

FIDEURAM FUND

R.C.S. Luxembourg K 1224



Semi-annual report
FEBRUARY 28, 2019

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Copies of the annual and semi-annual reports are available at the registered office of Fideuram Bank (Luxembourg) S.A., 9-11 rue Goethe, Luxembourg. Financial notices and daily Net Asset Value per unit of the Sub-funds of the Fund are published in appropriate financial newspapers. Daily issue and redemption prices per unit of the Sub-funds of the Fund are available at the registered and at the administrative offices of Fideuram Bank (Luxembourg) S.A.. Financial notices are also published in the "Luxemburger Wort". The restated management regulations were lodged at the offices of the "Registre de Commerce et des Sociétés" on February 25, 2019 where they are available for inspection and where copies thereof can be obtained upon request.

FIDEURAM FUND

BOARD OF DIRECTORS OF THE MANAGEMENT COMPANY

BOARD OF DIRECTORS OF FIDEURAM ASSET MANAGEMENT (IRELAND) DESIGNED ACTIVITY COMPANY

Padraic O'CONNOR **Chairman**

Member of the Supervisory Board of Euronext NV Amsterdam
Postbus 19163
1000 GD Amsterdam

Ignacio JAQUOTOT **Director**

Head of the International Subsidiary Banks Division
Intesa Sanpaolo Group
Piazza Paolo Ferrari, 10
Milan - Italy

Gianluca LA CALCE **Director**

Head of Investment Center – Private Banking Division
Intesa Sanpaolo Group
Via Montebello, 18
Milan – Italy

William MANAHAN **Director**

Irish Independent Director

Roberto MEI **Director**

Managing Director
Fideuram Asset Management (Ireland) dac
2nd Floor, International House,
3 Harbourmaster Place, IFSC
Dublin 1, D01 K8F1,
Ireland

Victoria PARRY **Director**

British Independent Director

Giuseppe RUSSO **Director**

Economist
Italy

FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2018 TO FEBRUARY 28, 2019
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Euro Short Term	(0.59%)	(0.13%)	J.P. Morgan EURO 6 month Cash Index
Fideuram Fund Euro Bond Low Risk	0.75%	1.51%	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 3 - 5 years
Fideuram Fund Euro Bond Medium Risk	1.47%	2.33%	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index 5 - 10 years
Fideuram Fund Euro Bond Long Risk	1.79%	2.85%	CitiGroup (ex-Salomon Smith Barney) EMU Government Bond Index beyond 10 years
Fideuram Fund Bond Global High Yield	(1.75%)	1.53%	Bofa Merrill Lynch Global High Yield Constrained 100% EURO Hedged
Fideuram Fund Bond US Plus	3.62%	4.22%	Barclays US Aggregate Index valued in United States Dollars and converted into EUR at the WM/Reuters rate
Fideuram Fund Bond Yen	3.05%	3.93%	CitiGroup (ex-Salomon Smith Barney) Japan Government Bond Index valued in EURO
Fideuram Fund Equity Italy	2.21%	0.53%	Comit Global R of the Italian Stock Exchange for Italian securities
Fideuram Fund Equity Europe	(1.83%)	(1.10%)	Morgan Stanley Capital International Pan-Euro valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Euro Corporate Bond	0.22%	0.94%	iBoxx Euro Corporates valued in EURO, weighted at 90% + iBoxx Euro Sovereign 3-5 years valued in EURO, weighted at 10%
Fideuram Fund Equity USA Class A	(1.90%)	(1.90%)	Morgan Stanley Capital International USA valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Equity USA Class H	(5.42%)	(5.55%)	Morgan Stanley Capital International USA valued in EURO, 100% EURO Hedged
Fideuram Fund Equity Japan Class A	(5.02%)	(5.12%)	Morgan Stanley Capital International Japan valued in EURO
Fideuram Fund Equity Japan Class H	(7.09%)	(7.48%)	Morgan Stanley Capital International Japan valued in EURO, 100% EURO Hedged
Fideuram Fund Bond Global Emerging Markets	3.22%	4.06%	J.P. Morgan Emerging Markets Bond Index (EMBI) Global Diversified 100% Euro Hedged
Fideuram Fund Equity Pacific ex Japan Class A	3.44%	2.02%	Morgan Stanley Capital International Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate
Fideuram Fund Equity Pacific ex Japan Class H	0.91%	(0.67%)	Morgan Stanley Capital International Pacific Free ex Japan valued in United States Dollars and converted into EURO at the WM/ Reuters rate, 100% EURO Hedged
Fideuram Fund Equity Global Emerging Markets	4.40%	1.69%	MSCI Emerging Markets Free valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Euro Defensive Bond	(0.11%)	0.53%	Citigroup (ex-Salomon Smith Barney) EMU Government Bond Index 1-3 years
Fideuram Fund Zero Coupon 2039	3.16%	-	-
Fideuram Fund Zero Coupon 2040	2.58%	-	-
Fideuram Fund Zero Coupon 2041	2.75%	-	-
Fideuram Fund Zero Coupon 2042	2.64%	-	-
Fideuram Fund Zero Coupon 2043	1.88%	-	-
Fideuram Fund Zero Coupon 2044	1.13%	-	-
Fideuram Fund Zero Coupon 2018 ²	(0.07%)	-	-
Fideuram Fund Zero Coupon 2019	0.84%	-	-
Fideuram Fund Zero Coupon 2020	2.23%	-	-
Fideuram Fund Zero Coupon 2021	4.05%	-	-
Fideuram Fund Zero Coupon 2022	5.19%	-	-

Note: The data contained in this report are historical and not indicative of future performance.

FIDEURAM FUND

**PERFORMANCE OF THE SUB-FUNDS
FROM SEPTEMBER 1, 2018 TO FEBRUARY 28, 2019 (CONTINUED)
(Currency-EUR)**

SUB-FUND	PERFORMANCE		BENCHMARK
	Sub-fund	Benchmark	
Fideuram Fund Zero Coupon 2023	4.83%	-	- ¹
Fideuram Fund Zero Coupon 2024	5.17%	-	- ¹
Fideuram Fund Zero Coupon 2025	5.53%	-	- ¹
Fideuram Fund Zero Coupon 2026	5.66%	-	- ¹
Fideuram Fund Zero Coupon 2027	6.05%	-	- ¹
Fideuram Fund Zero Coupon 2028	5.80%	-	- ¹
Fideuram Fund Zero Coupon 2029	5.39%	-	- ¹
Fideuram Fund Zero Coupon 2030	5.34%	-	- ¹
Fideuram Fund Inflation Linked	(1.76%)	(1.00%)	Merrill Lynch Global Government, Inflation Linked (EUR Hedged 100%) valued in EURO
Fideuram Fund Equity USA Advantage	(0.73%)	(1.90%)	Morgan Stanley Capital International USA valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Commodities	(3.54%)	(3.13%)	Bloomberg Commodity Index Euro Hedged Total Return
Fideuram Fund Equity Market Neutral Star	(2.24%)	-	- ¹
Fideuram Fund Equity USA Value	(0.88%)	(0.04%)	Morgan Stanley Capital International USA Value valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Equity Europe Growth	(5.77%)	(3.33%)	MSCI Europe Growth valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Equity Europe Value	(0.67%)	(0.87%)	MSCI Europe Value valued in United States Dollars and converted into EURO at the WM/Reuters rate
Fideuram Fund Zero Coupon 2038	3.13%	-	- ¹
Fideuram Fund Zero Coupon 2031	5.10%	-	- ¹
Fideuram Fund Zero Coupon 2032	4.45%	-	- ¹
Fideuram Fund Zero Coupon 2033	3.90%	-	- ¹
Fideuram Fund Zero Coupon 2034	3.93%	-	- ¹
Fideuram Fund Zero Coupon 2035	3.26%	-	- ¹
Fideuram Fund Zero Coupon 2036	3.00%	-	- ¹
Fideuram Fund Zero Coupon 2037	2.72%	-	- ¹
Fideuram Fund Global Equity ³	(2.38%)	(1.08%)	MSCI World valued in EURO
Fideuram Fund Global Bond ⁴	0.40%	1.40%	Bloomberg Barclays Global Aggregate Treasuries, hedged in EURO

¹ The Sub-fund does not have a benchmark
² Until December 21, 2018 (Last NAV calculation)
³ Since September 13, 2018 (First NAV calculation)
⁴ Since September 13, 2018 (First NAV calculation)

Note: The data contained in this report are historical and not indicative of future performance.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND EURO SHORT TERM	FIDEURAM FUND EURO BOND LOW RISK	FIDEURAM FUND EURO BOND MEDIUM RISK	FIDEURAM FUND EURO BOND LONG RISK
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	67,449,534	123,262,646	134,465,032	21,353,496
Net unrealized appreciation / (depreciation).....	(603,516)	(271,359)	744,807	131,852
Investments in marketable securities, at market value..(Note.2b)	66,846,018	122,991,287	135,209,839	21,485,348
Cash at banks.....	8,217,798	1,549,640	1,322,088	124,538
Interest receivable (net of withholding taxes).....	817,578	661,287	808,521	308,499
Receivable for marketable securities sold.....	-	2,373,264	3,053,884	827,036
Initial margin on future contracts.....(Note.2i)	-	88,883	152,758	25,203
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	12,582	21,555	3,590
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	3,310	-	-	-
Options purchased, at market value.....(Note.2k)	-	370	688	103
Total Assets:	<u>75,884,704</u>	<u>127,677,313</u>	<u>140,569,333</u>	<u>22,774,317</u>
LIABILITIES:				
Bank overdraft.....	-	-	-	(27)
Payable for marketable securities purchased.....	(2,519,525)	(2,544,067)	(2,872,115)	(825,224)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(60,011)	(128,095)	(155,162)	(25,286)
Payable for redemptions of fund's units.....	-	(26,083)	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	(25,219)	(47,330)	(6,222)
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	<u>(2,579,536)</u>	<u>(2,723,464)</u>	<u>(3,074,607)</u>	<u>(856,759)</u>
Total Net Assets	<u><u>73,305,168</u></u>	<u><u>124,953,849</u></u>	<u><u>137,494,726</u></u>	<u><u>21,917,558</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL HIGH YIELD	FIDEURAM FUND BOND US PLUS	FIDEURAM FUND BOND YEN	FIDEURAM FUND EQUITY ITALY
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	5,931,272	28,893,875	8,397,787	2,859,800
Net unrealized appreciation / (depreciation).....	(212,042)	607,433	90,472	199,884
Investments in marketable securities, at market value..(Note.2b)	5,719,230	29,501,308	8,488,259	3,059,684
Cash at banks.....	800,951	780,841	65,456	11,883
Interest receivable (net of withholding taxes).....	89,907	147,253	38,669	-
Receivable for marketable securities sold.....	115,077	9,581,698	-	-
Initial margin on future contracts.....(Note.2i)	8,883	83,858	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	15	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	44,849	15,814	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	28,691	-	-
Options purchased, at market value.....(Note.2k)	-	2,829	-	-
Total Assets:	<u>6,778,912</u>	<u>40,142,292</u>	<u>8,592,384</u>	<u>3,071,567</u>
LIABILITIES:				
Bank overdraft.....	(153)	-	(888)	-
Payable for marketable securities purchased.....	(77,147)	(21,554,146)	-	-
Payable to brokers.....	-	(95,757)	-	-
Other payables and accrued expenses.....	(9,274)	(69,580)	(10,273)	(4,691)
Payable for redemptions of fund's units.....	(43,621)	-	-	-
Payables on repurchase agreements.....	-	(254,566)	-	-
Variation margin on future contracts.....	(36)	(885)	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	(3,188)	-	-
Total Liabilities:	<u>(130,231)</u>	<u>(21,978,122)</u>	<u>(11,161)</u>	<u>(4,691)</u>
Total Net Assets	<u><u>6,648,681</u></u>	<u><u>18,164,170</u></u>	<u><u>8,581,223</u></u>	<u><u>3,066,876</u></u>

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FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND EQUITY EUROPE	FIDEURAM FUND EURO CORPORATE BOND	FIDEURAM FUND EQUITY USA	FIDEURAM FUND EQUITY JAPAN
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	63,769,783	44,458,640	98,818,033	28,689,832
Net unrealized appreciation / (depreciation).....	(2,589,326)	398,130	14,303,414	(369,443)
Investments in marketable securities, at market value..(Note.2b)	61,180,457	44,856,770	113,121,447	28,320,389
Cash at banks.....	3,115,102	2,169,555	4,357,790	854,453
Interest receivable (net of withholding taxes).....	-	519,221	-	-
Receivable for marketable securities sold.....	-	205,200	1,764,532	-
Initial margin on future contracts.....(Note.2i)	182,125	18,075	-	40,810
Other receivables and accrued income.....	12,071	-	-	-
Dividends receivable (net of withholding taxes).....	178,691	-	145,105	42,366
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	335	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	76,977	-	3,542	362
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	171,075	-	-	-
Total Assets:	<u>64,916,498</u>	<u>47,769,156</u>	<u>119,392,416</u>	<u>29,258,380</u>
LIABILITIES:				
Bank overdraft.....	(26)	(453)	(7,892)	(11,338)
Payable for marketable securities purchased.....	-	(791,657)	(1,835,415)	-
Payable to brokers.....	-	(2,604)	-	-
Other payables and accrued expenses.....	(107,797)	(52,407)	(207,852)	(46,378)
Payable for redemptions of fund's units.....	-	-	-	(93,719)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	(13,695)	-	-	(11,715)
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	(14,733)	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	(163,270)	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	<u>(121,518)</u>	<u>(1,025,124)</u>	<u>(2,051,159)</u>	<u>(163,150)</u>
Total Net Assets	<u><u>64,794,980</u></u>	<u><u>46,744,032</u></u>	<u><u>117,341,257</u></u>	<u><u>29,095,230</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	FIDEURAM FUND EQUITY PACIFIC EX JAPAN	FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	FIDEURAM FUND EURO DEFENSIVE BOND
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	13,961,878	13,219,975	47,924,160	108,390,853
Net unrealized appreciation / (depreciation).....	91,783	514,587	8,300,210	(719,136)
Investments in marketable securities, at market value..(Note.2b)	14,053,661	13,734,562	56,224,370	107,671,717
Cash at banks.....	217,992	267,923	7,697,234	839,321
Interest receivable (net of withholding taxes).....	212,977	-	-	506,948
Receivable for marketable securities sold.....	177,835	27,097	200,962	6,305,616
Initial margin on future contracts.....(Note.2i)	-	31,038	428,130	83,435
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	74,520	138,914	-
Receivable for subscriptions of fund's units.....	-	-	76,438	-
Variation margin on future contracts.....	-	-	-	11,853
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	2,266	22,451	344
Total Assets:	14,662,465	14,137,406	64,788,499	115,419,234
LIABILITIES:				
Bank overdraft.....	(927)	(31)	(330)	-
Payable for marketable securities purchased.....	-	(26,825)	(163,144)	(6,155,916)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(19,115)	(27,390)	(66,741)	(101,949)
Payable for redemptions of fund's units.....	(85,831)	-	(11,110)	(43,809)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	(1,251)	(79,711)	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	(185,040)	(1,041)	(8,100)	(21,830)
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(290,913)	(56,538)	(329,136)	(6,323,504)
Total Net Assets	14,371,552	14,080,868	64,459,363	109,095,730

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2039	FIDEURAM FUND ZERO COUPON 2040	FIDEURAM FUND ZERO COUPON 2041	FIDEURAM FUND ZERO COUPON 2042
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	326,542	487,909	135,928	125,275
Net unrealized appreciation / (depreciation).....	136,362	66,282	14,926	651
Investments in marketable securities, at market value..(Note.2b)	462,904	554,191	150,854	125,926
Cash at banks.....	16,855	19,780	2,013	4,054
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	-	-
Initial margin on future contracts.....(Note.2i)	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	479,759	573,971	152,867	129,980
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(402)	(496)	(175)	(182)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(402)	(496)	(175)	(182)
Total Net Assets	479,357	573,475	152,692	129,798

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2043	FIDEURAM FUND ZERO COUPON 2044	FIDEURAM FUND ZERO COUPON 2019	FIDEURAM FUND ZERO COUPON 2020
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	54,422	41,337	98,881,747	96,348,304
Net unrealized appreciation / (depreciation).....	2,276	(169)	18,801,633	36,055,579
Investments in marketable securities, at market value..(Note.2b)	56,698	41,168	117,683,380	132,403,883
Cash at banks.....	2,902	1,674	1,432,234	678,838
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	-	-
Initial margin on future contracts.....(Note.2i)	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	59,600	42,842	119,115,614	133,082,721
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(41)	(29)	(105,113)	(120,005)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(41)	(29)	(105,113)	(120,005)
Total Net Assets	59,559	42,813	119,010,501	132,962,716

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2021	FIDEURAM FUND ZERO COUPON 2022	FIDEURAM FUND ZERO COUPON 2023	FIDEURAM FUND ZERO COUPON 2024
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	43,263,952	34,498,003	32,937,114	32,091,545
Net unrealized appreciation / (depreciation).....	16,996,086	8,916,031	8,248,004	14,407,199
Investments in marketable securities, at market value..(Note.2b)	60,260,038	43,414,034	41,185,118	46,498,744
Cash at banks.....	383,256	348,414	638,710	598,867
Interest receivable (net of withholding taxes).....	-	-	-	25
Receivable for marketable securities sold.....	-	-	-	-
Initial margin on future contracts.....(Note.2i)	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	<u>60,643,294</u>	<u>43,762,448</u>	<u>41,823,828</u>	<u>47,097,636</u>
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(54,357)	(39,232)	(36,239)	(42,285)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	<u>(54,357)</u>	<u>(39,232)</u>	<u>(36,239)</u>	<u>(42,285)</u>
Total Net Assets	<u><u>60,588,937</u></u>	<u><u>43,723,216</u></u>	<u><u>41,787,589</u></u>	<u><u>47,055,351</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2025	FIDEURAM FUND ZERO COUPON 2026	FIDEURAM FUND ZERO COUPON 2027	FIDEURAM FUND ZERO COUPON 2028
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	37,778,415	16,882,661	9,137,665	8,398,236
Net unrealized appreciation / (depreciation).....	14,406,845	6,359,523	4,672,166	2,128,261
Investments in marketable securities, at market value..(Note.2b)	52,185,260	23,242,184	13,809,831	10,526,497
Cash at banks.....	475,463	180,495	111,145	95,832
Interest receivable (net of withholding taxes).....	25	25	-	21
Receivable for marketable securities sold.....	-	-	-	-
Initial margin on future contracts.....(Note.2i)	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	52,660,748	23,422,704	13,920,976	10,622,350
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(46,968)	(21,259)	(12,056)	(9,072)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(46,968)	(21,259)	(12,056)	(9,072)
Total Net Assets	52,613,780	23,401,445	13,908,920	10,613,278

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2029	FIDEURAM FUND ZERO COUPON 2030	FIDEURAM FUND INFLATION LINKED	FIDEURAM FUND EQUITY USA ADVANTAGE
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	5,680,447	7,421,081	14,495,302	90,725,973
Net unrealized appreciation / (depreciation).....	1,722,404	1,867,441	244,722	27,871,081
Investments in marketable securities, at market value..(Note.2b)	7,402,851	9,288,522	14,740,024	118,597,054
Cash at banks.....	46,395	88,387	36,684	5,318,949
Interest receivable (net of withholding taxes).....	-	17	37,310	-
Receivable for marketable securities sold.....	-	-	-	1,216,005
Initial margin on future contracts.....(Note.2i)	-	-	8,604	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	66,481
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	<u>7,449,246</u>	<u>9,376,926</u>	<u>14,822,622</u>	<u>125,198,489</u>
LIABILITIES:				
Bank overdraft.....	-	-	(60)	(3,281)
Payable for marketable securities purchased.....	-	-	-	(2,031,239)
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(6,297)	(8,076)	(17,365)	(226,142)
Payable for redemptions of fund's units.....	-	-	-	(5,671)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	(2,224)	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	(140,012)	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	<u>(6,297)</u>	<u>(8,076)</u>	<u>(159,661)</u>	<u>(2,266,333)</u>
Total Net Assets	<u><u>7,442,949</u></u>	<u><u>9,368,850</u></u>	<u><u>14,662,961</u></u>	<u><u>122,932,156</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND COMMODITIES	FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	FIDEURAM FUND EQUITY USA VALUE	FIDEURAM FUND EQUITY EUROPE GROWTH
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	108,377,329	287,636,384	14,772,565	3,526,503
Net unrealized appreciation / (depreciation).....	(879,232)	(1,159,830)	1,725,053	135,612
Investments in marketable securities, at market value..(Note.2b)	107,498,097	286,476,554	16,497,618	3,662,115
Cash at banks.....	16,431,457	65,020,500	468,570	98,433
Interest receivable (net of withholding taxes).....	1,185,778	2,611,114	-	-
Receivable for marketable securities sold.....	2,000,700	-	34,517	41,550
Initial margin on future contracts.....(Note.2i)	-	-	-	4,622
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	39,265	2,617
Receivable for subscriptions of fund's units.....	5,297,748	192,585	-	4,363
Variation margin on future contracts.....	-	-	-	390
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	1,482,420	4,376,510	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	133,896,200	358,677,263	17,039,970	3,814,090
LIABILITIES:				
Bank overdraft.....	(1,721,835)	(5,102,022)	(3,175)	(6)
Payable for marketable securities purchased.....	(16,364,470)	-	-	-
Payable to brokers.....	(143,871)	-	-	-
Other payables and accrued expenses.....	(185,727)	(376,364)	(31,087)	(379)
Payable for redemptions of fund's units.....	(163,125)	(776,996)	-	(7,485)
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	(41)
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	(18,579,028)	(6,255,382)	(34,262)	(7,911)
Total Net Assets	115,317,172	352,421,881	17,005,708	3,806,179

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND EQUITY EUROPE VALUE	FIDEURAM FUND ZERO COUPON 2038	FIDEURAM FUND ZERO COUPON 2031	FIDEURAM FUND ZERO COUPON 2032
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	3,646,054	520,692	2,969,577	1,989,528
Net unrealized appreciation / (depreciation).....	(33,213)	188,670	1,380,546	1,246,075
Investments in marketable securities, at market value..(Note.2b)	3,612,841	709,362	4,350,123	3,235,603
Cash at banks.....	130,399	19,475	69,128	28,779
Interest receivable (net of withholding taxes).....	-	-	-	-
Receivable for marketable securities sold.....	-	-	-	-
Initial margin on future contracts.....(Note.2i)	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	13,161	-	-	-
Receivable for subscriptions of fund's units.....	4,060	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	<u>3,760,461</u>	<u>728,837</u>	<u>4,419,251</u>	<u>3,264,382</u>
LIABILITIES:				
Bank overdraft.....	(34)	-	-	-
Payable for marketable securities purchased.....	(3,763)	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	690	(618)	(3,550)	(2,600)
Payable for redemptions of fund's units.....	(7,518)	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	<u>(10,625)</u>	<u>(618)</u>	<u>(3,550)</u>	<u>(2,600)</u>
Total Net Assets	<u><u>3,749,836</u></u>	<u><u>728,219</u></u>	<u><u>4,415,701</u></u>	<u><u>3,261,782</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2033	FIDEURAM FUND ZERO COUPON 2034	FIDEURAM FUND ZERO COUPON 2035	FIDEURAM FUND ZERO COUPON 2036
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	3,134,864	2,348,914	2,569,574	1,283,389
Net unrealized appreciation / (depreciation).....	2,114,835	1,155,826	746,469	829,479
Investments in marketable securities, at market value..(Note.2b)	5,249,699	3,504,740	3,316,043	2,112,868
Cash at banks.....	77,359	44,516	48,153	29,316
Interest receivable (net of withholding taxes).....	-	-	4	4
Receivable for marketable securities sold.....	-	-	-	-
Initial margin on future contracts.....(Note.2i)	-	-	-	-
Other receivables and accrued income.....	-	-	-	-
Dividends receivable (net of withholding taxes).....	-	-	-	-
Receivable for subscriptions of fund's units.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	-
Options purchased, at market value.....(Note.2k)	-	-	-	-
Total Assets:	<u>5,327,058</u>	<u>3,549,256</u>	<u>3,364,200</u>	<u>2,142,188</u>
LIABILITIES:				
Bank overdraft.....	-	-	-	-
Payable for marketable securities purchased.....	-	-	-	-
Payable to brokers.....	-	-	-	-
Other payables and accrued expenses.....	(4,438)	(2,866)	(2,680)	(1,606)
Payable for redemptions of fund's units.....	-	-	-	-
Payables on repurchase agreements.....	-	-	-	-
Variation margin on future contracts.....	-	-	-	-
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	-	-	-
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	-
Options sold, at market value.....(Note.2k)	-	-	-	-
Total Liabilities:	<u>(4,438)</u>	<u>(2,866)</u>	<u>(2,680)</u>	<u>(1,606)</u>
Total Net Assets	<u><u>5,322,620</u></u>	<u><u>3,546,390</u></u>	<u><u>3,361,520</u></u>	<u><u>2,140,582</u></u>

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

STATEMENTS OF NET ASSETS AS OF FEBRUARY 28, 2019 (Currency-EUR)

	FIDEURAM FUND ZERO COUPON 2037	FIDEURAM FUND GLOBAL BOND	FIDEURAM FUND GLOBAL EQUITY	COMBINED STATEMENT OF NET ASSETS
ASSETS:				
Investments in marketable securities, at cost.....(Note.2d)	677,848	13,471,034	9,530,063	1,798,012,772
Net unrealized appreciation / (depreciation).....	205,950	220,487	127,826	191,539,606
Investments in marketable securities, at market value..(Note.2b)	883,798	13,691,521	9,657,889	1,989,552,378
Cash at banks.....	20,436	84,167	2,260,242	127,704,442
Interest receivable (net of withholding taxes).....	-	107,081	23	8,052,287
Receivable for marketable securities sold.....	-	-	197,967	28,122,940
Initial margin on future contracts.....(Note.2i)	-	-	137,366	1,293,790
Other receivables and accrued income.....	-	-	-	12,071
Dividends receivable (net of withholding taxes).....	-	-	12,909	714,044
Receivable for subscriptions of fund's units.....	-	255,887	116,948	5,948,029
Variation margin on future contracts.....	-	-	-	50,305
Unrealized gain on forward foreign exchange contracts.(Note.2h)	-	-	17,984	159,528
Unrealized gain on swap contracts.....(Note.2j)	-	-	-	5,890,931
Options purchased, at market value.....(Note.2k)	-	-	-	200,126
Total Assets:	904,234	14,138,656	12,401,328	2,167,700,871
LIABILITIES:				
Bank overdraft.....	-	(3)	(106,632)	(6,959,113)
Payable for marketable securities purchased.....	-	(204,019)	(484,085)	(58,452,757)
Payable to brokers.....	-	-	-	(242,232)
Other payables and accrued expenses.....	(771)	(6,238)	(9,679)	(2,465,705)
Payable for redemptions of fund's units.....	-	(14,439)	(19,472)	(1,298,879)
Payables on repurchase agreements.....	-	-	-	(254,566)
Variation margin on future contracts.....	-	-	(9,784)	(119,301)
Unrealized loss on forward foreign exchange contracts.(Note.2h)	-	(78,881)	-	(528,449)
Unrealized loss on swap contracts.....(Note.2j)	-	-	-	(163,270)
Options sold, at market value.....(Note.2k)	-	-	-	(3,188)
Total Liabilities:	(771)	(303,580)	(629,652)	(70,487,460)
Total Net Assets	903,463	13,835,076	11,771,676	2,097,213,411

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS EVOLUTION (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2017	Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2018	Total Net Assets (Currency-EUR) Net Asset Value per unit FEBRUARY 28, 2019	Number of units outstanding FEBRUARY 28, 2019
FIDEURAM FUND EURO SHORT TERM A	110,582,811 12.678	82,291,892 12.480	73,305,168 12.406	5,908,650.699
FIDEURAM FUND EURO BOND LOW RISK A	190,980,007 15.686	111,845,017 15.233	124,953,849 15.347	8,141,661.643
FIDEURAM FUND EURO BOND MEDIUM RISK A	179,070,237 19.760	146,562,243 19.342	137,494,726 19.626	7,005,615.503
FIDEURAM FUND EURO BOND LONG RISK A	26,390,025 24.886	19,281,624 24.581	21,917,558 25.022	875,942.241
FIDEURAM FUND BOND GLOBAL HIGH YIELD A	23,340,886 19.519	9,087,097 19.339	6,648,681 19.001	349,907.102
FIDEURAM FUND BOND US PLUS A	38,795,110 16.844	20,250,622 16.880	18,164,170 17.491	1,038,493.844
FIDEURAM FUND BOND YEN A	11,660,979 9.700	7,798,794 9.679	8,581,223 9.974	860,351.293
FIDEURAM FUND EQUITY ITALY A	14,091,500 14.365	6,676,525 13.931	3,066,876 14.239	215,384.857
FIDEURAM FUND EQUITY EUROPE A	130,251,253 10.024	105,118,579 9.930	64,794,980 9.748	6,646,840.310
FIDEURAM FUND EURO CORPORATE BOND A	95,075,592 8.339	70,993,222 8.245	46,744,032 8.263	5,656,987.125
FIDEURAM FUND EQUITY USA A H	313,654,539 10.875 12.655	271,661,117 12.798 14.223	117,341,257 12.555 13.452	9,276,747.656 64,553.016
FIDEURAM FUND EQUITY JAPAN A H	49,728,100 7.520 6.769	51,579,755 8.180 7.211	29,095,230 7.769 6.700	3,740,218.205 5,398.233
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS A	27,522,178 14.114	23,754,855 13.132	14,371,552 13.555	1,060,246.392
FIDEURAM FUND EQUITY PACIFIC EX JAPAN A H	33,079,177 12.551 9.627	26,498,013 13.068 10.150	14,080,868 13.517 10.242	1,038,310.924 4,530.626
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS A	96,799,452 9.133	74,254,796 8.999	64,459,363 9.395	6,861,083.244
FIDEURAM FUND EURO DEFENSIVE BOND A	100,357,533 11.726	103,486,451 11.463	109,095,730 11.450	9,528,082.334
FIDEURAM FUND ZERO COUPON 2039 A	782,740 21.809	474,561 20.182	479,357 20.820	23,024.017
FIDEURAM FUND ZERO COUPON 2040 A	586,895 20.930	539,838 19.486	573,475 19.989	28,689.888
FIDEURAM FUND ZERO COUPON 2041 A	128,049 25.777	142,566 24.322	152,692 24.990	6,110.179
FIDEURAM FUND ZERO COUPON 2042 A	80,962 20.863	102,366 19.285	129,798 19.794	6,557.462
FIDEURAM FUND ZERO COUPON 2043 A	32,350 16.841	55,637 15.828	59,559 16.126	3,693.472
FIDEURAM FUND ZERO COUPON 2044 A	42,726 14.594	41,462 13.721	42,813 13.876	3,085.312
FIDEURAM FUND ZERO COUPON 2019 A	130,728,526 26.645	106,660,314 26.214	119,010,501 26.435	4,502,011.810

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS EVOLUTION (continued) (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2017	Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2018	Total Net Assets (Currency-EUR) Net Asset Value per unit FEBRUARY 28, 2019	Number of units outstanding FEBRUARY 28, 2019
FIDEURAM FUND ZERO COUPON 2020 A	164,361,950 28.778	134,055,490 27.938	132,962,716 28.562	4,655,277.836
FIDEURAM FUND ZERO COUPON 2021 A	75,442,523 29.514	60,527,453 28.055	60,588,937 29.192	2,075,498.906
FIDEURAM FUND ZERO COUPON 2022 A	52,537,111 30.353	42,953,624 28.524	43,723,216 30.003	1,457,300.811
FIDEURAM FUND ZERO COUPON 2023 A	46,534,889 31.194	38,262,838 29.527	41,787,589 30.954	1,349,968.696
FIDEURAM FUND ZERO COUPON 2024 A	56,220,245 31.159	45,901,095 29.453	47,055,351 30.975	1,519,128.901
FIDEURAM FUND ZERO COUPON 2025 A	61,774,428 33.433	50,462,604 31.471	52,613,780 33.211	1,584,227.889
FIDEURAM FUND ZERO COUPON 2026 A	28,848,567 33.136	24,266,684 31.162	23,401,445 32.925	710,755.458
FIDEURAM FUND ZERO COUPON 2027 A	15,252,128 30.521	13,088,184 28.617	13,908,920 30.348	458,309.010
FIDEURAM FUND ZERO COUPON 2028 A	12,232,012 29.735	9,964,244 27.862	10,613,278 29.478	360,042.821
FIDEURAM FUND ZERO COUPON 2029 A	7,905,944 30.429	7,180,944 28.451	7,442,949 29.985	248,226.173
FIDEURAM FUND ZERO COUPON 2030 A	10,285,370 31.045	8,961,728 28.840	9,368,850 30.379	308,401.794
FIDEURAM FUND INFLATION LINKED A	24,012,764 16.655	16,311,050 16.174	14,662,961 15.890	922,787.189
FIDEURAM FUND EQUITY USA ADVANTAGE A	146,639,454 14.948	160,102,499 19.507	122,932,156 19.365	6,348,048.677
FIDEURAM FUND COMMODITIES A	198,320,612 6.174	161,092,666 6.024	115,317,172 5.811	19,843,113.301
FIDEURAM FUND EQUITY MARKET NEUTRAL STAR A	437,830,322 11.872	409,021,152 11.364	352,421,881 11.110	31,720,188.212
FIDEURAM FUND EQUITY USA VALUE A	34,083,225 11.035	32,070,466 12.297	17,005,708 12.189	1,395,123.531
FIDEURAM FUND EQUITY EUROPE GROWTH A	6,264,194 18.178	5,138,031 19.053	3,806,179 17.953	212,012.498
FIDEURAM FUND EQUITY EUROPE VALUE A	7,558,166 7.145	4,910,003 7.044	3,749,836 6.997	535,954.060
FIDEURAM FUND ZERO COUPON 2038 A	522,973 23.841	692,931 22.221	728,219 22.917	31,775.735
FIDEURAM FUND ZERO COUPON 2031 A	4,860,140 28.377	4,023,243 26.396	4,415,701 27.743	159,164.779
FIDEURAM FUND ZERO COUPON 2032 A	3,780,144 32.505	3,227,711 30.212	3,261,782 31.556	103,364.876
FIDEURAM FUND ZERO COUPON 2033 A	5,952,905 27.098	5,090,218 25.241	5,322,620 26.225	202,956.396
FIDEURAM FUND ZERO COUPON 2034 A	4,024,313 27.545	3,477,612 25.677	3,546,390 26.687	132,887.709
FIDEURAM FUND ZERO COUPON 2035 A	3,532,641 21.877	3,196,017 20.447	3,361,520 21.113	159,215.266
FIDEURAM FUND ZERO COUPON 2036 A	2,352,460 18.258	2,159,540 17.206	2,140,582 17.723	120,780.560

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

INFORMATION ON NET ASSETS EVOLUTION (continued) (Currency-EUR)

Sub-fund name Class	Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2017	Total Net Assets (Currency-EUR) Net Asset Value per unit AUGUST 31, 2018	Total Net Assets (Currency-EUR) Net Asset Value per unit FEBRUARY 28, 2019	Number of units outstanding FEBRUARY 28, 2019
FIDEURAM FUND ZERO COUPON 2037 A	940,590 19.168	865,348 18.175	903,463 18.670	48,390.953
FIDEURAM FUND GLOBAL BOND A	- -	- -	13,835,076 10.040	1,377,966.761
FIDEURAM FUND GLOBAL EQUITY A	- -	- -	11,771,676 9.762	1,205,860.254

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				66,846,018	91.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				66,846,018	91.19
AUSTRALIA	EUR	100,000	AMCOR LTD/AUSTRALIA 4.625% 16/04/2019	100,538	0.14
AUSTRALIA	EUR	484,000	AUSTRALIA & NEW ZEALAND BANKING GROUP LTD 5.125% 10/09/2019	496,720	0.67
AUSTRIA	EUR	200,000	RAIFFEISEN BANK INTERNATIONAL AG FRN 18/06/2024	202,882	0.28
AUSTRIA	EUR	500,000	UNICREDIT BANK AUSTRIA AG 2.50% 27/05/2019	503,035	0.68
BELGIUM	EUR	300,000	BRUSSELS AIRPORT CO NV/SA 3.25% 01/07/2020	312,771	0.43
BELGIUM	EUR	100,000	ELIA SYSTEM OPERATOR SA/NV 5.25% 13/05/2019	101,033	0.14
BELGIUM	EUR	500,000	KBC GROUP NV FRN 25/11/2024	506,830	0.69
DENMARK	EUR	300,000	ISS GLOBAL A/S 1.125% 09/01/2020	302,118	0.41
DENMARK	EUR	400,000	NYKREDIT REALKREDIT A/S 0.875% 13/06/2019	400,928	0.55
FINLAND	EUR	300,000	AKTIA BANK OYJ FRN 12/10/2020	299,949	0.41
FINLAND	EUR	100,000	FORTUM OYJ 6.0% 20/03/2019	100,271	0.14
FRANCE	EUR	200,000	ACCOR SA 2.50% 21/03/2019	200,262	0.27
FRANCE	EUR	200,000	ALD SA FRN 16/07/2021	199,516	0.27
FRANCE	EUR	100,000	ALD SA FRN 26/02/2021	99,196	0.14
FRANCE	EUR	300,000	ALD SA FRN 27/11/2020	300,168	0.41
FRANCE	EUR	100,000	BPCE SA 0.625% 20/04/2020	100,851	0.14
FRANCE	EUR	200,000	CARREFOUR BANQUE SA FRN 20/04/2021	199,990	0.27
FRANCE	EUR	700,000	CREDIT AGRICOLE SA 5.875% 11/06/2019	711,375	0.98
FRANCE	EUR	750,000	CREDIT AGRICOLE SA 6.25% 17/04/2019	755,731	1.04
FRANCE	EUR	200,000	CREDIT AGRICOLE SA/LONDON FRN 20/04/2022	200,346	0.27
FRANCE	EUR	100,000	LAFARGE SA 4.75% 23/03/2020	104,946	0.14
FRANCE	EUR	400,000	MERCIALYS SA 4.125% 26/03/2019	401,012	0.55
FRANCE	EUR	283,000	RCI BANQUE SA FRN 12/04/2021	282,026	0.38
FRANCE	EUR	318,000	RCI BANQUE SA FRN 18/03/2019	318,111	0.43
FRANCE	EUR	300,000	SOCIETE GENERALE SA FRN 01/04/2022	300,669	0.41
FRANCE	EUR	100,000	SOCIETE GENERALE SA FRN 06/03/2023	97,906	0.13
FRANCE	EUR	300,000	THALES SA FRN 19/04/2020	300,468	0.41
FRANCE	EUR	200,000	VIVENDI SA 4.875% 02/12/2019	207,476	0.28
GERMANY	EUR	2,300,000	BUNDESobligation 0.25% 11/10/2019	2,311,201	3.15
GERMANY	EUR	500,000	COMMERZBANK AG 6.375% 22/03/2019	501,665	0.68
GERMANY	EUR	100,000	DAIMLER AG 0.625% 05/03/2020	100,761	0.14
GERMANY	EUR	200,000	DEUTSCHE BANK AG FRN 10/09/2021	194,318	0.27
GERMANY	EUR	500,000	DEUTSCHE BANK AG 1.00% 16-18/03/2019	500,180	0.68
GERMANY	EUR	200,000	DEUTSCHE PFANDBRIEFBANK AG 1.125% 27/04/2020	201,204	0.27
GERMANY	EUR	400,000	DEUTSCHE PFANDBRIEFBANK AG 1.50% 17/09/2019	402,892	0.55
GERMANY	EUR	8,000,000	FEDERAL REPUBLIC OF GERMANY ZC 15/03/2019	8,001,920	10.91
GERMANY	EUR	300,000	FRESENIUS SE & CO KGAA 4.25% 15/04/2019	301,467	0.41
GERMANY	EUR	300,000	HEIDELBERGCEMENT FINANCE LUXEMBOURG SA 2.25% 12/03/2019	300,144	0.41
GERMANY	EUR	100,000	INNOGY FINANCE BV 1.875% 30/01/2020	101,780	0.14

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	400,000	LANDESBANK HESSEN-THUERINGEN GIROZENTRALE 0.375% 10/03/2020	401,336	0.55
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 30/03/2019	100,021	0.14
GERMANY	EUR	100,000	VOLKSWAGEN LEASING GMBH FRN 06/07/2021	99,259	0.14
GERMANY	EUR	304,000	VONOVIA FINANCE BV 0.875% 30/03/2020	307,067	0.42
GREAT BRITAIN	EUR	100,000	ANGLO AMERICAN CAPITAL PLC 2.75% 07/06/2019	100,706	0.14
GREAT BRITAIN	EUR	550,000	BAT CAPITAL CORP FRN 16/08/2021	545,798	0.74
GREAT BRITAIN	EUR	196,000	EXPERIAN FINANCE PLC 4.75% 04/02/2020	204,722	0.28
GREAT BRITAIN	EUR	200,000	HSBC HOLDINGS PLC FRN 04/12/2021	201,484	0.27
GREAT BRITAIN	EUR	300,000	HSBC HOLDINGS PLC FRN 27/09/2022	300,804	0.41
GREAT BRITAIN	EUR	325,000	NATIONAL EXPRESS GROUP PLC FRN 15/05/2020	324,802	0.44
GREAT BRITAIN	EUR	300,000	NATWEST MARKETS PLC FRN 08/06/2020	299,514	0.41
GREAT BRITAIN	EUR	900,000	NEX GROUP HOLDINGS PLC 3.125% 06/03/2019	900,143	1.24
GREAT BRITAIN	EUR	100,000	ROYAL BANK OF SCOTLAND GROUP PLC 25/03/2024 FRN	100,129	0.14
GREAT BRITAIN	EUR	300,000	SANTANDER UK PLC 0.875% 13/01/2020	302,358	0.41
GREAT BRITAIN	EUR	184,000	SKY PLC FRN 01/04/2020	184,742	0.25
GREAT BRITAIN	EUR	200,000	UNITED UTILITIES WATER LTD 4.25% 24/01/2020	207,492	0.28
ICELAND	EUR	200,000	ARION BANKI HF 2.50% 26/04/2019	200,728	0.27
IRELAND	EUR	500,000	ALLIED IRISH BANKS PLC 2.75% 16/04/2019	501,755	0.68
ITALY	EUR	100,000	ENI SPA 4.125% 16/09/2019	102,293	0.14
ITALY	EUR	225,000	FCA BANK SPA/IRELAND FRN 17/06/2021	219,744	0.30
ITALY	EUR	400,000	FGA CAPITAL IRELAND PLC 2.625% 17/04/2019	401,364	0.55
ITALY	EUR	300,000	INTESA SANPAOLO SPA 1.125% 14/01/2020	302,865	0.41
ITALY	EUR	300,000	INTESA SANPAOLO SPA 3.745% 21/03/2019	300,552	0.41
ITALY	EUR	300,000	INTESA SANPAOLO SPA 4.125% 14/04/2020	313,446	0.43
ITALY	EUR	2,300,000	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/04/2019	2,300,943	3.14
ITALY	EUR	2,500,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/08/2019	2,516,150	3.43
ITALY	EUR	3,000,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	3,012,990	4.12
ITALY	EUR	2,500,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2019	2,500,000	3.41
ITALY	EUR	400,000	ITALY CERTIFICATI DI CREDITO DEL TESORO/ CCTS-EU FRN 15/12/2020	400,316	0.55
ITALY	EUR	1,300,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 30/05/2019	1,300,416	1.77
ITALY	EUR	500,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 30/10/2019	499,935	0.68
ITALY	EUR	245,000	MEDIOBANCA SPA FRN 18/05/2022	239,554	0.33
ITALY	EUR	800,000	MEDIOBANCA SPA 2.25% 18/03/2019	800,720	1.09
ITALY	EUR	200,000	SNAM SPA 1.50% 24/04/2019	200,464	0.27
ITALY	EUR	200,000	UNICREDIT SPA FRN 19/02/2020	201,076	0.27
JAPAN	EUR	200,000	TAKEDA PHARMACEUTICAL CO LTD FRN 21/11/2020	200,184	0.27
JAPAN	EUR	200,000	TAKEDA PHARMACEUTICAL CO LTD FRN 21/11/2022	202,360	0.28
NETHERLANDS	EUR	200,000	ABN AMRO BANK NV FRN 03/12/2021	201,008	0.27
NETHERLANDS	EUR	700,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 5.875% 20/05/2019	709,065	0.98
NETHERLANDS	EUR	200,000	ING GROEP NV FRN 20/09/2023	199,606	0.27
NETHERLANDS	EUR	250,000	LEASEPLAN CORP NV FRN 04/11/2020	248,905	0.34
NETHERLANDS	EUR	400,000	NIBC BANK NV 2.25% 24/09/2019	404,936	0.55
NETHERLANDS	EUR	212,000	VESTEDA FINANCE BV 1.75% 22/07/2019	212,522	0.29
NORWAY	EUR	200,000	SPAREBANK 1 OESTLANDET FRN 27/09/2021	200,016	0.27
NORWAY	EUR	300,000	SPAREBANK 1 SMN FRN 09/11/2020	301,014	0.41

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO SHORT TERM

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NORWAY	EUR	442,000	SPAREBANK 1 SR-BANK ASA 2.125% 03/02/2020	451,008	0.62
NORWAY	EUR	300,000	SPAREBANKEN SOR FRN 03/05/2021	300,480	0.41
SPAIN	EUR	700,000	BANKIA SA FRN 22/05/2024	705,824	0.97
SPAIN	EUR	500,000	BANKINTER SA 6.375% 11/09/2019	516,410	0.70
SPAIN	EUR	500,000	BBVA SUBORDINATED CAPITAL SAU FRN 11/04/2024	501,890	0.68
SPAIN	EUR	300,000	CAJA DE AHORROS Y PENSIONES DE BARCELONA 2.375% 09/05/2019	301,329	0.41
SPAIN	EUR	100,000	GAS NATURAL CAPITAL MARKETS SA 6.00% 27/01/2020	105,494	0.14
SPAIN	EUR	100,000	IBERDROLA FINANZAS SA FRN 20/02/2024	100,795	0.14
SPAIN	EUR	400,000	SANTANDER CONSUMER FINANCE SA 0.90% 18/02/2020	403,792	0.55
SPAIN	EUR	7,400,000	SPAIN GOVERNMENT BOND 2.75% 30/04/2019	7,436,481	10.15
SPAIN	EUR	5,900,000	SPAIN GOVERNMENT BOND 4.60% 30/07/2019	6,019,593	8.22
SWEDEN	EUR	100,000	ALFA LAVAL TREASURY INTERNATIONAL AB FRN 12/09/2019	100,168	0.14
SWEDEN	EUR	160,000	NORDEA BANK AB 4.50% 26/03/2020	167,317	0.22
SWITZERLAND	EUR	250,000	UBS AG/LONDON PERP 23/04/2021	251,283	0.34
UNITED STATES	EUR	100,000	AT&T INC FRN 05/09/2023	99,338	0.14
UNITED STATES	EUR	700,000	BANK OF AMERICA CORP FRN 06/05/2019	701,484	0.95
UNITED STATES	EUR	100,000	CARNIVAL CORP 1.125% 06/11/2019	100,802	0.14
UNITED STATES	EUR	364,000	CITIGROUP INC FRN 11/11/2019	365,110	0.50
UNITED STATES	EUR	235,000	CITIGROUP INC FRN 24/05/2021	237,658	0.32
UNITED STATES	EUR	500,000	CITIGROUP INC 5.00% 02/08/2019	510,760	0.70
UNITED STATES	EUR	500,000	GOLDMAN SACHS GROUP INC/THE FRN 16/12/2020	500,385	0.68
UNITED STATES	EUR	300,000	GOLDMAN SACHS GROUP INC/THE FRN 26/07/2022	301,158	0.41
UNITED STATES	EUR	250,000	HONEYWELL INTERNATIONAL INC 0.65% 21/02/2020	251,725	0.34
UNITED STATES	EUR	200,000	JEFFERIES GROUP LLC 2.375% 20/05/2020	204,530	0.28
UNITED STATES	EUR	300,000	MOLSON COORS BREWING CO FRN 15/03/2019	300,015	0.41
UNITED STATES	EUR	500,000	MORGAN STANLEY FRN 09/11/2021	499,185	0.68
UNITED STATES	EUR	200,000	MYLAN NV FRN 24/05/2020	199,372	0.27
UNITED STATES	EUR	100,000	PENTAIR FINANCE SA 2.45% 17/09/2019	101,228	0.14
UNITED STATES	EUR	100,000	PFIZER INC 06/03/2020	100,111	0.14
UNITED STATES	EUR	211,000	WELLS FARGO & CO FRN 31/01/2022	211,333	0.29
TOTAL INVESTMENTS				66,846,018	91.19
NET CASH AT BANKS				8,217,798	11.21
OTHER NET ASSETS				(1,758,648)	(2.40)
TOTAL NET ASSETS				73,305,168	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				122,991,287	98.43
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				122,991,287	98.43
AUSTRIA	EUR	2,320,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND FRN 20/09/2022 144A	2,344,337	1.88
AUSTRIA	EUR	2,250,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023 144A	2,453,310	1.96
BELGIUM	EUR	1,100,000	BELGIUM GOVERNMENT BOND 2.25% 22/06/2023	1,217,447	0.97
BELGIUM	EUR	1,547,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2022	1,800,986	1.44
BELGIUM	EUR	1,800,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.20% 22/10/2023 144A	1,827,576	1.46
BELGIUM	EUR	2,819,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2022	3,199,396	2.57
FINLAND	EUR	1,291,000	FINLAND GOVERNMENT BOND ZC 15/04/2022 144A	1,304,013	1.04
FINLAND	EUR	1,260,000	FINLAND GOVERNMENT BOND 15/09/2023 144A	1,269,526	1.02
FRANCE	EUR	6,340,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/05/2023	6,866,284	5.49
FRANCE	EUR	4,506,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	4,981,653	3.99
FRANCE	EUR	3,200,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023	3,859,552	3.09
FRANCE	EUR	5,080,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/03/2023	5,121,758	4.10
FRANCE	EUR	3,816,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/05/2022	3,855,534	3.09
FRANCE	EUR	4,615,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.25% 25/10/2022	5,041,795	4.03
GERMANY	EUR	2,011,000	BUNDESobligation ZC 07/10/2022	2,043,015	1.64
GERMANY	EUR	5,900,000	BUNDESobligation ZC 08/04/2022	5,987,379	4.79
GERMANY	EUR	6,850,000	BUNDESobligation ZC 14/04/2023	6,959,258	5.56
GERMANY	EUR	5,400,000	BUNDESobligation 13/10/2023	5,484,186	4.39
GERMANY	EUR	1,170,000	BUNDESREPUBLIK DEUTSCHLAND 1.50% 15/02/2023	1,259,318	1.01
GERMANY	EUR	1,140,000	BUNDESREPUBLIK DEUTSCHLAND 2.00% 15/08/2023	1,261,079	1.01
IRELAND	EUR	1,181,000	IRELAND GOVERNMENT BOND ZC 18/10/2022	1,187,649	0.95
IRELAND	EUR	550,000	IRELAND GOVERNMENT BOND 3.90% 20/03/2023	639,870	0.51
ITALY	EUR	5,400,000	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/10/2023	5,176,116	4.14
ITALY	EUR	7,560,000	ITALY BUONI POLIENNALI DEL TESORO 0.90% 01/08/2022	7,472,379	5.99
ITALY	EUR	1,400,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/03/2023	1,371,832	1.10
ITALY	EUR	5,070,000	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/03/2023	4,967,840	3.98
ITALY	EUR	4,691,000	ITALY BUONI POLIENNALI DEL TESORO 1.20% 01/04/2022	4,702,821	3.76
ITALY	EUR	2,138,000	ITALY BUONI POLIENNALI DEL TESORO 1.45% 15/09/2022	2,149,930	1.72
ITALY	EUR	2,750,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/08/2023	3,117,235	2.49
NETHERLANDS	EUR	2,650,000	NETHERLANDS GOVERNMENT BOND ZC 15/01/2022 144A	2,683,496	2.15
NETHERLANDS	EUR	4,530,000	NETHERLANDS GOVERNMENT BOND 1.75% 15/07/2023 144A	4,932,988	3.94
NETHERLANDS	EUR	1,030,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2023 144A	1,195,645	0.96
SPAIN	EUR	6,300,000	SPAIN GOVERNMENT BOND 0.35% 30/07/2023	6,346,556	5.07
SPAIN	EUR	3,791,000	SPAIN GOVERNMENT BOND 0.40% 30/04/2022	3,847,562	3.08
SPAIN	EUR	3,780,000	SPAIN GOVERNMENT BOND 0.45% 31/10/2022	3,842,446	3.08

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LOW RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	1,000,000	SPAIN GOVERNMENT BOND 4.80% 31/01/2024	1,219,520	0.98
TOTAL INVESTMENTS				122,991,287	98.43
NET CASH AT BANKS				1,549,640	1.24
OTHER NET ASSETS				412,922	0.33
TOTAL NET ASSETS				124,953,849	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				135,209,839	98.34
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				135,209,839	98.34
AUSTRIA	EUR	1,550,000	AUSTRIA GOVERNMENT BOND 0.75% 20/10/2026144A	1,611,489	1.17
AUSTRIA	EUR	2,458,000	AUSTRIA GOVERNMENT BOND 1.65% 21/10/2024	2,693,967	1.96
AUSTRIA	EUR	1,986,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 0.50% 20/04/2027 144A	2,017,935	1.47
BELGIUM	EUR	2,838,000	BELGIUM GOVERNMENT BOND 0.80% 22/06/2025 144A	2,957,366	2.15
BELGIUM	EUR	3,302,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	3,400,763	2.48
BELGIUM	EUR	1,294,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2028 144A	1,321,899	0.96
BELGIUM	EUR	718,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2026 144A	755,767	0.55
FINLAND	EUR	1,974,000	FINLAND GOVERNMENT BOND 0.50% 15/04/2026 144A	2,023,231	1.47
FINLAND	EUR	785,000	FINLAND GOVERNMENT BOND 0.50% 15/09/2027 144A	796,995	0.58
FRANCE	EUR	6,141,000	FRANCE GOVERNMENT BOND OAT 1.00% 25/11/2025	6,492,326	4.73
FRANCE	EUR	4,481,000	FRANCE GOVERNMENT BOND OAT 1.75% 25/11/2024	4,928,293	3.58
FRANCE	EUR	4,039,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/05/2024	4,527,840	3.29
FRANCE	EUR	3,226,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.25% 25/11/2026	3,216,806	2.34
FRANCE	EUR	3,235,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.50% 25/05/2026	3,300,412	2.40
FRANCE	EUR	3,365,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/05/2028	3,440,309	2.50
FRANCE	EUR	2,931,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.75% 25/11/2028	2,981,091	2.17
FRANCE	EUR	4,165,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.0% 25/05/2027	4,380,580	3.19
GERMANY	EUR	804,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	813,085	0.59
GERMANY	EUR	2,903,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	3,013,837	2.19
GERMANY	EUR	6,218,000	BUNDESREPUBLIK DEUTSCHLAND ZC 15/08/2026	6,257,050	4.55
GERMANY	EUR	1,492,000	BUNDESREPUBLIK DEUTSCHLAND 0.25% 15/02/2027	1,525,868	1.11
GERMANY	EUR	2,925,000	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/08/2027	3,043,901	2.21
GERMANY	EUR	2,102,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2024	2,248,278	1.64
GERMANY	EUR	946,000	BUNDESREPUBLIK DEUTSCHLAND 1.00% 15/08/2025	1,018,747	0.74
GERMANY	EUR	3,500,000	BUNDESREPUBLIK DEUTSCHLAND 1.75% 15/02/2024	3,860,605	2.81
IRELAND	EUR	727,000	IRELAND GOVERNMENT BOND 0.90% 15/05/2028	742,042	0.54
IRELAND	EUR	291,000	IRELAND GOVERNMENT BOND 1.00% 15/05/2026	303,880	0.22
IRELAND	EUR	1,294,000	IRELAND GOVERNMENT BOND 5.40% 13/03/2025	1,695,955	1.23
ITALY	EUR	3,205,000	ITALY BUONI POLIENNALI DEL TESORO 1.50% 01/06/2025	3,091,671	2.25
ITALY	EUR	563,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 01/12/2026	522,042	0.38
ITALY	EUR	4,891,000	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	4,680,834	3.40
ITALY	EUR	756,000	ITALY BUONI POLIENNALI DEL TESORO 1.85% 15/05/2024	756,378	0.55
ITALY	EUR	5,930,000	ITALY BUONI POLIENNALI DEL TESORO 2.0% 01/02/2028	5,672,046	4.12
ITALY	EUR	1,064,000	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/12/2025	1,052,349	0.77
ITALY	EUR	2,398,000	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	2,314,933	1.68
ITALY	EUR	1,744,000	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	1,707,777	1.24
ITALY	EUR	3,623,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/12/2024	3,724,480	2.71

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND MEDIUM RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	2,373,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/09/2024	2,591,838	1.89
ITALY	EUR	1,052,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2024	1,184,941	0.86
NETHERLANDS	EUR	1,250,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/07/2025	1,273,513	0.93
NETHERLANDS	EUR	2,712,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2027 144A	2,838,866	2.06
NETHERLANDS	EUR	843,000	NETHERLANDS GOVERNMENT BOND 0.75% 15/07/2028 144A	879,123	0.64
NETHERLANDS	EUR	1,957,000	NETHERLANDS GOVERNMENT BOND 2.00% 15/07/2024	2,185,167	1.59
SPAIN	EUR	606,000	SPAIN GOVERNMENT BOND 1.30% 31/10/2026 144A	626,137	0.46
SPAIN	EUR	4,296,000	SPAIN GOVERNMENT BOND 1.40% 30/07/2028 144A	4,382,994	3.19
SPAIN	EUR	3,352,000	SPAIN GOVERNMENT BOND 1.45% 31/10/2027 144A	3,467,778	2.52
SPAIN	EUR	2,090,000	SPAIN GOVERNMENT BOND 1.50% 30/04/2027 144A	2,177,049	1.58
SPAIN	EUR	3,630,000	SPAIN GOVERNMENT BOND 1.60% 30/04/2025	3,863,917	2.81
SPAIN	EUR	3,013,000	SPAIN GOVERNMENT BOND 1.950% 30/04/2026 144A	3,258,801	2.37
SPAIN	EUR	6,176,000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A	6,971,530	5.07
SPAIN	EUR	500,000	SPAIN GOVERNMENT BOND 3.80% 30/04/2024 144A	587,925	0.43
SPAIN	EUR	23,000	SPAIN GOVERNMENT BOND 4.40% 31/10/2023 144A	27,433	0.02
TOTAL INVESTMENTS				135,209,839	98.34
NET CASH AT BANKS				1,322,088	0.96
OTHER NET ASSETS				962,799	0.70
TOTAL NET ASSETS				137,494,726	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				21,485,348	98.03
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				21,485,348	98.03
AUSTRIA	EUR	39,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	55,770	0.25
AUSTRIA	EUR	167,000	AUSTRIA GOVERNMENT BOND 4.15% 15/03/2037 144A	254,431	1.16
AUSTRIA	EUR	147,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 02/11/2086 144A	140,503	0.64
AUSTRIA	EUR	114,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.50% 20/02/2047 144A	120,359	0.55
AUSTRIA	EUR	92,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 2.40% 23/05/2034 144A	111,384	0.51
BELGIUM	EUR	68,000	BELGIUM GOVERNMENT BOND 3.75% 22/06/2045	100,552	0.46
BELGIUM	EUR	276,000	BELGIUM GOVERNMENT BOND 4.25% 28/03/2041	422,887	1.93
BELGIUM	EUR	396,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	620,440	2.83
BELGIUM	EUR	70,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.00% 22/06/2031 144A	71,029	0.32
BELGIUM	EUR	39,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.25% 22/04/2033	40,197	0.18
BELGIUM	EUR	271,000	KINGDOM OF BELGIUM GOVERNMENT BOND 1.60% 22/06/2047 144A	270,106	1.23
BELGIUM	EUR	132,000	KINGDOM OF BELGIUM GOVERNMENT BOND 2.15% 22/06/2066 144A	139,432	0.64
BELGIUM	EUR	141,000	KINGDOM OF BELGIUM GOVERNMENT BOND 4.00% 28/03/2032	194,876	0.89
FINLAND	EUR	58,000	FINLAND GOVERNMENT BOND 1.375% 15/04/2047144A	61,947	0.28
FINLAND	EUR	72,000	FINLAND GOVERNMENT BOND 2.625% 04/07/2042 144A	96,866	0.44
FINLAND	EUR	79,000	FINLAND GOVERNMENT BOND 2.75% 04/07/2028 144A	96,121	0.44
FRANCE	EUR	377,000	FRANCE GOVERNMENT BOND OAT 2.50% 25/05/2030	449,799	2.05
FRANCE	EUR	447,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2055	729,191	3.33
FRANCE	EUR	110,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/04/2060	183,634	0.84
FRANCE	EUR	383,000	FRANCE GOVERNMENT BOND OAT 4.00% 25/10/2038	571,283	2.61
FRANCE	EUR	645,000	FRANCE GOVERNMENT BOND OAT 4.50% 25/04/2041	1,042,255	4.77
FRANCE	EUR	409,000	FRANCE GOVERNMENT BOND OAT 4.75% 25/04/2035	636,568	2.90
FRANCE	EUR	379,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	563,535	2.57
FRANCE	EUR	490,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	798,797	3.64
FRANCE	EUR	269,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.25% 25/05/2036 144A	272,820	1.24
FRANCE	EUR	597,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.50% 25/05/2031	644,700	2.94
FRANCE	EUR	119,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 1.75% 25/05/2066 144A	116,775	0.53
FRANCE	EUR	61,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 2.0% 25/05/2048 144A	67,332	0.31
FRANCE	EUR	168,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	233,772	1.07
GERMANY	EUR	168,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	187,407	0.86
GERMANY	EUR	339,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 15/08/2046	483,231	2.20
GERMANY	EUR	680,000	BUNDESREPUBLIK DEUTSCHLAND 3.25% 04/07/2042	1,056,639	4.82
GERMANY	EUR	95,500	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	151,602	0.69
GERMANY	EUR	256,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2034	419,745	1.92
GERMANY	EUR	272,000	BUNDESREPUBLIK DEUTSCHLAND 4.75% 04/07/2040	496,324	2.26
GERMANY	EUR	338,000	BUNDESREPUBLIK DEUTSCHLAND 5.50% 04/01/2031	545,519	2.49

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO BOND LONG RISK

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
IRELAND	EUR	158,000	IRELAND GOVERNMENT BOND 1.70% 15/05/2037	165,268	0.75
IRELAND	EUR	164,000	IRELAND GOVERNMENT BOND 2.00% 18/02/2045	177,858	0.82
ITALY	EUR	312,000	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	267,155	1.22
ITALY	EUR	304,000	ITALY BUONI POLIENNALI DEL TESORO 2.25% 01/09/2036 144A	263,948	1.20
ITALY	EUR	240,000	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033 144A	220,661	1.01
ITALY	EUR	239,000	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/03/2067 144A	195,047	0.89
ITALY	EUR	110,000	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/09/2038 144A	102,137	0.47
ITALY	EUR	258,000	ITALY BUONI POLIENNALI DEL TESORO 3.45% 01/03/2048 144A	247,859	1.13
ITALY	EUR	833,000	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030 144A	876,449	4.00
ITALY	EUR	875,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/02/2037 144A	947,352	4.32
ITALY	EUR	535,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	624,849	2.85
ITALY	EUR	149,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/09/2040 144A	178,617	0.81
ITALY	EUR	372,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	451,627	2.06
ITALY	EUR	215,000	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	275,345	1.26
NETHERLANDS	EUR	183,000	NETHERLANDS GOVERNMENT BOND 2.50% 15/01/2033	230,013	1.05
NETHERLANDS	EUR	209,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	305,704	1.39
NETHERLANDS	EUR	282,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	457,291	2.09
NETHERLANDS	EUR	72,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/01/2037	112,169	0.51
SPAIN	EUR	330,000	BONOS Y OBLIG DEL ESTADO 4.90% 30/07/2040	488,790	2.23
SPAIN	EUR	286,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	430,661	1.96
SPAIN	EUR	320,000	BONOS Y OBLIG DEL ESTADO 6.00% 31/01/2029	463,491	2.11
SPAIN	EUR	194,000	SPAIN GOVERNMENT BOND 2.35% 30/07/2033 144A	209,051	0.95
SPAIN	EUR	214,000	SPAIN GOVERNMENT BOND 3.45% 30/07/2066 144A	254,955	1.16
SPAIN	EUR	369,000	SPAIN GOVERNMENT BOND 4.20% 31/01/2037	496,843	2.27
SPAIN	EUR	1,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2028 144A	1,362	0.01
SPAIN	EUR	381,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	593,018	2.72
TOTAL INVESTMENTS				21,485,348	98.03
NET CASH AT BANKS				124,511	0.57
OTHER NET ASSETS				307,699	1.40
TOTAL NET ASSETS				21,917,558	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,719,230	86.02
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				5,650,249	84.98
ARGENTINA	USD	150,000	STONEWAY CAPITAL CORP 10.00% 01/03/2027	122,958	1.85
ARGENTINA	USD	50,000	YPF SA 8.50% 28/07/2025	43,023	0.65
BRAZIL	USD	100,000	ODEBRECHT DRILLING NORBE VIII/IX LTD 6.35% 01/12/2021	53,257	0.80
BRAZIL	USD	200,000	SAMARCO MINERACAO SA 5.75% 24/10/2023	110,102	1.66
CANADA	USD	200,000	METHANEX CORP 5.65% 01/12/2044	158,483	2.38
CANADA	USD	50,000	PARKLAND FUEL CORP 6.00% 01/04/2026 144A	43,141	0.65
COSTA RICA	USD	200,000	AUTOPISTAS DEL SOL SA/COSTA RICA 7.375% 30/12/2030	159,840	2.40
GERMANY	EUR	100,000	ADLER REAL ESTATE AG 3.00% 27/04/2026	98,721	1.48
INDONESIA	USD	200,000	APL REALTY HOLDINGS PTE LTD 5.95% 02/06/2024	141,394	2.13
INDONESIA	USD	200,000	STAR ENERGY GEOTHERMAL WAYANG WINDU LTD 6.75% 24/04/2033	173,036	2.60
IRELAND	EUR	100,000	JAMES HARDIE INTERNATIONAL FINANCE DAC 3.625% 01/10/2026	101,498	1.52
IRELAND	USD	25,000	PARK AEROSPACE HOLDINGS LTD 5.25% 15/08/2022 144A	22,475	0.34
ISRAEL	USD	50,000	TEVA PHARMACEUTICAL FINANCE NETHERLANDS III BV 2.20% 21/07/2021	41,718	0.63
ITALY	USD	100,000	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	79,037	1.19
ITALY	USD	200,000	WIND TRE SPA 5.0% 20/01/2026 144A	151,419	2.28
JAPAN	EUR	100,000	SOFTBANK GROUP CORP 5.00% 15/04/2028	103,520	1.56
LUXEMBOURG	USD	200,000	FAGE INTERNATIONAL SA/ FAGE USA DAIRY INDUSTRY INC 5.625% 15/08/2026 144A	143,146	2.16
LUXEMBOURG	USD	80,000	INTELSAT JACKSON HOLDINGS SA 8.00% 15/02/2024 144A	73,329	1.10
LUXEMBOURG	USD	43,000	INTELSAT JACKSON HOLDINGS SA 8.50% 15/10/2024 144A	38,129	0.57
MEXICO	CHF	100,000	CREDITO REAL SAB DE CV SOFOM ER 2.875% 09/02/2022	86,817	1.31
NETHERLANDS	USD	200,000	ING GROEP NV PERP FRN	175,639	2.64
NETHERLANDS	USD	200,000	OCI NV 6.625% 15/04/2023 144A	181,786	2.74
NIGERIA	USD	200,000	IHS NETHERLANDS HOLDCO BV 9.50% 27/10/2021	182,311	2.74
SWEDEN	EUR	100,000	VOLVO CAR AB 2.00% 24/01/2025	97,625	1.47
UNITED STATES	USD	75,000	ALBERTSONS COS LLC / SAFEWAY INC / NEW ALBERTSONS LP / ALBERTSON'S LLC 7.50% 15/03/2026 144A	67,841	1.02
UNITED STATES	USD	42,000	ALLY FINANCIAL INC 8.00% 11/01/2031	45,552	0.69
UNITED STATES	USD	56,000	AMC ENTERTAINMENT HOLDINGS INC 5.875% 15/11/2026	44,266	0.67
UNITED STATES	USD	10,000	BAUSCH HEALTH COS INC 5.75% 15/08/2027 144A	8,862	0.13
UNITED STATES	USD	50,000	BAUSCH HEALTH COS INC/US 8.50% 31/01/2027 144A	45,611	0.69
UNITED STATES	USD	100,000	CALPINE CORP 5.25% 01/06/2026 144A	86,063	1.29
UNITED STATES	USD	50,000	CARRIZO OIL & GAS INC 8.25% 15/07/2025	45,886	0.69
UNITED STATES	USD	100,000	CCO HOLDINGS LLC / CCO HOLDINGS CAPITAL CORP 5.875% 01/05/2027 144A	90,206	1.36
UNITED STATES	USD	50,000	CIT GROUP INC 4.125% 09/03/2021	44,239	0.67
UNITED STATES	USD	125,000	CITGO PETROLEUM CORP 6.25% 15/08/2022 144A	109,363	1.63
UNITED STATES	USD	40,000	COMMSCOPE FINANCE LLC 5.50% 01/03/2024 144A	35,758	0.54
UNITED STATES	USD	70,000	CSVC ACQUISITION CORP 7.75% 15/06/2025 144A	48,334	0.73
UNITED STATES	USD	75,000	DISH NETWORK CORP 3.375% 15/08/2026	56,752	0.85
UNITED STATES	USD	50,000	ENLINK MIDSTREAM PARTNERS LP 5.05% 01/04/2045	37,104	0.56

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FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	44,000	ENLINK MIDSTREAM PARTNERS LP 5.45% 01/06/2047	34,100	0.51
UNITED STATES	USD	15,000	FREEPORT-MCMORAN INC 5.45% 15/03/2043	11,559	0.17
UNITED STATES	USD	20,000	FRESH MARKET INC/THE 9.75% 01/05/2023 144A	13,305	0.20
UNITED STATES	USD	50,000	FRONTIER COMMUNICATIONS CORP 10.50% 15/09/2022	31,395	0.47
UNITED STATES	USD	100,000	FRONTIER COMMUNICATIONS CORP 9.25% 01/07/2021	66,450	1.00
UNITED STATES	USD	120,000	FXI HOLDINGS INC 7.875% 01/11/2024 144A	100,905	1.51
UNITED STATES	USD	100,000	GLOBAL PARTNERS LP / GLP FINANCE CORP 7.00% 15/06/2023	86,831	1.31
UNITED STATES	USD	50,000	HI-CRUSH PARTNERS LP 9.50% 01/08/2026 144A	33,701	0.51
UNITED STATES	USD	53,000	HILCORP ENERGY I LP / HILCORP FINANCE CO 6.25% 01/11/2028 144A	45,613	0.69
UNITED STATES	USD	100,000	JC PENNEY CORP INC 5.875% 01/07/2023 144A	75,086	1.13
UNITED STATES	USD	100,000	L BRANDS INC 6.875% 01/11/2035	75,744	1.14
UNITED STATES	USD	100,000	LEE ENTERPRISES INC/IA 9.50% 15/03/2022 144A	89,576	1.35
UNITED STATES	USD	110,000	LENNAR CORP 5.00% 15/06/2027	94,669	1.42
UNITED STATES	USD	75,000	MATCH GROUP INC 5.625% 15/02/2029 144A	65,494	0.99
UNITED STATES	USD	100,000	MGM GROWTH PROPERTIES OPERATING PARTNERSHIP LP / MGP FINANCE CO-ISSUER INC 5.75% 01/02/2027 144A	89,905	1.35
UNITED STATES	USD	50,000	NAVIENT CORP 6.125% 25/03/2024	42,812	0.64
UNITED STATES	USD	50,000	NAVIENT CORP 6.75% 15/06/2026	42,153	0.63
UNITED STATES	USD	50,000	NAVISTAR INTERNATIONAL CORP 6.625% 01/11/2025 144A	45,272	0.68
UNITED STATES	USD	46,000	NEIMAN MARCUS GROUP LTD INC 8.00% 15/10/2021 144A	21,006	0.32
UNITED STATES	USD	50,000	NETFLIX INC 5.875% 15/11/2028 144A	45,734	0.69
UNITED STATES	USD	50,000	NRG ENERGY INC 5.75% 15/01/2028	45,062	0.68
UNITED STATES	USD	100,000	NSG HOLDINGS LLC / NSG HOLDINGS INC 7.75% 15/12/2025 144A	71,602	1.08
UNITED STATES	USD	50,000	OLIN CORP 5.0% 01/02/2030	42,647	0.64
UNITED STATES	USD	100,000	OLIN CORP 5.125% 15/09/2027	88,478	1.33
UNITED STATES	USD	50,000	PACIFIC GAS & ELECTRIC CO 3.75% 15/02/2024	37,927	0.57
UNITED STATES	USD	65,000	PILGRIM'S PRIDE CORP 5.875% 30/09/2027 144A	56,084	0.84
UNITED STATES	USD	50,000	RACKSPACE HOSTING INC 8.625% 15/11/2024 144A	38,421	0.58
UNITED STATES	USD	25,000	RITE AID CORP 6.125% 01/04/2023 144A	18,717	0.28
UNITED STATES	USD	50,000	ROWAN COS INC 7.375% 15/06/2025	37,982	0.57
UNITED STATES	USD	50,000	SALLY HOLDINGS LLC / SALLY CAPITAL INC 5.625% 01/12/2025	43,086	0.65
UNITED STATES	USD	100,000	SANCHEZ ENERGY CORP 7.25% 15/02/2023 144A	75,744	1.14
UNITED STATES	USD	50,000	SESI LLC 7.75% 15/09/2024	37,323	0.56
UNITED STATES	USD	50,000	SPRINT CORP 7.125% 15/06/2024	45,227	0.68
UNITED STATES	USD	70,000	SUNOCO LP / SUNOCO FINANCE CORP 5.875% 15/03/2028	60,552	0.91
UNITED STATES	USD	100,000	TRANSOCEAN INC 9.00% 15/07/2023 144A	92,650	1.39
UNITED STATES	USD	20,000	TWITTER INC 0.25% 15/06/2024 144A	15,914	0.24
UNITED STATES	USD	150,000	VALEANT PHARMACEUTICALS INTERNATIONAL INC 6.125% 15/04/2025 144A	126,788	1.90
UNITED STATES	USD	50,000	VENATOR FINANCE SARL / VENATOR MATERIALS LLC 5.75% 15/07/2025 144A	38,641	0.58
UNITED STATES	USD	75,000	WILLIAM LYON HOMES INC 6.00% 01/09/2023	61,254	0.92
UNITED STATES	USD	100,000	XPO LOGISTICS INC 6.75% 15/08/2024 144A	88,379	1.33
UNITED STATES	USD	102,267	21ST CENTURY ONCOLOGY INC 11.00% 01/05/2023 144A	68,220	1.03

Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND GLOBAL HIGH YIELD

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
SHARES, WARRANTS, RIGHTS			68,981	1.04
UNITED STATES	USD	185 ALBEMARLE CORP	14,832	0.22
UNITED STATES	USD	200 CONCHO RESOURCES INC/MIDLAND TX	19,320	0.29
UNITED STATES	USD	207 DIAMONDBACK ENERGY INC	18,711	0.28
UNITED STATES	USD	101 XPO LOGISTICS INC	4,466	0.07
UNITED STATES	USD	535 ZAYO GROUP HOLDINGS INC	11,652	0.18
TOTAL INVESTMENTS			5,719,230	86.02
NET CASH AT BANKS			800,798	12.04
OTHER NET ASSETS			128,653	1.94
TOTAL NET ASSETS			6,648,681	100.00

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FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				29,289,384	161.24
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				29,113,745	160.27
AUSTRALIA	USD	100,000	NATIONAL AUSTRALIA BANK COVERED 2.25% 16/03/2021 144A	86,688	0.48
AUSTRALIA	USD	100,000	TELSTRA CORP LTD 4.80% 12/10/2021 144A	91,102	0.50
CANADA	USD	100,000	ENBRIDGE INC 3.70% 15/07/2027	86,302	0.47
CANADA	USD	50,000	FAIRFAX FINANCIAL HOLDINGS LTD 4.85% 17/04/2028	43,272	0.24
CAYMAN ISLANDS	USD	200,000	QNB FINANCE LTD FRN 12/02/2020	176,073	0.97
CHILE	USD	165,445	LATAM AIRLINES 2015-1 PASS THROUGH TRUST A 4.20% 15/11/2027	141,167	0.78
FINLAND	USD	200,000	NORDEA BANK AB 2.25% 27/05/2021 144A	172,616	0.95
FRANCE	EUR	100,000	RCI BANQUE SA 2.00% 11/07/2024	101,945	0.56
GERMANY	USD	100,000	DEUTSCHE BANK AG FRN 10/05/2019	87,906	0.48
GERMANY	EUR	100,000	VOLKSWAGEN BANK GMBH 1.875% 31/01/2024	101,563	0.56
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 16/11/2024	100,906	0.56
GERMANY	EUR	100,000	VOLKSWAGEN LEASING GMBH FRN 16/02/2023	99,340	0.55
GREAT BRITAIN	GBP	100,000	BANK OF SCOTLAND PLC 6.375% 16/08/2019	119,250	0.66
GREAT BRITAIN	GBP	100,000	BARCLAYS BANK PLC 14.00% PERP	120,855	0.67
GREAT BRITAIN	EUR	200,000	BARCLAYS PLC PERP FRN	219,252	1.21
GREAT BRITAIN	GBP	51,205	DUKINFIELD PLC FRN 15/08/2045	59,953	0.33
GREAT BRITAIN	USD	15,000	GLAXOSMITHKLINE CAPITAL PLC 2.85% 08/05/2022	13,148	0.07
GREAT BRITAIN	USD	100,000	HOLMES MASTER ISSUER PLC FRN 15/10/2054 144A	87,658	0.48
GREAT BRITAIN	GBP	200,742	LANDMARK MORTGAGE SECURITIES NO 3 PLC FRN 17/04/2044	219,923	1.21
GREAT BRITAIN	GBP	63,798	ROCHESTER FINANCING NO2 PLC FRN 20/06/2045	74,851	0.41
GREAT BRITAIN	USD	200,000	ROYAL BANK OF SCOTLAND GROUP PLC 3.875% 12/09/2023	174,313	0.96
GREAT BRITAIN	EUR	100,000	ROYAL BANK OF SCOTLAND PLC/THE 0.625% 02/03/2022	98,534	0.54
GREAT BRITAIN	GBP	100,000	SOCIETY OF LLOYD'S 4.75% 30/10/2024	124,821	0.69
GREAT BRITAIN	GBP	96,974	TESCO PROPERTY FINANCE 3 PLC 5.744% 13/04/2040	133,192	0.73
GREAT BRITAIN	USD	100,000	WPP FINANCE 2010 4.75% 21/11/2021	89,739	0.49
ITALY	EUR	152,570	TAURUS 2015-1 IT SRL FRN 18/02/2027	152,292	0.84
JAPAN	USD	200,000	CENTRAL NIPPON EXPRESSWAY CO LTD FRN 04/08/2020	175,862	0.97
JAPAN	USD	400,000	CENTRAL NIPPON EXPRESSWAY CO LTD 2.567% 02/11/2021	346,493	1.90
JAPAN	EUR	100,000	DEVELOPMENT BANK OF JAPAN INC 0.875% 10/10/2025	101,941	0.56
JAPAN	USD	200,000	TOKYO METROPOLITAN GOVERNMENT 2.00% 17/05/2021 144A	172,091	0.95
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 1.50% 14/11/2022	100,199	0.55
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 2.25% 13/05/2025	99,611	0.55
NETHERLANDS	USD	100,000	HEINEKEN NV 3.50% 29/01/2028 144A	85,574	0.47
NETHERLANDS	USD	100,000	ING GROEP NV 3.15% 29/03/2022	87,565	0.48
NETHERLANDS	EUR	100,000	VESTEDA FINANCE BV 2.50% 27/10/2022	105,985	0.59
SWITZERLAND	USD	200,000	UBS GROUP FUNDING JERSEY LTD 3.00% 15/04/2021 144A	175,150	0.96
UNITED ARAB EMIRATES	USD	100,000	DAE FUNDING LLC 5.25% 15/11/2021 144A	89,246	0.49
UNITED STATES	USD	100,000	ABBVIE INC 3.375% 14/11/2021	88,289	0.49
UNITED STATES	USD	70,000	AETNA INC 2.75% 15/11/2022	60,154	0.33

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FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	100,000	AMERICAN EXPRESS CO 3.40% 27/02/2023	88,503	0.49
UNITED STATES	USD	60,000	AMERICAN TOWER CORP 2.25% 15/01/2022	50,969	0.28
UNITED STATES	USD	100,000	AMERICAN TOWER CORP 2.80% 01/06/2020	87,498	0.48
UNITED STATES	USD	100,000	ASSURANT INC FRN 26/03/2021	87,779	0.48
UNITED STATES	USD	100,000	AT&T INC FRN 01/06/2021	88,128	0.49
UNITED STATES	USD	100,000	AT&T INC FRN 15/01/2020	88,144	0.49
UNITED STATES	USD	80,000	AVIATION CAPITAL GROUP LLC 4.125% 01/08/2025 144A	68,741	0.38
UNITED STATES	USD	100,000	AXA EQUITABLE HOLDINGS INC 4.35% 20/04/2028	86,705	0.48
UNITED STATES	USD	145,449	BANC OF AMERICA FUNDING 2005-D TRUST FRN 25/05/2035	134,429	0.74
UNITED STATES	USD	100,000	BANK OF AMERICA CORP FRN 05/03/2024	87,236	0.48
UNITED STATES	USD	100,000	BAT CAPITAL CORP 2.764% 15/08/2022	85,599	0.47
UNITED STATES	USD	45,000	BAXALTA INC 2.875% 23/06/2020	39,313	0.22
UNITED STATES	USD	175,750	BCAP LLC 2011-RR5-I TRUST FRN 26/03/2037 144A	154,014	0.85
UNITED STATES	USD	14,090	BEAR STEARNS ARM TRUST 2003-8 FRN 25/01/2034	11,974	0.07
UNITED STATES	USD	100,795	BEAR STEARNS ARM TRUST 2004-8 FRN 25/11/2034	87,046	0.48
UNITED STATES	USD	206,783	BEAR STEARNS ASSET BACKED SECURITIES I TRUST 2005-AQ1 FRN 25/03/2035	182,769	1.01
UNITED STATES	USD	100,000	BECTON DICKINSON AND CO 2.133% 06/06/2019	87,620	0.48
UNITED STATES	USD	100,000	BROADCOM CORP / BROADCOM CAYMAN FINANCE LTD 3.00% 15/01/2022	86,298	0.48
UNITED STATES	USD	100,000	CAPITAL ONE MULTI-ASSET EXECUTION TRUST FRN 15/02/2022	87,864	0.48
UNITED STATES	USD	100,000	CAPITAL ONE MULTI-ASSET EXECUTION TRUST FRN 15/06/2022	87,920	0.48
UNITED STATES	USD	90,000	CARLYLE FINANCE LLC 5.65% 15/09/2048 144A	76,866	0.42
UNITED STATES	USD	50,000	CBL & ASSOCIATES LP 5.95% 15/12/2026	33,701	0.19
UNITED STATES	USD	50,000	CELGENE CORP 3.55% 15/08/2022	44,150	0.24
UNITED STATES	USD	100,000	CHARTER COMMUNICATIONS OPERATING LLC 4.464% 23/07/2022	90,140	0.50
UNITED STATES	USD	100,000	CHASE ISSUANCE TRUST FRN 18/01/2022	88,030	0.48
UNITED STATES	USD	74,435	CITICORP LEASE PASS-THROUGH TRUST 1999-1 8.04% 15/12/2019 144A	67,870	0.37
UNITED STATES	USD	100,000	CITIGROUP INC FRN 25/04/2022	88,429	0.49
UNITED STATES	USD	100,000	CITIGROUP INC FRN 27/10/2022	87,600	0.48
UNITED STATES	USD	100,000	CITIGROUP INC 2.70% 27/10/2022	86,341	0.48
UNITED STATES	USD	100,000	CITIGROUP INC 2.75% 25/04/2022	86,865	0.48
UNITED STATES	USD	70,000	CONSTELLATION BRANDS INC 2.65% 07/11/2022	59,767	0.33
UNITED STATES	USD	344,252	COUNTRYWIDE ASSET-BACKED CERTIFICATES FRN 25/12/2034	306,215	1.69
UNITED STATES	USD	200,000	COUNTY OF COOK IL 6.36% 15/11/2033	214,116	1.18
UNITED STATES	USD	70,000	COX COMMUNICATIONS INC 3.25% 15/12/2022 144A	60,905	0.34
UNITED STATES	USD	50,000	CROWN CASTLE INTERNATIONAL CORP 3.40% 15/02/2021	44,047	0.24
UNITED STATES	USD	100,000	CUBESMART LP 4.80% 15/07/2022	91,110	0.50
UNITED STATES	USD	100,000	CVS HEALTH CORP 3.125% 09/03/2020	87,990	0.48
UNITED STATES	USD	100,000	DEUTSCHE BANK AG/NEW YORK NY FRN 13/07/2020	86,548	0.48
UNITED STATES	USD	100,000	DEUTSCHE BANK AG/NEW YORK NY 3.15% 22/01/2021	85,840	0.47
UNITED STATES	USD	100,000	DEUTSCHE BANK AG/NEW YORK NY 4.25% 14/10/2021	87,340	0.48
UNITED STATES	USD	80,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 4.42% 15/06/2021 144A	71,571	0.39
UNITED STATES	USD	100,000	DIAMOND 1 FINANCE CORP / DIAMOND 2 FINANCE CORP 5.45% 15/06/2023 144A	92,384	0.51
UNITED STATES	EUR	100,000	DIGITAL EURO FINCO LLC 2.625% 15/04/2024	105,279	0.58

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FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	100,000	DUKE ENERGY CORP 3.05% 15/08/2022	87,456	0.48
UNITED STATES	USD	100,000	DUKE REALTY LP 3.875% 15/02/2021	88,887	0.49
UNITED STATES	USD	100,000	DUQUESNE LIGHT HOLDINGS INC 5.90% 01/12/2021 144A	92,592	0.51
UNITED STATES	USD	100,000	EBAY INC 2.15% 05/06/2020	86,879	0.48
UNITED STATES	USD	100,000	EPR PROPERTIES 4.95% 15/04/2028	89,693	0.49
UNITED STATES	USD	50,000	EQT CORP 2.50% 01/10/2020	43,149	0.24
UNITED STATES	USD	50,477	EXETER AUTOMOBILE RECEIVABLES TRUST 2017-3 2.05% 15/12/2021 144A	44,174	0.24
UNITED STATES	USD	70,000	EXPRESS SCRIPTS HOLDING CO 3.05% 30/11/2022	60,743	0.33
UNITED STATES	USD	100,000	FANNIE MAE POOL 3.32% 01/05/2028	88,447	0.49
UNITED STATES	USD	52,788	FANNIE MAE POOL 5.00% 01/04/2039	49,784	0.27
UNITED STATES	USD	185,225	FANNIE MAE POOL 5.00% 01/09/2029	170,809	0.94
UNITED STATES	USD	4,600,000	FANNIE MAE TBA 3.0% PERP	3,948,011	21.74
UNITED STATES	USD	1,700,000	FANNIE MAE TBA 3.0% PERP	1,458,488	8.03
UNITED STATES	USD	1,200,000	FANNIE MAE TBA 3.50% PERP	1,053,750	5.80
UNITED STATES	USD	300,000	FANNIE MAE TBA 4.00% PERP	268,432	1.48
UNITED STATES	USD	100,000	FORD MOTOR CREDIT CO LLC FRN 24/09/2020	86,915	0.48
UNITED STATES	USD	300,000	FREDDIE MAC TBA 3.00% PERP	257,594	1.42
UNITED STATES	USD	400,000	FREDDIE MAC TBA 4.0% PERP	358,088	1.97
UNITED STATES	USD	100,000	GENERAL ELECTRIC CO 2.20% 09/01/2020	87,165	0.48
UNITED STATES	USD	100,000	GENERAL MOTORS FINANCIAL CO INC FRN 13/04/2020	87,823	0.48
UNITED STATES	USD	100,000	GENERAL MOTORS FINANCIAL CO INC 3.15% 15/01/2020	87,831	0.48
UNITED STATES	USD	100,000	GENERAL MOTORS FINANCIAL CO INC 3.20% 13/07/2020	87,887	0.48
UNITED STATES	USD	100,000	GLP CAPITAL LP / GLP FINANCING II INC 5.30% 15/01/2029	89,376	0.49
UNITED STATES	USD	100,000	GOLDMAN SACHS GROUP INC/THE FRN 23/02/2023	87,025	0.48
UNITED STATES	USD	100,000	GOLDMAN SACHS GROUP INC/THE FRN 23/04/2020	88,550	0.49
UNITED STATES	USD	200,000	GOLDMAN SACHS GROUP INC/THE 5.75% 24/01/2022	187,577	1.03
UNITED STATES	USD	100,000	GOODMAN US FINANCE THREE LLC 3.70% 15/03/2028 144A	83,564	0.46
UNITED STATES	USD	2,942,372	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/07/2062	2,602,470	14.33
UNITED STATES	USD	245,742	GOVERNMENT NATIONAL MORTGAGE ASSOCIATION FRN 20/10/2062	216,241	1.19
UNITED STATES	USD	100,000	HARRIS CORP FRN 30/04/2020	87,836	0.48
UNITED STATES	USD	50,000	HCA INC 5.875% 15/03/2022	46,748	0.26
UNITED STATES	USD	100,000	HCP INC 4.00% 01/12/2022	89,249	0.49
UNITED STATES	USD	100,000	INTERNATIONAL LEASE FINANCE CORP 8.25% 15/12/2020	94,829	0.52
UNITED STATES	USD	100,000	INTERPUBLIC GROUP OF COS INC/THE 3.50% 01/10/2020	88,308	0.49
UNITED STATES	USD	100,000	INTERPUBLIC GROUP OF COS INC/THE 4.00% 15/03/2022	88,066	0.48
UNITED STATES	USD	100,000	JPMORGAN CHASE & CO FRN 25/04/2023	88,123	0.49
UNITED STATES	USD	100,000	JPMORGAN CHASE & CO 2.40% 07/06/2021	86,649	0.48
UNITED STATES	USD	200,000	JPMORGAN CHASE & CO 3.625% 13/05/2024	177,835	0.98
UNITED STATES	USD	54,245	MASTR ADJUSTABLE RATE MORTGAGES TRUST FRN 2004-13 21/11/2034	49,057	0.27
UNITED STATES	USD	100,000	MORGAN STANLEY FRN 20/01/2022	88,807	0.49
UNITED STATES	USD	100,000	NATIONAL RETAIL PROPERTIES INC 3.50% 15/10/2027	84,528	0.47
UNITED STATES	USD	50,000	NEXTERA ENERGY CAPITAL HOLDINGS INC 3.20% 25/02/2022	43,843	0.24
UNITED STATES	USD	100,000	NEXTERA ENERGY CAPITAL HOLDINGS INC 3.342% 01/09/2020	88,273	0.49
UNITED STATES	USD	100,000	NIAGARA MOHAWK POWER CORP 4.278% 15/12/2028 144A	91,265	0.50

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FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	70,000	NUVEEN FINANCE LLC 4.125% 01/11/2024 144A	63,562	0.35
UNITED STATES	USD	100,000	OMEGA HEALTHCARE INVESTORS INC 4.375% 01/08/2023	88,436	0.49
UNITED STATES	USD	100,000	OMEGA HEALTHCARE INVESTORS INC 4.75% 15/01/2028	87,950	0.48
UNITED STATES	USD	41,049	ONEMAIN FINANCIAL ISSUANCE TRUST 2015-1 3.19% 18/03/2026	36,107	0.20
UNITED STATES	USD	100,000	ORACLE CORP 1.90% 15/09/2021	85,828	0.47
UNITED STATES	USD	100,000	PENSKE TRUCK LEASING CO LP / PTL FINANCE CORP 3.20% 15/07/2020 144A	87,777	0.48
UNITED STATES	USD	100,000	PROGRESS ENERGY INC 4.875% 01/12/2019	89,077	0.49
UNITED STATES	USD	50,000	REGENCY ENERGY PARTNERS LP / REGENCY ENERGY FINANCE CORP 5.75% 01/09/2020	45,216	0.25
UNITED STATES	USD	80,000	RELIANCE STANDARD LIFE GLOBAL FUNDING II 3.85% 19/09/2023 144A	70,314	0.39
UNITED STATES	USD	100,000	REYNOLDS AMERICAN INC 4.00% 12/06/2022	88,983	0.49
UNITED STATES	USD	100,000	SBA TOWER TRUST 3.168% 11/04/2022 144A	87,306	0.48
UNITED STATES	USD	100,000	SEMPRA ENERGY FRN 15/03/2021	86,743	0.48
UNITED STATES	USD	28,017	SLM PRIVATE EDUCATION LOAN TRUST 2013-B 1.85% 13- 17/06/2030 144A	24,514	0.13
UNITED STATES	EUR	344,549	SLM STUDENT LOAN TRUST FRN 15/12/2033	333,113	1.83
UNITED STATES	USD	70,000	SOUTHERN CO/THE 2.35% 01/07/2021	60,608	0.33
UNITED STATES	USD	100,000	SOUTHWESTERN ELECTRIC POWER CO 2.75% 01/10/2026	81,538	0.45
UNITED STATES	USD	80,080	STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN TRUST SERIES 2005-4 FRN 25/03/2035	70,800	0.39
UNITED STATES	USD	1	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	-	-
UNITED STATES	USD	102,704	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2027	87,853	0.48
UNITED STATES	USD	105,733	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	92,510	0.51
UNITED STATES	USD	300,296	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/07/2028	264,315	1.46
UNITED STATES	USD	2,100,000	UNITED STATES TREASURY NOTE/BOND 1.875% 31/08/2022	1,805,739	9.94
UNITED STATES	USD	253,000	UNITED STATES TREASURY NOTE/BOND 2.0% 31/10/2022	218,286	1.20
UNITED STATES	USD	400,000	UNITED STATES TREASURY NOTE/BOND 2.125% 31/07/2024	343,751	1.89
UNITED STATES	USD	300,000	UNITED STATES TREASURY NOTE/BOND 2.75% 15/08/2042	249,678	1.37
UNITED STATES	USD	230,000	UNITED STATES TREASURY NOTE/BOND 2.875% 15/05/2043	195,022	1.07
UNITED STATES	USD	400,000	UNITED STATES TREASURY NOTE/BOND 3.00% 15/05/2042	347,998	1.92
UNITED STATES	USD	110,000	UNITED STATES TREASURY NOTE/BOND 3.625% 15/08/2043	105,775	0.58
UNITED STATES	USD	1,240,000	UNITED STATES TREASURY NOTE/BOND 4.375% 15/05/2041	1,328,383	7.31
UNITED STATES	USD	206,000	VERIZON COMMUNICATIONS INC 3.376% 15/02/2025	181,221	1.00
UNITED STATES	USD	100,000	VMWARE INC 3.90% 21/08/2027	82,063	0.45
UNITED STATES	USD	100,000	WABTEC CORP FRN 15/09/2021	87,561	0.48
UNITED STATES	USD	70,000	WASHINGTON PRIME GROUP LP 5.95% 15/08/2024	56,135	0.31
UNITED STATES	USD	100,000	WELLS FARGO & CO 2.10% 26/07/2021	86,067	0.47
UNITED STATES	USD	100,000	WELLS FARGO & CO 2.50% 04/03/2021	86,940	0.48
UNITED STATES	USD	100,000	ZIMMER BIOMET HOLDINGS INC 3.15% 01/04/2022	87,286	0.48
EURO-COMMERCIAL PAPERS				175,639	0.97
UNITED STATES	USD	100,000	BARCLAYS BANK PLC/NY FRN 25/10/2019	87,820	0.49
UNITED STATES	USD	100,000	LLOYDS BANK CORPORATE MARKETS PLC/NEW YORK NY FRN 26/10/2020	87,819	0.48

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND US PLUS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				211,924	1.17
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				211,924	1.17
IRELAND	EUR	100,000	HARVEST CLO XIV DAC FRN 18/11/2029	100,012	0.55
UNITED STATES	USD	94,812	BANCORP COMMERCIAL MORTGAGE 2018 CRE4 TRUST FRN 15/09/2035 144A	83,123	0.46
UNITED STATES	USD	32,694	BAYVIEW KOITERE FUND TRUST 2018-RN4 3.623% 28/03/2033 144A	28,789	0.16
TOTAL INVESTMENTS				29,501,308	162.41
NET CASH AT BANKS				780,841	4.30
OTHER NET ASSETS				(12,117,979)	(66.71)
TOTAL NET ASSETS				18,164,170	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND BOND YEN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				8,488,259	98.92
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				8,488,259	98.92
JAPAN	JPY	83,600,000	JAPAN GOVERNMENT BOND 2003 - 1.00% 20/03/2023 - JGB 61	690,662	8.05
JAPAN	JPY	54,550,000	JAPAN GOVERNMENT BOND 2004 - 2.40% 20/03/2034 - JGB 14	569,147	6.63
JAPAN	JPY	82,400,000	JAPAN GOVERNMENT BOND 2006 - 2.00% 20/12/2025 - JGB 84	745,987	8.69
JAPAN	JPY	69,900,000	JAPAN GOVERNMENT BOND 2007 - 2.10% 20/12/2027 - JGB 99	658,348	7.67
JAPAN	JPY	43,500,000	JAPAN GOVERNMENT BOND 2008 - 2.40% 20/09/2038 - JGB 29	470,706	5.49
JAPAN	JPY	86,600,000	JAPAN GOVERNMENT BOND 2010 - 1.20% 20/12/2020 - JGB	699,939	8.16
JAPAN	JPY	72,200,000	JAPAN GOVERNMENT BOND 2010 - 2.10% 20/12/2030 - JGB	705,413	8.22
JAPAN	JPY	52,350,000	JAPAN GOVERNMENT BOND 2011 - 2.20% 20/03/2051 - JGB 4	600,257	7.00
JAPAN	JPY	17,650,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/06/2019	139,351	1.62
JAPAN	JPY	51,250,000	JAPAN GOVERNMENT TEN YEAR BOND 1.30% 20/03/2020	410,554	4.78
JAPAN	JPY	108,400,000	JAPAN GOVERNMENT TEN YEAR BOND 0.80% 20/09/2022	884,627	10.31
JAPAN	JPY	93,850,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.70% 20/09/2044	945,044	11.02
JAPAN	JPY	25,100,000	JAPAN GOVERNMENT THIRTY YEAR BOND 2.50% 20/09/2035	268,700	3.13
JAPAN	JPY	73,300,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.70% 20/12/2032	699,524	8.15
TOTAL INVESTMENTS				8,488,259	98.92
NET CASH AT BANKS				64,568	0.75
OTHER NET ASSETS				28,396	0.33
TOTAL NET ASSETS				8,581,223	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,059,542	99.77
SHARES, WARRANTS, RIGHTS				3,059,542	99.77
FRANCE	EUR	500	TOTAL SA	24,995	0.81
GREAT BRITAIN	EUR	6,936	FIAT CHRYSLER AUTOMOBILES NV	90,043	2.94
ITALY	EUR	1,921	ACEA SPA	26,702	0.87
ITALY	EUR	4,335	AEFFE SPA	12,441	0.41
ITALY	EUR	2,500	ALPI SPA	25,000	0.82
ITALY	EUR	3,000	ANIMA HOLDING SPA	11,448	0.37
ITALY	EUR	5,279	ARNOLDO MONDADORI EDITORE	9,238	0.30
ITALY	EUR	2,985	ASCOPIAVE SPA	10,045	0.33
ITALY	EUR	8,785	ASSICURAZIONI GENERALI	137,881	4.50
ITALY	EUR	4,918	ATLANTIA SPA	105,147	3.43
ITALY	EUR	2,216	AUTOGRILL SPA	16,731	0.55
ITALY	EUR	550	BANCA IFIS SPA	10,093	0.33
ITALY	EUR	2,000	BANCA MEDIOLANUM SPA	12,260	0.40
ITALY	EUR	3,775	BANCA POPOL EMILIA ROMAGNA	14,024	0.46
ITALY	EUR	11,935	BANCO BPM SPA	25,445	0.83
ITALY	EUR	5,788	BANCO DESIO E DELLA BRIANZA	11,142	0.36
ITALY	EUR	8,635	BASICNET SPA	41,966	1.37
ITALY	EUR	804	B&C SPEAKERS SPA	9,535	0.31
ITALY	EUR	400	BIESSE SPA	7,880	0.26
ITALY	EUR	1,300	BREMBO SPA	13,832	0.45
ITALY	EUR	1,500	BUZZI UNICEM SPA	25,800	0.84
ITALY	EUR	1,500	BUZZI UNICEM SPA-RSP	16,500	0.54
ITALY	EUR	1,281	CAREL INDUSTRIES SPA 144A	12,992	0.42
ITALY	EUR	3,400	CATTOLICA ASSICURAZIONI SCRL	27,846	0.91
ITALY	EUR	1,360	CEMENTIR HOLDING SPA	8,323	0.27
ITALY	EUR	2,500	CERVED INFORMATION SOLUTIONS SPA	20,263	0.66
ITALY	EUR	15,000	COFIDE SPA	7,695	0.25
ITALY	EUR	3,650	CREDITO EMILIANO SPA	19,710	0.64
ITALY	EUR	107,050	CREDITO VALTELLINESE SPA	7,868	0.26
ITALY	EUR	952	DANIELI & CO	16,850	0.55
ITALY	EUR	1,776	DANIELI & CO - RSP	25,006	0.82
ITALY	EUR	14,000	DIGITOUCH SPA	19,110	0.62
ITALY	EUR	1,000	DOBANK SPA 144A	12,900	0.42
ITALY	EUR	8,801	ELICA SPA	17,866	0.58
ITALY	EUR	4,440	ENAV SPA 144A	20,069	0.65
ITALY	EUR	51,184	ENEL SPA	272,299	8.87
ITALY	EUR	17,899	ENI SPA	271,456	8.84
ITALY	EUR	3,500	EPRICE SPA	5,075	0.17
ITALY	EUR	1,156	ERG SPA	20,218	0.66
ITALY	EUR	1,107	FILA SPA	15,963	0.52
ITALY	EUR	8,700	FINCANTIERI SPA	10,936	0.36

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	4,107	FINECOBANK BANCA FINECO SPA	44,869	1.46
ITALY	EUR	3,320	FINMECCANICA SPA	29,435	0.96
ITALY	EUR	19,409	FONDIARIA-SAI SPA	42,622	1.39
ITALY	EUR	1,500	GAMENET GROUP SPA 144A	10,755	0.35
ITALY	EUR	11,000	GEOX SPA	19,767	0.64
ITALY	EUR	23,162	GRUPPO EDITORIALE L'ESPRESSO	8,813	0.29
ITALY	EUR	3,804	INFRASTRUTTURE WIRELESS ITALIANE SPA	29,481	0.96
ITALY	EUR	92,786	INTESA SANPAOLO	201,253	6.55
ITALY	EUR	11,870	IRIDE SPA	25,948	0.85
ITALY	EUR	2,851	ITALGAS SPA	15,184	0.50
ITALY	EUR	6,240	MAILUP SPA	18,346	0.60
ITALY	EUR	500	MARR SPA	10,350	0.34
ITALY	EUR	5,000	MEDIASET SPA	13,990	0.46
ITALY	EUR	5,140	MEDIOBANCA SPA	45,345	1.48
ITALY	EUR	900	MONCLER SPA	30,348	0.99
ITALY	EUR	8,000	PIQUADRO SPA	15,680	0.51
ITALY	EUR	4,944	PIRELLI & C SPA 144A	29,170	0.95
ITALY	EUR	7,500	POSTE ITALIANE SPA 144A	59,475	1.94
ITALY	EUR	1,232	PRYSMIAN SPA	22,114	0.72
ITALY	EUR	2,617	RAI WAY SPA 144A	12,522	0.41
ITALY	EUR	971	RECORDATI SPA	32,111	1.05
ITALY	EUR	8,790	RETELIT SPA	12,825	0.42
ITALY	EUR	900	SABAF SPA	14,220	0.46
ITALY	EUR	300	SAES GETTERS SPA	6,735	0.22
ITALY	EUR	3,000	SIAS SPA	44,130	1.44
ITALY	EUR	13,353	SNAM RETE GAS	58,019	1.89
ITALY	EUR	1,000	SOL SPA	10,860	0.35
ITALY	EUR	2,000	SPACE2 SPA	23,040	0.75
ITALY	EUR	2,000	SPRINTITALY SPA	19,880	0.65
ITALY	EUR	2,285	TECNOINVESTIMENTI SPA	19,857	0.65
ITALY	EUR	99,888	TELECOM ITALIA SPA	53,520	1.75
ITALY	EUR	62,712	TELECOM ITALIA-RSP	30,045	0.98
ITALY	EUR	10,000	TERNA SPA	54,680	1.78
ITALY	EUR	1,165	TXT E-SOLUTIONS SPA	11,196	0.37
ITALY	EUR	8,986	UBI BANCA SCPA-RSP	23,552	0.77
ITALY	EUR	14,355	UNICREDIT SPA	171,772	5.60
ITALY	EUR	7,390	UNIPOLE GRUPPO FINANZIARIO SPA	29,612	0.97
LUXEMBOURG	EUR	2,388	ITALY1 INVESTMENT SA	25,790	0.84
LUXEMBOURG	EUR	5,997	TENARIS SA	70,345	2.29
NETHERLANDS	EUR	1,011	BGP HLDG	54,695	1.78
NETHERLANDS	EUR	7,949	CNH INDUSTRIAL NV	75,706	2.47
NETHERLANDS	EUR	4,233	STMICROELECTRONICS NV	60,892	1.99

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FIDEURAM FUND EQUITY ITALY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			142	-
SHARES, WARRANTS, RIGHTS			142	-
ITALY	EUR	44 ITALIA INDEPENDENT GROUP	142	-
TOTAL INVESTMENTS			3,059,684	99.77
NET CASH AT BANKS			11,883	0.39
OTHER NET ASSETS			(4,691)	(0.16)
TOTAL NET ASSETS			3,066,876	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				61,176,458	94.41
SHARES, WARRANTS, RIGHTS				61,176,458	94.41
AUSTRALIA	GBP	22,955	BHP GROUP PLC	468,163	0.72
BELGIUM	EUR	6,672	ANHEUSER-BUSCH INBEV SA/NV	457,366	0.71
BELGIUM	EUR	3,094	KBC GROEP NV	201,481	0.31
DENMARK	DKK	146	A P MOLLER - MAERSK A/S - B	172,981	0.27
DENMARK	DKK	26,844	NOVO NORDISK A/S	1,157,964	1.78
FINLAND	EUR	59,093	NOKIA OYJ	314,139	0.48
FINLAND	SEK	37,837	NORDEA BANK ABP	301,515	0.47
FRANCE	EUR	3,417	AIR LIQUIDE SA	374,674	0.58
FRANCE	EUR	10,956	ALSTOM	418,738	0.65
FRANCE	EUR	31,392	AXA SA	699,885	1.08
FRANCE	EUR	12,486	BNP PARIBAS	562,557	0.87
FRANCE	EUR	19,085	BOUYGUES SA	634,576	0.98
FRANCE	EUR	7,560	COMPAGNIE DE SAINT-GOBAIN	239,350	0.37
FRANCE	EUR	42,150	CREDIT AGRICOLE SA	473,429	0.73
FRANCE	EUR	9,904	DANONE	656,932	1.01
FRANCE	EUR	2,055	ESSILOR INTERNATIONAL	218,755	0.34
FRANCE	EUR	3,388	L'OREAL	751,797	1.16
FRANCE	EUR	2,975	LVMH MOET HENNESSY LOUIS VUITTON	898,450	1.39
FRANCE	EUR	16,323	PEUGEOT SA	364,982	0.56
FRANCE	EUR	848	PPR	407,125	0.63
FRANCE	EUR	9,591	RENAULT SA	577,666	0.89
FRANCE	EUR	3,838	SAFRAN SA	460,176	0.71
FRANCE	EUR	15,516	SANOFI-AVENTIS	1,140,426	1.76
FRANCE	EUR	6,036	SCHNEIDER ELECTRIC SA	412,983	0.64
FRANCE	EUR	7,904	SOCIETE GENERALE	213,408	0.33
FRANCE	EUR	30,871	TOTAL SA	1,543,242	2.37
FRANCE	EUR	4,684	VINCI SA	393,081	0.61
FRANCE	EUR	32,866	VIVENDI	844,656	1.30
GERMANY	EUR	2,037	ADIDAS AG	435,103	0.67
GERMANY	EUR	6,392	ALLIANZ SE-REG	1,250,276	1.93
GERMANY	EUR	10,072	BASF SE	674,723	1.04
GERMANY	EUR	9,080	BAYER AG	638,142	0.98
GERMANY	EUR	3,546	BAYERISCHE MOTOREN WERKE AG	263,503	0.41
GERMANY	EUR	1,696	BEIERSDORF AG	138,326	0.21
GERMANY	EUR	7,746	DAIMLER AG-REGISTERED SHARES	407,904	0.63
GERMANY	EUR	19,091	DEUTSCHE BANK AG-REGISTERED	155,802	0.24
GERMANY	EUR	23,717	DEUTSCHE TELEKOM AG-REG	343,541	0.53
GERMANY	EUR	23,825	E.ON AG	230,745	0.36
GERMANY	EUR	3,238	FRESENIUS SE	160,054	0.25
GERMANY	EUR	2,876	HENKEL AG & CO KGAA VORZUG	252,628	0.39
GERMANY	EUR	13,178	INFINEON TECHNOLOGIES AG	254,401	0.39

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FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	1,147	LINDE AG	223,550	0.35
GERMANY	EUR	6,259	PORSCHE AUTOMOBIL HLDG-PFD	366,903	0.57
GERMANY	EUR	11,561	RWE AG	248,099	0.38
GERMANY	EUR	11,813	SAP AG	1,112,785	1.72
GERMANY	EUR	9,861	SIEMENS AG-REG	947,938	1.46
GERMANY	EUR	10,239	THYSSENKRUPP AG	134,643	0.21
GERMANY	EUR	3,310	VOLKSWAGEN AG-PFD	499,479	0.77
GREAT BRITAIN	GBP	23,201	ANGLO AMERICAN PLC	542,965	0.84
GREAT BRITAIN	GBP	13,281	ASTRAZENECA PLC	952,366	1.48
GREAT BRITAIN	GBP	92,801	AVIVA PLC	458,748	0.71
GREAT BRITAIN	GBP	22,904	BAE SYSTEMS PLC	124,673	0.19
GREAT BRITAIN	GBP	187,205	BARCLAYS PLC	358,972	0.55
GREAT BRITAIN	GBP	267,645	BP PLC	1,670,710	2.59
GREAT BRITAIN	GBP	20,207	BRITISH AMERICAN TOBACCO PLC	651,104	1.00
GREAT BRITAIN	GBP	44,564	BT GROUP PLC	111,761	0.17
GREAT BRITAIN	GBP	23,613	DIAGEO PLC	803,603	1.24
GREAT BRITAIN	EUR	22,595	FIAT CHRYSLER AUTOMOBILES NV	293,328	0.45
GREAT BRITAIN	GBP	51,968	GLAXOSMITHKLINE PLC	908,970	1.40
GREAT BRITAIN	GBP	265,885	HSBC HOLDINGS PLC	1,903,526	2.95
GREAT BRITAIN	GBP	10,324	IMPERIAL TOBACCO GROUP PLC	302,750	0.47
GREAT BRITAIN	EUR	1,541	LINDE PLC	235,465	0.36
GREAT BRITAIN	GBP	704,607	LLOYDS BANKING GROUP PLC	522,961	0.81
GREAT BRITAIN	GBP	36,961	NATIONAL GRID PLC	366,070	0.56
GREAT BRITAIN	GBP	31,027	PRUDENTIAL PLC	576,252	0.89
GREAT BRITAIN	GBP	5,988	RECKITT BENCKISER GROUP PLC	403,373	0.62
GREAT BRITAIN	GBP	15,412	RIO TINTO PLC	780,591	1.20
GREAT BRITAIN	GBP	29,622	ROLLS-ROYCE HOLDINGS PLC	330,440	0.51
GREAT BRITAIN	GBP	76,682	ROYAL BANK OF SCOTLAND GROUP PLC	237,991	0.37
GREAT BRITAIN	GBP	33,654	STANDARD CHARTERED PLC	236,494	0.36
GREAT BRITAIN	GBP	10,288	UNILEVER PLC	481,653	0.74
GREAT BRITAIN	GBP	310,324	VODAFONE GROUP PLC	486,746	0.75
IRELAND	EUR	21,966	CRH PLC	611,533	0.94
ITALY	EUR	43,338	ASSICURAZIONI GENERALI	680,190	1.05
ITALY	EUR	41,582	ENI SPA	630,633	0.97
ITALY	EUR	164,661	INTESA SANPAOLO	357,150	0.55
ITALY	EUR	486,439	TELECOM ITALIA SPA	260,634	0.40
ITALY	EUR	23,078	UNICREDIT SPA	276,151	0.43
NETHERLANDS	EUR	4,065	ASML HOLDING NV	654,953	1.01
NETHERLANDS	EUR	7,191	EADS NV	816,898	1.26
NETHERLANDS	EUR	65,487	ING GROEP NV	761,745	1.18
NETHERLANDS	EUR	18,768	KONINKLIJKE AHOLD DELHAIZE NV	425,564	0.66
NETHERLANDS	USD	4,536	NXP SEMICONDUCTOR NV	363,772	0.56
NETHERLANDS	EUR	15,143	PHILIPS ELECTRONICS NV	530,005	0.82
NETHERLANDS	GBP	66,279	ROYAL DUTCH SHELL PLC-B SHS	1,830,588	2.82
NETHERLANDS	EUR	12,663	UNILEVER NV-CVA	602,316	0.93
NORWAY	NOK	14,476	DNB NOR ASA	243,950	0.38

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NORWAY	NOK	14,831	STATOIL ASA	293,138	0.45
SPAIN	EUR	263,446	BANCO SANTANDER SA	1,131,764	1.75
SPAIN	EUR	11,633	ENDESA SA	257,671	0.40
SPAIN	EUR	69,324	IBERDROLA SA	509,670	0.79
SPAIN	EUR	12,492	INDITEX SA	331,538	0.51
SPAIN	EUR	21,202	REPSOL YPF SA	320,680	0.49
SPAIN	EUR	48,633	TELEFONICA SA	369,076	0.57
SWEDEN	SEK	11,500	ASSA ABLOY AB	209,026	0.32
SWEDEN	SEK	13,746	ATLAS COPCO AB	327,270	0.51
SWEDEN	SEK	54,912	ERICSSON LM-B SHS	441,658	0.67
SWEDEN	SEK	18,495	SVENSKA HANDELSBANKEN AB	185,372	0.29
SWEDEN	SEK	14,008	SWEDBANK AB - A SHARES	226,159	0.35
SWEDEN	SEK	22,443	VOLVO AB-B SHS	290,386	0.45
SWITZERLAND	CHF	18,420	ABB LTD-REG	320,951	0.50
SWITZERLAND	CHF	5,447	CIE FINANCIERE RICHEMONT SA	367,055	0.57
SWITZERLAND	CHF	59,164	CREDIT SUISSE GROUP AG-REG	643,875	0.99
SWITZERLAND	GBP	155,780	GLENCORE INTERNATIONAL PLC	553,082	0.85
SWITZERLAND	CHF	36,850	NESTLE SA-REG	2,935,395	4.54
SWITZERLAND	CHF	21,789	NOVARTIS AG-REG	1,748,729	2.70
SWITZERLAND	CHF	7,434	ROCHE HOLDING AG-GENUSSCHEIN	1,817,295	2.80
SWITZERLAND	CHF	37,311	UBS GROUP AG	417,728	0.64
SWITZERLAND	CHF	2,036	ZURICH FINANCIAL SERVICES AG	592,304	0.91
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				3,999	0.01
SHARES, WARRANTS, RIGHTS				3,999	0.01
GREAT BRITAIN	GBP	3,423,194	ROLLS-ROYCE GROUP PLC-C SHR	3,999	0.01
TOTAL INVESTMENTS				61,180,457	94.42
NET CASH AT BANKS				3,115,076	4.81
OTHER NET ASSETS				499,447	0.77
TOTAL NET ASSETS				64,794,980	100.00

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				44,856,770	95.96
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				44,856,770	95.96
AUSTRALIA	EUR	100,000	APT PIPELINES LTD 1.375% 22/03/2022	102,048	0.22
AUSTRALIA	EUR	100,000	AURIZON NETWORK PTY LTD 3.125% 01/06/2026	108,993	0.23
AUSTRALIA	EUR	100,000	AUSNET SERVICES HOLDINGS PTY LTD 3.00% 13/02/2024	110,934	0.24
AUSTRALIA	EUR	100,000	BHP BILLITON FINANCE LTD FRN 22/04/2076	108,423	0.23
AUSTRALIA	EUR	100,000	BHP BILLITON FINANCE LTD 0.75% 28/10/2022	101,739	0.22
AUSTRALIA	EUR	100,000	BHP BILLITON FINANCE LTD 3.00% 29/05/2024	112,395	0.24
AUSTRALIA	EUR	100,000	NATIONAL AUSTRALIA BANK LTD 0.625% 10/11/2023	101,279	0.22
AUSTRALIA	EUR	100,000	ORIGIN ENERGY FINANCE LTD FRN 16/09/2074	101,621	0.22
AUSTRALIA	EUR	100,000	ORIGIN ENERGY FINANCE LTD 3.50% 04/10/2021	107,311	0.23
AUSTRALIA	EUR	100,000	SGSP AUSTRALIA ASSETS PTY LTD 2.00% 30/06/2022	104,690	0.22
AUSTRALIA	EUR	100,000	TELSTRA CORP LTD 2.50% 15/09/2023	108,940	0.23
AUSTRALIA	EUR	100,000	WESFARMERS LTD 2.750% 02/08/2022	108,270	0.23
AUSTRIA	EUR	50,000	OMV AG 1.875% 04/12/2028	52,614	0.11
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV NV 3.25% 24/01/2033	114,847	0.25
BELGIUM	EUR	100,000	ANHEUSER-BUSCH INBEV SA/NV 2.75% 17/03/2036	105,631	0.23
BELGIUM	EUR	100,000	ARGENTA SPAARBANK NV 1.00% 06/02/2024	100,318	0.21
BELGIUM	EUR	200,000	BARRY CALLEBAUT SERVICES NV 5.375% 15/06/2021	223,656	0.47
BELGIUM	EUR	100,000	BRUSSELS AIRPORT CO NV/SA 1.00% 03/05/2024	101,935	0.22
BELGIUM	EUR	100,000	KBC GROUP NV 1.125% 25/01/2024	101,677	0.22
BERMUDA	EUR	200,000	BACARDI LTD 2.75% 03/07/2023	210,435	0.45
CANADA	EUR	100,000	ALIMENTATION COUCHE-TARD INC 1.875% 06/05/2026	100,488	0.21
CHINA	EUR	200,000	BRIGHT FOOD SINGAPORE HOLDINGS PTE LTD 1.125% 18/07/2020	199,930	0.43
CZECH REPUBLIC	EUR	100,000	CPI PROPERTY GROUP SA 1.45% 14/04/2022	100,145	0.21
DENMARK	EUR	100,000	DANSKE BANK A/S 0.875% 22/05/2023	97,352	0.21
DENMARK	EUR	100,000	DANSKE BANK A/S 1.375% 24/05/2022	100,128	0.21
DENMARK	EUR	100,000	ORSTED A/S 1.50% 26/11/2029	101,635	0.22
FINLAND	EUR	100,000	FORTUM OYJ 0.875% 27/02/2023	99,995	0.21
FINLAND	EUR	100,000	SAMPO OYJ 2.25% 27/09/2030	104,946	0.23
FRANCE	EUR	100,000	ACCOR SA 1.75% 04/02/2026	100,675	0.22
FRANCE	EUR	100,000	ACCOR SA 2.50% 21/03/2019	100,131	0.21
FRANCE	EUR	100,000	APRR SA 1.625% 13/01/2032	101,809	0.22
FRANCE	EUR	100,000	ARKEMA SA PERP FRN	106,563	0.23
FRANCE	EUR	100,000	AUTOROUTES DU SUD DE LA FRANCE SA 1.375% 21/02/2031	98,368	0.21
FRANCE	EUR	100,000	AUTOROUTES DU SUD DE LA FRANCE SA 2.95% 17/01/2024	111,746	0.24
FRANCE	EUR	100,000	AXA SA PERP FRN	107,657	0.23
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 0.75% 15/06/2023	101,093	0.22
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 1.25% 14/01/2025	103,165	0.22
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 2.375% 24/03/2026	103,988	0.22
FRANCE	EUR	100,000	BANQUE FEDERATIVE DU CREDIT MUTUEL SA 3.00% 21/05/2024	107,948	0.23

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	100,000	BNP PARIBAS SA FRN 23/01/2027	103,811	0.22
FRANCE	EUR	100,000	BNP PARIBAS SA 1.125% 11/06/2026	98,120	0.21
FRANCE	EUR	50,000	BNP PARIBAS SA 1.125% 15/01/2023	51,649	0.11
FRANCE	EUR	100,000	BNP PARIBAS SA 1.125% 22/11/2023	101,254	0.22
FRANCE	EUR	100,000	BNP PARIBAS SA 2.875% 01/10/2026	106,616	0.23
FRANCE	EUR	50,000	BNP PARIBAS SA 2.875% 26/09/2023	55,712	0.12
FRANCE	EUR	100,000	BPCE SA 1.00% 15/07/2024	101,658	0.22
FRANCE	EUR	100,000	BPCE SA 1.375% 23/03/2026	100,720	0.22
FRANCE	EUR	100,000	BUREAU VERITAS SA 1.875% 06/01/2025	101,318	0.22
FRANCE	EUR	100,000	CAPGEMINI SA 2.50% 01/07/2023	107,674	0.23
FRANCE	EUR	100,000	CARMILA SAS 2.375% 16/09/2024	102,983	0.22
FRANCE	EUR	150,000	CARREFOUR SA 1.75% 15/07/2022	156,101	0.33
FRANCE	EUR	100,000	CHRISTIAN DIOR SE 0.75% 24/06/2021	100,734	0.22
FRANCE	EUR	100,000	CIE DE SAINT-GOBAIN 0.875% 21/09/2023	101,137	0.22
FRANCE	EUR	100,000	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA 2.50% 03/09/2038	107,848	0.23
FRANCE	EUR	100,000	CNP ASSURANCES 1.875% 20/10/2022	103,306	0.22
FRANCE	EUR	100,000	COENTREPRISE DE TRANSPORT D'ELECTRICITE SA 1.50% 29/07/2028	101,113	0.22
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA FRN 29/01/2048	92,638	0.20
FRANCE	EUR	100,000	CREDIT AGRICOLE ASSURANCES SA PERP FRN	105,500	0.23
FRANCE	EUR	100,000	CREDIT AGRICOLE SA 3.90% 19/04/2021	107,807	0.23
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 1.375% 03/05/2027	103,201	0.22
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 1.75% 05/03/2029	100,004	0.21
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 1.88% 16-20/12/2026	104,010	0.22
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 2.375% 20/05/2024	109,207	0.23
FRANCE	EUR	100,000	CREDIT AGRICOLE SA/LONDON 3.125% 17/07/2023	111,855	0.24
FRANCE	EUR	100,000	DANONE SA 1.25% 30/05/2024	104,005	0.22
FRANCE	EUR	100,000	EDF SA 4.00% 12/11/2025	120,149	0.26
FRANCE	EUR	120,000	ELECTRICITE DE FRANCE SA 5.625% 21/02/2033	172,527	0.37
FRANCE	EUR	100,000	ELECTRICITE DE FRANCE 4.625% 26/04/2030	130,392	0.28
FRANCE	EUR	100,000	ENGIE SA PERP FRN	103,004	0.22
FRANCE	EUR	99,000	FRANCE TELECOM 8.125% 28/01/2033	168,052	0.36
FRANCE	EUR	50,000	GDF SUEZ 5.95% 16/03/2111	86,222	0.18
FRANCE	EUR	100,000	GECINA SA 2.00% 30/06/2032	99,410	0.21
FRANCE	EUR	100,000	HOLDING D'INFRASTRUCTURES DE TRANSPORT SAS 2.25% 24/03/2025	103,298	0.22
FRANCE	EUR	100,000	INFRA PARK SAS 2.00% 06/07/2029	98,941	0.21
FRANCE	EUR	100,000	KERING 2.75% 08/04/2024	111,117	0.24
FRANCE	EUR	100,000	KLEPIERRE SA 1.75% 06/11/2024	105,044	0.22
FRANCE	EUR	100,000	LA BANQUE POSTALE SA FRN 19/11/2027	104,217	0.22
FRANCE	EUR	100,000	LA BANQUE POSTALE SA 2.00% 13/07/2028	103,979	0.22
FRANCE	EUR	100,000	LAGARDERE SCA 1.625% 21/06/2024	97,320	0.21
FRANCE	EUR	100,000	LAGARDERE SCA 2.00% 19/09/2019	100,586	0.22
FRANCE	EUR	100,000	LVMH MOET HENNESSY LOUIS VUITTON SE 0.125% 28/02/2023	99,702	0.21
FRANCE	EUR	100,000	ORANGE SA 1.875% 12/09/2030	102,142	0.22
FRANCE	EUR	100,000	ORANGE SA 2.00% 15/01/2029	104,604	0.22

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
FRANCE	EUR	100,000	PEUGEOT SA 2.00% 23/03/2024	101,444	0.22
FRANCE	EUR	100,000	PSA BANQUE FRANCE SA 0.625% 10/10/2022	98,767	0.21
FRANCE	EUR	100,000	RCI BANQUE SA FRN 12/03/2025	93,246	0.20
FRANCE	EUR	75,000	RCI BANQUE SA 0.50% 15/09/2023	72,868	0.16
FRANCE	EUR	100,000	RCI BANQUE SA 0.75% 26/09/2022	99,668	0.21
FRANCE	EUR	100,000	RCI BANQUE SA 1.625% 26/05/2026	97,427	0.21
FRANCE	EUR	100,000	RENAULT SA 3.125% 05/03/2021	105,351	0.23
FRANCE	EUR	100,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SA 1.625%	106,219	0.23
FRANCE	EUR	200,000	RTE RESEAU DE TRANSPORT D'ELECTRICITE SADIR 3.875%	224,127	0.48
FRANCE	EUR	100,000	08/10/2024 SANOFI 1.00% 21/03/2026	102,885	0.22
FRANCE	EUR	100,000	SANOFI 1.375% 21/03/2030	103,627	0.22
FRANCE	EUR	100,000	SOCIETE DES AUTOROUTES PARIS-RHIN-RHONE FRN	100,458	0.21
FRANCE	EUR	100,000	03/01/2020 SOCIETE GENERALE SA FRN 16/09/2026	102,941	0.22
FRANCE	EUR	100,000	SOCIETE GENERALE SA 1.25% 15/02/2024	100,424	0.21
FRANCE	EUR	100,000	SOCIETE GENERALE SA 2.625% 27/02/2025	105,158	0.22
FRANCE	EUR	100,000	TDF INFRASTRUCTURE SAS 2.50% 07/04/2026	99,149	0.21
FRANCE	EUR	200,000	TOTAL CAPITAL INTERNATIONAL SA 0.750% 12/07/2028	198,282	0.42
FRANCE	EUR	100,000	TOTAL CAPITAL INTERNATIONAL SA 1.023% 04/03/2027	102,615	0.22
FRANCE	EUR	250,000	TOTAL SA 3.875% PERP	272,033	0.58
FRANCE	EUR	100,000	TRANSPORT ET INFRASTRUCTURES GAZ FRANCE SA 2.20%	104,538	0.22
FRANCE	EUR	150,000	05/08/2025 UNIBAIL-RODAMCO SE 2.00% 29/05/2037	150,483	0.32
FRANCE	EUR	100,000	VALEO SA 1.50% 18/06/2025	96,790	0.21
FRANCE	EUR	100,000	VEOLIA ENVIRONNEMENT SA 0.892% 14/01/2024	101,672	0.22
FRANCE	EUR	100,000	VINCI SA 1.625% 18/01/2029	102,797	0.22
FRANCE	EUR	100,000	VINCI SA 1.75% 26/09/2030	102,710	0.22
FRANCE	EUR	100,000	VIVENDI SA 0.875% 18/09/2024	99,583	0.21
FRANCE	EUR	100,000	WENDEL SA 2.50% 09/02/2027	101,971	0.22
GERMANY	EUR	100,000	ALLIANZ FINANCE II B.V. FRN 08/07/2041	111,346	0.24
GERMANY	EUR	100,000	ALLIANZ FINANCE II BV 1.50% 15/01/2030	103,077	0.22
GERMANY	EUR	100,000	ALLIANZ SE FRN 07/07/2045	102,111	0.22
GERMANY	EUR	100,000	ALLIANZ SE PERP FRN	106,940	0.23
GERMANY	EUR	100,000	ATF NETHERLANDS BV 2.125% 13/03/2023	103,272	0.22
GERMANY	EUR	30,000	BAYER AG FRN 01/07/2074	30,579	0.07
GERMANY	EUR	100,000	BAYER AG FRN 01/07/2075	101,559	0.22
GERMANY	EUR	40,000	BAYER AG FRN 02/04/2075	39,519	0.08
GERMANY	EUR	100,000	BAYER CAPITAL CORP BV 0.625% 15/12/2022	100,816	0.22
GERMANY	EUR	100,000	BAYER CAPITAL CORP BV 1.50% 26/06/2026	100,745	0.22
GERMANY	EUR	100,000	BERLIN HYP AG 1.00% 05/02/2026	101,457	0.22
GERMANY	EUR	100,000	BMW FINANCE NV 0.25% 14/01/2022	99,739	0.21
GERMANY	EUR	80,000	BMW FINANCE NV 0.625% 06/10/2023	79,978	0.17
GERMANY	EUR	100,000	BMW FINANCE NV 1.00% 14/11/2024	100,613	0.22
GERMANY	EUR	60,000	BMW FINANCE NV 1.50% 06/02/2029	59,567	0.13
GERMANY	EUR	100,000	COMMERZBANK AG 0.50% 13/09/2023	97,477	0.21
GERMANY	EUR	100,000	COVESTRO AG 1.00% 07/10/2021	101,778	0.22

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	100,000	DAIMLER AG 0.85% 28/02/2025	98,704	0.21
GERMANY	EUR	100,000	DAIMLER AG 1.0% 15/11/2027	95,237	0.20
GERMANY	EUR	40,000	DAIMLER AG 2.125% 03/07/2037	39,360	0.08
GERMANY	EUR	220,000	DAIMLER INTERNATIONAL FINANCE BV 0.625% 27/02/2023	219,925	0.47
GERMANY	EUR	300,000	DEUTSCHE ANNINGTON FINANCE BV FRN 08/04/2074	301,324	0.65
GERMANY	EUR	100,000	DEUTSCHE ANNINGTON FINANCE BV PERP FRN	106,081	0.23
GERMANY	USD	300,000	DEUTSCHE ANNINGTON FINANCE BV 5.00% 02/10/2023	271,895	0.59
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.125% 30/08/2023	101,193	0.22
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.25% 08/09/2021	99,479	0.21
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.50% 20/01/2022	99,434	0.21
GERMANY	EUR	100,000	DEUTSCHE BANK AG 1.75% 17/01/2028	93,390	0.20
GERMANY	EUR	100,000	DEUTSCHE BANK AG 2.375% 11/01/2023	102,104	0.22
GERMANY	EUR	100,000	DEUTSCHE BANK AG 5.00% 24/06/2020	104,728	0.22
GERMANY	EUR	100,000	DEUTSCHE BOERSE AG FRN 05/02/2041	103,964	0.22
GERMANY	EUR	100,000	DEUTSCHE PFANDBRIEFBANK AG 0.75% 07/02/2023	100,116	0.21
GERMANY	EUR	100,000	DEUTSCHE POST AG 1.00% 13/12/2027	99,674	0.21
GERMANY	GBP	70,000	DEUTSCHE TELEKOM AG 3.125% 06/02/2034	81,322	0.17
GERMANY	EUR	100,000	DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 2.00%	103,319	0.22
GERMANY	EUR	35,000	01/12/2029 DEUTSCHE TELEKOM INTERNATIONAL FINANCE BV 7.50%	58,333	0.12
GERMANY	EUR	100,000	24/01/2033 DVB BANK SE 0.875% 11/11/2019	100,640	0.22
GERMANY	EUR	100,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 02/04/2076	104,529	0.22
GERMANY	EUR	225,000	ENBW ENERGIE BADEN-WUERTTEMBERG AG FRN 05/04/2077	236,342	0.52
GERMANY	EUR	35,000	ENBW INTERNATIONAL FINANCE BV 6.125% 07/07/2039	57,582	0.12
GERMANY	EUR	55,000	E.ON SE 1.625% 22/05/2029	55,509	0.12
GERMANY	EUR	100,000	EUROGRID GMBH 1.625% 03/11/2023	104,626	0.22
GERMANY	EUR	50,000	FRESENIUS SE & CO KGAA 2.875% 15/02/2029	52,322	0.11
GERMANY	EUR	150,000	FRESENIUS SE & CO KGAA 4.00% 01/02/2024	170,058	0.36
GERMANY	EUR	276,000	FRESENIUS SE & CO KGAA 4.25% 15/04/2019	277,351	0.60
GERMANY	EUR	100,000	GRAND CITY PROPERTIES SA 1.50% 17/04/2025	99,621	0.21
GERMANY	EUR	100,000	HOCHTIEF AG 3.875% 20/03/2020	103,991	0.22
GERMANY	EUR	30,000	LANXESS AG 1.125% 16/05/2025	30,192	0.06
GERMANY	EUR	100,000	MERCK KGAA FRN 12/12/2074	103,070	0.22
GERMANY	GBP	100,000	RWE AG 7.00% PERP	117,257	0.25
GERMANY	EUR	80,000	RWE FINANCE BV 6.50% 10/08/2021	92,437	0.20
GERMANY	EUR	100,000	SAP SE 1.625% 10/03/2031	102,845	0.22
GERMANY	EUR	100,000	SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 2.875%	116,989	0.25
GERMANY	EUR	60,000	10/03/2028 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 0.30%	59,945	0.13
GERMANY	EUR	80,000	28/02/2024 SIEMENS FINANCIERINGSMAATSCHAPPIJ NV 1.75%	79,497	0.17
GERMANY	EUR	40,000	28/02/2039 THYSSENKRUPP AG 1.375% 03/03/2022	39,350	0.08
GERMANY	EUR	70,000	THYSSENKRUPP AG 2.875% 22/02/2024	70,055	0.15
GERMANY	EUR	100,000	VIER GAS TRANSPORT GMBH 1.50% 25/09/2028	103,217	0.22
GERMANY	EUR	65,000	VOLKSWAGEN BANK GMBH 1.25% 15/12/2025	62,488	0.13
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	98,472	0.21
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	97,937	0.21

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV PERP FRN	95,080	0.20
GERMANY	EUR	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 1.875%	96,884	0.21
GERMANY	GBP	100,000	VOLKSWAGEN INTERNATIONAL FINANCE NV 4.125% 30/03/2027	120,918	0.26
GERMANY	EUR	100,000	VOLKSWAGEN LEASING GMBH FRN 16/02/2023 17/11/2031	99,286	0.21
GERMANY	EUR	100,000	VOLKSWAGEN LEASING GMBH 2.375% 06/09/2022	104,605	0.22
GERMANY	EUR	210,000	VOLKSWAGEN LEASING GMBH 2.625% 15/01/2024	221,391	0.48
GERMANY	EUR	100,000	VONOVIA FINANCE BV 1.50% 10/06/2026	100,358	0.21
GERMANY	EUR	100,000	VONOVIA FINANCE BV 2.25% 15/12/2023	105,934	0.23
GREAT BRITAIN	EUR	100,000	ABBAY NATIONAL TREASURY SERVICES PLC/LONDON 1.125% 10/03/2025	100,533	0.22
GREAT BRITAIN	EUR	100,000	BARCLAYS BANK PLC FRN 11/11/2025	100,510	0.22
GREAT BRITAIN	EUR	100,000	BARCLAYS BANK PLC 6.00% 14/01/2021	108,999	0.23
GREAT BRITAIN	EUR	50,000	BARCLAYS BANK PLC 6.625% 30/03/2022	57,398	0.12
GREAT BRITAIN	EUR	100,000	BARCLAYS PLC 1.875% 08/12/2023	102,361	0.22
GREAT BRITAIN	EUR	200,000	BAT INTERNATIONAL FINANCE PLC 0.875% 13/10/2023	198,504	0.42
GREAT BRITAIN	EUR	100,000	BG ENERGY CAPITAL PLC 1.25% 21/11/2022	103,751	0.22
GREAT BRITAIN	EUR	200,000	BP CAPITAL MARKETS PLC 1.637% 26/06/2029	206,870	0.44
GREAT BRITAIN	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 0.625% 10/03/2021	100,766	0.22
GREAT BRITAIN	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 1.125% 10/03/2023	101,347	0.22
GREAT BRITAIN	EUR	100,000	BRITISH TELECOMMUNICATIONS PLC 1.75% 10/03/2026	101,854	0.22
GREAT BRITAIN	EUR	100,000	CENTRICA PLC FRN 10/04/2076	100,379	0.21
GREAT BRITAIN	EUR	200,000	CNH INDUSTRIAL FINANCE EUROPE SA 1.375% 23/05/2022	201,786	0.43
GREAT BRITAIN	EUR	100,000	DIAGEO FINANCE PLC 1.50% 22/10/2027	103,687	0.22
GREAT BRITAIN	EUR	100,000	EASYJET PLC 1.75% 09/02/2023	102,781	0.22
GREAT BRITAIN	EUR	200,000	FCE BANK PLC 0.869% 13/09/2021	194,898	0.42
GREAT BRITAIN	EUR	100,000	HAMMERSON PLC 1.75% 15/03/2023	100,901	0.22
GREAT BRITAIN	EUR	100,000	HEATHROW FUNDING LTD 1.50% 11/02/2030	99,392	0.21
GREAT BRITAIN	EUR	100,000	HSBC HOLDINGS PLC 0.875% 06/09/2024	99,668	0.21
GREAT BRITAIN	EUR	120,000	IMPERIAL BRANDS FINANCE PLC 1.125% 14/08/2023	119,435	0.26
GREAT BRITAIN	EUR	100,000	INFORMA PLC 1.50% 05/07/2023	100,440	0.21
GREAT BRITAIN	EUR	100,000	INTERNATIONAL GAME TECHNOLOGY PLC 4.125% 15/02/2020	102,690	0.22
GREAT BRITAIN	EUR	100,000	LLOYDS TSB BANK PLC 6.50% 24/03/2020	106,159	0.23
GREAT BRITAIN	EUR	100,000	NATIONWIDE BUILDING SOCIETY 6.75% 22/07/2020	108,655	0.23
GREAT BRITAIN	EUR	100,000	NGG FINANCE PLC FRN 18/06/2076	104,233	0.22
GREAT BRITAIN	EUR	100,000	PEARSON FUNDING FIVE PLC 1.375% 06/05/2025	98,799	0.21
GREAT BRITAIN	GBP	125,000	PENNON GROUP PERP FRN	146,633	0.31
GREAT BRITAIN	EUR	100,000	ROYAL MAIL PLC 2.375% 29/07/2024	102,275	0.22
GREAT BRITAIN	EUR	100,000	SKY PLC FRN 01/04/2020	100,403	0.21
GREAT BRITAIN	EUR	50,000	SKY PLC 2.50% 15/09/2026	54,153	0.12
GREAT BRITAIN	EUR	100,000	SMITHS GROUP PLC 1.25% 28/04/2023	100,649	0.22
GREAT BRITAIN	EUR	50,000	TESCO PLC 5.125% 10/04/2047	58,583	0.13
GREAT BRITAIN	EUR	100,000	UNILEVER NV 1.375% 04/09/2030	102,085	0.22
GREAT BRITAIN	EUR	100,000	VODAFONE GROUP PLC 1.60% 29/07/2031	94,040	0.20
GREAT BRITAIN	EUR	100,000	WPP FINANCE SA 2.25% 22/09/2026	102,652	0.22
HONG KONG	EUR	100,000	CK HUTCHISON EUROPE FINANCE 18 LTD 1.25% 13/04/2025	99,839	0.21

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	EUR	100,000	HUTCHISON WHAMPOA EUROPE FINANCE 12 LTD 3.63% 12-06/06/2022	110,368	0.24
IRELAND	EUR	100,000	CRH FUNDING BV 1.875% 09/01/2024	105,459	0.23
IRELAND	EUR	100,000	RYANAIR DAC 1.125% 15/08/2023	100,011	0.21
ITALY	EUR	100,000	AEROPORTI DI ROMA SPA 1.625% 08/06/2027	97,204	0.21
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA FRN 12/12/2042	118,762	0.25
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA FRN 27/10/2047	108,954	0.23
ITALY	EUR	100,000	ASSICURAZIONI GENERALI SPA 5.125% 16/09/2024	120,100	0.26
ITALY	EUR	100,000	ATLANTIA SPA 1.875% 13/07/2027	91,715	0.20
ITALY	EUR	100,000	A2A SPA 3.625% 13/01/2022	109,015	0.23
ITALY	EUR	100,000	CDP RETI SPA 1.875% 29/05/2022	100,747	0.22
ITALY	EUR	100,000	ENEL FINANCE INTERNATIONAL NV 1.50% 21/07/2025	101,420	0.22
ITALY	EUR	120,000	ENEL FINANCE INTERNATIONAL NV 1.966% 27/01/2025	125,163	0.27
ITALY	EUR	50,000	ENEL INVESTMENT HOLDING BV 5.25% 29/09/2023	60,351	0.13
ITALY	EUR	150,000	ENI FINANCE INTERNATIONAL SA 5.441% 18/04/2028	198,152	0.42
ITALY	EUR	100,000	ENI SPA 2.625% 22/11/2021	106,838	0.23
ITALY	EUR	200,000	EXOR SPA 3.375% 12/11/2020	210,492	0.45
ITALY	EUR	100,000	FCA BANK SPA/IRELAND 1.00% 15/11/2021	100,036	0.21
ITALY	EUR	100,000	FCA BANK SPA/IRELAND 1.00% 21/02/2022	99,839	0.21
ITALY	EUR	100,000	FCA CAPITAL IRELAND PLC 1.375% 17/04/2020	100,981	0.22
ITALY	EUR	100,000	GENERALI FINANCE BV PERP FRN	102,627	0.22
ITALY	EUR	100,000	HERA SPA 0.875% 14/10/2026	93,852	0.20
ITALY	EUR	100,000	INTESA SANPAOLO SPA 1.125% 04/03/2022	100,219	0.21
ITALY	EUR	100,000	INTESA SANPAOLO SPA 1.375% 18/01/2024	98,424	0.21
ITALY	EUR	100,000	INTESA SANPAOLO SPA 2.00% 18/06/2021	102,975	0.22
ITALY	EUR	100,000	INTESA SANPAOLO SPA 3.50% 17/01/2022	106,965	0.23
ITALY	EUR	100,000	INTESA SANPAOLO SPA 4.00% 30/10/2023	110,367	0.24
ITALY	EUR	100,000	IREN SPA 0.875% 04/11/2024	94,366	0.20
ITALY	EUR	220,000	ITALY BUONI POLIENNALI DEL TESORO 1.35% 15/04/2022	221,426	0.47
ITALY	EUR	200,000	ITALY BUONI POLIENNALI DEL TESORO 0.350% 01/11/2021	197,369	0.42
ITALY	EUR	260,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	258,878	0.55
ITALY	EUR	350,000	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/05/2023	391,418	0.84
ITALY	EUR	550,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2021	602,256	1.30
ITALY	EUR	100,000	SNAM SPA 0.875% 25/10/2026	94,378	0.20
ITALY	EUR	100,000	SNAM SPA 1.00% 18/09/2023	100,404	0.21
ITALY	EUR	230,000	SOCIETA ESERCIZI AEREOPORTUALI SPA SEA 3.125% 17/04/2021	238,577	0.51
ITALY	EUR	100,000	TERNA RETE ELETTRICA NAZIONALE SPA 1.375% 26/07/2027	97,675	0.21
ITALY	EUR	140,000	UNICREDIT SPA 2.00% 04/03/2023	143,282	0.31
ITALY	EUR	100,000	UNICREDIT SPA 3.25% 14/01/2021	104,982	0.22
JAPAN	EUR	100,000	ASAHI GROUP HOLDINGS LTD 1.151% 19/09/2025	100,024	0.21
JAPAN	EUR	100,000	MIZUHO FINANCIAL GROUP INC 1.02% 11/10/2023	101,613	0.22
JAPAN	EUR	100,000	TAKEDA PHARMACEUTICAL CO LTD 3.00% 21/11/2030	106,355	0.23
LUXEMBOURG	EUR	100,000	ARCELORMITTAL 3.00% 25/03/2019	100,184	0.21
LUXEMBOURG	EUR	100,000	BLACKSTONE PROPERTY PARTNERS EUROPE HOLDINGS SARL 2.00% 15/02/2024	100,606	0.23
LUXEMBOURG	EUR	100,000	LOGICOR FINANCING SARL 1.50% 14/11/2022	100,244	0.21
LUXEMBOURG	EUR	100,000	SELP FINANCE SARL 1.25% 25/10/2023	100,007	0.21

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MEXICO	GBP	100,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	123,682	0.27
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV FRN 06/09/2073	115,787	0.25
MEXICO	EUR	100,000	AMERICA MOVIL SAB DE CV 4.75% 28/06/2022	113,913	0.24
MEXICO	EUR	100,000	FOMENTO ECONOMICO MEXICANO SAB DE CV 1.75% 20/03/2023	103,868	0.22
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV FRN 18/01/2028	105,815	0.23
NETHERLANDS	EUR	100,000	ABN AMRO BANK NV 7.125% 06/07/2022	120,213	0.26
NETHERLANDS	EUR	50,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 2.375% 22/05/2023	54,502	0.12
NETHERLANDS	EUR	50,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/07/2025	61,289	0.13
NETHERLANDS	EUR	100,000	COOPERATIEVE CENTRALE RAIFFEISEN-BOERENLEENBANK BA/NETHERLANDS 4.125% 14/09/2022	112,136	0.24
NETHERLANDS	EUR	50,000	COOPERATIEVE RABOBANK UA 1.25% 23/03/2026	52,274	0.11
NETHERLANDS	EUR	100,000	COOPERATIEVE RABOBANK UA 3.875% 25/07/2023	113,060	0.24
NETHERLANDS	EUR	125,000	EXOR NV 1.75% 18/01/2028	120,289	0.26
NETHERLANDS	EUR	100,000	ING GROEP NV FRN 15/02/2029	103,366	0.22
NETHERLANDS	EUR	100,000	ING GROEP NV 1.125% 14/02/2025	100,122	0.21
NETHERLANDS	EUR	100,000	ING GROEP NV 2.00% 20/09/2028	103,193	0.22
NETHERLANDS	GBP	100,000	ING GROEP NV 3.00% 18/02/2026	118,508	0.25
NETHERLANDS	EUR	100,000	JAB HOLDINGS BV 1.625% 30/04/2025	100,490	0.21
NETHERLANDS	EUR	100,000	KONINKLIJKE AHOLD DELHAIZE NV 1.125% 19/03/2026	100,131	0.21
NETHERLANDS	EUR	100,000	LEASEPLAN CORP NV 1.00% 08/04/2020	101,001	0.22
NETHERLANDS	EUR	100,000	LEASEPLAN CORP NV 1.00% 24/05/2021	101,065	0.22
NETHERLANDS	EUR	100,000	LEASEPLAN CORP NV 1.375% 07/03/2024	99,550	0.21
NETHERLANDS	EUR	100,000	NN GROUP NV FRN 08/04/2044	109,741	0.23
NETHERLANDS	EUR	100,000	ROBERT BOSCH INVESTMENT NEDERLAND BV 2.979% 27/05/2033	122,975	0.26
NETHERLANDS	EUR	125,000	SHELL INTERNATIONAL FINANCE BV 0.750% 15/08/2028	123,529	0.27
NETHERLANDS	EUR	100,000	SHELL INTERNATIONAL FINANCE BV 1.875% 15/09/2025	108,792	0.23
NETHERLANDS	EUR	100,000	TENNET HOLDING BV PERP FRN	101,529	0.22
NETHERLANDS	EUR	100,000	TENNET HOLDING BV 2.00% 05/06/2034	106,030	0.23
NETHERLANDS	EUR	100,000	VESTEDA FINANCE BV 2.00% 10/07/2026	101,329	0.22
POLAND	EUR	150,000	ENERGA FINANCE AB 2.125% 07/03/2027	150,978	0.32
POLAND	EUR	100,000	POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI SA 0.75% 25/07/2021	101,164	0.22
PORTUGAL	EUR	100,000	BRISA CONCESSAO RODOVIARIA SA 2.00% 22/03/2023	105,895	0.23
PORTUGAL	EUR	100,000	EDP FINANCE BV ZC 12/11/2023	93,807	0.20
PORTUGAL	EUR	100,000	EDP FINANCE BV 2.375% 23/03/2023	106,776	0.23
PORTUGAL	EUR	100,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.20% 17/10/2022144A	108,256	0.23
RUSSIA	EUR	100,000	GAZPROM OAO VIA GAZ CAPITAL SA 3.389% 20/03/2020	103,156	0.22
RUSSIA	EUR	100,000	GAZPROM OAO VIA GAZ CAPITAL SA 4.364% 21/03/2025	109,657	0.24
SLOVAKIA	EUR	100,000	SPP INFRASTRUCTURE FINANCING BV 3.75% 18/07/2020	104,760	0.22
SPAIN	EUR	150,000	AIGUES DE BARCELONA FINANCE SAU 1.944% 15/09/2021	154,940	0.33
SPAIN	EUR	100,000	AMADEUS IT GROUP SA 1.50% 18/09/2026	101,722	0.22
SPAIN	EUR	100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .625% 17/01/2022	101,184	0.22
SPAIN	EUR	100,000	BANCO BILBAO VIZCAYA ARGENTARIA SA .75% 11/09/2022	100,194	0.21
SPAIN	EUR	100,000	BANCO DE SABADELL SA 0.875% 05/03/2023	96,813	0.21
SPAIN	EUR	200,000	BANKIA SA FRN 22/05/2024	201,664	0.43

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	100,000	CAIXABANK SA FRN 15/02/2027	104,081	0.22
SPAIN	EUR	100,000	CAIXABANK SA 0.75% 18/04/2023	99,923	0.21
SPAIN	EUR	100,000	CAIXABANK SA 1.125% 12/01/2023	98,706	0.21
SPAIN	EUR	100,000	CAIXABANK SA 1.125% 17/05/2024	100,367	0.21
SPAIN	EUR	100,000	CAIXABANK SA 1.75% 24/10/2023	99,914	0.21
SPAIN	EUR	100,000	CRITERIA CAIXA SAU 1.50% 10/05/2023	99,592	0.21
SPAIN	EUR	100,000	CRITERIA CAIXA SAU 1.625% 21/04/2022	101,376	0.22
SPAIN	EUR	100,000	ENAGAS FINANCIACIONES SAU 1.375% 05/05/2028	101,804	0.22
SPAIN	EUR	100,000	GAS NATURAL FENOSA FINANCE BV 1.25% 19/04/2026	100,595	0.22
SPAIN	EUR	100,000	IBERDROLA FINANZAS SA 1.621% 29/11/2029	102,929	0.22
SPAIN	EUR	100,000	IBERDROLA INTERNATIONAL BV PERP FRN	100,061	0.21
SPAIN	EUR	100,000	LIBERBANK SA FRN 14/03/2027	106,002	0.23
SPAIN	EUR	100,000	MAPFRE SA FRN 31/03/2047	106,442	0.23
SPAIN	EUR	100,000	PROSEGUR CASH SA 1.375% 04/02/2026	95,332	0.20
SPAIN	EUR	100,000	REDEXIS GAS FINANCE BV 1.875% 27/04/2027	95,980	0.21
SPAIN	EUR	150,000	REDEXIS GAS FINANCE BV 2.75% 08/04/2021	155,626	0.33
SPAIN	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 0.50% 23/05/2022	101,029	0.22
SPAIN	EUR	100,000	REPSOL INTERNATIONAL FINANCE BV 2.25% 10/12/2026	108,870	0.23
SPAIN	EUR	100,000	SANTANDER CONSUMER FINANCE SA 0.50% 04/10/2021	100,579	0.22
SPAIN	EUR	100,000	SANTANDER CONSUMER FINANCE SA 0.875% 24/01/2022	101,202	0.22
SPAIN	EUR	100,000	SANTANDER ISSUANCES SAU 3.25% 04/04/2026	106,545	0.23
SPAIN	EUR	380,000	SPAIN GOVERNMENT BOND 0.40% 30/04/2022	385,666	0.83
SPAIN	EUR	50,000	SPAIN GOVERNMENT BOND 4.00% 30/04/2020	52,498	0.11
SPAIN	EUR	400,000	SPAIN GOVERNMENT BOND 4.60% 30/07/2019	408,107	0.87
SPAIN	EUR	100,000	TELEFONICA EMISIONES SAU 2.932% 17/10/2029	110,114	0.24
SPAIN	EUR	100,000	TELEFONICA EUROPE BV PERP FRN	104,659	0.22
SPAIN	EUR	100,000	TELEFONICA EUROPE BV 5.875% 14/02/2033	141,642	0.30
SWEDEN	EUR	100,000	SAGAX AB 2.00% 17/01/2024	100,780	0.22
SWEDEN	EUR	100,000	SKF AB 1.625% 02/12/2022	103,909	0.22
SWEDEN	EUR	100,000	TELIASONERA AB 3.875% 01/10/2025	117,056	0.25
SWEDEN	EUR	100,000	VOLVO TREASURY AB FRN 10/06/2075	104,029	0.22
SWITZERLAND	EUR	100,000	ARGENTUM NETHERLANDS BV FOR GIVAUDAN SA 2.00% 17/09/2030	105,380	0.23
SWITZERLAND	EUR	100,000	CLOVERIE PLC FOR ZURICH INSURANCE CO LTD 1.50% 15/12/2028	101,553	0.22
SWITZERLAND	EUR	100,000	GLENCORE FINANCE EUROPE SA 1.75% 17/03/2025	99,408	0.21
SWITZERLAND	EUR	50,000	HOLCIM FINANCE LUXEMBOURG SA 2.25% 26/05/2028	51,282	0.11
SWITZERLAND	EUR	100,000	RICHEMONT INTERNATIONAL HOLDING SA 1.50% 26/03/2030	102,901	0.22
UNITED STATES	EUR	100,000	ALTRIA GROUP INC 3.125% 15/06/2031	100,088	0.21
UNITED STATES	EUR	100,000	AMERICAN HONDA FINANCE CORP 0.35% 26/08/2022	100,032	0.21
UNITED STATES	EUR	100,000	AMERICAN INTL GROUP 4.875% 15/03/2067	77,994	0.17
UNITED STATES	EUR	100,000	AMPHENOL TECHNOLOGIES HOLDING GMBH 2.00% 08/10/2028	102,568	0.22
UNITED STATES	EUR	100,000	APPLE INC 1.375% 24/05/2029	103,775	0.22
UNITED STATES	EUR	150,000	AT&T INC 3.15% 04/09/2036	149,624	0.32
UNITED STATES	EUR	138,000	AVERY DENNISON CORP 1.25% 03/03/2025	136,992	0.29
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 0.750% 26/07/2023	100,726	0.22
UNITED STATES	EUR	100,000	BANK OF AMERICA CORP 2.375% 19/06/2024	108,312	0.23

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FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	200,000	BERKSHIRE HATHAWAY INC 1.30% 15/03/2024	207,472	0.45
UNITED STATES	EUR	100,000	BLACKROCK INC 1.25% 06/05/2025	103,479	0.22
UNITED STATES	EUR	100,000	CARGILL INC 2.50% 15/02/2023	108,171	0.23
UNITED STATES	EUR	100,000	CELANESE US HOLDINGS LLC 1.25% 11/02/2025	97,210	0.21
UNITED STATES	EUR	100,000	CHUBB INA HOLDINGS INC 2.50% 15/03/2038	101,970	0.22
UNITED STATES	EUR	100,000	CITIGROUP INC 0.750% 26/10/2023	100,314	0.21
UNITED STATES	EUR	100,000	CITIGROUP INC 1.375% 27/10/2021	103,172	0.22
UNITED STATES	EUR	100,000	CITIGROUP INC 1.75% 28/01/2025	104,277	0.22
UNITED STATES	EUR	100,000	COCA-COLA CO/THE 1.875% 22/09/2026	107,922	0.23
UNITED STATES	EUR	100,000	COCA-COLA ENTERPRISES INC 2.375% 07/05/2025	108,637	0.23
UNITED STATES	EUR	100,000	COLGATE-PALMOLIVE CO 1.375% 06/03/2034	99,563	0.21
UNITED STATES	EUR	100,000	DH EUROPE FINANCE SA FRN 30/06/2022	99,088	0.21
UNITED STATES	EUR	100,000	DIRECTV HOLDINGS LLC / DIRECTV FINANCING CO INC 2.750% 19/05/2023	106,348	0.23
UNITED STATES	EUR	100,000	EATON CAPITAL UNLIMITED CO 0.750% 20/09/2024	99,769	0.21
UNITED STATES	EUR	100,000	FEDEX CORP 1.00% 11/01/2023	101,797	0.22
UNITED STATES	EUR	100,000	GE CAPITAL EUROPEAN FUNDING UNLIMITED CO FRN 17/05/2021	98,991	0.21
UNITED STATES	EUR	100,000	GE CAPITAL EUROPEAN FUNDING 2.625% 15/03/2023	106,026	0.23
UNITED STATES	EUR	200,000	GENERAL ELECTRIC CO 1.50% 17/05/2029	188,128	0.41
UNITED STATES	EUR	100,000	GENERAL MOTORS FINANCIAL CO INC 0.955% 07/09/2023	96,821	0.21
UNITED STATES	EUR	50,000	GOLDMAN SACHS GROUP INC/THE 1.375% 26/07/2022	51,404	0.11
UNITED STATES	EUR	100,000	GOLDMAN SACHS GROUP INC/THE 2.00% 27/07/2023	104,681	0.22
UNITED STATES	EUR	40,000	GOLDMAN SACHS GROUP INC/THE 2.125% 30/09/2024	42,153	0.09
UNITED STATES	EUR	70,000	GOLDMAN SACHS GROUP INC/THE 4.75% 12/10/2021	76,762	0.16
UNITED STATES	EUR	100,000	ILLINOIS TOOL WORKS INC 1.25% 22/05/2023	104,020	0.22
UNITED STATES	EUR	100,000	INTERNATIONAL BUSINESS MACHINES CORP 0.95% 23/05/2025	101,046	0.22
UNITED STATES	EUR	100,000	INTERNATIONAL BUSINESS MACHINES CORP 1.75% 31/01/2031	100,544	0.22
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO FRN 11/03/2027	100,000	0.21
UNITED STATES	EUR	130,000	JPMORGAN CHASE & CO 1.50% 26/10/2022	135,537	0.29
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 2.75% 01/02/2023	109,340	0.23
UNITED STATES	EUR	100,000	JPMORGAN CHASE & CO 3.00% 19/02/2026	114,412	0.24
UNITED STATES	EUR	100,000	KRAFT HEINZ FOODS CO 2.00% 30/06/2023	103,988	0.22
UNITED STATES	EUR	100,000	LYB INTERNATIONAL FINANCE II BV 1.875% 02/03/2022	102,602	0.22
UNITED STATES	EUR	100,000	MCKESSON CORP 0.625% 17/08/2021	100,843	0.22
UNITED STATES	EUR	100,000	MCKESSON CORP 1.50% 17/11/2025	101,946	0.22
UNITED STATES	EUR	100,000	MOODY'S CORP 1.75% 09/03/2027	103,822	0.22
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.75% 11/03/2024	104,011	0.22
UNITED STATES	EUR	100,000	MORGAN STANLEY 1.875% 30/03/2023	104,851	0.22
UNITED STATES	EUR	100,000	MYLAN NV 1.250% 23/11/2020	100,917	0.22
UNITED STATES	EUR	100,000	NATIONAL GRID NORTH AMERICA INC 1.00% 12/07/2024	100,970	0.22
UNITED STATES	EUR	150,000	PRICELINE GROUP INC/THE 1.80% 03/03/2027	154,508	0.33
UNITED STATES	EUR	100,000	PROCTER & GAMBLE CO/THE 1.875% 30/10/2038	105,829	0.23
UNITED STATES	EUR	100,000	THERMO FISHER SCIENTIFIC INC 1.40% 23/01/2026	101,533	0.22
UNITED STATES	EUR	100,000	VERIZON COMMUNICATIONS INC 3.25% 17/02/2026	114,783	0.25
UNITED STATES	EUR	155,000	VF CORP 0.625% 20/09/2023	155,979	0.33

Similar issues with same maturities have not been combined when issuance date differs.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EURO CORPORATE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	EUR	100,000	WELLS FARGO & CO 2.00% 27/04/2026	105,961	0.23
UNITED STATES	EUR	100,000	WELLS FARGO & CO 2.125% 04/06/2024	107,142	0.23
UNITED STATES	EUR	100,000	WELLS FARGO & CO 2.625% 16/08/2022	107,616	0.23
UNITED STATES	EUR	100,000	WHIRLPOOL FINANCE LUXEMBOURG SARL 1.10% 09/11/2027	93,873	0.20
UNITED STATES	EUR	100,000	WPC EUROBOND BV 2.25% 09/04/2026	100,856	0.22
UNITED STATES	EUR	150,000	ZIMMER BIOMET HOLDINGS INC 1.414% 13/12/2022	152,932	0.33
TOTAL INVESTMENTS				44,856,770	95.96
NET CASH AT BANKS				2,169,102	4.64
OTHER NET ASSETS				(281,840)	(0.60)
TOTAL NET ASSETS				46,744,032	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				113,121,447	96.40
SHARES, WARRANTS, RIGHTS				113,121,447	96.40
GREAT BRITAIN	USD	16,295	AON PLC	2,454,625	2.09
GREAT BRITAIN	USD	24,438	DELPHI AUTOMOTIVE PLC	1,783,650	1.52
GUERNSEY	USD	24,006	AMDOCS LTD	1,171,523	1.00
IRELAND	USD	9,411	ACCENTURE PLC - CL A	1,333,755	1.14
IRELAND	USD	22,718	ALLEGION PLC	1,794,776	1.53
UNITED STATES	USD	8,200	AIR PRODUCTS & CHEMICALS INC	1,304,712	1.11
UNITED STATES	USD	11,480	ALLERGAN PLC	1,388,347	1.18
UNITED STATES	USD	3,836	ALPHABET INC-RSP	3,795,070	3.23
UNITED STATES	USD	34,417	ALTRIA GROUP INC	1,584,083	1.35
UNITED STATES	USD	2,243	AMAZON.COM INC	3,230,121	2.75
UNITED STATES	USD	31,931	AMERICAN EXPRESS CO	3,021,205	2.57
UNITED STATES	USD	26,427	APPLE INC	4,018,473	3.42
UNITED STATES	USD	31,376	ARCONIC INC	509,478	0.43
UNITED STATES	USD	15,699	AUTODESK INC	2,247,382	1.92
UNITED STATES	USD	32,894	BANK OF AMERICA CORP	840,043	0.72
UNITED STATES	USD	6,650	BERKSHIRE HATHAWAY INC	1,175,591	1.00
UNITED STATES	USD	1,281	BOOKING HOLDINGS INC	1,909,114	1.63
UNITED STATES	USD	14,233	CHEVRON CORP	1,494,671	1.27
UNITED STATES	USD	46,888	CITIGROUP INC	2,634,490	2.25
UNITED STATES	USD	60,476	COCA-COLA CO/THE	2,407,993	2.05
UNITED STATES	USD	101,539	COMCAST CORP-CLASS A	3,448,242	2.94
UNITED STATES	USD	25,686	DANAHER CORP	2,865,229	2.44
UNITED STATES	USD	38,330	DELTA AIR LINES INC	1,668,922	1.42
UNITED STATES	USD	24,834	EXXON MOBIL CORP	1,723,572	1.47
UNITED STATES	USD	12,705	FACEBOOK INC	1,801,372	1.54
UNITED STATES	USD	20,987	FIDELITY NATIONAL INFORMATIO	1,993,277	1.70
UNITED STATES	USD	19,935	FISERV INC	1,482,651	1.26
UNITED STATES	USD	13,124	GENERAL DYNAMICS CORP	1,961,858	1.67
UNITED STATES	USD	18,704	HOME DEPOT INC	3,041,063	2.59
UNITED STATES	USD	20,749	HONEYWELL INTERNATIONAL INC	2,807,411	2.39
UNITED STATES	USD	27,697	JOHNSON & JOHNSON	3,323,543	2.83
UNITED STATES	USD	18,894	JPMORGAN CHASE & CO	1,731,604	1.48
UNITED STATES	USD	29,527	LIVE NATION ENTERTAINMENT INC	1,466,626	1.25
UNITED STATES	USD	12,250	MCDONALD'S CORP	1,977,729	1.69
UNITED STATES	USD	35,163	MEDTRONIC PLC	2,794,636	2.38
UNITED STATES	USD	8,240	MERCK & CO. INC.	588,241	0.50
UNITED STATES	USD	66,901	MICROSOFT CORP	6,581,997	5.61
UNITED STATES	USD	6,210	MSCI INC-A	1,007,387	0.86
UNITED STATES	USD	10,917	NIKE INC-CLASS B	821,915	0.70
UNITED STATES	USD	29,556	OCCIDENTAL PETROLEUM CORP	1,716,984	1.46
UNITED STATES	USD	16,884	ORACLE CORP	772,954	0.66

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	31,279	PFIZER INC	1,190,783	1.01
UNITED STATES	USD	11,429	PPG INDUSTRIES INC	1,123,830	0.96
UNITED STATES	USD	5,063	SHERWIN-WILLIAMS CO/THE	1,926,136	1.64
UNITED STATES	USD	31,384	SYNCHRONY FINANCIAL	898,772	0.77
UNITED STATES	USD	24,338	TEXAS INSTRUMENTS INC	2,260,888	1.93
UNITED STATES	USD	14,377	THERMO FISHER SCIENTIFIC INC	3,277,279	2.79
UNITED STATES	USD	25,747	T-MOBILE US INC	1,632,731	1.39
UNITED STATES	USD	27,172	UNITED TECHNOLOGIES CORP	2,998,775	2.56
UNITED STATES	USD	9,958	UNITEDHEALTH GROUP INC	2,118,228	1.81
UNITED STATES	USD	26,766	VERIZON COMMUNICATIONS INC	1,337,947	1.14
UNITED STATES	USD	21,241	VISA INC-CLASS A SHARES	2,762,990	2.35
UNITED STATES	USD	22,546	WAL-MART STORES INC	1,959,979	1.67
UNITED STATES	USD	64,414	WELLS FARGO & CO	2,822,178	2.41
UNITED STATES	USD	13,711	ZOETIS INC	1,134,616	0.97
TOTAL INVESTMENTS				113,121,447	96.40
NET CASH AT BANKS				4,349,898	3.71
OTHER NET ASSETS				(130,088)	(0.11)
TOTAL NET ASSETS				117,341,257	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				28,320,389	97.34
SHARES, WARRANTS, RIGHTS				28,320,389	97.34
JAPAN	JPY	4,600	AEON CO LTD	85,134	0.29
JAPAN	JPY	3,500	AISIN SEIKI CO LTD	119,971	0.41
JAPAN	JPY	4,200	AJINOMOTO CO INC	55,797	0.19
JAPAN	JPY	3,900	ALFRESA HOLDINGS CORP	99,223	0.34
JAPAN	JPY	200	ALL NIPPON AIRWAYS CO LTD	6,519	0.02
JAPAN	JPY	1,600	ALPS ELECTRIC CO LTD	27,605	0.09
JAPAN	JPY	4,700	AMADA CO LTD	43,418	0.15
JAPAN	JPY	2,000	AOZORA BANK LTD	50,647	0.17
JAPAN	JPY	3,200	ASAHI BREWERIES LTD	121,350	0.42
JAPAN	JPY	4,100	ASAHI GLASS CO LTD	124,850	0.43
JAPAN	JPY	800	ASAHI INTECC CO LTD	33,765	0.12
JAPAN	JPY	12,800	ASAHI KASEI CORP	122,587	0.42
JAPAN	JPY	27,000	ASTELLAS PHARMA INC	366,042	1.26
JAPAN	JPY	1,500	BANDAI NAMCO HOLDINGS INC	56,090	0.19
JAPAN	JPY	4,400	BRIDGESTONE CORP	152,486	0.52
JAPAN	JPY	4,000	BROTHER INDUSTRIES LTD	64,216	0.22
JAPAN	JPY	10,000	CANON INC	252,524	0.87
JAPAN	JPY	850	CENTRAL JAPAN RAILWAY CO	167,472	0.58
JAPAN	JPY	4,300	CHUBU ELECTRIC POWER CO INC	59,449	0.20
JAPAN	JPY	3,900	CHUGAI PHARMACEUTICAL CO LTD	232,905	0.80
JAPAN	JPY	4,500	CHUGOKU ELECTRIC POWER CO	51,369	0.18
JAPAN	JPY	4,000	CHUO MITSUI TRUST HOLDINGS	133,133	0.46
JAPAN	JPY	1,500	CONCORDIA FINANCIAL GROUP LTD	5,337	0.02
JAPAN	JPY	800	CYBERAGENT INC	21,868	0.08
JAPAN	JPY	600	DAI NIPPON PRINTING CO LTD	12,203	0.04
JAPAN	JPY	3,900	DAICEL CORP	36,059	0.12
JAPAN	JPY	700	DAIFUKU CO LTD	30,151	0.10
JAPAN	JPY	10,600	DAI-ICHI LIFE INSURANCE CO LTD/THE	140,946	0.48
JAPAN	JPY	3,500	DAIICHI SANKYO CO LTD	115,056	0.40
JAPAN	JPY	2,300	DAIKIN INDUSTRIES LTD	219,367	0.75
JAPAN	JPY	900	DAITO TRUST CONSTRUCT CO LTD	109,589	0.38
JAPAN	JPY	8,300	DAIWA HOUSE INDUSTRY CO LTD	225,572	0.78
JAPAN	JPY	20,200	DAIWA SECURITIES GROUP INC	90,116	0.31
JAPAN	JPY	12	DAIWAHOUSE RESIDENTIAL INVESTMENT CORP	23,515	0.08
JAPAN	JPY	5,600	DENA CO LTD	75,765	0.26
JAPAN	JPY	3,100	DENSO CORP	116,947	0.40
JAPAN	JPY	1,800	DENTSU INC	66,030	0.23
JAPAN	JPY	300	DISCO CORP	36,305	0.12
JAPAN	JPY	1,400	DON QUIJOTE HOLDINGS CO LTD	73,335	0.25
JAPAN	JPY	1,200	EAST JAPAN RAILWAY CO	100,915	0.35
JAPAN	JPY	1,300	EISAI CO LTD	94,300	0.32

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	1,600	FAMILYMART CO LTD	40,076	0.14
JAPAN	JPY	1,500	FANUC LTD	218,207	0.75
JAPAN	JPY	400	FAST RETAILING CO LTD	164,594	0.57
JAPAN	JPY	1,500	FUJI ELECTRIC HOLDINGS CO LT	41,417	0.14
JAPAN	JPY	9,200	FUJI HEAVY INDUSTRIES LTD	205,142	0.71
JAPAN	JPY	3,500	FUJIFILM HOLDINGS CORP	137,808	0.47
JAPAN	JPY	2,400	FUJITSU LTD	142,171	0.49
JAPAN	JPY	8,600	HAKUHODO DY HOLDINGS INC	115,811	0.40
JAPAN	JPY	1,300	HAMAMATSU PHOTONICS KK	40,202	0.14
JAPAN	JPY	2,700	HANKYU HANSHIN HOLDINGS INC	86,052	0.30
JAPAN	JPY	100	HIROSE ELECTRIC CO LTD	9,033	0.03
JAPAN	JPY	1,800	HITACHI CHEMICAL CO LTD	28,713	0.10
JAPAN	JPY	1,500	HITACHI HIGH-TECHNOLOGIES CO	50,114	0.17
JAPAN	JPY	10,900	HITACHI LTD	286,774	0.99
JAPAN	JPY	12,000	HONDA MOTOR CO LTD	298,485	1.03
JAPAN	JPY	3,700	HOYA CORP	198,631	0.68
JAPAN	JPY	200	IDEMITSU KOSAN CO LTD	6,232	0.02
JAPAN	JPY	3,100	IHI CORP	71,802	0.25
JAPAN	JPY	12,300	INPEX CORP	105,087	0.36
JAPAN	JPY	300	ISETAN MITSUKOSHI HOLDINGS L	2,618	0.01
JAPAN	JPY	3,700	ISUZU MOTORS LTD	46,571	0.16
JAPAN	JPY	10,800	ITOCHU CORP	170,230	0.59
JAPAN	JPY	2,400	JAPAN AIRLINES CO LTD	76,964	0.26
JAPAN	JPY	11,400	JAPAN EXCHANGE GROUP INC	176,720	0.61
JAPAN	JPY	5,100	JAPAN POST BANK CO LTD	50,010	0.17
JAPAN	JPY	19,800	JAPAN POST HOLDINGS CO LTD	211,652	0.73
JAPAN	JPY	8	JAPAN PRIME REALTY INVESTMENT CORP	27,580	0.09
JAPAN	JPY	31	JAPAN REAL ESTATE INVESTMENT	157,739	0.54
JAPAN	JPY	14	JAPAN RETAIL FUND INVESTMENT CORP	24,784	0.09
JAPAN	JPY	14,400	JAPAN TOBACCO INC	321,830	1.11
JAPAN	JPY	4,300	JFE HOLDINGS INC	65,860	0.23
JAPAN	JPY	300	JSR CORP	4,369	0.02
JAPAN	JPY	5,300	JTEKT CORP	57,700	0.20
JAPAN	JPY	80,300	JX HOLDINGS INC	329,853	1.13
JAPAN	JPY	14,900	KAJIMA CORP	193,714	0.67
JAPAN	JPY	5,500	KAKAKU.COM INC	92,896	0.32
JAPAN	JPY	500	KAMIGUMI CO LTD	10,181	0.03
JAPAN	JPY	4,900	KANSAI ELECTRIC POWER CO INC	64,381	0.22
JAPAN	JPY	4,100	KAO CORP	272,471	0.94
JAPAN	JPY	24,500	KDDI CORP	519,628	1.79
JAPAN	JPY	200	KEIHAN ELECTRIC RAILWAY CO LTD	7,274	0.02
JAPAN	JPY	4,000	KEIHIN ELEC EXPRESS RAILWAY	58,252	0.20
JAPAN	JPY	1,000	KEIO CORP	51,594	0.18
JAPAN	JPY	300	KEISEI ELECTRIC RAILWAY CO	8,993	0.03
JAPAN	JPY	1,000	KEYENCE CORP	512,226	1.76
JAPAN	JPY	1,100	KIKKOMAN CORP	48,075	0.17

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	2,700	KINTETSU CORP	107,139	0.37
JAPAN	JPY	4,700	KIRIN HOLDINGS CO LTD	92,287	0.32
JAPAN	JPY	800	KOBAYASHI PHARMACEUTICAL CO	56,674	0.19
JAPAN	JPY	700	KOITO MANUFACTURING CO LTD	35,563	0.12
JAPAN	JPY	4,700	KOMATSU LTD	101,260	0.35
JAPAN	JPY	900	KONICA MINOLTA HOLDINGS INC	7,668	0.03
JAPAN	JPY	5,900	KUBOTA CORP	69,933	0.24
JAPAN	JPY	6,100	KURARAY CO LTD	71,895	0.25
JAPAN	JPY	1,700	KYOCERA CORP	82,358	0.28
JAPAN	JPY	3,600	KYUSHU RAILWAY CO	108,204	0.37
JAPAN	JPY	1,500	LAWSON INC	79,875	0.27
JAPAN	JPY	4,600	MAKITA CORP	143,160	0.49
JAPAN	JPY	13,800	MARUBENI CORP	86,517	0.30
JAPAN	JPY	200	MARUICHI STEEL TUBE LTD	5,286	0.02
JAPAN	JPY	15,100	MAZDA MOTOR CORP	155,753	0.54
JAPAN	JPY	3,600	MCDONALD'S HOLDINGS CO JAPAN	141,717	0.49
JAPAN	JPY	400	MEDIPAL HOLDINGS CORP	8,192	0.03
JAPAN	JPY	900	MEIJI HOLDINGS CO LTD	62,622	0.22
JAPAN	JPY	2,500	MINEBEA CO LTD	35,224	0.12
JAPAN	JPY	2,100	MISUMI GROUP INC	44,747	0.15
JAPAN	JPY	19,600	mitsubishi chemical holdings	127,084	0.44
JAPAN	JPY	10,000	MITSUBISHI CORP	247,633	0.85
JAPAN	JPY	23,300	MITSUBISHI ELECTRIC CORP	256,234	0.88
JAPAN	JPY	11,600	MITSUBISHI ESTATE CO LTD	175,061	0.60
JAPAN	JPY	300	MITSUBISHI GAS CHEMICAL CO	4,028	0.01
JAPAN	JPY	2,500	MITSUBISHI HEAVY INDUSTRIES	89,362	0.31
JAPAN	JPY	13,500	MITSUBISHI MOTORS CORP	66,563	0.23
JAPAN	JPY	12,700	MITSUBISHI TANABE PHARMA	160,904	0.55
JAPAN	JPY	114,700	MITSUBISHI UFJ FINANCIAL GROUP	521,831	1.79
JAPAN	JPY	13,000	mitsui & co ltd	179,473	0.62
JAPAN	JPY	2,100	MITSUI CHEMICALS INC	44,946	0.15
JAPAN	JPY	7,900	MITSUI FUDOSAN CO LTD	164,375	0.56
JAPAN	JPY	2,900	MITSUI OSK LINES LTD	59,711	0.21
JAPAN	JPY	4,516	MITSUI SUMITOMO INSURANCE GROUP	119,099	0.41
JAPAN	JPY	280,100	MIZUHO FINANCIAL GROUP INC	387,137	1.33
JAPAN	JPY	900	MURATA MANUFACTURING CO LTD	123,008	0.42
JAPAN	JPY	7,200	M3 INC	104,853	0.36
JAPAN	JPY	600	NAGOYA RAILROAD CO LTD	14,508	0.05
JAPAN	JPY	2,300	NEC CORP	67,407	0.23
JAPAN	JPY	3,300	NEXON CO LTD	46,001	0.16
JAPAN	JPY	4,700	NGK INSULATORS LTD	62,995	0.22
JAPAN	JPY	2,100	NIDEC CORP	223,237	0.77
JAPAN	JPY	4,400	NIKON CORP	58,523	0.20
JAPAN	JPY	700	NINTENDO CO LTD	168,097	0.58
JAPAN	JPY	28	NIPPON BUILDING FUND INC	160,145	0.55
JAPAN	JPY	2,200	NIPPON ELECTRIC GLASS CO LTD	52,240	0.18

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	200	NIPPON MEAT PACKERS INC	6,414	0.02
JAPAN	JPY	900	NIPPON PAINT CO LTD	30,388	0.10
JAPAN	JPY	14	NIPPON PROLOGIS REIT INC	26,153	0.09
JAPAN	JPY	6,400	NIPPON STEEL CORP	101,155	0.35
JAPAN	JPY	10,900	NIPPON TELEGRAPH & TELEPHONE	412,834	1.42
JAPAN	JPY	4,100	NIPPON YUSEN	56,765	0.20
JAPAN	JPY	1,800	NISSAN CHEMICAL INDUSTRIES	79,804	0.27
JAPAN	JPY	15,200	NISSAN MOTOR CO LTD	115,403	0.40
JAPAN	JPY	2,000	NISSHIN SEIFUN GROUP INC	37,677	0.13
JAPAN	JPY	1,800	NITORI CO LTD	197,168	0.68
JAPAN	JPY	1,800	NITTO DENKO CORP	84,377	0.29
JAPAN	JPY	6,500	NKSJ HOLDINGS INC	213,163	0.73
JAPAN	JPY	36,300	NOMURA HOLDINGS INC	123,310	0.42
JAPAN	JPY	26	NOMURA REAL ESTATE MASTER FUND INC	31,300	0.11
JAPAN	JPY	11,300	NSK LTD	91,195	0.31
JAPAN	JPY	9,300	NTT DATA CORP	89,288	0.31
JAPAN	JPY	19,400	NTT DOCOMO INC	396,616	1.36
JAPAN	JPY	8,900	OBAYASHI CORP	76,179	0.26
JAPAN	JPY	1,900	OBIC CO LTD	159,332	0.55
JAPAN	JPY	2,600	ODAKYU ELECTRIC RAILWAY CO	53,350	0.18
JAPAN	JPY	3,700	OJI PAPER CO LTD	19,323	0.07
JAPAN	JPY	1,600	OLYMPUS CORP	62,165	0.21
JAPAN	JPY	1,400	OMRON CORP	53,069	0.18
JAPAN	JPY	2,400	ONO PHARMACEUTICAL CO LTD	43,329	0.15
JAPAN	JPY	1,600	ORIENTAL LAND CO LTD	154,370	0.53
JAPAN	JPY	14,800	ORIX CORP	188,211	0.65
JAPAN	JPY	9,000	OSAKA GAS CO LTD	161,881	0.56
JAPAN	JPY	2,600	OTSUKA HOLDINGS CO LTD	95,213	0.33
JAPAN	JPY	23,900	PANASONIC CORP	193,259	0.66
JAPAN	JPY	3,700	PERSOL HOLDINGS CO LTD	55,693	0.19
JAPAN	JPY	2,700	PIGEON CORP	96,702	0.33
JAPAN	JPY	1,800	POLA ORBIS HOLDINGS INC	44,375	0.15
JAPAN	JPY	18,700	RAKUTEN INC	129,230	0.44
JAPAN	JPY	10,700	RECRUIT HOLDINGS CO LTD	262,857	0.90
JAPAN	JPY	25,400	RESONA HOLDINGS INC	100,851	0.35
JAPAN	JPY	5,100	RICOH CO LTD	45,464	0.16
JAPAN	JPY	500	RINNAI CORP	29,544	0.10
JAPAN	JPY	600	ROHM CO LTD	33,275	0.11
JAPAN	JPY	2,900	SANKYO CO LTD	93,799	0.32
JAPAN	JPY	3,300	SANTEN PHARMACEUTICAL CO LTD	45,168	0.16
JAPAN	JPY	2,400	SECOM CO LTD	182,139	0.63
JAPAN	JPY	4,500	SEIKO EPSON CORP	58,433	0.20
JAPAN	JPY	3,700	SEKISUI CHEMICAL CO LTD	50,993	0.18
JAPAN	JPY	8,800	SEKISUI HOUSE LTD	116,179	0.40
JAPAN	JPY	8,000	SEVEN & I HOLDINGS CO LTD	308,867	1.06
JAPAN	JPY	1,500	SHIMADZU CORP	32,483	0.11

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	900	SHIMAMURA CO LTD	66,811	0.23
JAPAN	JPY	500	SHIMANO INC	66,701	0.23
JAPAN	JPY	8,800	SHIMIZU CORP	67,895	0.23
JAPAN	JPY	2,900	SHIN-ETSU CHEMICAL CO LTD	212,101	0.73
JAPAN	JPY	4,100	SHIONOGI & CO LTD	230,164	0.79
JAPAN	JPY	1,900	SHISEIDO CO LTD	110,139	0.38
JAPAN	JPY	600	SHIZUOKA BANK LTD/THE	4,161	0.01
JAPAN	JPY	1,900	SHOWA DENKO K K	62,129	0.21
JAPAN	JPY	500	SHOWA SHELL SEKIYU KK	6,587	0.02
JAPAN	JPY	300	SMC CORP	91,709	0.32
JAPAN	JPY	4,200	SOFTBANK CORP	340,612	1.17
JAPAN	JPY	10,500	SONY CORP	442,414	1.52
JAPAN	JPY	4,200	STANLEY ELECTRIC CO LTD	106,027	0.36
JAPAN	JPY	3,700	START TODAY CO LTD	61,180	0.21
JAPAN	JPY	14,800	SUMITOMO CHEMICAL CO LTD	64,449	0.22
JAPAN	JPY	9,200	SUMITOMO CORP	116,161	0.40
JAPAN	JPY	6,500	SUMITOMO ELECTRIC INDUSTRIES	79,430	0.27
JAPAN	JPY	3,500	SUMITOMO HEAVY INDUSTRIES	105,199	0.36
JAPAN	JPY	2,000	SUMITOMO METAL MINING CO LTD	51,499	0.18
JAPAN	JPY	13,700	SUMITOMO MITSUI FINANCIAL GROUP	426,044	1.46
JAPAN	JPY	2,700	SUMITOMO REALTY & DEVELOPMNT	88,694	0.30
JAPAN	JPY	4,400	SUNDRUG CO LTD	118,365	0.41
JAPAN	JPY	800	SUNTORY BEVERAGE & FOOD LTD	30,988	0.11
JAPAN	JPY	100	SUZUKEN CO LTD	4,812	0.02
JAPAN	JPY	6,100	SUZUKI MOTOR CORP	274,346	0.94
JAPAN	JPY	900	SYSMEX CORP	47,563	0.16
JAPAN	JPY	1,300	TAIHEIYO CEMENT CORP	39,023	0.13
JAPAN	JPY	5,700	TAISEI CORP	236,526	0.81
JAPAN	JPY	100	TAISHO PHARMACEUTICAL HOLDINGS CO LTD	8,891	0.03
JAPAN	JPY	15,900	TAKEDA PHARMACEUTICAL CO LTD	560,563	1.92
JAPAN	JPY	6,500	T&D HOLDINGS INC	68,533	0.24
JAPAN	JPY	700	TDK CORP	48,044	0.17
JAPAN	JPY	2,400	TEIJIN LTD	35,349	0.12
JAPAN	JPY	1,500	TERUMO CORP	80,704	0.28
JAPAN	JPY	2,800	THK CO LTD	60,435	0.21
JAPAN	JPY	3,800	TOBU RAILWAY CO LTD	93,231	0.32
JAPAN	JPY	3,800	TOHO GAS CO LTD	151,688	0.52
JAPAN	JPY	8,600	TOHOKU ELECTRIC POWER CO INC	99,053	0.34
JAPAN	JPY	8,900	TOKIO MARINE HOLDINGS INC	380,967	1.31
JAPAN	JPY	11,500	TOKYO ELECTRIC POWER CO INC	62,961	0.22
JAPAN	JPY	900	TOKYO ELECTRON LTD	107,565	0.37
JAPAN	JPY	7,300	TOKYO GAS CO LTD	176,511	0.61
JAPAN	JPY	4,500	TOKYU CORP	66,989	0.23
JAPAN	JPY	800	TOPPAN PRINTING CO LTD	11,183	0.04
JAPAN	JPY	34,100	TORAY INDUSTRIES INC	208,619	0.72
JAPAN	JPY	4,700	TOSHIBA CORP	129,402	0.44

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FIDEURAM FUND EQUITY JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
JAPAN	JPY	6,400	TOSOH CORP	82,954	0.29
JAPAN	JPY	4,300	TOTO LTD	142,983	0.49
JAPAN	JPY	1,100	TOYO SUISAN KAISHA LTD	35,839	0.12
JAPAN	JPY	3,100	TOYODA GOSEI CO LTD	61,677	0.21
JAPAN	JPY	1,400	TOYOTA INDUSTRIES CORP	63,064	0.22
JAPAN	JPY	17,068	TOYOTA MOTOR CORP	901,737	3.09
JAPAN	JPY	2,100	TOYOTA TSUSHO CORP	58,563	0.20
JAPAN	JPY	4,000	TREND MICRO INC	173,241	0.60
JAPAN	JPY	1,600	TSURUHA HOLDINGS INC	124,456	0.43
JAPAN	JPY	2,800	UNICHARM CORP	78,305	0.27
JAPAN	JPY	63	UNITED URBAN INVESTMENT CORP	85,783	0.29
JAPAN	JPY	7,500	USS CO LTD	119,990	0.41
JAPAN	JPY	1,000	WEST JAPAN RAILWAY CO	66,196	0.23
JAPAN	JPY	24,800	YAHOO! JAPAN CORP	58,302	0.20
JAPAN	JPY	900	YAKULT HONSHA CO LTD	53,037	0.18
JAPAN	JPY	8,100	YAMADA DENKI CO LTD	34,378	0.12
JAPAN	JPY	5,200	YAMAGUCHI FINANCIAL GROUP IN	42,581	0.15
JAPAN	JPY	1,000	YAMAHA CORP	43,231	0.15
JAPAN	JPY	2,400	YAMAHA MOTOR CO LTD	42,733	0.15
JAPAN	JPY	1,700	YAMATO HOLDINGS CO LTD	38,879	0.13
JAPAN	JPY	1,400	YASKAWA ELECTRIC CORP	34,956	0.12
JAPAN	JPY	1,500	YOKOGAWA ELECTRIC CORP	25,371	0.09
TOTAL INVESTMENTS				28,320,389	97.34
NET CASH AT BANKS				843,115	2.90
OTHER NET ASSETS				(68,274)	(0.24)
TOTAL NET ASSETS				29,095,230	100.00

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				14,053,661	97.79
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				14,053,661	97.79
ANGOLA	USD	200,000	ANGOLAN GOVERNMENT INTERNATIONAL BOND 8.25% 09/05/2028	183,104	1.27
ARGENTINA	USD	40,000	ARGENTINA GOVERNMENT INTERNATIONAL BOND 8.28% 31/12/2033	41,568	0.29
ARGENTINA	USD	80,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 4.625% 11/01/2023	59,682	0.42
ARGENTINA	USD	50,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 5.875% 11/01/2028	34,289	0.24
ARGENTINA	USD	150,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.625% 06/07/2028	106,470	0.74
ARGENTINA	USD	150,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 6.875% 22/04/2021	125,159	0.86
ARGENTINA	USD	150,000	ARGENTINE REPUBLIC GOVERNMENT INTERNATIONAL BOND 7.625% 22/04/2046	105,669	0.74
ARGENTINA	USD	65,000	REPUBLIC OF ARGENTINA 2.50% 31/12/2038	33,365	0.23
AZERBAIDJAN	USD	200,000	SOUTHERN GAS CORRIDOR CJSC 6.875% 24/03/2026	196,057	1.36
BAHRAIN	USD	200,000	OIL AND GAS HOLDING CO BSCC/THE 7.625% 07/11/2024	190,788	1.33
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 4.625% 13/01/2028	174,670	1.22
BRAZIL	USD	200,000	BRAZILIAN GOVERNMENT INTERNATIONAL BOND 5.00% 27/01/2045	160,183	1.11
CHILE	USD	150,000	CHILE GOVERNMENT INTERNATIONAL BOND 2.25% 30/10/2022	128,963	0.90
CHILE	USD	200,000	CHILE GOVERNMENT INTERNATIONAL BOND 3.24% 06/02/2028	173,004	1.20
CHILE	USD	100,000	CODELCO INC 6.15% 24/10/2036	105,566	0.73
CHILE	USD	200,000	CORP NACIONAL DEL COBRE DE CHILE 3.625% 01/08/2027	173,202	1.22
CHINA	USD	200,000	CHINA DEVELOPMENT BANK 3.375% 24/01/2027	171,467	1.19
CHINA	USD	200,000	CHINA GOVERNMENT INTERNATIONAL BOND 3.25% 19/10/2023	177,994	1.25
CHINA	USD	200,000	EXPORT-IMPORT BANK OF CHINA/THE 2.625% 14/03/2022	172,656	1.20
CHINA	USD	100,000	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD 3.90% 17/05/2022	88,853	0.62
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.00% 26/02/2024	177,571	1.24
COLOMBIA	USD	250,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 4.375% 12/07/2021	224,597	1.56
COLOMBIA	USD	200,000	COLOMBIA GOVERNMENT INTERNATIONAL BOND 5.00% 15/06/2045	177,044	1.23
COSTA RICA	USD	200,000	COSTA RICA GOVERNMENT INTERNATIONAL BOND 7.158% 12/03/2045	168,833	1.17
CROATIA	USD	200,000	CROATIA GOVERNMENT INTERNATIONAL BOND 6.00% 26/01/2024	194,520	1.35
DOMINICAN REPUBLIC	USD	150,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.00% 19/07/2028	136,867	0.95
DOMINICAN REPUBLIC	USD	200,000	DOMINICAN REPUBLIC INTERNATIONAL BOND 6.85% 27/01/2045	183,834	1.28
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 7.875% 23/01/2028	166,787	1.16
ECUADOR	USD	200,000	ECUADOR GOVERNMENT INTERNATIONAL BOND 9.65% 13/12/2026	182,794	1.27
EGYPT	USD	200,000	EGYPT GOVERNMENT INTERNATIONAL BOND 8.50% 31/01/2047	180,689	1.26
EL SALVADOR	USD	70,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 5.875% 30/01/2025	59,752	0.42
EL SALVADOR	USD	50,000	EL SALVADOR GOVERNMENT INTERNATIONAL BOND 8.625% 28/02/2029	48,288	0.34

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
EL SALVADOR	USD	110,000	REPUBLIC OF EL SALVADOR 7.65% 15/06/2035	99,059	0.68
GABON	USD	200,000	GABONESE REPUBLIC 6.375% 12/12/2024	170,150	1.18
GEORGIA	USD	100,000	JSC GEORGIAN RAILWAY 7.75% 11/07/2022	93,418	0.65
GHANA	USD	200,000	GHANA GOVERNMENT INTERNATIONAL BOND 7.625% 16/05/2029	170,809	1.19
HONDURAS	USD	200,000	REPUBLIC OF HONDURAS 8.75% 16/12/2020	189,646	1.32
HUNGARY	USD	70,000	HUNGARY GOVERNMENT INTERNATIONAL BOND 7.625% 29/03/2041	89,713	0.62
INDIA	USD	100,000	EXPORT-IMPORT BANK OF INDIA 2.75% 12/08/2020	86,865	0.60
INDONESIA	USD	150,000	INDONESIA GOVERNMENT INTERNATIONAL BOND 4.625% 15/04/2043	128,547	0.89
INDONESIA	USD	200,000	PERTAMINA PERSERO PT 6.45% 30/05/2044	195,508	1.36
INDONESIA	USD	200,000	PERUSAHAAN PENERBIT SBSN INDONESIA III 4.40% 01/03/2028	175,858	1.22
INDONESIA	USD	50,000	REPUBLIC OF INDONESIA 4.875% 05/05/2021	45,282	0.32
IRAQ	USD	200,000	IRAQ INTERNATIONAL BOND 6.752% 09/03/2023	178,932	1.25
JAMAICA	USD	100,000	JAMAICA GOVERNMENT INTERNATIONAL BOND 8.00% 15/03/2039	104,910	0.73
JORDAN	USD	200,000	JORDAN GOVERNMENT INTERNATIONAL BOND 6.125% 29/01/2026	178,054	1.24
KAZAKHSTAN	USD	200,000	KAZAKHSTAN GOVERNMENT INTERNATIONAL BOND 5.125% 21/07/2025	190,305	1.32
KAZAKHSTAN	USD	200,000	KAZMUNAYGAS NATIONAL CO JSC 5.75% 19/04/2047	180,908	1.26
KENYA	USD	200,000	KENYA GOVERNMENT INTERNATIONAL BOND 6.875% 24/06/2024	180,689	1.26
LEBANON	USD	60,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.60% 28/11/2026	45,051	0.31
LEBANON	USD	100,000	LEBANON GOVERNMENT INTERNATIONAL BOND 6.65% 26/02/2030	72,012	0.51
LEBANON	USD	40,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.0% 23/03/2032	28,805	0.20
LEBANON	USD	20,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.05% 02/11/2035	14,402	0.10
LEBANON	USD	30,000	LEBANON GOVERNMENT INTERNATIONAL BOND 7.25% 23/03/2037	21,538	0.15
MALAYSIA	USD	200,000	MALAYSIA SOVEREIGN SUKUK BHD 3.043% 22/04/2025	173,446	1.20
MALAYSIA	USD	100,000	PETRONAS CAPITAL LTD 4.50% 18/03/2045	92,916	0.65
MEXICO	USD	160,000	MEXICO GOVERNMENT INTERNATIONAL BOND 4.75% 08/03/2044	133,345	0.93
MEXICO	USD	150,000	PETROLEOS MEXICANOS 4.50% 23/01/2026	117,654	0.82
MEXICO	USD	45,000	PETROLEOS MEXICANOS 5.35% 12/02/2028	35,234	0.25
MEXICO	USD	230,000	PETROLEOS MEXICANOS 5.50% 27/06/2044	158,041	1.09
MEXICO	USD	50,000	PETROLEOS MEXICANOS 6.50% 02/06/2041	38,095	0.27
MONGOLIA	USD	200,000	MONGOLIA GOVERNMENT INTERNATIONAL BOND 5.125% 05/12/2022	175,419	1.22
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 7.625% 28/11/2047	171,467	1.19
NIGERIA	USD	200,000	NIGERIA GOVERNMENT INTERNATIONAL BOND 8.747% 21/01/2031	192,325	1.34
OMAN	USD	30,000	OMAN GOVERNMENT INTERNATIONAL BOND 5.625% 17/01/2028	24,946	0.17
OMAN	USD	200,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.50% 08/03/2047	156,099	1.09
OMAN	USD	200,000	OMAN GOVERNMENT INTERNATIONAL BOND 6.75% 17/01/2048	159,393	1.11
PAKISTAN	USD	200,000	PAKISTAN GOVERNMENT INTERNATIONAL BOND 6.875% 05/12/2027	169,438	1.18
PANAMA	USD	50,000	PANAMA GOVERNMENT INTERNATIONAL BOND 3.75% 16/03/2025	44,541	0.31
PANAMA	USD	100,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.30% 29/04/2053	86,151	0.60

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PANAMA	USD	200,000	PANAMA GOVERNMENT INTERNATIONAL BOND 4.50% 16/04/2050	176,116	1.22
PARAGUAY	USD	100,000	REPUBLIC OF PARAGUAY 6.10% 11/08/2044	96,604	0.67
PERU	USD	70,000	PERUVIAN GOVERNMENT INTERNATIONAL BOND 4.125% 25/08/2027	65,362	0.45
PERU	USD	200,000	PETROLEOS DEL PERU SA 4.75% 19/06/2032	173,443	1.22
PERU	USD	100,000	REPUBLIC OF PERU 7.35% 21/07/2025	108,479	0.75
PHILIPPINES	USD	400,000	PHILIPPINE GOVERNMENT INTERNATIONAL BOND 3.70% 01/03/2041	344,394	2.40
PHILIPPINES	USD	50,000	POWER SECTOR ASSETS & LIABILITIES MANAGEMENT CORP 7.25% 27/05/2019	44,463	0.31
POLAND	USD	200,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.00% 17/03/2023	175,678	1.22
POLAND	USD	95,000	POLAND GOVERNMENT INTERNATIONAL BOND 3.25% 06/04/2026	83,431	0.58
POLAND	USD	100,000	POLAND GOVERNMENT INTERNATIONAL BOND 5.125% 21/04/2021	91,933	0.64
ROMANIA	USD	70,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 5.125% 15/06/2048	60,782	0.42
ROMANIA	USD	50,000	ROMANIAN GOVERNMENT INTERNATIONAL BOND 6.125% 22/01/2044	49,783	0.35
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 4.25% 23/06/2027	172,565	1.20
RUSSIA	USD	200,000	RUSSIAN FOREIGN BOND - EUROBOND 5.25% 23/06/2047	174,102	1.21
SAUDI ARABIA	USD	200,000	SAUDI GOVERNMENT INTERNATIONAL BOND 3.25% 26/10/2026	169,184	1.18
SENEGAL	USD	200,000	SENEGAL GOVERNMENT INTERNATIONAL BOND 6.25% 30/07/2024	181,237	1.26
SERBIA	USD	100,000	REPUBLIC OF SERBIA 7.25% 28/09/2021	95,284	0.66
SOUTH AFRICA	USD	200,000	ESKOM HOLDINGS SOC LTD 6.75% 06/08/2023	177,395	1.24
SOUTH AFRICA	USD	200,000	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BOND 5.00% 12/10/2046	156,758	1.09
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 5.875% 25/07/2022	173,882	1.21
SRI LANKA	USD	200,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.20% 11/05/2027	163,572	1.14
SRI LANKA	USD	100,000	SRI LANKA GOVERNMENT INTERNATIONAL BOND 6.25% 04/10/2020	88,149	0.61
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.125% 17/02/2028	157,197	1.09
TURKEY	USD	200,000	TURKEY GOVERNMENT INTERNATIONAL BOND 5.75% 11/05/2047	146,110	1.02
TURKEY	USD	50,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.25% 26/09/2022	44,623	0.31
TURKEY	USD	100,000	TURKEY GOVERNMENT INTERNATIONAL BOND 6.625% 17/02/2045	81,013	0.56
UKRAINE	USD	200,000	OSCHADBANK VIA SSB #1 PLC 9.625% 20/03/2025	173,443	1.21
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2020	174,409	1.22
UKRAINE	USD	100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.75% 01/09/2022	85,778	0.60
UKRAINE	USD	100,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2024	83,099	0.58
UKRAINE	USD	200,000	UKRAINE GOVERNMENT INTERNATIONAL BOND 7.750% 01/09/2026	162,773	1.13
UNITED ARAB EMIRATES	USD	200,000	MDC-GMTN BV 3.00% 19/04/2024	171,797	1.20
URUGUAY	USD	60,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.375% 27/10/2027	54,325	0.38
URUGUAY	USD	230,000	URUGUAY GOVERNMENT INTERNATIONAL BOND 4.975% 20/04/2055	203,500	1.41
VENEZUELA	USD	47,000	BOLIVARIAN REP OF VZLA 7.65% 21/04/2025	12,073	0.08
VENEZUELA	USD	40,000	BOLIVARIAN REP OF VZLA 9.25% 07/05/2028	10,451	0.07
VENEZUELA	USD	70,000	PETROLEOS DE VENEZUELA SA 12.75% 17/02/2022	16,982	0.12

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FIDEURAM FUND BOND GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
VENEZUELA	USD	80,000 PETROLEOS DE VENEZUELA SA 5.375% 12/04/2027	16,247	0.11
VENEZUELA	USD	30,000 PETROLEOS DE VENEZUELA SA 5.50% 12/04/2037	6,060	0.04
VENEZUELA	USD	100,000 PETROLEOS DE VENEZUELA SA 6.00% 15/11/2026	20,089	0.14
VENEZUELA	USD	100,000 PETROLEOS DE VENEZUELA SA 6.00% 16/05/2024	20,089	0.14
VENEZUELA	USD	150,000 PETROLEOS DE VENEZUELA SA 8.50% 27/10/2020	58,618	0.40
VENEZUELA	USD	30,000 PETROLEOS DE VENEZUELA SA 9.00% 17/11/2021	7,048	0.05
VENEZUELA	USD	50,000 REPUBLIC OF VENEZUELA 6.00% 09/12/2020	12,844	0.09
VENEZUELA	USD	80,000 REPUBLIC OF VENEZUELA 9.25% 15/09/2027	22,305	0.16
VENEZUELA	USD	70,000 REPUBLIC OF VENEZUELA 9.375% 13/01/2034	20,439	0.14
VENEZUELA	USD	50,000 VENEZUELA GOVERNMENT INTERNATIONAL BOND 11.75% 21/10/2026	13,832	0.10
VENEZUELA	USD	50,000 VENEZUELA GOVERNMENT INTERNATIONAL BOND 12.75% 23/08/2022	13,832	0.10
VENEZUELA	USD	50,000 VENEZUELA GOVERNMENT INTERNATIONAL BOND 7.75% 13/10/2019	12,624	0.09
VENEZUELA	USD	50,000 VENEZUELA GOVERNMENT INTERNATIONAL BOND 8.25% 13/10/2024	13,063	0.09
ZAMBIA	USD	200,000 ZAMBIA GOVERNMENT INTERNATIONAL BOND 8.50% 14/04/2024	143,146	1.00
TOTAL INVESTMENTS			14,053,661	97.79
NET CASH AT BANKS			217,065	1.51
OTHER NET ASSETS			100,826	0.70
TOTAL NET ASSETS			14,371,552	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				13,734,542	97.54
SHARES, WARRANTS, RIGHTS				13,734,542	97.54
AUSTRALIA	AUD	6,081	AGL ENERGY LTD	80,584	0.57
AUSTRALIA	AUD	8,809	AMCOR LTD	82,831	0.59
AUSTRALIA	AUD	26,771	AMP LTD	39,474	0.28
AUSTRALIA	AUD	11,089	APA GROUP	69,352	0.49
AUSTRALIA	AUD	7,160	ARISTOCRAT LEISURE LTD	110,137	0.78
AUSTRALIA	AUD	17,630	AURIZON HOLDINGS LTD	49,788	0.35
AUSTRALIA	AUD	28,639	AUST AND NZ BANKING GROUP	501,010	3.55
AUSTRALIA	AUD	2,700	BELLAMY'S AUSTRALIA LTD	13,748	0.10
AUSTRALIA	AUD	30,334	BHP BILLITON LTD	705,592	5.00
AUSTRALIA	AUD	3,836	BLUESCOPE STEEL LTD	32,259	0.23
AUSTRALIA	AUD	9,296	BORAL LTD	28,924	0.21
AUSTRALIA	AUD	13,179	BRAMBLES LTD	96,832	0.69
AUSTRALIA	AUD	2,362	CALTEX AUSTRALIA LTD	42,206	0.30
AUSTRALIA	AUD	4,647	CHALLENGER LTD/AUSTRALIA	23,372	0.17
AUSTRALIA	AUD	131	COCHLEAR LTD	13,955	0.10
AUSTRALIA	AUD	15,495	COLES GROUP LTD	109,686	0.78
AUSTRALIA	AUD	16,656	COMMONWEALTH BANK OF AUSTRAL	769,555	5.46
AUSTRALIA	AUD	7,191	COMPUTERSHARE LTD	77,501	0.55
AUSTRALIA	AUD	3,645	CROWN LTD	26,098	0.19
AUSTRALIA	AUD	4,544	CSL LTD	550,089	3.90
AUSTRALIA	AUD	8,299	DEXUS PROPERTY GROUP	62,325	0.44
AUSTRALIA	AUD	942	DOMINO'S PIZZA ENTERPRISES LTD	24,278	0.17
AUSTRALIA	AUD	13,835	EVOLUTION MINING LTD	31,204	0.22
AUSTRALIA	AUD	14,850	FORTESCUE METALS GROUP LTD	56,225	0.40
AUSTRALIA	AUD	16,682	GOODMAN GROUP	133,410	0.95
AUSTRALIA	AUD	11,013	GPT GROUP	40,252	0.29
AUSTRALIA	AUD	6,588	HARVEY NORMAN HOLDINGS LTD	14,818	0.11
AUSTRALIA	AUD	22,289	INSURANCE AUSTRALIA GROUP	102,355	0.73
AUSTRALIA	AUD	1,700	JAMES HARDIE INDUSTRIES-CDI	18,736	0.13
AUSTRALIA	AUD	5,994	LEND LEASE GROUP	48,235	0.34
AUSTRALIA	AUD	3,492	MACQUARIE GROUP LTD	280,660	1.99
AUSTRALIA	AUD	25,514	MEDIBANK PVT LTD	45,272	0.32
AUSTRALIA	AUD	6,500	MESOBLAST LTD	5,015	0.04
AUSTRALIA	AUD	28,137	MIRVAC GROUP	45,180	0.32
AUSTRALIA	AUD	20,523	NATIONAL AUSTRALIA BANK LTD	322,229	2.29
AUSTRALIA	AUD	7,829	NEWCREST MINING LTD	118,960	0.84
AUSTRALIA	AUD	3,089	ORICA LTD	34,064	0.24
AUSTRALIA	AUD	20,799	ORIGIN ENERGY LTD	95,643	0.68
AUSTRALIA	AUD	5,217	OZ MINERALS LTD	33,573	0.24
AUSTRALIA	AUD	14,098	QANTAS AIRWAYS LTD	50,471	0.36
AUSTRALIA	AUD	12,022	QBE INSURANCE GROUP LTD	92,763	0.66

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FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
AUSTRALIA	AUD	1,399	RAMSAY HEALTH CARE LTD	56,623	0.40
AUSTRALIA	AUD	4,670	RIO TINTO LTD	280,571	1.99
AUSTRALIA	AUD	16,918	SANTOS LTD	73,145	0.52
AUSTRALIA	AUD	52,160	SCENTRE GROUP	126,119	0.90
AUSTRALIA	AUD	5,011	SONIC HEALTHCARE LTD	75,515	0.54
AUSTRALIA	AUD	53,654	SOUTH32 LTD	131,072	0.93
AUSTRALIA	AUD	16,567	STOCKLAND	36,228	0.26
AUSTRALIA	AUD	12,243	SUNCORP-METWAY LTD	103,647	0.74
AUSTRALIA	AUD	15,605	SYDNEY AIRPORT	70,198	0.50
AUSTRALIA	AUD	25,956	TABCORP HOLDINGS LTD	76,544	0.54
AUSTRALIA	AUD	36,763	TELSTRA CORP LTD	71,893	0.51
AUSTRALIA	AUD	24,724	TRANSURBAN GROUP	192,626	1.37
AUSTRALIA	AUD	9,875	TREASURY WINE ESTATES LTD	92,423	0.66
AUSTRALIA	AUD	22,430	VICINITY CENTRES	34,474	0.24
AUSTRALIA	AUD	8,667	WESFARMERS LTD	179,670	1.28
AUSTRALIA	AUD	26,922	WESTPAC BANKING CORP	453,480	3.22
AUSTRALIA	AUD	10,231	WOODSIDE PETROLEUM LTD	231,716	1.65
AUSTRALIA	AUD	11,727	WOOLWORTHS LTD	210,061	1.49
AUSTRALIA	AUD	3,100	WORLEYPARSONS LTD	28,878	0.21
CANADA	USD	1,002	CTRIP.COM INTERNATIONAL LTD ADR	30,033	0.21
CHINA	USD	338	ALIBABA GROUP HOLDING LTD ADR	54,329	0.39
CHINA	HKD	600	TENCENT HOLDINGS LTD	22,540	0.16
HONG KONG	HKD	106,092	AIA GROUP LTD	931,714	6.61
HONG KONG	HKD	2,500	ASM PACIFIC TECHNOLOGY	23,256	0.17
HONG KONG	HKD	11,900	BANK OF EAST ASIA	36,411	0.26
HONG KONG	HKD	48,700	BOC HONG KONG HOLDINGS LTD	178,704	1.27
HONG KONG	HKD	800	CATHAY PACIFIC AIRWAYS	1,181	0.01
HONG KONG	HKD	18,932	CK ASSET HOLDINGS LTD	137,988	0.98
HONG KONG	HKD	20,632	CK HUTCHISON HOLDINGS LTD	192,849	1.37
HONG KONG	HKD	7,500	CK INFRASTRUCTURE HOLDINGS LTD	54,916	0.39
HONG KONG	HKD	12,100	CLP HOLDINGS LTD	125,892	0.89
HONG KONG	HKD	22,900	GALAXY ENTERTAINMENT GROUP LTD	142,827	1.01
HONG KONG	HKD	24,000	GEELY AUTOMOBILE HOLDINGS LTD	39,577	0.28
HONG KONG	HKD	21,100	HANG LUNG PROPERTIES LTD	43,765	0.31
HONG KONG	HKD	4,700	HANG SENG BANK LTD	102,270	0.73
HONG KONG	HKD	12,744	HENDERSON LAND DEVELOPMENT	63,302	0.45
HONG KONG	HKD	62,036	HONG KONG & CHINA GAS	126,174	0.90
HONG KONG	HKD	10,500	HONG KONG EXCHANGES & CLEAR	317,869	2.25
HONG KONG	HKD	14,900	HONGKONG ELECTRIC HOLDINGS	90,848	0.65
HONG KONG	USD	8,100	HONGKONG LAND HOLDINGS LTD	51,003	0.36
HONG KONG	HKD	23,647	I-CABLE COMMUNICATIONS LTD	272	-
HONG KONG	USD	2,150	JARDINE MATHESON HOLDINGS LTD	129,449	0.92
HONG KONG	USD	3,000	JARDINE STRATEGIC HOLDINGS LTD	104,066	0.74
HONG KONG	HKD	15,000	KERRY PROPERTIES LTD	55,042	0.39
HONG KONG	HKD	31,700	LI & FUNG LTD	4,859	0.03
HONG KONG	HKD	16,700	LINK REIT	165,812	1.18

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FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
HONG KONG	USD	2,672	MELCO CROWN ENTERTAINMENT LTD ADR	54,064	0.38
HONG KONG	HKD	17,000	MINTH GROUP LTD	59,148	0.42
HONG KONG	HKD	12,300	MTR CORP	62,060	0.44
HONG KONG	HKD	59,766	NEW WORLD DEVELOPMENT	83,846	0.60
HONG KONG	HKD	18,000	SHANGRI-LA ASIA LTD	22,473	0.16
HONG KONG	HKD	52,200	SINO LAND CO	85,378	0.61
HONG KONG	HKD	44,600	SJM HOLDINGS LTD	44,158	0.31
HONG KONG	HKD	14,700	SUN HUNG KAI PROPERTIES	213,792	1.52
HONG KONG	HKD	11,200	SWIRE PACIFIC LTD 'A'	116,967	0.83
HONG KONG	HKD	10,200	TECHTRONIC INDUSTRIES CO	59,852	0.43
HONG KONG	HKD	101,483	WH GROUP LTD 144A	79,133	0.56
HONG KONG	HKD	8,500	WHARF HOLDINGS LTD	23,345	0.17
HONG KONG	HKD	20,800	WHARF REAL ESTATE INVESTMENT CO LTD	128,333	0.91
HONG KONG	HKD	7,300	WHEELOK & CO LTD	43,407	0.31
HONG KONG	HKD	10,500	YUE YUEN INDUSTRIAL HLDG	31,012	0.22
MACAO	HKD	28,200	SANDS CHINA LTD	123,670	0.87
MACAO	HKD	18,500	WYNN MACAU LTD	40,152	0.29
NEW-ZEALAND	NZD	8,812	A2 MILK CO LTD	75,471	0.54
NEW-ZEALAND	NZD	7,308	FLETCHER BUILDING LTD	21,388	0.15
NEW-ZEALAND	NZD	8,925	TELECOM CORP OF NEW ZEALAND	19,924	0.14
PAPUA NEW GUINEA	AUD	20,640	OIL SEARCH LTD	107,936	0.77
SINGAPORE	SGD	38,800	CAPITALAND LTD	86,245	0.61
SINGAPORE	SGD	5,500	CAPITAMALL TRUST	8,579	0.06
SINGAPORE	SGD	7,900	CITY DEVELOPMENTS LTD	45,800	0.33
SINGAPORE	SGD	39,900	COMFORTDELGRO CORP LTD	61,979	0.44
SINGAPORE	SGD	18,451	DBS GROUP HOLDINGS LTD	297,883	2.11
SINGAPORE	SGD	57,700	GENTING SINGAPORE LTD	38,252	0.27
SINGAPORE	SGD	39,400	GOLDEN AGRI-RESOURCES LTD	7,042	0.05
SINGAPORE	SGD	5,480	KEPPEL CORP LTD	21,940	0.16
SINGAPORE	SGD	33,980	OVERSEA-CHINESE BANKING CORP	244,260	1.72
SINGAPORE	SGD	18,600	SATS LTD	62,016	0.44
SINGAPORE	SGD	9,600	SEMBCORP INDUSTRIES LTD	16,347	0.12
SINGAPORE	SGD	6,400	SINGAPORE AIRLINES LTD	41,638	0.30
SINGAPORE	SGD	6,300	SINGAPORE EXCHANGE LTD	32,102	0.23
SINGAPORE	SGD	22,800	SINGAPORE TECHNOLOGIES ENG	55,422	0.39
SINGAPORE	SGD	59,200	SINGAPORE TELECOMMUNICATIONS	116,199	0.83
SINGAPORE	SGD	11,352	UNITED OVERSEAS BANK LTD	184,601	1.31
SINGAPORE	SGD	5,200	VENTURE CORP LTD	60,159	0.43
SINGAPORE	SGD	13,500	WILMAR INTERNATIONAL LTD	28,077	0.20
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				20	-
SHARES, WARRANTS, RIGHTS				20	-
CHINA	HKD	200	EVERGREEN INTERNATIONAL HOLDINGS LTD	10	-
CHINA	HKD	575,500	REAL GOLD MINING LTD	1	-

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FIDEURAM FUND EQUITY PACIFIC EX JAPAN

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	HKD	1,034,000	TRONY SOLAR HOLDINGS CO LTD	1	-
MALTA	AUD	1,252,000	BGP HLDG	8	-
TOTAL INVESTMENTS				13,734,562	97.54
NET CASH AT BANKS				267,892	1.90
OTHER NET ASSETS				78,414	0.56
TOTAL NET ASSETS				14,080,868	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				55,900,623	86.72
SHARES, WARRANTS, RIGHTS				55,900,623	86.72
BRAZIL	BRL	36,900	AMBEV SA	148,882	0.23
BRAZIL	BRL	24,136	ATACADAO DISTRIBUICAO COMERCIO E INDUSTRIA LTDA	110,326	0.17
BRAZIL	BRL	12,770	BANCO BRADESCO SA	115,218	0.18
BRAZIL	BRL	40,799	BANCO BRADESCO SA-PREF	413,398	0.64
BRAZIL	BRL	8,600	BANCO DO BRASIL SA	101,901	0.16
BRAZIL	BRL	15,301	BR MALLS PARTICIPACOES SA	47,977	0.07
BRAZIL	BRL	8,200	BRF - BRASIL FOODS SA	39,498	0.06
BRAZIL	BRL	18,600	B3 SA - BRASIL BOLSA BALCAO	142,819	0.22
BRAZIL	BRL	1,800	CIA BRASILEIRA DE DISTRIBUICAO GRUPO PAO DE ACUCAR	39,246	0.06
BRAZIL	BRL	190,443	CIA DE CONCESSOES RODOVIARIAS	634,602	0.99
BRAZIL	BRL	4,800	CIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO	44,230	0.07
BRAZIL	BRL	201	CIA ENERGETICA DE MINAS GERAIS	788	-
BRAZIL	BRL	22,200	CIA ENERGETICA MINAS GER-PRF	74,860	0.12
BRAZIL	BRL	12,000	CIELO SA	30,545	0.05
BRAZIL	BRL	12,362	ECORODOVIAS INFRAESTRUTURA E LOGISTICA SA	32,769	0.05
BRAZIL	BRL	5,600	EMPRESA BRAS DE AERONAUTICA	25,021	0.04
BRAZIL	BRL	2,950	ENGIE BRASIL ENERGIA SA	28,433	0.04
BRAZIL	BRL	4,000	ESTACIO PARTICIPACOES SA	25,806	0.04
BRAZIL	BRL	10,800	GERDAU SA-PREF	38,290	0.06
BRAZIL	BRL	1,653	IOCHPE MAXION SA	3,178	-
BRAZIL	BRL	81,154	ITAU UNIBANCO HOLDING SA	669,506	1.05
BRAZIL	BRL	11,040	ITAUSA - INVESTIMENTOS ITAU SA	31,979	0.05
BRAZIL	BRL	7,800	KLABIN SA	32,951	0.05
BRAZIL	BRL	22,900	KROTON EDUCACIONAL SA	58,827	0.09
BRAZIL	BRL	600	MAGAZINE LUIZA SA	24,371	0.04
BRAZIL	BRL	8,200	MULTIPLAN EMPREENDIMENTOS IMOBILIARIOS SA	48,331	0.07
BRAZIL	BRL	8,800	MULTIPLUS SA	54,959	0.09
BRAZIL	BRL	4,800	NATURA COSMETICOS SA	54,380	0.08
BRAZIL	BRL	22,900	PETROL BRASILEIROS COM	160,124	0.25
BRAZIL	BRL	18,100	PETROL BRASILEIROS PRF	114,693	0.18
BRAZIL	USD	5,181	PETROLEO BRASILEIRO S.A.-ADR	71,525	0.11
BRAZIL	USD	15,374	PETROLEO BRASILEIRO-SPON ADR	193,475	0.30
BRAZIL	BRL	6,400	RUMO SA	29,164	0.05
BRAZIL	BRL	4,300	SUZANO PAPEL E CELULOSE SA	47,990	0.07
BRAZIL	BRL	4,799	TELEFONICA BRASIL SA	52,582	0.08
BRAZIL	BRL	10,400	TIM PARTICIPACOES SA	28,786	0.04
BRAZIL	BRL	6,200	ULTRAPAR PARTICIPACOES SA	77,544	0.12
BRAZIL	BRL	38,590	VALE SA	425,625	0.66
BRAZIL	BRL	6,890	VALID SOLUCOES E SERVICOS DE SEGURANCA EM MEIOS DE PAGAMENTO E IDENTIFICACAO S.A	31,768	0.05
CANADA	USD	11,034	CTTRIP.COM INTERNATIONAL LTD ADR	330,720	0.51

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHILE	CLP	1,348,695	BANCO SANTANDER CHILE	94,598	0.15
CHILE	CLP	12,056	CENCOSUD SA	19,742	0.03
CHILE	CLP	22,315	CIA CERVECERIAS UNIDAS SA	277,572	0.42
CHILE	CLP	3,830	EMBOTELLADORA ANDINA SA	12,610	0.02
CHILE	CLP	4,352	EMPRESAS COPEC SA	51,945	0.08
CHILE	CLP	498,373	ENERSIS CHILE SA	45,991	0.07
CHILE	CLP	359,659	ENERSIS SA	54,987	0.09
CHILE	CLP	3,656	SACI FALABELLA	25,006	0.04
CHINA	HKD	11,000	AAC TECHNOLOGIES HOLDINGS INC	57,408	0.09
CHINA	HKD	347,000	AGRICULTURAL BANK OF CHINA LTD	145,965	0.23
CHINA	USD	15,883	ALIBABA GROUP HOLDING LTD ADR	2,552,970	3.95
CHINA	HKD	19,000	ANHUI CONCH CEMENT CO LTD - H	95,440	0.15
CHINA	HKD	14,988	ANTA SPORTS PRODUCTS LTD	77,132	0.12
CHINA	USD	489	AUTOHOME INC ADR	40,389	0.06
CHINA	USD	4,617	BAIDU INC/CHINA ADR	659,040	1.02
CHINA	HKD	981,000	BANK OF CHINA LTD - H	401,680	0.62
CHINA	HKD	100,000	BANK OF COMMUNICATIONS CO - H	73,725	0.11
CHINA	HKD	410	BOCOM INTERNATIONAL HOLDINGS CO LTD	72	-
CHINA	HKD	7,100	BYD CO LTD-H	39,874	0.06
CHINA	HKD	12,000	CAR INC	9,263	0.01
CHINA	HKD	274,889	CHINA BLUECHEMICAL LTD - H	76,268	0.12
CHINA	HKD	16,500	CHINA CONCH VENTURE HOLDINGS LTD	48,363	0.08
CHINA	HKD	1,184,990	CHINA CONSTRUCTION BANK - H	925,339	1.44
CHINA	HKD	117,500	CHINA LIFE INSURANCE CO - H	283,937	0.44
CHINA	HKD	2,600	CHINA LITERATURE LTD 144A	10,893	0.02
CHINA	HKD	244,256	CHINA LONGYUAN POWER GROUP CORP	160,130	0.25
CHINA	HKD	9,000	CHINA MEDICAL SYSTEM HOLDINGS LTD	8,317	0.01
CHINA	HKD	45,000	CHINA MERCHANTS BANK - H	181,236	0.28
CHINA	HKD	20,000	CHINA NATIONAL BUILDING MA - H	13,984	0.02
CHINA	HKD	23,600	CHINA PACIFIC INSURANCE GROUP - H	78,019	0.12
CHINA	HKD	332,800	CHINA PETROLEUM & CHEMICAL - H	252,431	0.39
CHINA	HKD	53,000	CHINA RAILWAY GROUP LTD - H	46,130	0.07
CHINA	HKD	104,400	CHINA SHENHUA ENERGY CO - H	226,119	0.35
CHINA	HKD	46,000	CHINA SOUTH LOCOMOTIVE - H	42,405	0.07
CHINA	HKD	16,800	CHINA VANKE CO LTD	56,009	0.09
CHINA	HKD	32,000	CITIC SECURITIES CO LTD	68,091	0.11
CHINA	HKD	82,000	COUNTRY GARDEN HOLDINGS CO	94,856	0.15
CHINA	HKD	29,000	DONGFENG MOTOR GROUP CO LTD - H	27,090	0.04
CHINA	HKD	7,200	ENN ENERGY HOLDINGS LTD	65,245	0.10
CHINA	HKD	33,000	FOSUN INTERNATIONAL	47,699	0.07
CHINA	HKD	6,000	FUYAO GLASS INDUSTRY GROUP CO LTD 144A	18,828	0.03
CHINA	HKD	6,000	GENSCRIPT BIOTECH CORP	9,854	0.02
CHINA	HKD	46,400	GREAT WALL MOTOR CO LTD	29,848	0.05
CHINA	HKD	38,360	GUANGZHOU AUTOMOBILE GROUP CO LTD	41,413	0.06
CHINA	HKD	9,000	HAITIAN INTERNATIONAL HOLDINGS LTD	17,278	0.03
CHINA	HKD	29,200	HAITONG SECURITIES CO LTD	34,039	0.05

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CHINA	CNY	21,400	HANGZHOU HIKVISION DIGITAL TECHNOLOGY CO LTD	96,972	0.15
CHINA	CNY	18,400	HAN'S LASER TECHNOLOGY INDUSTRY GROUP CO LTD	96,114	0.15
CHINA	HKD	38,000	HUANENG RENEWABLES CORP LTD	10,160	0.02
CHINA	HKD	17,800	HUATAI SECURITIES CO LTD	31,663	0.05
CHINA	HKD	885,000	IND & COMM BK OF CHINA - H	598,013	0.93
CHINA	USD	1,400	IQIYI INC ADR	33,392	0.05
CHINA	USD	8,849	JD.COM INC ADR	215,338	0.33
CHINA	HKD	18,000	JIANGSU EXPRESS CO LTD - H	21,789	0.03
CHINA	HKD	83,000	LENOVO GROUP LTD	65,649	0.10
CHINA	HKD	20,000	LOGAN PROPERTY HOLDINGS CO LTD	25,015	0.04
CHINA	HKD	16,500	LONGFOR PROPERTIES CO LTD	43,010	0.07
CHINA	CNY	12,600	MIDEA GROUP CO LTD	79,073	0.12
CHINA	USD	1,219	MOMO INC ADR	35,509	0.06
CHINA	HKD	9,700	NEW CHINA LIFE INSURANCE CO LTD	41,237	0.06
CHINA	USD	1,089	NEW ORIENTAL EDUCATION & TECHNOLOGY GROUP ADR	78,478	0.12
CHINA	HKD	258,000	PETROCHINA CO LTD - H	149,802	0.23
CHINA	HKD	577,835	PICC PROPERTY & CASUALTY - H	607,662	0.94
CHINA	HKD	66,000	PING AN INSURANCE GROUP CO - H	610,263	0.95
CHINA	HKD	22,000	SHANDONG WEIGAO GP MEDICAL - H	16,786	0.03
CHINA	HKD	13,500	SHANGHAI FOSUN PHARMACEUTICAL GROUP CO LTD	42,062	0.07
CHINA	HKD	103,000	SINOPEC ENGINEERING GROUP CO LTD	82,159	0.13
CHINA	HKD	15,000	SINOPHARM GROUP CO	58,566	0.09
CHINA	HKD	30,824	SUN ART RETAIL GROUP LTD	27,518	0.04
CHINA	HKD	10,000	SUNAC CHINA HOLDINGS LTD	36,751	0.06
CHINA	HKD	14,300	SUNNY OPTICAL TECHNOLOGY GROUP CO LTD	148,782	0.23
CHINA	USD	1,452	TAL EDUCATION GROUP ADR	45,395	0.07
CHINA	HKD	68,100	TENCENT HOLDINGS LTD	2,558,341	3.96
CHINA	HKD	4,100	TSINGTAO BREWERY CO LTD - H	15,274	0.02
CHINA	HKD	157,057	UNI-PRESIDENT CHINA HOLDINGS LTD	122,819	0.19
CHINA	USD	4,649	VIPSHOP HOLDINGS LTD ADR	29,314	0.05
CHINA	HKD	65,000	WANT WANT CHINA HOLDINGS LTD	46,031	0.07
CHINA	USD	1,317	WEIBO CORP ADR	83,563	0.13
CHINA	HKD	24,000	WEICHAI POWER CO LTD - H	29,266	0.05
CHINA	CNY	12,700	WULIANGYE YIBIN CO LTD	119,268	0.19
CHINA	HKD	4,000	WUXI BIOLOGICS CAYMAN INC 144A	33,339	0.05
CHINA	HKD	30,000	XIAOMI CORP 144A	40,141	0.06
CHINA	USD	519	YY INC ADR	32,133	0.05
CHINA	HKD	18,000	ZHEJIANG EXPRESSWAY CO - H	16,493	0.03
CHINA	HKD	4,000	ZHUZHOU CSR TIMES ELECTRIC CO LTD	19,712	0.03
CHINA	USD	4,000	ZTO EXPRESS CAYMAN INC ADR	69,834	0.11
CHINA	HKD	16,000	3SBIO INC 144A	23,234	0.04
CHINA	USD	666	58.COM INC ADR	42,643	0.07
COLOMBIA	COP	5,166	BANCOLOMBIA SA	54,691	0.08
COLOMBIA	USD	1,611	BANCOLOMBIA SA-SPONS ADR	68,390	0.11
COLOMBIA	COP	50,645	GRUPO AVAL ACCIONES Y VALORES SA	16,972	0.03
COLOMBIA	COP	2,715	GRUPO DE INVERSIONES SURAMERICANA SA	27,101	0.04

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
CYPRUS	USD	28,350	QIWI PLC ADR	350,547	0.54
GREECE	EUR	160,422	ALPHA BANK AE	198,924	0.31
GREECE	EUR	3,655	HELLENIC TELECOMMUN ORGANIZA	40,753	0.06
GREECE	EUR	12,172	NATIONAL BANK OF GREECE SA	19,353	0.03
HONG KONG	HKD	5,000	BEIJING ENTERPRISES HLDGS	25,759	0.04
HONG KONG	HKD	41,800	BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	35,961	0.06
HONG KONG	HKD	46,185	CHINA EVERBRIGHT INTERNATIONAL LTD	39,682	0.06
HONG KONG	HKD	33,500	CHINA MENGNIU DAIRY CO	90,884	0.14
HONG KONG	HKD	97,400	CHINA MOBILE LTD	900,057	1.39
HONG KONG	HKD	56,000	CHINA OVERSEAS LAND & INVEST	181,057	0.28
HONG KONG	HKD	17,000	CHINA RESOURCES ENTERPRISE	55,630	0.09
HONG KONG	HKD	9,000	CHINA RESOURCES GAS GROUP LTD	34,334	0.05
HONG KONG	HKD	35,000	CHINA RESOURCES LAND LTD	114,727	0.18
HONG KONG	HKD	12,406	CHINA RESOURCES POWER HOLDIN	20,652	0.03
HONG KONG	HKD	18,000	CHINA TAIPING INSURANCE HOLD	48,934	0.08
HONG KONG	HKD	18,000	CHINA TRADITIONAL CHINESE MEDICINE HOLDINGS CO LTD	10,431	0.02
HONG KONG	HKD	65,000	CHINA UNICOM HONG KONG LTD	67,701	0.11
HONG KONG	HKD	16,000	CITIC PACIFIC LTD	21,372	0.03
HONG KONG	HKD	221,500	CNOOC LTD	335,523	0.52
HONG KONG	HKD	20,000	COSCO PACIFIC LTD	18,661	0.03
HONG KONG	HKD	56,000	CSPC PHARMACEUTICAL GROUP LTD	83,951	0.13
HONG KONG	HKD	338,000	EVA PRECISION INDUSTRIAL HOLDINGS LTD	33,654	0.05
HONG KONG	HKD	190,000	GEELY AUTOMOBILE HOLDINGS LTD	313,315	0.49
HONG KONG	HKD	40,000	GUANGDONG INVESTMENT LTD	67,393	0.10
HONG KONG	HKD	12,000	HAIER ELECTRONICS GROUP CO LTD	31,414	0.05
HONG KONG	HKD	14,000	HANG LUNG GROUP LTD	38,608	0.06
HONG KONG	HKD	210,800	HANG LUNG PROPERTIES LTD	437,231	0.68
HONG KONG	HKD	9,000	HENGAN INTERNATIONAL GROUP CO LTD	63,886	0.10
HONG KONG	HKD	158,000	KUNLUN ENERGY CO LTD	152,368	0.24
HONG KONG	HKD	2,133,259	PACIFIC BASIN SHIPPING LTD	408,103	0.63
HONG KONG	HKD	34,000	SHANGHAI INDUSTRIAL HLDG LTD	66,946	0.10
HONG KONG	HKD	13,000	SHIMAO PROPERTY HOLDINGS LTD	26,993	0.04
HONG KONG	HKD	70,500	SINO BIOPHARMACEUTICAL LTD	53,711	0.08
HUNGARY	HUF	2,715	OTP BANK PLC	100,909	0.16
INDIA	INR	14,473	ADANI PORTS AND SPECIAL ECONOMIC ZONE	58,229	0.09
INDIA	INR	10,901	APOLLO HOSPITALS ENTERPRISE LTD	153,559	0.24
INDIA	INR	2,936	AUROBINDO PHARMA LTD	25,812	0.04
INDIA	INR	22,998	AXIS BANK LTD	201,481	0.31
INDIA	INR	9,302	BHARAT PETROLEUM CORP LTD	38,768	0.06
INDIA	INR	15,804	BHARTI AIRTEL LTD	62,062	0.10
INDIA	INR	8,653	BHARTI INFRATEL LTD	31,373	0.05
INDIA	INR	4,602	COAL INDIA LTD	12,972	0.02
INDIA	INR	1,913	COLGATE-PALMOLIVE INDIA LTD	29,677	0.05
INDIA	INR	1,082	DR REDDY'S LABORATORIES LTD	35,157	0.05
INDIA	INR	6,801	HCL TECHNOLOGIES LTD	88,498	0.14
INDIA	INR	2,736	HDFC BANK LTD	70,182	0.11

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
INDIA	INR	44,385	HINDALCO INDUSTRIES LTD	107,275	0.17
INDIA	INR	20,444	HOUSING DEVELOPMENT FINANCE CORP	464,759	0.72
INDIA	INR	100,016	ICICI BANK LTD	432,399	0.67
INDIA	INR	3,126	INDIABULLS HOUSING FINANCE LTD	25,290	0.04
INDIA	INR	53,950	INFOSYS LTD	489,131	0.75
INDIA	INR	46,600	ITC LTD	158,831	0.25
INDIA	INR	74,384	JAIN IRRIGATION SYSTEMS LTD	52,212	0.08
INDIA	INR	16,688	LARSEN & TOUBRO LTD	266,408	0.41
INDIA	INR	2,154	LUPIN LTD	20,312	0.03
INDIA	INR	10,140	MAHINDRA & MAHINDRA LTD	80,866	0.13
INDIA	USD	2,154	MAKEMYTRIP LTD	53,401	0.08
INDIA	INR	998	MARUTI SUZUKI INDIA LTD	84,158	0.13
INDIA	INR	8,909	MOTHERSON SUMI SYSTEMS LTD	17,886	0.03
INDIA	INR	12,795	OIL & NATURAL GAS CORP LTD	23,484	0.04
INDIA	INR	37,733	POWER GRID CORP OF INDIA LTD	85,188	0.13
INDIA	INR	12,182	PRESTIGE ESTATES PROJECTS LTD	30,970	0.05
INDIA	INR	35,081	RELIANCE INDUSTRIES LTD	533,222	0.82
INDIA	INR	168	SHREE CEMENT LTD	34,418	0.05
INDIA	INR	6,778	SOBHA DEVELOPERS LTD	36,655	0.06
INDIA	INR	28,043	STATE BANK OF INDIA	93,158	0.14
INDIA	INR	9,663	SUN PHARMACEUTICAL INDUSTRIES LTD	53,110	0.08
INDIA	INR	7,523	TATA CONSULTANCY SERVICES LTD	184,235	0.29
INDIA	INR	24,631	TATA MOTORS LTD	53,966	0.08
INDIA	INR	1,602	ULTRATECH CEMENT LTD	75,688	0.12
INDIA	INR	17,772	YES BANK LTD	50,721	0.08
INDIA	INR	9,991	ZEE ENTERTAINMENT ENTERPRISES LTD	57,572	0.09
INDONESIA	IDR	444,601	ADARO ENERGY PT	36,359	0.06
INDONESIA	IDR	319,200	ASTRA INTERNATIONAL TBK PT	142,476	0.22
INDONESIA	IDR	116,200	BANK CENTRAL ASIA PT	200,030	0.31
INDONESIA	IDR	245,148	BANK MANDIRI TBK	109,040	0.17
INDONESIA	IDR	790,700	BANK RAKYAT INDONESIA PERSERO TBK PT	190,041	0.29
INDONESIA	IDR	4,421,808	CIPUTRA DEVELOPMENT TBK PT	241,537	0.37
INDONESIA	IDR	754,200	PAKUWON JATI TBK PT	29,191	0.05
INDONESIA	IDR	244,600	PERUSAHAAN GAS NEGARA PT	38,785	0.06
INDONESIA	IDR	575,100	SALIM IVOMAS PRATAMA TBK PT	17,089	0.03
INDONESIA	IDR	64,600	SEMEN GRESIK PERSERO TBK PT	51,015	0.08
INDONESIA	IDR	565,600	TELEKOMUNIKASI INDONESIA PERSERO TBK PT	136,292	0.21
INDONESIA	IDR	28,400	UNITED TRACTORS TBK PT	46,983	0.07
MALAYSIA	MYR	66,800	AMMB HOLDINGS BHD	64,485	0.10
MALAYSIA	MYR	36,900	AXIATA GROUP BHD	33,151	0.05
MALAYSIA	MYR	25,825	BERJAYA SPORTS TOTO BHD	13,162	0.02
MALAYSIA	MYR	1,400	BRITISH AMERICAN TOBACCO MALAYSIA BHD	10,189	0.02
MALAYSIA	MYR	119,200	CIMB GROUP HOLDINGS BHD	150,592	0.22
MALAYSIA	MYR	46,538	EASTERN & ORIENTAL BHD	8,643	0.01
MALAYSIA	MYR	26,500	GENTING BERHAD	42,178	0.07
MALAYSIA	MYR	50,800	GENTING MALAYSIA BHD	38,398	0.06

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
MALAYSIA	MYR	23,700	IHH HEALTHCARE BHD	29,328	0.05
MALAYSIA	MYR	44,700	IOI CORPORATION BHD	43,344	0.07
MALAYSIA	MYR	17,233	IOI PROPERTIES GROUP SDN BHD	5,992	0.01
MALAYSIA	MYR	59,187	MALAYAN BANKING BHD	121,812	0.19
MALAYSIA	MYR	17,900	MALAYSIA AIRPORTS HOLDINGS BHD	31,583	0.05
MALAYSIA	MYR	80,243	PARKSON HOLDINGS BHD	4,159	0.01
MALAYSIA	MYR	20,000	PETRONAS CHEMICALS GROUP BHD	39,823	0.06
MALAYSIA	MYR	24,200	PUBLIC BANK BHD	130,654	0.20
MALAYSIA	MYR	44,500	SIME DARBY BERHAD	20,854	0.03
MALAYSIA	MYR	44,500	SIME DARBY PLANTATION BHD	49,012	0.08
MALAYSIA	MYR	41,300	SIME DARBY PROPERTY BHD	9,365	0.01
MALAYSIA	MYR	33,700	TENAGA NASIONAL BHD	97,669	0.15
MALAYSIA	MYR	72,368	YTL CORP BHD	16,566	0.03
MEXICO	MXN	42,300	ALFA S.A.B.-A	42,315	0.07
MEXICO	MXN	331,720	AMERICA MOVIL SAB DE C-SER L	209,836	0.32
MEXICO	MXN	43,545	BANCO SANTANDER MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO SANTAND	52,530	0.08
MEXICO	MXN	175,398	CEMEX SAB-CPO	75,620	0.12
MEXICO	MXN	3,100	COCA-COLA FEMSA SAB DE CV	16,473	0.03
MEXICO	MXN	86,500	COMPARTAMOS SAB DE CV	62,404	0.10
MEXICO	MXN	2,400	EL PUERTO DE LIVERPOOL SAB DE CV	13,225	0.02
MEXICO	MXN	55,900	FIBRA UNO ADMINISTRACION SA DE CV	67,970	0.11
MEXICO	MXN	23,600	FOMENTO ECONOMICO MEXICA-UBD	188,103	0.29
MEXICO	MXN	2,985	GRUMA SAB DE CV	28,410	0.04
MEXICO	MXN	3,600	GRUPO AEROPORTUARIO DEL-B SH	29,466	0.05
MEXICO	MXN	20,700	GRUPO BIMBO SAB- SERIES A	36,066	0.06
MEXICO	MXN	12,400	GRUPO COMERCIAL CHEDRAUI SA DE CV	21,322	0.03
MEXICO	MXN	42,500	GRUPO FINANCIERO BANORTE-O	203,084	0.32
MEXICO	MXN	31,000	GRUPO FINANCIERO INBURSA-O	40,632	0.06
MEXICO	MXN	231,264	GRUPO LALA SAB DE CV	245,786	0.37
MEXICO	MXN	36,689	GRUPO MEXICO SAB DE CV-SER B	80,744	0.13
MEXICO	MXN	25,348	GRUPO TELEVISA SA-SER CPO	52,158	0.08
MEXICO	MXN	13,227	MEXICHEM SAB DE CV	28,157	0.04
MEXICO	MXN	63,300	WAL-MART DE MEXICO SAB DE CV	143,810	0.22
PERU	USD	750	CREDICORP LTD	160,110	0.25
PHILIPPINES	PHP	58,900	AYALA LAND INC	44,005	0.07
PHILIPPINES	PHP	38,940	BANK OF PHILIPPINE ISLANDS	55,540	0.09
PHILIPPINES	PHP	52,420	CEBU AIR INC	74,811	0.12
PHILIPPINES	PHP	380	GLOBE TELECOM INC	12,259	0.02
PHILIPPINES	PHP	8,845	METROPOLITAN BANK & TRUST	11,414	0.02
PHILIPPINES	PHP	113,890	PILIPINAS SHELL PETROLEUM CORP	94,661	0.14
PHILIPPINES	PHP	1,175	PLDT INC	20,550	0.03
PHILIPPINES	PHP	15,300	UNIVERSAL ROBINA CORP	35,358	0.05
PHILIPPINES	PHP	195,800	VISTA LAND & LIFESCAPES INC	24,602	0.04
POLAND	PLN	2,852	BANK PEKAO SA	75,102	0.12
POLAND	PLN	704	BANK ZACHODNI WBK SA	61,588	0.10

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

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POLAND	PLN	490	EUROCASH SA	2,320	-
POLAND	PLN	10,154	PKO BANK POLSKI SA	89,774	0.14
POLAND	PLN	1,531	POLSKI KONCERN NAFTOWY ORLEN SA	36,260	0.06
POLAND	PLN	14,159	POWSZECHNY ZAKLAD UBEZPIECZEN SA	134,266	0.20
QATAR	QAR	5,611	COMMERCIAL BANK PQSC/THE	54,269	0.08
QATAR	QAR	1,126	INDUSTRIES QATAR QSC	36,121	0.06
QATAR	QAR	3,914	OOREDOO QSC	63,241	0.10
QATAR	QAR	3,000	QATAR INSURANCE CO SAQ	24,240	0.04
QATAR	QAR	6,034	QATAR NATIONAL BANK SAQ	273,903	0.42
RUSSIA	RUB	141,600	ALROSA AO	179,463	0.28
RUSSIA	RUB	111,500	GAZPROM OAO	236,252	0.37
RUSSIA	RUB	8,350	LUKOIL OAO	612,149	0.94
RUSSIA	RUB	1,000	MAGNIT OJSC	50,376	0.08
RUSSIA	RUB	710	MMC NORILSK NICKEL OJSC	133,548	0.21
RUSSIA	RUB	38,400	MOBILE TELESYSTEMS PJSC	129,474	0.20
RUSSIA	RUB	4,000	NOVATEK OAO	57,594	0.09
RUSSIA	RUB	2,000	POLYMETAL INTERNATIONAL PLC	20,737	0.03
RUSSIA	RUB	142,300	SBERBANK OF RUSSIA	394,076	0.61
RUSSIA	RUB	2,150	SEVERSTAL PJSC	29,478	0.05
RUSSIA	RUB	5,600	TATNEFT PJSC	57,921	0.09
SOUTH AFRICA	ZAR	56,488	ABSA GROUP LTD	637,207	0.99
SOUTH AFRICA	ZAR	2,354	ANGLO PLATINUM LTD	112,716	0.17
SOUTH AFRICA	ZAR	25,390	ANGLOGOLD ASHANTI LTD	320,362	0.50
SOUTH AFRICA	ZAR	1,035	ASPEN PHARMACARE HOLDINGS LT	9,014	0.01
SOUTH AFRICA	ZAR	1,738	BID CORP LTD	31,988	0.05
SOUTH AFRICA	ZAR	2,304	BIDVEST GROUP LTD	29,943	0.05
SOUTH AFRICA	ZAR	328	CAPITEC BANK HOLDINGS LTD	26,760	0.04
SOUTH AFRICA	ZAR	26,978	FIRSTRAND LTD	108,349	0.17
SOUTH AFRICA	ZAR	9,746	FOSCHINI GROUP LTD/THE	104,582	0.16
SOUTH AFRICA	ZAR	2,904	HYPROP INVESTMENTS LTD	14,056	0.02
SOUTH AFRICA	ZAR	3,232	IMPERIAL HOLDINGS LTD	13,007	0.02
SOUTH AFRICA	ZAR	231,365	LIFE HEALTHCARE GROUP HOLDINGS LTD	391,050	0.61
SOUTH AFRICA	ZAR	3,481	MOTUS HOLDINGS LTD	19,677	0.03
SOUTH AFRICA	ZAR	1,845	MR PRICE GROUP LTD	24,879	0.04
SOUTH AFRICA	ZAR	27,899	MTN GROUP LTD	145,541	0.23
SOUTH AFRICA	ZAR	5,194	MULTICHOICE GROUP LTD	34,080	0.05
SOUTH AFRICA	ZAR	5,194	NASPERS LTD-N SHS	987,987	1.54
SOUTH AFRICA	ZAR	3,740	NEDBANK GROUP LTD	66,437	0.10
SOUTH AFRICA	ZAR	32,010	OLD MUTUAL LTD	46,485	0.07
SOUTH AFRICA	ZAR	1,681	PIONEER FOODS GROUP LTD	8,452	0.01
SOUTH AFRICA	ZAR	308,143	PPC LTD	100,083	0.16
SOUTH AFRICA	ZAR	3,443	PSG GROUP LTD	55,866	0.09
SOUTH AFRICA	ZAR	6,273	REMGRO LTD	78,833	0.12
SOUTH AFRICA	ZAR	12,024	SANLAM LTD	59,098	0.09
SOUTH AFRICA	ZAR	4,762	SAPPI LIMITED	21,490	0.03
SOUTH AFRICA	ZAR	7,813	SASOL LTD	209,783	0.33

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH AFRICA	ZAR	4,222	SHOPRITE HOLDINGS LTD	45,279	0.07
SOUTH AFRICA	ZAR	3,133	SPAR GROUP LTD/THE	39,079	0.06
SOUTH AFRICA	ZAR	14,743	STANDARD BANK GROUP LTD	178,425	0.28
SOUTH AFRICA	ZAR	2,000	TIGER BRANDS LTD	33,265	0.05
SOUTH AFRICA	ZAR	29,798	WOOLWORTHS HOLDINGS LTD	85,243	0.13
SOUTH KOREA	KRW	894	AMOREPACIFIC CORP	139,612	0.22
SOUTH KOREA	KRW	344	AMOREPACIFIC GROUP	19,689	0.03
SOUTH KOREA	KRW	91	BGF RETAIL CO LTD	15,135	0.02
SOUTH KOREA	KRW	212	BGF RETAIL CO LTD	1,447	-
SOUTH KOREA	KRW	433	CELLTRION INC	69,141	0.11
SOUTH KOREA	KRW	278	DAELIM INDUSTRIAL CO LTD	20,318	0.03
SOUTH KOREA	KRW	696	DOOSAN BOBCAT INC	17,336	0.03
SOUTH KOREA	KRW	967	E-MART CO LTD	135,910	0.21
SOUTH KOREA	KRW	754	FILA KOREA LTD	32,734	0.05
SOUTH KOREA	KRW	2,985	HANA FINANCIAL GROUP	90,550	0.14
SOUTH KOREA	KRW	905	HANKOOK TIRE CO LTD	30,209	0.05
SOUTH KOREA	KRW	51	HANMI PHARM CO LTD	19,672	0.03
SOUTH KOREA	KRW	176	HANSSEM CO LTD	12,341	0.02
SOUTH KOREA	KRW	129	HONAM PETROCHEMICAL CORP	32,132	0.05
SOUTH KOREA	KRW	7,159	HYNIX SEMICONDUCTOR INC	391,294	0.61
SOUTH KOREA	KRW	128	HYUNDAI CONSTRUCTION EQUIPMENT CO LTD	5,377	0.01
SOUTH KOREA	KRW	988	HYUNDAI ENGINEERING & CONST	44,127	0.07
SOUTH KOREA	KRW	720	HYUNDAI HEAVY INDUSTRIES	73,929	0.11
SOUTH KOREA	KRW	862	HYUNDAI MOBIS	148,412	0.23
SOUTH KOREA	KRW	3,041	HYUNDAI MOTOR CO	300,373	0.47
SOUTH KOREA	KRW	558	HYUNDAI MOTOR CO	32,111	0.05
SOUTH KOREA	KRW	70	HYUNDAI ROBOTICS CO LTD	19,731	0.03
SOUTH KOREA	KRW	852	HYUNDAI STEEL CO	33,163	0.05
SOUTH KOREA	KRW	10,113	KB FINANCIAL GROUP INC	350,209	0.54
SOUTH KOREA	KRW	3,180	KIA MOTORS CORPORATION	90,755	0.14
SOUTH KOREA	KRW	4,070	KOREA ELECTRIC POWER CORP	110,752	0.17
SOUTH KOREA	USD	837	KOREA ELECTRIC POWER CORP ADR	11,254	0.02
SOUTH KOREA	KRW	2,453	KT&G CORP	202,071	0.31
SOUTH KOREA	KRW	1,122	LG CHEM LTD	342,112	0.53
SOUTH KOREA	KRW	751	LG CORP	43,980	0.07
SOUTH KOREA	KRW	2,342	LG DISPLAY CO LTD	38,860	0.06
SOUTH KOREA	KRW	1,260	LG ELECTRONICS INC	69,361	0.11
SOUTH KOREA	KRW	83	LG HOUSEHOLD & HEALTH CARE	80,751	0.13
SOUTH KOREA	KRW	199	LOTTE CONFECTIONERY CO LTD	8,251	0.01
SOUTH KOREA	KRW	137	LOTTE SHOPPING CO	20,432	0.03
SOUTH KOREA	KRW	186	NCSOFT CORP	66,953	0.10
SOUTH KOREA	KRW	2,238	NHN CORP	232,416	0.36
SOUTH KOREA	KRW	491	ORION CORP/REPUBLIC OF KOREA	42,747	0.07
SOUTH KOREA	KRW	1,698	POSCO	348,696	0.54
SOUTH KOREA	KRW	62	SAMSUNG BIOLOGICS CO LTD	18,203	0.03
SOUTH KOREA	KRW	878	SAMSUNG C&T CORP	79,183	0.12

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SOUTH KOREA	KRW	368	SAMSUNG ELECTRO-MECHANICS CO	30,746	0.05
SOUTH KOREA	KRW	60,618	SAMSUNG ELECTRONICS CO LTD	2,134,676	3.32
SOUTH KOREA	KRW	10,338	SAMSUNG ELECTRONICS-PFD	290,598	0.45
SOUTH KOREA	KRW	978	SAMSUNG FIRE & MARINE INS	230,240	0.36
SOUTH KOREA	KRW	3,564	SAMSUNG HEAVY INDUSTRIES	25,491	0.04
SOUTH KOREA	KRW	789	SAMSUNG LIFE INSURANCE CO LTD	54,646	0.08
SOUTH KOREA	KRW	675	SAMSUNG SDI CO LTD	125,176	0.19
SOUTH KOREA	KRW	2,633	SAMSUNG SECURITIES CO LTD	71,237	0.11
SOUTH KOREA	KRW	10,138	SHINHAN FINANCIAL GROUP LTD	345,534	0.54
SOUTH KOREA	KRW	625	SILLAJEN INC	36,260	0.06
SOUTH KOREA	KRW	252	SK C&C CO LTD	53,619	0.08
SOUTH KOREA	KRW	622	SK ENERGY CO LTD	91,307	0.14
SOUTH KOREA	KRW	237	SK TELECOM	48,207	0.07
SOUTH KOREA	KRW	376	S-OIL CORPORATION	29,359	0.05
SOUTH KOREA	KRW	2,229	S1 CORPORATION	177,527	0.28
SOUTH KOREA	KRW	599	WOONGJIN COWAY CO LTD	44,246	0.07
SPAIN	COP	6,632	CEMEX LATAM HOLDINGS SA	9,457	0.01
TAIWAN	TWD	2,000	AIRTAC INTERNATIONAL GROUP	21,857	0.03
TAIWAN	TWD	65,401	ASE TECHNOLOGY HOLDING CO LTD	117,383	0.18
TAIWAN	TWD	8,548	ASUSTEK COMPUTER INC	53,539	0.08
TAIWAN	TWD	89,000	AU OPTRONICS CORP	28,824	0.04
TAIWAN	TWD	8,000	CATCHER TECHNOLOGY CO LTD	53,417	0.08
TAIWAN	TWD	98,839	CATHAY FINANCIAL HOLDING CO	127,761	0.20
TAIWAN	TWD	98,000	CHIMEI INNOLUX CORP	28,663	0.04
TAIWAN	TWD	553,238	CHINATRUST FINANCIAL HOLDING CO LTD	329,147	0.51
TAIWAN	TWD	30,121	CHUNGHWA TELECOM CO LTD	91,965	0.14
TAIWAN	TWD	67,433	COMPAL ELECTRONICS	36,752	0.06
TAIWAN	TWD	27,203	DELTA ELECTRONICS INC	119,151	0.18
TAIWAN	TWD	3,000	ECLAT TEXTILE CO LTD	30,175	0.05
TAIWAN	TWD	91,643	E.SUN FINANCIAL HOLDING CO LTD	57,791	0.09
TAIWAN	TWD	22,000	EVERLIGHT ELECTRONICS CO LTD	19,837	0.03
TAIWAN	TWD	51,660	FIRST FINANCIAL HOLDING CO LTD	30,661	0.05
TAIWAN	TWD	65,899	FORMOSA PLASTICS CORP	192,741	0.30
TAIWAN	TWD	153,000	FUBON FINANCIAL HOLDING CO	198,643	0.31
TAIWAN	TWD	8,122	GIANT MANUFACTURING	39,283	0.06
TAIWAN	TWD	33,000	GINKO INTERNATIONAL CO LTD	214,694	0.33
TAIWAN	TWD	160,340	HON HAI PRECISION INDUSTRY	332,621	0.53
TAIWAN	TWD	9,575	HTC CORP	10,054	0.02
TAIWAN	TWD	13,000	KINSUS INTERCONNECT TECHNOLOGY CORP	15,747	0.02
TAIWAN	TWD	930	LARGAN PRECISION CO LTD	115,702	0.18
TAIWAN	TWD	17,321	MEDIATEK INC	138,389	0.21
TAIWAN	TWD	118,000	MEGA FINANCIAL HOLDING CO LTD	91,753	0.14
TAIWAN	TWD	70,000	NAN YA PLASTICS CORP	153,602	0.24
TAIWAN	TWD	22,000	NOVATEK MICROELECTRONICS CORP	107,347	0.17
TAIWAN	TWD	24,000	PEGATRON CORP	36,159	0.06
TAIWAN	TWD	55,977	POU CHEN	61,974	0.10

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TAIWAN	TWD	192,000	PRIMAX ELECTRONICS LTD	318,857	0.49
TAIWAN	TWD	62,100	QUANTA COMPUTER INC	101,358	0.16
TAIWAN	TWD	47,800	TAIWAN CEMENT CORP	52,376	0.08
TAIWAN	TWD	299,986	TAIWAN SEMICONDUCTOR MANUFAC	2,045,835	3.18
TAIWAN	TWD	82,000	TECO ELECTRIC AND MACHINERY CO LTD	44,574	0.07
TAIWAN	TWD	78,748	UNI-PRESIDENT ENTERPRISES CORP	168,528	0.26
TAIWAN	TWD	226,222	WISTRON CORP	137,817	0.21
TAIWAN	TWD	2,000	YAGEO CORP	19,746	0.03
TAIWAN	TWD	203,626	YUANTA FINANCIAL HOLDING CO LTD	101,391	0.16
THAILAND	THB	6,500	ADVANCED INFO SERVICE-NVDR	32,968	0.05
THAILAND	THB	19,800	BANGKOK BANK PUBLIC CO-NVDR	115,324	0.18
THAILAND	THB	90,500	KASIKORNBANK PCL	498,108	0.77
THAILAND	THB	44,200	PTT GLOBAL CHEMICAL PCL	88,688	0.14
THAILAND	THB	125,200	PTT PCL-NVDR	169,221	0.26
THAILAND	THB	7,950	SIAM CEMENT PCL/THE	105,015	0.16
THAILAND	THB	21,800	SIAM COMMERCIAL BANK PCL	81,408	0.13
TURKEY	TRY	151,667	AKBANK TAS	171,547	0.27
TURKEY	TRY	28,069	COCA-COLA ICECEK AS	155,275	0.24
TURKEY	TRY	161,412	EMLAK KONUT GAYRIMENKUL YATIRIM ORTAKLIGI AS	40,660	0.06
TURKEY	TRY	9,399	KOC HOLDING AS	28,845	0.04
TURKEY	TRY	1,939	TOFAS TURK OTOMOBIL FABRIKASI AS	6,761	0.01
TURKEY	TRY	57,139	ULKER BISKUVI SANAYI AS	182,315	0.29
UNITED ARAB EMIRATES	AED	40,224	ABU DHABI COMMERCIAL BANK PJSC	91,653	0.14
UNITED ARAB EMIRATES	AED	1,811,968	ALDAR PROPERTIES PJSC	771,153	1.20
UNITED ARAB EMIRATES	USD	18,822	DP WORLD LTD	264,635	0.41
UNITED ARAB EMIRATES	AED	18,424	EMAAR MALLS PJSC	7,709	0.01
UNITED ARAB EMIRATES	AED	38,907	EMAAR PROPERTIES PJSC	45,582	0.07
UNITED ARAB EMIRATES	AED	13,891	FIRST ABU DHABI BANK PJSC	50,483	0.08
UNITED ARAB EMIRATES	GBP	16,154	MEDICLINIC INTERNATIONAL PLC	59,985	0.09
UNITED STATES	USD	929	NETEASE.COM ADR	182,113	0.28
UNITED STATES	HKD	52,000	NEXTEER AUTOMOTIVE GROUP LTD	65,039	0.10
UNITED STATES	USD	937	SOUTHERN COPPER CORP	29,302	0.05
UNITED STATES	USD	4,469	YUM CHINA HOLDINGS INC	163,736	0.25
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS				145	-
SHARES, WARRANTS, RIGHTS				145	-
CHINA	HKD	1,680,000	BOSHIWA INTERNATIONAL HOLDING LTD	2	-
CHINA	HKD	375	CHINA COSCO HOLDINGS - H	143	-
INVESTMENT FUNDS				323,602	0.50
LUXEMBOURG	USD	18,272	DB X-TRACKERS MSCI PAKISTAN IM TRN INDEX UCITS ETF	20,692	0.03

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FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
LUXEMBOURG	EUR	32,071	XTRACKERS HARVEST CSI300 UCITS ETF	302,910	0.47
TOTAL INVESTMENTS				56,224,370	87.22
NET CASH AT BANKS				7,696,904	11.94
OTHER NET ASSETS				538,089	0.84
TOTAL NET ASSETS				64,459,363	100.00

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FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				107,671,717	98.69
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				107,671,717	98.69
AUSTRIA	EUR	1,499,000	AUSTRIA GOVERNMENT BOND 3.50% 15/09/2021 144A	1,650,264	1.51
AUSTRIA	EUR	2,022,000	AUSTRIA GOVERNMENT BOND 3.90% 15/07/2020	2,143,401	1.97
BELGIUM	EUR	1,744,000	BELGIUM GOVERNMENT BOND 3.75% 28/09/2020	1,860,395	1.71
BELGIUM	EUR	1,036,000	BELGIUM GOVERNMENT BOND 4.25% 28/09/2021	1,161,045	1.06
FINLAND	EUR	545,000	FINLAND GOVERNMENT BOND 0.375% 15/09/2020 144A	552,063	0.51
FINLAND	EUR	1,008,000	FINLAND GOVERNMENT BOND 3.375% 15/04/2020	1,051,697	0.96
FRANCE	EUR	5,208,000	FRANCE GOVERNMENT BOND OAT ZC 25/05/2020	5,241,019	4.80
FRANCE	EUR	3,318,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/11/2020	3,360,238	3.08
FRANCE	EUR	1,542,000	FRANCE GOVERNMENT BOND OAT 2.50% 25/10/2020	1,618,391	1.48
FRANCE	EUR	3,301,000	FRANCE GOVERNMENT BOND OAT 3.25% 25/10/2021	3,622,517	3.32
FRANCE	EUR	1,000,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 25/02/2022	1,009,780	0.93
FRANCE	EUR	1,559,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/02/2020	1,566,935	1.44
FRANCE	EUR	7,154,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/02/2021	7,218,172	6.61
FRANCE	EUR	3,356,000	FRENCH REPUBLIC GOVERNMENT BOND OAT ZC 25/05/2021	3,388,486	3.11
GERMANY	EUR	1,553,000	BUNDESobligation ZC 08/10/2021	1,573,391	1.44
GERMANY	EUR	3,926,000	BUNDESobligation ZC 09/04/2021	3,970,326	3.65
GERMANY	EUR	3,851,000	BUNDESobligation ZC 17/04/2020	3,875,492	3.55
GERMANY	EUR	3,211,000	BUNDESobligation 0.25% 16/10/2020	3,252,871	2.98
GERMANY	EUR	992,000	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 3.25% 04/07/2021	1,079,772	0.99
GERMANY	EUR	3,100,000	BUNDESREPUBLIK DEUTSCHLAND 2.00% 04/01/2022	3,321,464	3.04
GERMANY	EUR	485,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2020	505,520	0.46
GERMANY	EUR	986,000	BUNDESREPUBLIK DEUTSCHLAND 2.25% 04/09/2021	1,054,517	0.97
GERMANY	EUR	1,086,000	FEDERAL REPUBLIC OF GERMANY ZC 13/03/2020	1,092,212	1.00
GERMANY	EUR	2,564,000	NETHERLANDS GOVERNMENT BOND 3.25% 15/07/2021	2,709,840	2.48
IRELAND	EUR	1,408,000	IRELAND GOVERNMENT BOND 5.00% 18/10/2020	1,532,735	1.40
ITALY	EUR	2,176,000	ITALY BUONI POLIENNALI DEL TESORO 0.05% 15/04/2021	2,149,039	1.97
ITALY	EUR	2,205,000	ITALY BUONI POLIENNALI DEL TESORO 0.20% 15/10/2020	2,198,650	2.02
ITALY	EUR	7,174,000	ITALY BUONI POLIENNALI DEL TESORO 0.35% 15/06/2020	7,182,609	6.59
ITALY	EUR	4,616,000	ITALY BUONI POLIENNALI DEL TESORO 0.350% 01/11/2021	4,554,884	4.18
ITALY	EUR	2,283,000	ITALY BUONI POLIENNALI DEL TESORO 0.45% 01/06/2021	2,273,046	2.08
ITALY	EUR	3,747,000	ITALY BUONI POLIENNALI DEL TESORO 3.75% 01/03/2021	3,980,401	3.65
ITALY	EUR	4,479,000	ITALY BUONI POLIENNALI DEL TESORO 3.750% 01/08/2021	4,790,111	4.39
NETHERLANDS	EUR	3,000,000	NETHERLANDS GOVERNMENT BOND 3.250% 15/07/2021	3,269,280	2.99
NETHERLANDS	EUR	1,200,000	NETHERLANDS GOVERNMENT BOND 0.25% 15/01/2020	1,208,496	1.11
SPAIN	EUR	4,618,000	SPAIN GOVERNMENT BOND 0.05% 31/01/2021	4,639,289	4.26
SPAIN	EUR	3,654,000	SPAIN GOVERNMENT BOND 0.750% 30/07/2021	3,733,803	3.42
SPAIN	EUR	4,207,000	SPAIN GOVERNMENT BOND 1.15% 30/07/2020	4,292,318	3.93

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FIDEURAM FUND EURO DEFENSIVE BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	3,400,000	SPAIN GOVERNMENT BOND 5.85% 31/01/2022	3,987,248	3.65
TOTAL INVESTMENTS				107,671,717	98.69
NET CASH AT BANKS				839,321	0.77
OTHER NET ASSETS				584,692	0.54
TOTAL NET ASSETS				109,095,730	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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FIDEURAM FUND ZERO COUPON 2039

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				462,904	96.57
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				462,904	96.57
FRANCE	EUR	112,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2039	84,933	17.72
ITALY	EUR	136,000	BUONI POLIENNALI STRIP 01/02/2038	66,690	13.91
ITALY	EUR	205,000	BUONI POLIENNALI STRIP 01/02/2039	93,706	19.55
ITALY	EUR	196,000	BUONI POLIENNALI STRIP 01/08/2038	93,788	19.57
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037	505	0.11
ITALY	EUR	30,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033	18,595	3.88
ITALY	EUR	230,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039	104,687	21.83
TOTAL INVESTMENTS				462,904	96.57
NET CASH AT BANKS				16,855	3.52
OTHER NET ASSETS				(402)	(0.09)
TOTAL NET ASSETS				479,357	100.00

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FIDEURAM FUND ZERO COUPON 2040

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				554,191	96.64
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				554,191	96.64
FRANCE	EUR	153,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2040	113,044	19.71
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/02/2038	490	0.09
ITALY	EUR	44,000	BUONI POLIENNALI STRIP 01/02/2039	20,112	3.51
ITALY	EUR	31,000	BUONI POLIENNALI STRIP 01/08/2038	14,834	2.59
ITALY	EUR	270,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2040	112,223	19.57
ITALY	EUR	299,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2041	117,591	20.50
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037	505	0.09
ITALY	EUR	294,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2040	119,180	20.78
ITALY	EUR	123,500	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039	56,212	9.80
TOTAL INVESTMENTS				554,191	96.64
NET CASH AT BANKS				19,780	3.45
OTHER NET ASSETS				(496)	(0.09)
TOTAL NET ASSETS				573,475	100.00

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FIDEURAM FUND ZERO COUPON 2041

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				150,854	98.80
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				150,854	98.80
FRANCE	EUR	55,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2041	39,695	26.00
ITALY	EUR	3,000	BUONI POLIENNALI STRIP 01/02/2039	1,371	0.90
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2038	479	0.31
ITALY	EUR	75,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2041	29,496	19.32
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037	505	0.33
ITALY	EUR	70,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2040	28,376	18.58
ITALY	EUR	79,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2041	30,575	20.02
ITALY	EUR	34,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039	15,475	10.14
NETHERLANDS	EUR	6,000	DUTCH FUNGIBLE STRIP 15/01/2042	4,882	3.20
TOTAL INVESTMENTS				150,854	98.80
NET CASH AT BANKS				2,013	1.32
OTHER NET ASSETS				(175)	(0.12)
TOTAL NET ASSETS				152,692	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2042

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				125,926	97.02
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				125,926	97.02
FRANCE	EUR	45,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2042	31,616	24.36
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/02/2039	457	0.35
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2038	479	0.37
ITALY	EUR	61,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2042	23,171	17.85
ITALY	EUR	71,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2041	27,479	21.17
ITALY	EUR	66,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2042	24,306	18.73
ITALY	EUR	14,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039	6,372	4.91
ITALY	EUR	13,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/09/2044	4,712	3.63
NETHERLANDS	EUR	6,000	NETHERLANDS GOVERNMENT BOND COUPON STRIP 15/01/2042	4,844	3.73
NETHERLANDS	EUR	3,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 15/01/2042	2,490	1.92
TOTAL INVESTMENTS				125,926	97.02
NET CASH AT BANKS				4,054	3.12
OTHER NET ASSETS				(182)	(0.14)
TOTAL NET ASSETS				129,798	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2043

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				56,698	95.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				56,698	95.20
FRANCE	EUR	12,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2042	8,431	14.16
GERMANY	EUR	2,000	DEUTSCHE BUNDESREPUBLIK PRINCIPAL STRIPS 04/07/2042	1,684	2.83
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/02/2038	490	0.82
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/02/2039	457	0.77
ITALY	EUR	29,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2043	10,691	17.95
ITALY	EUR	32,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2044	11,122	18.67
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037	505	0.85
ITALY	EUR	28,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2042	10,312	17.31
ITALY	EUR	33,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2043	11,721	19.69
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039	455	0.76
NETHERLANDS	EUR	1,000	NETHERLANDS GOVERNMENT BOND PRINCIPAL STRIP 15/01/2042	830	1.39
TOTAL INVESTMENTS				56,698	95.20
NET CASH AT BANKS				2,902	4.87
OTHER NET ASSETS				(41)	(0.07)
TOTAL NET ASSETS				59,559	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2044

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				41,168	96.16
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				41,168	96.16
FRANCE	EUR	11,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2044	7,352	17.17
FRANCE	EUR	1,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2045	652	1.52
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2042	380	0.89
ITALY	EUR	30,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2044	10,427	24.35
ITALY	EUR	2,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2042	737	1.72
ITALY	EUR	30,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2043	10,654	24.90
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039	455	1.06
ITALY	EUR	29,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/09/2044	10,511	24.55
TOTAL INVESTMENTS				41,168	96.16
NET CASH AT BANKS				1,674	3.91
OTHER NET ASSETS				(29)	(0.07)
TOTAL NET ASSETS				42,813	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2019

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				117,683,380	98.88
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				117,683,380	98.88
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/02/2021	986	-
ITALY	EUR	30,239,954	BUONI POLIENNALI STRIP 01/05/2019	30,250,841	25.42
ITALY	EUR	15,374,000	BUONI POLIENNALI STRIP 01/05/2020	15,297,591	12.85
ITALY	EUR	23,226,000	BUONI POLIENNALI STRIP 01/08/2019	23,226,465	19.52
ITALY	EUR	28,508,954	BUONI POLIENNALI STRIP 01/11/2019	28,471,607	23.92
ITALY	EUR	20,467,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2020	20,435,890	17.17
TOTAL INVESTMENTS				117,683,380	98.88
NET CASH AT BANKS				1,432,234	1.20
OTHER NET ASSETS				(105,113)	(0.08)
TOTAL NET ASSETS				119,010,501	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2020

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				132,403,883	99.58
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				132,403,883	99.58
ITALY	EUR	15,038,000	BUONI POLIENNALI STRIP 01/02/2021	14,826,866	11.15
ITALY	EUR	33,539,000	BUONI POLIENNALI STRIP 01/05/2020	33,372,311	25.10
ITALY	EUR	35,728,000	BUONI POLIENNALI STRIP 01/08/2020	35,468,973	26.67
ITALY	EUR	300,000	BUONI POLIENNALI STRIP 01/11/2019	299,607	0.23
ITALY	EUR	35,294,000	BUONI POLIENNALI STRIP 01/11/2020	34,916,707	26.26
ITALY	EUR	13,540,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2020	13,519,419	10.17
TOTAL INVESTMENTS				132,403,883	99.58
NET CASH AT BANKS				678,838	0.51
OTHER NET ASSETS				(120,005)	(0.09)
TOTAL NET ASSETS				132,962,716	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2021

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				60,260,038	99.46
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				60,260,038	99.46
ITALY	EUR	100,000	BUONI POLIENNALI STRIP 01/02/2021	98,596	0.16
ITALY	EUR	15,917,000	BUONI POLIENNALI STRIP 01/02/2022	15,338,099	25.32
ITALY	EUR	14,552,000	BUONI POLIENNALI STRIP 01/05/2021	14,263,143	23.54
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/11/2019	999	-
ITALY	EUR	15,471,000	BUONI POLIENNALI STRIP 01/11/2021	14,999,289	24.76
ITALY	EUR	15,882,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2021	15,559,912	25.68
TOTAL INVESTMENTS				60,260,038	99.46
NET CASH AT BANKS				383,256	0.63
OTHER NET ASSETS				(54,357)	(0.09)
TOTAL NET ASSETS				60,588,937	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2022

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				43,414,034	99.29
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				43,414,034	99.29
ITALY	EUR	11,470,000	BUONI POLIENNALI STRIP 01/02/2023	10,756,795	24.60
ITALY	EUR	11,220,000	BUONI POLIENNALI STRIP 01/05/2022	10,743,038	24.57
ITALY	EUR	11,429,000	BUONI POLIENNALI STRIP 01/08/2022	10,873,093	24.87
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2024	892	-
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 02/01/2024	909	-
ITALY	EUR	11,650,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2022	11,039,307	25.25
TOTAL INVESTMENTS				43,414,034	99.29
NET CASH AT BANKS				348,414	0.80
OTHER NET ASSETS				(39,232)	(0.09)
TOTAL NET ASSETS				43,723,216	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2023

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				41,185,118	98.56
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				41,185,118	98.56
FRANCE	EUR	7,490,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2023	7,541,082	18.05
ITALY	EUR	2,500,000	BUONI POLIENNALI STRIP 01/02/2023	2,344,550	5.61
ITALY	EUR	1,000,000	BUONI POLIENNALI STRIP 01/05/2023	932,870	2.23
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/03/2023	93,440	0.22
ITALY	EUR	3,400,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/09/2023	3,139,152	7.51
ITALY	EUR	8,850,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/03/2024	8,050,757	19.27
ITALY	EUR	9,950,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2023	9,251,610	22.14
ITALY	EUR	10,670,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2023	9,831,657	23.53
TOTAL INVESTMENTS				41,185,118	98.56
NET CASH AT BANKS				638,710	1.53
OTHER NET ASSETS				(36,239)	(0.09)
TOTAL NET ASSETS				41,787,589	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2024

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				46,498,744	98.82
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				46,498,744	98.82
FRANCE	EUR	4,732,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2024	4,743,688	10.09
FRANCE	EUR	4,296,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2024	4,288,697	9.11
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2019	1,000	-
ITALY	EUR	13,371,000	BUONI POLIENNALI STRIP 01/05/2024	12,058,770	25.63
ITALY	EUR	13,610,000	BUONI POLIENNALI STRIP 01/08/2024	12,136,718	25.79
ITALY	EUR	13,857,000	BUONI POLIENNALI STRIP 01/11/2024	12,268,711	26.07
ITALY	EUR	1,132,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/03/2025	999,997	2.13
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,163	-
TOTAL INVESTMENTS				46,498,744	98.82
NET CASH AT BANKS				598,867	1.27
OTHER NET ASSETS				(42,260)	(0.09)
TOTAL NET ASSETS				47,055,351	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2025

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				52,185,260	99.19
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				52,185,260	99.19
FRANCE	EUR	250,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2025	248,350	0.47
FRANCE	EUR	10,022,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2025	9,915,366	18.85
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2019	1,000	-
ITALY	EUR	9,827,751	BUONI POLIENNALI STRIP 01/05/2025	8,539,628	16.23
ITALY	EUR	4,168,000	BUONI POLIENNALI STRIP 01/05/2026	3,485,032	6.62
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2024	892	-
ITALY	EUR	13,983,000	BUONI POLIENNALI STRIP 01/08/2025	12,033,490	22.88
ITALY	EUR	14,705,865	BUONI POLIENNALI STRIP 01/11/2025	12,543,955	23.85
ITALY	EUR	6,366,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/03/2026	5,416,384	10.29
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,163	-
TOTAL INVESTMENTS				52,185,260	99.19
NET CASH AT BANKS				475,463	0.90
OTHER NET ASSETS				(46,943)	(0.09)
TOTAL NET ASSETS				52,613,780	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2026

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				23,242,184	99.32
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				23,242,184	99.32
FRANCE	EUR	400,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2026	394,460	1.69
FRANCE	EUR	4,300,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2026	4,206,346	17.97
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2019	1,000	-
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2024	902	-
ITALY	EUR	6,610,000	BUONI POLIENNALI STRIP 01/05/2026	5,526,885	23.62
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2019	1,000	-
ITALY	EUR	2,150,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2026	1,811,483	7.74
ITALY	EUR	6,710,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2026	5,549,170	23.72
ITALY	EUR	6,980,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2026	5,749,775	24.58
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	1,163	-
TOTAL INVESTMENTS				23,242,184	99.32
NET CASH AT BANKS				180,495	0.77
OTHER NET ASSETS				(21,234)	(0.09)
TOTAL NET ASSETS				23,401,445	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2027

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				13,809,831	99.29
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				13,809,831	99.29
FRANCE	EUR	871,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2027	844,609	6.07
FRANCE	EUR	1,842,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2027	1,777,235	12.78
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2024	902	0.01
ITALY	EUR	50,000	BUONI POLIENNALI STRIP 01/05/2026	41,807	0.30
ITALY	EUR	4,530,142	BUONI POLIENNALI STRIP 01/05/2027	3,634,306	26.13
ITALY	EUR	4,557,000	BUONI POLIENNALI STRIP 01/08/2027	3,605,954	25.93
ITALY	EUR	50,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2027	40,428	0.29
ITALY	EUR	4,899,142	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2027	3,864,590	27.78
TOTAL INVESTMENTS				13,809,831	99.29
NET CASH AT BANKS				111,145	0.80
OTHER NET ASSETS				(12,056)	(0.09)
TOTAL NET ASSETS				13,908,920	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2028

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				10,526,497	99.18
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				10,526,497	99.18
FRANCE	EUR	2,255,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2028	2,131,945	20.09
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2019	1,000	0.01
ITALY	EUR	360,000	BUONI POLIENNALI STRIP 01/05/2028	276,224	2.60
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2019	1,000	0.01
ITALY	EUR	3,630,000	BUONI POLIENNALI STRIP 01/08/2028	2,766,096	26.06
ITALY	EUR	3,742,000	BUONI POLIENNALI STRIP 01/11/2028	2,806,051	26.44
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2028	778	0.01
ITALY	EUR	3,422,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2029	2,542,101	23.95
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	1,302	0.01
TOTAL INVESTMENTS				10,526,497	99.18
NET CASH AT BANKS				95,832	0.90
OTHER NET ASSETS				(9,051)	(0.08)
TOTAL NET ASSETS				10,613,278	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2029

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				7,402,851	99.46
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				7,402,851	99.46
FRANCE	EUR	1,025,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2029	959,206	12.89
FRANCE	EUR	480,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2030	440,558	5.92
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2019	1,000	0.01
ITALY	EUR	763,000	BUONI POLIENNALI STRIP 01/05/2029	558,676	7.51
ITALY	EUR	2,508,000	BUONI POLIENNALI STRIP 01/08/2029	1,817,673	24.42
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/11/2019	999	0.01
ITALY	EUR	2,560,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/02/2030	1,812,224	24.35
ITALY	EUR	2,511,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2029	1,812,515	24.35
TOTAL INVESTMENTS				7,402,851	99.46
NET CASH AT BANKS				46,395	0.62
OTHER NET ASSETS				(6,297)	(0.08)
TOTAL NET ASSETS				7,442,949	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2030

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				9,288,522	99.14
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				9,288,522	99.14
FRANCE	EUR	1,115,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/05/2031	1,005,641	10.73
FRANCE	EUR	1,047,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2030	953,283	10.18
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2030	700	0.01
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2019	1,000	0.01
ITALY	EUR	3,572,000	BUONI POLIENNALI STRIP 01/08/2030	2,467,287	26.33
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/11/2019	999	0.01
ITALY	EUR	3,561,000	BUONI POLIENNALI STRIP 01/11/2030	2,432,270	25.96
ITALY	EUR	3,602,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031	2,426,127	25.90
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	1,215	0.01
TOTAL INVESTMENTS				9,288,522	99.14
NET CASH AT BANKS				88,387	0.94
OTHER NET ASSETS				(8,059)	(0.08)
TOTAL NET ASSETS				9,368,850	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				14,740,024	100.53
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				14,740,024	100.53
AUSTRALIA	AUD	83,000	AUSTRALIA GOVERNMENT BOND 1.25% 21/08/2040	60,177	0.41
AUSTRALIA	AUD	157,000	AUSTRALIA GOVERNMENT BOND 2.50% 20/09/2030	142,760	0.97
CANADA	CAD	54,000	CANADA-GOV'T REAL RETURN 3.00% 01/12/2036	64,867	0.44
CANADA	CAD	36,000	CANADA-GOV'T REAL RETURN 4.25% 01/12/2021	42,753	0.29
CANADA	CAD	105,000	CANADIAN GOVERNMENT BOND 1.50% 01/12/2044	95,596	0.65
CANADA	CAD	51,000	CANADIAN GOVERNMENT REAL RETURN BOND 1.25% 01/12/2047	42,039	0.29
FRANCE	EUR	53,000	FRANCE GOVERNMENT BOND OAT 0.10% 01/03/2025	57,396	0.39
FRANCE	EUR	44,000	FRANCE GOVERNMENT BOND OAT 0.10% 25/07/2021	47,280	0.32
FRANCE	EUR	96,000	FRANCE GOVERNMENT BOND OAT 0.25% 25/07/2024	108,511	0.74
FRANCE	EUR	73,000	FRANCE GOVERNMENT BOND OAT 0.70% 25/07/2030	86,027	0.59
FRANCE	EUR	107,000	FRANCE GOVERNMENT BOND OAT 1.10% 25/07/2022	130,429	0.89
FRANCE	EUR	67,000	FRANCE GOVERNMENT BOND OAT 1.80% 25/07/2040	112,865	0.77
FRANCE	EUR	117,000	FRANCE GOVERNMENT BOND OAT 1.85% 25/07/2027	158,908	1.07
FRANCE	EUR	92,000	FRANCE GOVERNMENT BOND OAT 2.10% 25/07/2023	118,605	0.81
FRANCE	EUR	114,000	FRANCE GOVERNMENT BOND OAT 2.25% 25/07/2020	152,189	1.04
FRANCE	EUR	59,000	FRANCE GOVERNMENT BOND OAT 3.15% 25/07/2032	112,478	0.77
FRANCE	EUR	49,000	FRANCE GOVERNMENT BOND OAT 3.40% 25/07/2029	89,299	0.61
FRANCE	EUR	43,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2021	45,894	0.31
FRANCE	EUR	39,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 01/03/2028	42,194	0.29
FRANCE	EUR	49,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 0.10% 25/07/2047 144A	52,320	0.36
GERMANY	EUR	90,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2023	101,919	0.70
GERMANY	EUR	83,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2026	94,238	0.64
GERMANY	EUR	46,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.10% 15/04/2046	59,143	0.40
GERMANY	EUR	70,000	DEUTSCHE BUNDESREPUBLIK INFLATION LINKED BOND 0.50% 15/04/2030	85,009	0.58
GERMANY	EUR	90,000	DEUTSCHLAND I/L BOND 1.75% 15/04/2020	104,850	0.72
GREAT BRITAIN	GBP	75,000	TSY I/L GILT 0.50% 22/03/2050	210,938	1.44
GREAT BRITAIN	GBP	75,000	TSY I/L GILT 0.625% 22/11/2042	193,578	1.32
GREAT BRITAIN	GBP	76,000	TSY I/L GILT 1.125% 22/11/2037	203,077	1.38
GREAT BRITAIN	GBP	71,000	TSY I/L GILT 1.25% 22/11/2027	158,758	1.08
GREAT BRITAIN	GBP	63,000	TSY I/L GILT 1.25% 22/11/2055	256,535	1.75
GREAT BRITAIN	GBP	91,000	TSY I/L GILT 1.875% 22/11/2022	170,577	1.16
GREAT BRITAIN	GBP	58,000	TSY I/L STOCK 2.00% 26/01/2035	184,176	1.26
GREAT BRITAIN	GBP	38,000	TSY I/L STOCK 2.50% 16/04/2020	158,808	1.08
GREAT BRITAIN	GBP	32,000	TSY I/L STOCK 4.125% 22/07/2030	136,306	0.93
GREAT BRITAIN	GBP	19,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 10/08/2041	33,237	0.23
GREAT BRITAIN	GBP	10,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 10/08/2048	19,546	0.13
GREAT BRITAIN	GBP	87,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2024	133,024	0.91
GREAT BRITAIN	GBP	77,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2026	114,635	0.78

Similar issues with same maturities have not been combined when issuance date differs.

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	78,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2029	132,956	0.91
GREAT BRITAIN	GBP	97,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2044	201,723	1.38
GREAT BRITAIN	GBP	78,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2046	156,568	1.07
GREAT BRITAIN	GBP	61,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2058	146,784	1.00
GREAT BRITAIN	GBP	70,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/03/2068	204,728	1.40
GREAT BRITAIN	GBP	63,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2036	111,124	0.76
GREAT BRITAIN	GBP	34,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2056	77,887	0.53
GREAT BRITAIN	GBP	40,000	UNITED KINGDOM GILT INFLATION LINKED 0.125% 22/11/2065	107,160	0.73
GREAT BRITAIN	GBP	76,000	UNITED KINGDOM GILT INFLATION LINKED 0.25% 22/03/2052	183,737	1.25
GREAT BRITAIN	GBP	70,000	UNITED KINGDOM GILT INFLATION LINKED 0.375% 22/03/2062	209,354	1.43
GREAT BRITAIN	GBP	80,000	UNITED KINGDOM GILT INFLATION LINKED 0.625% 22/03/2040	192,876	1.32
GREAT BRITAIN	GBP	91,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/03/2034	186,492	1.27
GREAT BRITAIN	GBP	70,000	UNITED KINGDOM GILT INFLATION LINKED 0.75% 22/11/2047	204,676	1.40
GREAT BRITAIN	GBP	87,000	UNITED KINGDOM GILT INFLATION LINKED 1.25% 22/11/2032	197,094	1.34
GREAT BRITAIN	GBP	39,000	UNITED KINGDOM GILT INFLATION LINKED 2.50% 17/07/2024	164,321	1.12
ITALY	EUR	65,000	ITALY BUONI POLIENNALI DEL TESORO 1.25% 15/09/2032	60,058	0.41
ITALY	EUR	60,000	ITALY BUONI POLIENNALI DEL TESORO 1.30% 15/05/2028 144A	58,921	0.40
ITALY	EUR	97,000	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/09/2021	114,414	0.78
ITALY	EUR	76,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2024 144A	83,617	0.57
ITALY	EUR	73,000	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/09/2035	92,828	0.63
ITALY	EUR	53,000	ITALY BUONI POLIENNALI DEL TESORO 2.55% 15/09/2041	60,468	0.41
ITALY	EUR	99,000	ITALY BUONI POLIENNALI DEL TESORO 2.60% 15/09/2023	125,580	0.86
ITALY	EUR	73,000	ITALY BUONI POLIENNALI DEL TESORO 3.10% 15/09/2026	88,743	0.61
JAPAN	JPY	16,500,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2024	138,960	0.94
JAPAN	JPY	14,800,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/03/2025	121,944	0.83
JAPAN	JPY	2,700,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2023	22,836	0.16
JAPAN	JPY	16,900,000	JAPANESE GOVERNMENT CPI LINKED BOND 0.10% 10/09/2024	138,837	0.95
SPAIN	EUR	50,000	SPAIN GOVERNMENT INFLATION LINKED BOND 0.65% 30/11/2027 144A	55,115	0.38
SPAIN	EUR	23,000	SPAIN GOVERNMENT INFLATION LINKED BOND 0.70% 30/11/2033 144A	24,457	0.17
SPAIN	EUR	42,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.00% 30/11/2030	47,407	0.32
SPAIN	EUR	74,000	SPAIN GOVERNMENT INFLATION LINKED BOND 1.80% 30/11/2024 144A	87,729	0.59
SWEDEN	SEK	230,000	SWEDEN INFLATION LINKED BOND 0.25% 01/06/2022	25,139	0.17
SWEDEN	SEK	680,000	SWEDISH GOVERNMENT I/L 3.50% 01/12/2028	126,226	0.86
UNITED STATES	USD	239,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2022	229,637	1.57
UNITED STATES	USD	264,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/01/2023	247,543	1.69
UNITED STATES	USD	290,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2020	271,155	1.85
UNITED STATES	USD	261,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2021	239,802	1.64
UNITED STATES	USD	125,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/04/2022	111,441	0.76
UNITED STATES	USD	265,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2022	251,114	1.71
UNITED STATES	USD	242,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2024	219,876	1.50

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	217,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.125% 15/07/2026	192,063	1.31
UNITED STATES	USD	321,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.25% 15/01/2025	292,130	1.99
UNITED STATES	USD	292,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/01/2027	259,456	1.77
UNITED STATES	USD	432,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2023	407,072	2.77
UNITED STATES	USD	261,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.375% 15/07/2025	239,139	1.63
UNITED STATES	USD	50,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.50% 15/01/2028	43,728	0.30
UNITED STATES	USD	242,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2024	229,049	1.56
UNITED STATES	USD	326,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/01/2026	301,485	2.06
UNITED STATES	USD	149,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/02/2043	128,355	0.88
UNITED STATES	USD	117,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/04/2023	103,825	0.71
UNITED STATES	USD	222,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.625% 15/07/2021	218,238	1.49
UNITED STATES	USD	150,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2042	136,147	0.93
UNITED STATES	USD	141,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/02/2045	121,011	0.83
UNITED STATES	USD	100,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.75% 15/07/2028	88,058	0.60
UNITED STATES	USD	125,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 0.875% 15/02/2047	107,462	0.73
UNITED STATES	USD	58,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.0% 15/02/2048	50,380	0.34
UNITED STATES	USD	125,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.00% 15/02/2046	113,030	0.77
UNITED STATES	USD	213,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.125% 15/01/2021	216,779	1.48
UNITED STATES	USD	188,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.25% 15/07/2020	192,755	1.31
UNITED STATES	USD	154,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.375% 15/02/2044	154,019	1.05
UNITED STATES	USD	121,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 1.75% 15/01/2028	138,102	0.94
UNITED STATES	USD	179,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.00% 15/01/2026	216,493	1.48
UNITED STATES	USD	102,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2040	125,079	0.85
UNITED STATES	USD	141,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.125% 15/02/2041	171,391	1.17
UNITED STATES	USD	165,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.375% 15/01/2025	212,269	1.45
UNITED STATES	USD	185,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 2.50% 15/01/2029	221,076	1.51
UNITED STATES	USD	36,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.375% 15/04/2032	58,884	0.40
UNITED STATES	USD	69,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.625% 15/04/2028	117,482	0.80

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND INFLATION LINKED

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	105,000	UNITED STATES TREASURY INFLATION INDEXED BONDS 3.875% 15/04/2029	182,799	1.25
			TOTAL INVESTMENTS	14,740,024	100.53
			NET CASH AT BANKS	36,624	0.25
			OTHER NET ASSETS	(113,687)	(0.78)
			TOTAL NET ASSETS	14,662,961	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA ADVANTAGE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				118,597,054	96.47
SHARES, WARRANTS, RIGHTS				118,597,054	96.47
UNITED STATES	USD	19,078	ADOBE SYSTEMS INC	4,397,976	3.58
UNITED STATES	USD	3,104	ALPHABET INC	3,052,807	2.48
UNITED STATES	USD	6,615	AMAZON.COM INC	9,526,193	7.74
UNITED STATES	USD	26,542	BERKSHIRE HATHAWAY INC	4,692,109	3.82
UNITED STATES	USD	4,924	BOEING CO	1,902,488	1.55
UNITED STATES	USD	39,291	COPART INC	2,024,416	1.65
UNITED STATES	USD	32,272	DANAHER CORP	3,599,885	2.93
UNITED STATES	USD	12,723	ECOLAB INC	1,887,277	1.54
UNITED STATES	USD	113,279	ELANCO ANIMAL HEALTH INC	3,008,305	2.45
UNITED STATES	USD	13,874	FACEBOOK INC	1,967,118	1.60
UNITED STATES	USD	29,108	FORTIVE CORP	2,085,132	1.70
UNITED STATES	USD	25,233	GARTNER INC	3,153,294	2.57
UNITED STATES	USD	11,803	HEICO CORP	829,123	0.67
UNITED STATES	USD	23,032	IAC/INTERACTIVECORP	4,309,272	3.51
UNITED STATES	USD	10,340	INTUIT INC	2,244,071	1.83
UNITED STATES	USD	14,372	INTUITIVE SURGICAL INC	6,911,611	5.61
UNITED STATES	USD	22,546	MSCI INC-A	3,657,414	2.98
UNITED STATES	USD	93,789	ROLLINS INC	3,266,595	2.66
UNITED STATES	USD	34,806	SALESFORCE.COM INC	5,002,197	4.07
UNITED STATES	USD	53,748	SERVICEMASTER GLOBAL HOLDINGS INC	2,131,606	1.73
UNITED STATES	USD	27,660	SERVICENOW INC	5,816,203	4.73
UNITED STATES	USD	20,025	S&P GLOBAL INC	3,523,675	2.87
UNITED STATES	USD	63,409	STARBUCKS CORP	3,912,458	3.18
UNITED STATES	USD	190,594	TWITTER INC	5,151,913	4.19
UNITED STATES	USD	70,235	UNION PACIFIC CORP	10,343,733	8.40
UNITED STATES	USD	11,691	UNITEDHEALTH GROUP INC	2,486,866	2.02
UNITED STATES	USD	31,849	WALT DISNEY CO/THE	3,156,091	2.57
UNITED STATES	USD	36,773	WASTE MANAGEMENT INC	3,269,752	2.66
UNITED STATES	USD	35,869	WORKDAY INC	6,234,786	5.07
UNITED STATES	USD	61,058	ZOETIS INC	5,052,688	4.11
TOTAL INVESTMENTS				118,597,054	96.47
NET CASH AT BANKS				5,315,668	4.32
OTHER NET ASSETS				(980,566)	(0.79)
TOTAL NET ASSETS				122,932,156	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND COMMODITIES

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				107,498,097	93.22
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				107,498,097	93.22
FRANCE	EUR	26,000,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/04/2019	26,177,840	22.70
GERMANY	EUR	29,000,000	BUNDESobligation 0.50% 12/04/2019	29,033,060	25.18
ITALY	EUR	10,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/01/2020	9,992,400	8.67
ITALY	EUR	1,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/02/2020	998,710	0.87
ITALY	EUR	12,300,000	ITALY BUONI ORDINARI DEL TESORO BOT 30/04/2019	12,304,428	10.67
ITALY	EUR	6,010,000	ITALY BUONI ORDINARI DEL TESORO BOT ZC 14/05/2019	6,012,524	5.21
ITALY	EUR	5,710,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/03/2019	5,710,514	4.95
ITALY	EUR	7,000,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/10/2019	6,999,580	6.07
ITALY	EUR	2,010,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 15/11/2019	2,022,161	1.75
SPAIN	EUR	8,000,000	SPAIN GOVERNMENT BOND 4.30% 31/10/2019	8,246,880	7.15
TOTAL INVESTMENTS				107,498,097	93.22
NET CASH AT BANKS				14,709,622	12.76
OTHER NET ASSETS				(6,890,547)	(5.98)
TOTAL NET ASSETS				115,317,172	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				286,476,554	81.29
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				286,476,554	81.29
FRANCE	EUR	43,000,000	FRANCE GOVERNMENT BOND OAT 3.75% 25/10/2019	44,187,660	12.54
GERMANY	EUR	40,000,000	FEDERAL REPUBLIC OF GERMANY ZC 14/06/2019	40,062,400	11.37
ITALY	EUR	100,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/06/2019	100,032	0.03
ITALY	EUR	55,598,000	ITALY BUONI ORDINARI DEL TESORO BOT 14/03/2019	55,603,003	15.77
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO 0.10% 15/04/2019	100,041	0.03
ITALY	EUR	100,000	ITALY BUONI POLIENNALI DEL TESORO 2.50% 01/05/2019	100,433	0.03
ITALY	EUR	4,752,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 15/11/2019	4,780,750	1.36
ITALY	EUR	55,578,000	ITALY CERTIFICATI DI CREDITO DEL TESORO ZC 30/05/2019	55,595,785	15.77
NETHERLANDS	EUR	45,000,000	NETHERLANDS GOVERNMENT BOND 4.00% 15/07/2019	45,749,250	12.98
SPAIN	EUR	40,000,000	SPAIN GOVERNMENT BOND 2.75% 30/04/2019	40,197,200	11.41
TOTAL INVESTMENTS				286,476,554	81.29
NET CASH AT BANKS				59,918,478	17.00
OTHER NET ASSETS				6,026,849	1.71
TOTAL NET ASSETS				352,421,881	100.00

N.B. The Sub-fund's investment objective is realized through TRS entered between the Sub-fund and an external counterparty; for further details see Note 2n in "Notes to the Financial Statements".

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				16,497,618	97.01
SHARES, WARRANTS, RIGHTS				16,497,618	97.01
IRELAND	USD	1,715	EATON CORP PLC	120,142	0.71
NETHERLANDS	USD	1,647	LYONDELLBASELL INDUSTRIES NV	123,695	0.73
UNITED STATES	USD	540	ALEXION PHARMACEUTICALS INC	64,177	0.38
UNITED STATES	USD	2,259	ALLERGAN PLC	273,195	1.61
UNITED STATES	USD	1,086	ALLSTATE CORP	90,012	0.53
UNITED STATES	USD	5,960	ALTRIA GROUP INC	274,316	1.61
UNITED STATES	USD	544	AMERICAN EXPRESS CO	51,471	0.30
UNITED STATES	USD	1,388	AMGEN INC	231,695	1.36
UNITED STATES	USD	878	ANADARKO PETROLEUM CORP	33,541	0.20
UNITED STATES	USD	5,743	ANTERO RESOURCES CORP	43,676	0.26
UNITED STATES	USD	556	ANTHEM INC	146,839	0.86
UNITED STATES	USD	1,573	ARCOSA INC	46,263	0.27
UNITED STATES	USD	11,146	AT&T INC	304,614	1.79
UNITED STATES	USD	1,339	AVALONBAY COMMUNITIES INC	228,866	1.35
UNITED STATES	USD	19,421	BANK OF AMERICA CORP	495,971	2.91
UNITED STATES	USD	3,376	BANK OF NEW YORK MELLON CORP	155,592	0.91
UNITED STATES	USD	2,749	BB&T CORP	123,050	0.72
UNITED STATES	USD	253	BECTON DICKINSON AND CO	55,277	0.33
UNITED STATES	USD	498	BROADCOM INC	120,426	0.71
UNITED STATES	USD	1,443	CATERPILLAR INC	174,042	1.02
UNITED STATES	USD	760	CELANESE CORP-SERIES A	68,271	0.40
UNITED STATES	USD	1,388	CELGENE CORP	101,318	0.60
UNITED STATES	USD	1,724	CENTERPOINT ENERGY INC	45,632	0.27
UNITED STATES	USD	3,208	CHEVRON CORP	336,886	1.98
UNITED STATES	USD	8,360	CISCO SYSTEMS INC	380,080	2.24
UNITED STATES	USD	5,448	CITIGROUP INC	306,106	1.80
UNITED STATES	USD	632	CME GROUP INC	100,963	0.59
UNITED STATES	USD	9,289	COCA-COLA CO/THE	369,863	2.17
UNITED STATES	USD	10,186	COMCAST CORP-CLASS A	345,914	2.03
UNITED STATES	USD	2,792	CONAGRA FOODS INC	57,301	0.34
UNITED STATES	USD	3,266	CONOCOPHILLIPS	194,606	1.14
UNITED STATES	USD	5,935	CORNING INC	181,433	1.07
UNITED STATES	USD	7,349	COTY INC	70,992	0.42
UNITED STATES	USD	454	DEERE & CO	65,403	0.38
UNITED STATES	USD	1,640	DOMINION RESOURCES INC/VA	106,707	0.63
UNITED STATES	USD	3,994	DOWDUPONT INC	186,705	1.10
UNITED STATES	USD	1,288	DUKE ENERGY CORP PERP FRN	101,416	0.60
UNITED STATES	USD	2,096	EDGEWELL PERSONAL CARE CO	81,653	0.48
UNITED STATES	USD	1,179	ELI LILLY & CO	130,760	0.77
UNITED STATES	USD	2,338	EMERSON ELECTRIC CO	139,927	0.82
UNITED STATES	USD	3,534	EQUITY RESIDENTIAL	228,700	1.34

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	2,200	EXELON CORP	93,877	0.55
UNITED STATES	USD	7,072	EXXON MOBIL CORP	490,823	2.88
UNITED STATES	USD	1,696	FIRSTENERGY CORP	60,694	0.36
UNITED STATES	USD	19,973	GENERAL ELECTRIC CO	182,242	1.07
UNITED STATES	USD	2,593	GILEAD SCIENCES INC	148,061	0.87
UNITED STATES	USD	834	GOLDMAN SACHS GROUP INC	144,066	0.85
UNITED STATES	USD	1,549	HALLIBURTON CO	41,748	0.25
UNITED STATES	USD	866	HESS CORP	43,996	0.26
UNITED STATES	USD	4,893	HEWLETT PACKARD ENTERPRISE CO	70,385	0.41
UNITED STATES	USD	7,001	HP INC	121,305	0.71
UNITED STATES	USD	9,630	INTEL CORP	447,883	2.63
UNITED STATES	USD	1,978	INTERNATIONAL PAPER CO	79,592	0.47
UNITED STATES	USD	2,008	INTL BUSINESS MACHINES CORP	243,580	1.43
UNITED STATES	USD	478	JM SMUCKER CO/THE	44,459	0.26
UNITED STATES	USD	5,509	JOHNSON & JOHNSON	661,062	3.88
UNITED STATES	USD	6,540	JPMORGAN CHASE & CO	599,381	3.51
UNITED STATES	USD	477	KELLOGG CO	23,567	0.14
UNITED STATES	USD	724	KIMBERLY-CLARK CORP	74,282	0.44
UNITED STATES	USD	3,116	KIMCO REALTY CORP	48,134	0.28
UNITED STATES	USD	12,449	LIONS GATE ENTERTAINMENT CORP	168,909	0.99
UNITED STATES	USD	1,051	MCDONALD'S CORP	169,681	1.00
UNITED STATES	USD	2,631	MEDTRONIC PLC	209,103	1.23
UNITED STATES	USD	4,865	MERCK & CO. INC.	347,305	2.04
UNITED STATES	USD	1,203	MICROSOFT CORP	118,356	0.70
UNITED STATES	USD	3,899	MORGAN STANLEY	143,743	0.85
UNITED STATES	USD	5,502	NEWELL RUBBERMAID INC	78,421	0.46
UNITED STATES	USD	967	NEXTERA ENERGY INC	159,414	0.94
UNITED STATES	USD	1,698	NIELSEN HOLDINGS PLC	39,069	0.23
UNITED STATES	USD	1,001	NORFOLK SOUTHERN CORP	157,618	0.93
UNITED STATES	USD	1,461	OCCIDENTAL PETROLEUM CORP	84,873	0.50
UNITED STATES	USD	4,856	ORACLE CORP	222,309	1.31
UNITED STATES	USD	708	PEPSICO INC	71,901	0.42
UNITED STATES	USD	3,394	PERSPECTA INC	62,890	0.37
UNITED STATES	USD	9,993	PFIZER INC	380,431	2.24
UNITED STATES	USD	3,400	PHILIP MORRIS INTERNATIONAL	259,591	1.53
UNITED STATES	USD	1,316	PNC FINANCIAL SERVICES GROUP	145,642	0.86
UNITED STATES	USD	4,562	PROCTER & GAMBLE CO/THE	394,823	2.32
UNITED STATES	USD	1,041	PRUDENTIAL FINANCIAL INC	87,626	0.52
UNITED STATES	USD	1,179	SCHLUMBERGER LTD	45,619	0.27
UNITED STATES	USD	832	SEMPRA ENERGY	88,000	0.52
UNITED STATES	USD	1,897	SOUTHERN CO	82,780	0.49
UNITED STATES	USD	1,369	STATE STREET CORP	86,406	0.51
UNITED STATES	USD	2,003	SUNTRUST BANKS INC	114,108	0.67
UNITED STATES	USD	1,984	SYMANTEC CORP	39,185	0.23
UNITED STATES	USD	2,800	SYNCHRONY FINANCIAL	80,186	0.47
UNITED STATES	USD	1,146	SYSCO CORP	67,983	0.40

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY USA VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	442	TRAVELERS COS INC/THE	51,591	0.30
UNITED STATES	USD	8,331	TRINITY INDUSTRIES INC	171,273	1.01
UNITED STATES	USD	1,671	UNITED TECHNOLOGIES CORP	184,416	1.08
UNITED STATES	USD	1,558	UNUM GROUP	51,117	0.30
UNITED STATES	USD	3,429	US BANCORP	155,656	0.92
UNITED STATES	USD	1,483	VENTAS INC	81,723	0.48
UNITED STATES	USD	12,208	VERIZON COMMUNICATIONS INC	610,240	3.58
UNITED STATES	USD	2,017	VOYA FINANCIAL INC	89,576	0.53
UNITED STATES	USD	107	WABTEC CORP/DE	6,884	0.04
UNITED STATES	USD	3,282	WAL-MART STORES INC	285,312	1.68
UNITED STATES	USD	1,578	WASTE MANAGEMENT INC	140,311	0.83
UNITED STATES	USD	8,831	WELLS FARGO & CO	386,914	2.28
TOTAL INVESTMENTS				16,497,618	97.01
NET CASH AT BANKS				465,395	2.74
OTHER NET ASSETS				42,695	0.25
TOTAL NET ASSETS				17,005,708	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,662,011	96.22
SHARES, WARRANTS, RIGHTS				3,662,011	96.22
AUSTRIA	EUR	306	ERSTE GROUP BANK AG	10,175	0.27
BELGIUM	EUR	798	ANHEUSER-BUSCH INBEV SA/NV	54,703	1.44
BELGIUM	EUR	201	UMICORE SA	7,638	0.20
DENMARK	DKK	106	CARLSBERG AS-B	11,289	0.30
DENMARK	DKK	521	CHR HANSEN HOLDING A/S	46,659	1.23
DENMARK	DKK	719	DSV A/S	52,577	1.38
DENMARK	DKK	65	GENMAB A/S	9,875	0.26
DENMARK	DKK	2,268	NOVO NORDISK A/S	97,835	2.57
DENMARK	DKK	252	NOVOZYMES A/S	10,058	0.26
DENMARK	DKK	213	VESTAS WIND SYSTEMS A/S	15,587	0.41
EN-ISLE OF MANN	GBP	3,010	GVC HOLDINGS PLC	23,082	0.61
FINLAND	EUR	349	KONE OYJ-B	14,997	0.39
FRANCE	EUR	281	AIR LIQUIDE SA	30,812	0.81
FRANCE	EUR	1,197	DANONE	79,396	2.09
FRANCE	EUR	252	EDENRED	9,833	0.26
FRANCE	EUR	504	ESSILOR INTERNATIONAL	53,651	1.41
FRANCE	EUR	41	HERMES INTERNATIONAL	22,829	0.60
FRANCE	EUR	39	IPSEN	4,742	0.12
FRANCE	EUR	129	L'OREAL	28,625	0.75
FRANCE	EUR	282	LVMH MOET HENNESSY LOUIS VUITTON	85,163	2.24
FRANCE	EUR	214	PERNOD-RICARD SA	32,400	0.85
FRANCE	EUR	476	PEUGEOT SA	10,643	0.28
FRANCE	EUR	36	PPR	17,284	0.45
FRANCE	EUR	205	PUBLICIS GROUPE	9,990	0.26
FRANCE	EUR	173	SAFRAN SA	20,743	0.54
FRANCE	EUR	396	SARTORIUS STEDIM BIOTECH	40,986	1.08
FRANCE	EUR	91	SCOR SE	3,603	0.09
FRANCE	EUR	39	SODEXO	3,767	0.10
FRANCE	EUR	358	UBISOFT ENTERTAINMENT SA	22,733	0.60
FRANCE	EUR	1,712	VIVENDI	43,998	1.16
GERMANY	EUR	151	ADIDAS AG	32,254	0.85
GERMANY	EUR	257	BEIERSDORF AG	20,961	0.55
GERMANY	EUR	866	COMMERZBANK AG	6,283	0.17
GERMANY	EUR	213	DEUTSCHE BOERSE AG	23,664	0.62
GERMANY	EUR	1,022	DEUTSCHE POST AG-REG	27,921	0.73
GERMANY	EUR	2,106	E.ON AG	20,397	0.54
GERMANY	EUR	93	FRESENIUS MEDICAL CARE AG & CO.	6,406	0.17
GERMANY	EUR	8	FRESENIUS SE	395	0.01
GERMANY	EUR	290	HENKEL AG & CO KGAA VORZUG	25,474	0.67
GERMANY	EUR	3,169	INFINEON TECHNOLOGIES AG	61,178	1.61
GERMANY	EUR	73	MUENCHENER RUECKVER AG-REG	15,118	0.40

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GERMANY	EUR	245	NEMETSCHEK SE	31,458	0.83
GERMANY	EUR	80	PUMA AG	39,640	1.04
GERMANY	EUR	45	RATIONAL AG	25,920	0.68
GERMANY	EUR	1,404	SAP AG	132,256	3.46
GERMANY	EUR	797	SIEMENS AG-REG	76,616	2.01
GERMANY	EUR	503	SYMRISE AG	38,972	1.02
GERMANY	EUR	118	WIRECARD AG	14,219	0.37
GERMANY	EUR	138	ZALANDO SE 144A	4,471	0.12
GREAT BRITAIN	GBP	552	ASHTREAD GROUP PLC	12,915	0.34
GREAT BRITAIN	GBP	363	ASSOCIATED BRITISH FOODS PLC	9,511	0.25
GREAT BRITAIN	GBP	366	ASTRAZENECA PLC	26,245	0.69
GREAT BRITAIN	GBP	4,001	AUTO TRADER GROUP PLC 144A	22,232	0.58
GREAT BRITAIN	GBP	75	CARNIVAL PLC	3,693	0.10
GREAT BRITAIN	USD	146	COCA-COLA EUROPEAN PARTNERS PLC	6,044	0.16
GREAT BRITAIN	GBP	3,518	COMPASS GROUP PLC	68,420	1.80
GREAT BRITAIN	GBP	140	CRODA INTERNATIONAL PLC	7,868	0.21
GREAT BRITAIN	GBP	2,012	DIAGEO PLC	68,473	1.80
GREAT BRITAIN	GBP	1,273	DIPLOMA PLC	20,104	0.53
GREAT BRITAIN	GBP	657	FEVERTREE DRINKS PLC	20,552	0.54
GREAT BRITAIN	EUR	1,123	FIAT CHRYSLER AUTOMOBILES NV	14,579	0.38
GREAT BRITAIN	GBP	1,170	HALMA PLC	21,238	0.56
GREAT BRITAIN	GBP	282	HARGREAVES LANSDOWN PLC	5,738	0.15
GREAT BRITAIN	GBP	3,417	HOMESERVE PLC	38,038	1.00
GREAT BRITAIN	GBP	335	LONDON STOCK EXCHANGE GROUP	17,636	0.46
GREAT BRITAIN	GBP	565	RECKITT BENCKISER GROUP PLC	38,060	1.00
GREAT BRITAIN	GBP	3,913	REED ELSEVIER PLC	79,028	2.07
GREAT BRITAIN	GBP	901	RSA INSURANCE GROUP PLC	5,378	0.14
GREAT BRITAIN	GBP	493	SPIRAX-SARCO ENGINEERING PLC	38,382	1.01
GREAT BRITAIN	GBP	633	ST JAMES'S PLACE PLC	7,190	0.19
GREAT BRITAIN	GBP	1,397	STANDARD CHARTERED PLC	9,817	0.26
GREAT BRITAIN	GBP	9,001	TESCO PLC	23,762	0.62
GREAT BRITAIN	GBP	468	UNILEVER PLC	21,910	0.58
IRELAND	EUR	834	CRH PLC	23,219	0.61
IRELAND	GBP	1,620	EXPERIAN PLC	37,155	0.98
IRELAND	EUR	581	KERRY GROUP PLC-A	52,580	1.38
ITALY	EUR	1,747	AMPLIFON SPA	28,581	0.75
ITALY	EUR	601	DAVIDE CAMPARI-MILANO SPA	5,039	0.13
ITALY	EUR	468	FERRARI NV	52,954	1.39
ITALY	EUR	337	INDUSTRIA MACCHINE AUTOMATIC	18,906	0.50
ITALY	EUR	676	MONCLER SPA	22,795	0.60
ITALY	EUR	121	RECORDATI SPA	4,001	0.11
NETHERLANDS	EUR	307	ASML HOLDING NV	49,464	1.30
NETHERLANDS	EUR	1,041	CNH INDUSTRIAL NV	9,914	0.26
NETHERLANDS	EUR	520	EADS NV	59,072	1.55
NETHERLANDS	EUR	389	HEINEKEN NV	34,465	0.91
NETHERLANDS	EUR	310	KONINKLIJKE AHOLD DELHAIZE NV	7,029	0.18

Similar issues with same maturities have not been combined when issuance date differs.
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FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
NETHERLANDS	EUR	227	KONINKLIJKE DSM NV	21,429	0.56
NETHERLANDS	EUR	3,171	KONINKLIJKE KPN NV	8,600	0.23
NETHERLANDS	USD	363	NXP SEMICONDUCTOR NV	29,111	0.76
NETHERLANDS	EUR	1,101	PHILIPS ELECTRONICS NV	38,535	1.01
NETHERLANDS	EUR	112	QIAGEN NV	3,765	0.10
NETHERLANDS	EUR	789	STMICROELECTRONICS NV	11,350	0.30
NETHERLANDS	EUR	2,178	UNILEVER NV-CVA	103,598	2.73
NORWAY	NOK	699	AKER BP ASA	20,829	0.55
NORWAY	NOK	428	MARINE HARVEST	8,682	0.23
SPAIN	EUR	1,003	AMADEUS IT HOLDING SA	66,399	1.74
SPAIN	EUR	310	BANKINTER SA	2,239	0.06
SPAIN	EUR	658	CRITERIA CAIXACORP SA	2,063	0.05
SPAIN	EUR	313	GRIFOLS SA	7,155	0.19
SPAIN	EUR	782	INDITEX SA	20,754	0.55
SWEDEN	SEK	809	ASSA ABLOY AB	14,705	0.39
SWEDEN	SEK	1,253	ATLAS COPCO AB	29,832	0.78
SWEDEN	SEK	1,253	EPIROC AB	11,054	0.29
SWEDEN	SEK	3,212	ERICSSON LM-B SHS	25,834	0.68
SWEDEN	SEK	245	ESSITY AB	6,007	0.16
SWEDEN	SEK	234	KINNEVIK AB	5,209	0.14
SWEDEN	SEK	722	LUNDIN PETROLEUM AB	20,744	0.55
SWEDEN	SEK	677	SWEDISH MATCH AB	27,889	0.73
SWEDEN	SEK	1,569	VOLVO AB-B SHS	20,301	0.53
SWITZERLAND	CHF	1,102	ABB LTD-REG	19,201	0.50
SWITZERLAND	CHF	2	BARRY CALLEBAUT AG	3,031	0.08
SWITZERLAND	CHF	90	CIE FINANCIERE RICHEMONT SA	6,065	0.16
SWITZERLAND	CHF	1,279	CREDIT SUISSE GROUP AG-REG	13,919	0.37
SWITZERLAND	GBP	239	FERGUSON PLC	14,576	0.38
SWITZERLAND	CHF	40	GEBERIT AG-REG	14,049	0.37
SWITZERLAND	CHF	9	GIVAUDAN-REG	19,811	0.52
SWITZERLAND	CHF	228	JULIUS BAER GROUP LTD	8,761	0.23
SWITZERLAND	CHF	7	LINDT & SPRUENGLI AG-PC	40,049	1.05
SWITZERLAND	CHF	73	LONZA GROUP AG-REG	17,858	0.47
SWITZERLAND	CHF	2,184	NESTLE SA-REG	173,974	4.56
SWITZERLAND	CHF	1,104	NOVARTIS AG-REG	88,604	2.33
SWITZERLAND	CHF	24	PARTNERS GROUP HOLDING AG	15,276	0.40
SWITZERLAND	CHF	627	ROCHE HOLDING AG-GENUSSCHEIN	153,275	4.02
SWITZERLAND	CHF	454	SIKA AG	54,031	1.42
SWITZERLAND	CHF	67	SONOVA HOLDING AG-REG	11,024	0.29
SWITZERLAND	CHF	12	STRAUMANN HOLDING AG-REG	8,241	0.22
SWITZERLAND	CHF	127	TEMENOS GROUP AG-REG	16,200	0.43
SWITZERLAND	CHF	61	VIFOR PHARMA AG	6,719	0.18

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FIDEURAM FUND EQUITY EUROPE GROWTH

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned	Market Value EUR	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			104	-
SHARES, WARRANTS, RIGHTS			104	-
ITALY	EUR	76 RCS MEDIAGROUP SPA	104	-
TOTAL INVESTMENTS			3,662,115	96.22
NET CASH AT BANKS			98,427	2.59
OTHER NET ASSETS			45,637	1.19
TOTAL NET ASSETS			3,806,179	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,612,841	96.35
SHARES, WARRANTS, RIGHTS				3,612,841	96.35
AUSTRALIA	GBP	1,615	BHP GROUP PLC	32,938	0.88
BELGIUM	EUR	275	KBC GROEP NV	17,908	0.48
FINLAND	EUR	5,517	NOKIA OYJ	29,328	0.78
FINLAND	SEK	3,332	NORDEA BANK ABP	26,552	0.71
FRANCE	EUR	2,135	AXA SA	47,600	1.27
FRANCE	EUR	1,386	BNP PARIBAS	62,446	1.67
FRANCE	EUR	880	COMPAGNIE DE SAINT-GOBAIN	27,861	0.74
FRANCE	EUR	1,345	EDF	17,176	0.46
FRANCE	EUR	2,171	FRANCE TELECOM SA	29,178	0.78
FRANCE	EUR	3,124	GDF SUEZ	41,393	1.10
FRANCE	EUR	220	LEGRAND SA	12,760	0.34
FRANCE	EUR	193	RENAULT SA	11,624	0.31
FRANCE	EUR	1,113	SANOFI-AVENTIS	81,806	2.18
FRANCE	EUR	277	SCHNEIDER ELECTRIC SA	18,952	0.51
FRANCE	EUR	377	SOCIETE GENERALE	10,179	0.27
FRANCE	EUR	2,242	TOTAL SA	112,078	2.98
FRANCE	EUR	276	UNIBAIL-RODAMCO-WESTFIELD	39,192	1.05
FRANCE	EUR	713	VINCI SA	59,835	1.60
GERMANY	EUR	593	ALLIANZ SE-REG	115,992	3.08
GERMANY	EUR	898	BASF SE	60,157	1.60
GERMANY	EUR	991	BAYER AG	69,647	1.86
GERMANY	EUR	349	BAYERISCHE MOTOREN WERKE AG	25,934	0.69
GERMANY	EUR	115	CONTINENTAL AG	16,560	0.44
GERMANY	EUR	1,037	DAIMLER AG-REGISTERED SHARES	54,608	1.46
GERMANY	EUR	913	DEUTSCHE ANNINGTON IMMOBILIEN SE	38,930	1.04
GERMANY	EUR	412	DEUTSCHE POST AG-REG	11,256	0.30
GERMANY	EUR	4,677	DEUTSCHE TELEKOM AG-REG	67,746	1.81
GERMANY	EUR	214	HANNOVER RUECKVERSICHERU-REG	28,034	0.75
GERMANY	EUR	107	MUENCHENER RUECKVER AG-REG	22,160	0.59
GERMANY	EUR	710	OSRAM LICHT AG	27,051	0.72
GERMANY	EUR	1,025	RWE AG	21,997	0.59
GERMANY	GBP	1,643	TUI AG	15,357	0.41
GERMANY	EUR	308	VOLKSWAGEN AG-PFD	46,477	1.24
GREAT BRITAIN	GBP	1,720	ANGLO AMERICAN PLC	40,253	1.07
GREAT BRITAIN	GBP	452	ASTRAZENECA PLC	32,412	0.86
GREAT BRITAIN	GBP	8,495	AVIVA PLC	41,994	1.12
GREAT BRITAIN	GBP	3,516	BAE SYSTEMS PLC	19,139	0.51
GREAT BRITAIN	GBP	9,246	BARCLAYS PLC	17,730	0.47
GREAT BRITAIN	GBP	14,661	BP PLC	91,518	2.44
GREAT BRITAIN	GBP	1,983	BRITISH AMERICAN TOBACCO PLC	63,896	1.70
GREAT BRITAIN	GBP	3,345	BRITISH LAND CO PLC	23,608	0.63

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
GREAT BRITAIN	GBP	15,921	BT GROUP PLC	39,928	1.06
GREAT BRITAIN	GBP	15,203	CENTRICA PLC	22,109	0.59
GREAT BRITAIN	GBP	5,618	GLAXOSMITHKLINE PLC	98,263	2.62
GREAT BRITAIN	GBP	751	HARGREAVES LANSDOWN PLC	15,281	0.41
GREAT BRITAIN	GBP	22,909	HSBC HOLDINGS PLC	164,009	4.38
GREAT BRITAIN	GBP	1,509	IMPERIAL TOBACCO GROUP PLC	44,251	1.18
GREAT BRITAIN	GBP	14,303	LEGAL & GENERAL GROUP PLC	46,880	1.25
GREAT BRITAIN	EUR	265	LINDE PLC	40,492	1.08
GREAT BRITAIN	GBP	66,540	LLOYDS BANKING GROUP PLC	49,386	1.32
GREAT BRITAIN	GBP	5,098	NATIONAL GRID PLC	50,492	1.35
GREAT BRITAIN	GBP	1,758	PRUDENTIAL PLC	32,651	0.87
GREAT BRITAIN	GBP	1,468	RIO TINTO PLC	74,352	1.98
GREAT BRITAIN	GBP	7,500	ROYAL BANK OF SCOTLAND GROUP PLC	23,277	0.62
GREAT BRITAIN	GBP	3,645	SERCO GROUP PLC	5,505	0.15
GREAT BRITAIN	GBP	39,016	VODAFONE GROUP PLC	61,197	1.63
GREAT BRITAIN	GBP	2,402	WPP PLC	23,170	0.62
GREAT BRITAIN	GBP	1,066	3I GROUP PLC	11,777	0.31
IRELAND	EUR	638	CRH PLC	17,762	0.47
IRELAND	EUR	1,354	RYANAIR HOLDINGS PLC	16,451	0.44
ITALY	EUR	1,205	ASSICURAZIONI GENERALI	18,912	0.50
ITALY	EUR	642	ATLANTIA SPA	13,726	0.37
ITALY	EUR	7,928	ENEL SPA	42,177	1.12
ITALY	EUR	3,610	ENI SPA	54,750	1.47
ITALY	EUR	13,321	INTESA SANPAOLO	28,893	0.77
ITALY	EUR	878	UNICREDIT SPA	10,506	0.28
NETHERLANDS	EUR	5,824	ING GROEP NV	67,745	1.81
NETHERLANDS	EUR	131	KONINKLIJKE DSM NV	12,366	0.33
NETHERLANDS	GBP	4,669	ROYAL DUTCH SHELL PLC-A SHS	128,137	3.41
NETHERLANDS	GBP	3,673	ROYAL DUTCH SHELL PLC-B SHS	101,446	2.71
NORWAY	NOK	943	DNB NOR ASA	15,891	0.42
NORWAY	NOK	1,883	STATOIL ASA	37,218	1.00
SPAIN	EUR	7,029	BANCO BILBAO VIZCAYA ARGENTA	38,477	1.03
SPAIN	EUR	16,277	BANCO SANTANDER SA	69,926	1.86
SPAIN	EUR	9,245	IBERDROLA SA	67,969	1.81
SPAIN	EUR	939	RED ELECTRICA CORP SA	17,841	0.48
SPAIN	EUR	717	REPSOL YPF SA	10,845	0.29
SPAIN	EUR	3,876	TELEFONICA SA	29,415	0.78
SWEDEN	SEK	484	INVESTOR AB-B SHS	18,994	0.51
SWEDEN	SEK	1,782	SKANDINAVISKA ENSKILDA BAN-A	15,940	0.43
SWEDEN	SEK	4,561	SVENSKA HANDELSBANKEN AB	45,715	1.21
SWEDEN	SEK	1,430	SWEDBANK AB - A SHARES	23,087	0.62
SWITZERLAND	CHF	992	CREDIT SUISSE GROUP AG-REG	10,796	0.29
SWITZERLAND	GBP	7,109	GLENCORE INTERNATIONAL PLC	25,240	0.67
SWITZERLAND	CHF	250	HOLCIM LTD-REG	10,887	0.29
SWITZERLAND	CHF	244	NESTLE SA-REG	19,437	0.52
SWITZERLAND	CHF	1,109	NOVARTIS AG-REG	89,005	2.38

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND EQUITY EUROPE VALUE

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SWITZERLAND	CHF	19	PARTNERS GROUP HOLDING AG	12,093	0.32
SWITZERLAND	CHF	316	SWISS RE LTD	27,529	0.73
SWITZERLAND	CHF	2,751	UBS GROUP AG	30,800	0.82
SWITZERLAND	CHF	167	ZURICH FINANCIAL SERVICES AG	48,583	1.30
TOTAL INVESTMENTS				3,612,841	96.35
NET CASH AT BANKS				130,365	3.48
OTHER NET ASSETS				6,630	0.17
TOTAL NET ASSETS				3,749,836	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2038

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				709,362	97.41
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				709,362	97.41
FRANCE	EUR	105,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2038	81,475	11.19
FRANCE	EUR	72,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2038	55,336	7.60
ITALY	EUR	413,000	BUONI POLIENNALI STRIP 01/02/2038	202,524	27.82
ITALY	EUR	395,000	BUONI POLIENNALI STRIP 01/02/2039	180,555	24.79
ITALY	EUR	377,000	BUONI POLIENNALI STRIP 01/08/2038	180,398	24.77
ITALY	EUR	16,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037	8,086	1.11
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2037	533	0.07
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2039	455	0.06
TOTAL INVESTMENTS				709,362	97.41
NET CASH AT BANKS				19,475	2.67
OTHER NET ASSETS				(618)	(0.08)
TOTAL NET ASSETS				728,219	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2031

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				4,350,123	98.51
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				4,350,123	98.51
FRANCE	EUR	455,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2032	401,046	9.08
FRANCE	EUR	520,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2031	465,426	10.54
ITALY	EUR	1,795,000	BUONI POLIENNALI STRIP 01/02/2031	1,208,305	27.35
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/08/2030	691	0.02
ITALY	EUR	1,620,000	BUONI POLIENNALI STRIP 01/08/2031	1,065,393	24.13
ITALY	EUR	11,000	BUONI POLIENNALI STRIP 01/11/2030	7,513	0.17
ITALY	EUR	10,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033	6,198	0.14
ITALY	EUR	1,775,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031	1,195,551	27.08
TOTAL INVESTMENTS				4,350,123	98.51
NET CASH AT BANKS				69,128	1.57
OTHER NET ASSETS				(3,550)	(0.08)
TOTAL NET ASSETS				4,415,701	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2032

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,235,603	99.20
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,235,603	99.20
FRANCE	EUR	720,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2032	628,430	19.27
ITALY	EUR	1,350,000	BUONI POLIENNALI STRIP 01/02/2032	869,832	26.67
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2030	700	0.02
ITALY	EUR	1,350,000	BUONI POLIENNALI STRIP 01/08/2032	846,315	25.95
ITALY	EUR	30,000	BUONI POLIENNALI STRIP 01/08/2033	18,122	0.56
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/11/2030	683	0.02
ITALY	EUR	1,405,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033	870,847	26.69
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031	674	0.02
TOTAL INVESTMENTS				3,235,603	99.20
NET CASH AT BANKS				28,779	0.88
OTHER NET ASSETS				(2,600)	(0.08)
TOTAL NET ASSETS				3,261,782	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2033

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				5,249,699	98.63
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				5,249,699	98.63
FRANCE	EUR	635,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2033	548,088	10.30
FRANCE	EUR	680,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2033	582,216	10.94
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2024	902	0.02
ITALY	EUR	80,000	BUONI POLIENNALI STRIP 01/08/2032	50,152	0.94
ITALY	EUR	2,251,000	BUONI POLIENNALI STRIP 01/08/2033	1,359,762	25.55
ITALY	EUR	2,202,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033	1,364,843	25.64
ITALY	EUR	20,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/05/2031	13,471	0.25
ITALY	EUR	2,270,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2034	1,330,265	24.99
TOTAL INVESTMENTS				5,249,699	98.63
NET CASH AT BANKS				77,359	1.45
OTHER NET ASSETS				(4,438)	(0.08)
TOTAL NET ASSETS				5,322,620	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2034

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,504,740	98.83
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,504,740	98.83
FRANCE	EUR	435,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2034	368,980	10.41
FRANCE	EUR	435,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2034	364,978	10.29
ITALY	EUR	1,352,000	BUONI POLIENNALI STRIP 01/02/2034	795,936	22.45
ITALY	EUR	268,000	BUONI POLIENNALI STRIP 01/02/2035	151,474	4.27
ITALY	EUR	1,017,000	BUONI POLIENNALI STRIP 01/08/2033	614,339	17.32
ITALY	EUR	706,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2033	437,593	12.34
ITALY	EUR	1,315,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2034	770,616	21.73
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/11/2026	824	0.02
TOTAL INVESTMENTS				3,504,740	98.83
NET CASH AT BANKS				44,516	1.26
OTHER NET ASSETS				(2,866)	(0.09)
TOTAL NET ASSETS				3,546,390	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2035

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				3,316,043	98.65
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				3,316,043	98.65
FRANCE	EUR	773,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2035	643,337	19.14
ITALY	EUR	20,000	BUONI POLIENNALI STRIP 01/02/2034	11,774	0.35
ITALY	EUR	1,505,000	BUONI POLIENNALI STRIP 01/02/2035	850,626	25.30
ITALY	EUR	840,000	BUONI POLIENNALI STRIP 01/02/2036	458,321	13.63
ITALY	EUR	10,000	BUONI POLIENNALI STRIP 01/08/2033	6,041	0.18
ITALY	EUR	1,520,000	BUONI POLIENNALI STRIP 01/08/2035	844,664	25.13
ITALY	EUR	479,000	BUONI POLIENNALI STRIP 01/08/2036	258,047	7.68
ITALY	EUR	413,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/08/2034	242,026	7.20
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,207	0.04
TOTAL INVESTMENTS				3,316,043	98.65
NET CASH AT BANKS				48,153	1.43
OTHER NET ASSETS				(2,676)	(0.08)
TOTAL NET ASSETS				3,361,520	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2036

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				2,112,868	98.71
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				2,112,868	98.71
FRANCE	EUR	540,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2036	434,246	20.29
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/02/2035	565	0.03
ITALY	EUR	1,055,000	BUONI POLIENNALI STRIP 01/02/2036	575,629	26.88
ITALY	EUR	5,000	BUONI POLIENNALI STRIP 01/08/2035	2,779	0.13
ITALY	EUR	975,000	BUONI POLIENNALI STRIP 01/08/2036	525,252	24.54
ITALY	EUR	1,075,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2037	573,190	26.78
ITALY	EUR	1,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	1,207	0.06
TOTAL INVESTMENTS				2,112,868	98.71
NET CASH AT BANKS				29,316	1.37
OTHER NET ASSETS				(1,602)	(0.08)
TOTAL NET ASSETS				2,140,582	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND ZERO COUPON 2037

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				883,798	97.82
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				883,798	97.82
FRANCE	EUR	147,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/04/2037	116,800	12.93
FRANCE	EUR	140,000	FRANCE GOVERNMENT BOND OAT FUNGIBLE STRIP 25/10/2037	110,208	12.20
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/02/2036	546	0.06
ITALY	EUR	350,000	BUONI POLIENNALI STRIP 01/02/2038	171,630	19.00
ITALY	EUR	1,000	BUONI POLIENNALI STRIP 01/05/2024	902	0.10
ITALY	EUR	210,000	BUONI POLIENNALI STRIP 01/08/2036	113,131	12.52
ITALY	EUR	364,000	ITALY BUONI POLIENNALI DEL TESORO COUPON STRIP 01/08/2037	183,962	20.36
ITALY	EUR	350,000	ITALY BUONI POLIENNALI DEL TESORO HYBRID STRIP 01/02/2037	186,619	20.65
TOTAL INVESTMENTS				883,798	97.82
NET CASH AT BANKS				20,436	2.26
OTHER NET ASSETS				(771)	(0.08)
TOTAL NET ASSETS				903,463	100.00

Similar issues with same maturities have not been combined when issuance date differs.
The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				13,691,521	98.96
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				13,691,521	98.96
AUSTRALIA	AUD	131,000	AUSTRALIA GOVERNMENT BOND 4.25% 21/04/2026	94,291	0.68
AUSTRIA	EUR	66,000	AUSTRIA GOVERNMENT BOND 3.15% 20/06/2044 144A	94,574	0.68
AUSTRIA	EUR	61,000	REPUBLIC OF AUSTRIA GOVERNMENT BOND 1.75% 20/10/2023144A	66,512	0.48
BELGIUM	EUR	71,000	BELGIUM GOVERNMENT BOND 5.00% 28/03/2035	111,307	0.80
BELGIUM	EUR	192,000	KINGDOM OF BELGIUM GOVERNMENT BOND 0.80% 22/06/2027 144A	197,742	1.43
CANADA	CAD	38,000	CANADIAN GOVERNMENT BOND 2.50% 01/06/2024	26,193	0.19
CANADA	CAD	26,000	CANADIAN GOVERNMENT BOND 3.50% 01/12/2045	21,884	0.16
FINLAND	EUR	62,000	FINLAND GOVERNMENT BOND 15/09/2023 144A	62,469	0.45
FRANCE	EUR	130,000	FRANCE GOVERNMENT BOND OAT 3.00% 25/04/2022	143,723	1.04
FRANCE	EUR	164,000	FRANCE GOVERNMENT BOND OAT 4.25% 25/10/2023	197,802	1.43
FRANCE	EUR	257,000	FRANCE GOVERNMENT BOND OAT 5.50% 25/04/2029	382,312	2.76
FRANCE	EUR	211,000	FRANCE GOVERNMENT BOND OAT 5.75% 25/10/2032	344,118	2.49
FRANCE	EUR	94,000	FRENCH REPUBLIC GOVERNMENT BOND OAT 3.25% 25/05/2045	130,870	0.95
GERMANY	EUR	60,000	BUNDESREPUBLIK DEUTSCHLAND 2.50% 04/07/2044	84,338	0.61
GERMANY	EUR	213,000	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2025	222,225	1.61
GERMANY	EUR	214,000	BUNDESREPUBLIK DEUTSCHLAND 0.50% 15/02/2026	223,440	1.61
GERMANY	EUR	106,000	BUNDESREPUBLIK DEUTSCHLAND 4.00% 04/01/2037	168,420	1.22
GREAT BRITAIN	GBP	138,000	UNITED KINGDOM GILT 4.25% 07/06/2032	214,064	1.55
GREAT BRITAIN	GBP	124,000	UNITED KINGDOM GILT 4.25% 07/12/2027	181,997	1.32
GREAT BRITAIN	GBP	214,000	UNITED KINGDOM GILT 4.25% 07/12/2055	421,028	3.04
GREAT BRITAIN	GBP	275,000	UNITED KINGDOM GILT 4.75% 07/12/2030	437,735	3.16
ITALY	EUR	252,000	ITALY BUONI POLIENNALI DEL TESORO 3.750% 01/08/2021	269,504	1.95
ITALY	EUR	316,000	ITALY BUONI POLIENNALI DEL TESORO 4.00% 01/09/2020	333,014	2.41
ITALY	EUR	59,000	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044 144A	69,010	0.50
ITALY	EUR	156,000	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/03/2025	181,476	1.31
ITALY	EUR	109,000	ITALY BUONI POLIENNALI DEL TESORO 6.00% 01/05/2031	141,603	1.02
ITALY	EUR	201,000	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	261,678	1.89
JAPAN	JPY	650,000	JAPAN GOVERNMENT FIVE YEAR BOND 0.10% 20/12/2019	5,139	0.04
JAPAN	JPY	800,000	JAPAN GOVERNMENT TEN YEAR BOND 0.10% 20/06/2026	6,428	0.06
JAPAN	JPY	400,000	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/03/2023	3,254	0.02
JAPAN	JPY	250,000	JAPAN GOVERNMENT TEN YEAR BOND 0.60% 20/12/2023	2,045	0.01
JAPAN	JPY	350,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.50% 20/03/2045	3,400	0.02
JAPAN	JPY	550,000	JAPAN GOVERNMENT THIRTY YEAR BOND 1.90% 20/09/2042	5,679	0.04
JAPAN	JPY	150,000	JAPAN GOVERNMENT TWENTY YEAR BOND 1.60% 20/12/2033	1,424	0.01
NETHERLANDS	EUR	178,000	NETHERLANDS GOVERNMENT BOND 0.50% 15/07/2026 144A	183,712	1.32
NETHERLANDS	EUR	44,000	NETHERLANDS GOVERNMENT BOND 2.75% 15/01/2047	64,361	0.47
NETHERLANDS	EUR	38,000	NETHERLANDS GOVERNMENT BOND 3.75% 15/01/2042 144A	61,624	0.45
PORTUGAL	EUR	122,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 15/10/2025	139,039	1.00

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL BOND

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
PORTUGAL	EUR	131,000	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028 144A	140,422	1.02
SLOVAKIA	EUR	208,000	SLOVAKIA GOVERNMENT BOND 13/11/2023	207,280	1.50
SLOVENIA	EUR	176,000	SLOVENIA GOVERNMENT BOND 4.625% 09/09/2024	219,222	1.58
SPAIN	EUR	121,000	BONOS Y OBLIG DEL ESTADO 5.75% 30/07/2032	182,388	1.32
SPAIN	EUR	163,000	BONOS Y OBLIG DEL ESTADO 6.00% 31/01/2029	236,168	1.70
SPAIN	EUR	209,000	SPAIN GOVERNMENT BOND 2.75% 31/10/2024 144A	235,921	1.71
SPAIN	EUR	45,000	SPAIN GOVERNMENT BOND 5.15% 31/10/2044 144A	70,101	0.51
UNITED STATES	USD	2,505,000	UNITED STATES TREASURY NOTE/BOND 1.50% 31/10/2019	2,184,840	15.79
UNITED STATES	USD	1,969,000	UNITED STATES TREASURY NOTE/BOND 2.125% 31/12/2022	1,704,713	12.32
UNITED STATES	USD	1,199,000	UNITED STATES TREASURY NOTE/BOND 2.25% 15/11/2025	1,029,017	7.44
UNITED STATES	USD	946,000	UNITED STATES TREASURY NOTE/BOND 2.375% 15/08/2024	822,886	5.95
UNITED STATES	USD	476,000	UNITED STATES TREASURY NOTE/BOND 3.125% 15/02/2043	422,070	3.05
UNITED STATES	USD	690,000	UNITED STATES TREASURY NOTE/BOND 3.750% 15/11/2043	677,059	4.89
TOTAL INVESTMENTS				13,691,521	98.96
NET CASH AT BANKS				84,164	0.61
OTHER NET ASSETS				59,391	0.43
TOTAL NET ASSETS				13,835,076	100.00

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General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO AN OFFICIAL EXCHANGE LISTING OR DEALT IN ON OTHER REGULATED MARKETS				9,657,889	82.04
SHARES, WARRANTS, RIGHTS				8,450,332	71.78
DENMARK	DKK	434	CHR HANSEN HOLDING A/S	38,868	0.33
DENMARK	DKK	582	COLOPLAST A/S	50,999	0.43
DENMARK	DKK	1,486	NOVO NORDISK A/S	64,101	0.55
FINLAND	EUR	1,169	KONE OYJ-B	50,232	0.43
FRANCE	EUR	1,374	BNP PARIBAS	61,906	0.53
FRANCE	EUR	422	ESSILOR INTERNATIONAL	44,922	0.38
FRANCE	EUR	221	LVMH MOET HENNESSY LOUIS VUITTON	66,741	0.56
FRANCE	EUR	429	PERNOD-RICARD SA	64,951	0.55
FRANCE	EUR	268	TELEPERFORMANCE	42,076	0.36
FRANCE	EUR	2,107	VIVENDI	54,150	0.46
GERMANY	EUR	368	ALLIANZ SE-REG	71,981	0.61
GERMANY	EUR	121	BASF SE	8,106	0.07
GERMANY	EUR	3,504	DEUTSCHE TELEKOM AG-REG	50,755	0.43
GERMANY	EUR	475	HANNOVER RUECKVERSICHERU-REG	62,225	0.53
GERMANY	EUR	2,122	INFINEON TECHNOLOGIES AG	40,965	0.35
GERMANY	EUR	1,118	OSRAM LICHT AG	42,596	0.36
GERMANY	EUR	312	SAP AG	29,390	0.25
GERMANY	EUR	890	SIEMENS AG-REG	85,556	0.73
GERMANY	EUR	289	VOLKSWAGEN AG-PFD	43,610	0.37
GREAT BRITAIN	USD	444	AON PLC	66,883	0.57
GREAT BRITAIN	GBP	14,082	BP PLC	87,904	0.75
GREAT BRITAIN	GBP	24,943	CENTRICA PLC	36,274	0.31
GREAT BRITAIN	USD	846	DELPHI AUTOMOTIVE PLC	61,747	0.52
GREAT BRITAIN	GBP	4,688	GLAXOSMITHKLINE PLC	81,998	0.70
GREAT BRITAIN	GBP	1,748	HARGREAVES LANSDOWN PLC	35,568	0.30
GREAT BRITAIN	GBP	5,878	HSBC HOLDINGS PLC	42,082	0.36
GREAT BRITAIN	GBP	1,710	IMPERIAL TOBACCO GROUP PLC	50,145	0.43
GREAT BRITAIN	GBP	700	INTERCONTINENTAL HOTELS GROUP PLC	36,872	0.31
GREAT BRITAIN	GBP	804	RECKITT BENCKISER GROUP PLC	54,160	0.46
GREAT BRITAIN	GBP	2,364	REED ELSEVIER PLC	47,744	0.41
GREAT BRITAIN	GBP	1,149	RIO TINTO PLC	58,195	0.49
GREAT BRITAIN	GBP	19,559	ROYAL BANK OF SCOTLAND GROUP PLC	60,703	0.52
GREAT BRITAIN	GBP	7,291	SERCO GROUP PLC	11,012	0.09
GREAT BRITAIN	GBP	3,220	WPP PLC	31,060	0.26
GUERNSEY	USD	871	AMDOCS LTD	42,506	0.36
IRELAND	USD	378	ACCENTURE PLC - CL A	53,571	0.46
IRELAND	USD	986	ALLEGION PLC	77,897	0.66
IRELAND	EUR	2,080	RYANAIR HOLDINGS PLC	25,272	0.21
ITALY	EUR	2,449	AMPLIFON SPA	40,066	0.34
ITALY	EUR	3,353	ENI SPA	50,852	0.43
ITALY	EUR	504	FERRARI NV	57,027	0.48

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FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
ITALY	EUR	1,453	MONCLER SPA	48,995	0.42
ITALY	EUR	3,437	TECHNOGYM SPA 144A	38,701	0.33
JAPAN	JPY	1,300	BELL SYSTEM24 HOLDINGS INC	15,086	0.13
JAPAN	JPY	400	DON QUIJOTE HOLDINGS CO LTD	20,953	0.18
JAPAN	JPY	3,100	ISUZU MOTORS LTD	39,019	0.33
JAPAN	JPY	3,900	JAPAN TOBACCO INC	87,162	0.74
JAPAN	JPY	1,100	JFE HOLDINGS INC	16,848	0.14
JAPAN	JPY	3,300	KEISEI ELECTRIC RAILWAY CO	98,927	0.83
JAPAN	JPY	3,400	MITSUBISHI ESTATE CO LTD	51,311	0.44
JAPAN	JPY	1,200	MITSUBISHI HEAVY INDUSTRIES	42,894	0.36
JAPAN	JPY	2,700	MITSUI FUDOSAN CO LTD	56,179	0.48
JAPAN	JPY	86,500	MIZUHO FINANCIAL GROUP INC	119,555	1.01
JAPAN	JPY	11,600	NISSAN MOTOR CO LTD	88,071	0.74
JAPAN	JPY	3,600	PANASONIC CORP	29,110	0.25
JAPAN	JPY	500	ROHM CO LTD	27,730	0.24
JAPAN	JPY	1,900	SMS CO LTD	29,558	0.25
JAPAN	JPY	5,000	SOFTBANK CORP	54,828	0.47
JAPAN	JPY	1,300	SONY CORP	54,775	0.47
JAPAN	JPY	2,200	SUMITOMO MITSUI FINANCIAL GROUP	68,416	0.58
JAPAN	JPY	600	TAIHEIYO CEMENT CORP	18,010	0.15
JAPAN	JPY	2,700	THK CO LTD	58,277	0.50
NETHERLANDS	EUR	6,151	ING GROEP NV	71,548	0.61
NETHERLANDS	EUR	586	KONINKLIJKE DSM NV	55,318	0.47
NETHERLANDS	GBP	2,695	ROYAL DUTCH SHELL PLC-A SHS	73,963	0.63
NORWAY	NOK	2,244	STATOIL ASA	44,353	0.38
SPAIN	EUR	671	AMADEUS IT HOLDING SA	44,420	0.37
SPAIN	EUR	2,330	RED ELECTRICA CORP SA	44,270	0.38
SWITZERLAND	CHF	1,452	NESTLE SA-REG	115,664	0.98
SWITZERLAND	CHF	716	NOVARTIS AG-REG	57,464	0.49
SWITZERLAND	CHF	70	PARTNERS GROUP HOLDING AG	44,554	0.38
SWITZERLAND	CHF	422	ROCHE HOLDING AG-GENUSSSCHEIN	103,161	0.88
UNITED STATES	USD	307	AIR PRODUCTS & CHEMICALS INC	48,847	0.41
UNITED STATES	USD	450	ALLERGAN PLC	54,421	0.46
UNITED STATES	USD	225	ALPHABET INC-RSP	222,598	1.89
UNITED STATES	USD	1,024	ALTRIA GROUP INC	47,131	0.40
UNITED STATES	USD	130	AMAZON.COM INC	187,212	1.59
UNITED STATES	USD	1,167	AMERICAN EXPRESS CO	110,418	0.94
UNITED STATES	USD	1,364	APPLE INC	207,409	1.76
UNITED STATES	USD	415	AUTODESK INC	59,409	0.50
UNITED STATES	USD	2,938	BANK OF AMERICA CORP	75,030	0.64
UNITED STATES	USD	382	BERKSHIRE HATHAWAY INC	67,530	0.57
UNITED STATES	USD	59	BOOKING HOLDINGS INC	87,930	0.75
UNITED STATES	USD	852	CHEVRON CORP	89,472	0.76
UNITED STATES	USD	2,002	CITIGROUP INC	112,486	0.96
UNITED STATES	USD	2,833	COCA-COLA CO/THE	112,803	0.96
UNITED STATES	USD	3,714	COMCAST CORP-CLASS A	126,127	1.07

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FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
UNITED STATES	USD	796	DANAHER CORP	88,792	0.75
UNITED STATES	USD	1,320	DELTA AIR LINES INC	57,474	0.49
UNITED STATES	USD	1,619	EXXON MOBIL CORP	112,365	0.95
UNITED STATES	USD	694	FACEBOOK INC	98,398	0.84
UNITED STATES	USD	959	FIDELITY NATIONAL INFORMATIO	91,083	0.77
UNITED STATES	USD	957	FISERV INC	71,176	0.60
UNITED STATES	USD	474	GENERAL DYNAMICS CORP	70,856	0.60
UNITED STATES	USD	883	HOME DEPOT INC	143,566	1.22
UNITED STATES	USD	850	HONEYWELL INTERNATIONAL INC	115,008	0.98
UNITED STATES	USD	1,359	JOHNSON & JOHNSON	163,075	1.39
UNITED STATES	USD	925	JPMORGAN CHASE & CO	84,775	0.72
UNITED STATES	USD	1,438	LIVE NATION ENTERTAINMENT INC	71,426	0.61
UNITED STATES	USD	643	MCDONALD'S CORP	103,811	0.88
UNITED STATES	USD	1,512	MEDTRONIC PLC	120,169	1.02
UNITED STATES	USD	518	MERCK & CO. INC.	36,979	0.31
UNITED STATES	USD	2,603	MICROSOFT CORP	256,093	2.19
UNITED STATES	USD	245	MSCI INC-A	39,744	0.34
UNITED STATES	USD	618	NIKE INC-CLASS B	46,528	0.40
UNITED STATES	USD	1,140	OCCIDENTAL PETROLEUM CORP	66,226	0.56
UNITED STATES	USD	701	ORACLE CORP	32,092	0.27
UNITED STATES	USD	1,796	PFIZER INC	68,373	0.58
UNITED STATES	USD	315	PHILIP MORRIS INTERNATIONAL	24,050	0.20
UNITED STATES	USD	554	PPG INDUSTRIES INC	54,476	0.46
UNITED STATES	USD	1	RESIDEO TECHNOLOGIES INC	23	-
UNITED STATES	USD	223	SHERWIN-WILLIAMS CO/THE	84,837	0.72
UNITED STATES	USD	960	SYNCHRONY FINANCIAL	27,492	0.23
UNITED STATES	USD	913	TEXAS INSTRUMENTS INC	84,814	0.72
UNITED STATES	USD	500	THERMO FISHER SCIENTIFIC INC	113,976	0.97
UNITED STATES	USD	1,256	T-MOBILE US INC	79,649	0.68
UNITED STATES	USD	1,015	UNITED TECHNOLOGIES CORP	112,018	0.95
UNITED STATES	USD	463	UNITEDHEALTH GROUP INC	98,488	0.84
UNITED STATES	USD	1,088	VERIZON COMMUNICATIONS INC	54,386	0.46
UNITED STATES	USD	878	VISA INC-CLASS A SHARES	114,209	0.97
UNITED STATES	USD	843	WAL-MART STORES INC	73,284	0.62
UNITED STATES	USD	3,005	WELLS FARGO & CO	131,658	1.12
UNITED STATES	USD	537	ZOETIS INC	44,438	0.38
UNITED STATES	USD	16	3M CO	2,914	0.02
BONDS AND ASSIMILATED STRUCTURED PRODUCTS				1,207,557	10.26
FRANCE	EUR	300,000	FRANCE GOVERNMENT BOND OAT ZC 25/05/2020	301,902	2.56
GERMANY	EUR	300,000	BUNDESSCHATZANWEISUNGEN 11/12/2020	302,889	2.57

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FIDEURAM FUND GLOBAL EQUITY

Statement of Investment Portfolio and Other Net Assets (continued)

FEBRUARY 28, 2019

Country	Currency	Notional or number of units / shares owned		Market Value EUR	% of Net Assets
SPAIN	EUR	600,000	SPAIN GOVERNMENT BOND 0.05% 31/01/2021	602,766	5.13
TOTAL INVESTMENTS				9,657,889	82.04
NET CASH AT BANKS				2,153,610	18.29
OTHER NET ASSETS				(39,823)	(0.33)
TOTAL NET ASSETS				11,771,676	100.00

Similar issues with same maturities have not been combined when issuance date differs.
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GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND EURO SHORT TERM	
SPAIN	21.96 %
ITALY	21.30 %
GERMANY	18.86 %
FRANCE	6.52 %
UNITED STATES	6.39 %
GREAT BRITAIN	5.01 %
NETHERLANDS	2.70 %
NORWAY	1.71 %
BELGIUM	1.26 %
OTHERS	5.48 %
	91.19 %
NET CASH AT BANKS	11.21 %
OTHER NET ASSETS	(2.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LOW RISK	
FRANCE	23.79 %
ITALY	23.18 %
GERMANY	18.40 %
SPAIN	12.21 %
NETHERLANDS	7.05 %
BELGIUM	6.44 %
AUSTRIA	3.84 %
FINLAND	2.06 %
IRELAND	1.46 %
	98.43 %
NET CASH AT BANKS	1.24 %
OTHER NET ASSETS	0.33 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND MEDIUM RISK	
FRANCE	24.20 %
ITALY	19.85 %
SPAIN	18.45 %
GERMANY	15.84 %
BELGIUM	6.14 %
NETHERLANDS	5.22 %
AUSTRIA	4.60 %
FINLAND	2.05 %
IRELAND	1.99 %
	98.34 %
NET CASH AT BANKS	0.96 %
OTHER NET ASSETS	0.70 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LONG RISK	
FRANCE	28.80 %
ITALY	21.22 %
GERMANY	15.24 %
SPAIN	13.41 %
BELGIUM	8.48 %
NETHERLANDS	5.04 %
AUSTRIA	3.11 %
IRELAND	1.57 %

FIDEURAM FUND EURO BOND LONG RISK (continued)	
FINLAND	1.16 %
	98.03 %
NET CASH AT BANKS	0.57 %
OTHER NET ASSETS	1.40 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
UNITED STATES	47.17 %
NETHERLANDS	5.38 %
INDONESIA	4.73 %
LUXEMBOURG	3.83 %
ITALY	3.47 %
CANADA	3.03 %
NIGERIA	2.74 %
ARGENTINA	2.50 %
BRAZIL	2.46 %
OTHERS	10.71 %
	86.02 %
NET CASH AT BANKS	12.04 %
OTHER NET ASSETS	1.94 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND US PLUS	
UNITED STATES	137.00 %
GREAT BRITAIN	8.45 %
JAPAN	4.38 %
GERMANY	2.15 %
NETHERLANDS	1.54 %
LUXEMBOURG	1.10 %
AUSTRALIA	0.98 %
CAYMAN ISLANDS	0.97 %
SWITZERLAND	0.96 %
OTHERS	4.88 %
	162.41 %
NET CASH AT BANKS	4.30 %
OTHER NET ASSETS	(66.71) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND YEN	
JAPAN	98.92 %
	98.92 %
NET CASH AT BANKS	0.75 %
OTHER NET ASSETS	0.33 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY ITALY	
ITALY	86.65 %
NETHERLANDS	6.24 %
LUXEMBOURG	3.13 %
GREAT BRITAIN	2.94 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND EQUITY ITALY (continued)	
FRANCE	0.81 %
	99.77 %
NET CASH AT BANKS	0.39 %
OTHER NET ASSETS	(0.16) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE	
GREAT BRITAIN	21.22 %
FRANCE	18.96 %
SWITZERLAND	14.50 %
GERMANY	13.49 %
NETHERLANDS	9.24 %
SPAIN	4.51 %
ITALY	3.40 %
SWEDEN	2.59 %
DENMARK	2.05 %
OTHERS	4.46 %
	94.42 %
NET CASH AT BANKS	4.81 %
OTHER NET ASSETS	0.77 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO CORPORATE BOND	
FRANCE	19.12 %
GERMANY	15.62 %
UNITED STATES	13.66 %
ITALY	10.93 %
SPAIN	8.87 %
GREAT BRITAIN	8.32 %
NETHERLANDS	5.22 %
AUSTRALIA	2.73 %
BELGIUM	1.60 %
OTHERS	9.89 %
	95.96 %
NET CASH AT BANKS	4.64 %
OTHER NET ASSETS	(0.60) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA	
UNITED STATES	89.12 %
GREAT BRITAIN	3.61 %
IRELAND	2.67 %
GUERNSEY	1.00 %
	96.40 %
NET CASH AT BANKS	3.71 %
OTHER NET ASSETS	(0.11) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY JAPAN	
JAPAN	97.34 %
	97.34 %
NET CASH AT BANKS	2.90 %
OTHER NET ASSETS	(0.24) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
UKRAINE	4.74 %
CHINA	4.26 %
CHILE	4.05 %
COLOMBIA	4.03 %
INDONESIA	3.79 %
ARGENTINA	3.52 %
MEXICO	3.36 %
TURKEY	2.98 %
SRI LANKA	2.96 %
OTHERS	64.10 %
	97.79 %
NET CASH AT BANKS	1.51 %
OTHER NET ASSETS	0.70 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY PACIFIC EX JAPAN	
AUSTRALIA	54.00 %
HONG KONG	30.02 %
SINGAPORE	10.00 %
MACAO	1.16 %
NEW-ZEALAND	0.83 %
PAPUA NEW GUINEA	0.77 %
CHINA	0.55 %
CANADA	0.21 %
MALTA	0.00 %
	97.54 %
NET CASH AT BANKS	1.90 %
OTHER NET ASSETS	0.56 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	
CHINA	21.10 %
SOUTH KOREA	11.85 %
TAIWAN	9.07 %
INDIA	6.78 %
BRAZIL	6.68 %
SOUTH AFRICA	6.27 %
HONG KONG	5.86 %
RUSSIA	2.95 %
MEXICO	2.54 %
OTHERS	14.12 %
	87.22 %
NET CASH AT BANKS	11.94 %
OTHER NET ASSETS	0.84 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO DEFENSIVE BOND	
ITALY	24.88 %
FRANCE	24.77 %
GERMANY	20.56 %
SPAIN	15.26 %
NETHERLANDS	4.10 %
AUSTRIA	3.48 %
BELGIUM	2.77 %
FINLAND	1.47 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND EURO DEFENSIVE BOND	
(continued)	
IRELAND	1.40 %
	98.69 %
NET CASH AT BANKS	0.77 %
OTHER NET ASSETS	0.54 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2044	
ITALY	77.47 %
FRANCE	18.69 %
	96.16 %
NET CASH AT BANKS	3.91 %
OTHER NET ASSETS	(0.07) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2039	
ITALY	78.85 %
FRANCE	17.72 %
	96.57 %
NET CASH AT BANKS	3.52 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2019	
ITALY	98.88 %
	98.88 %
NET CASH AT BANKS	1.20 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2040	
ITALY	76.93 %
FRANCE	19.71 %
	96.64 %
NET CASH AT BANKS	3.45 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2020	
ITALY	99.58 %
	99.58 %
NET CASH AT BANKS	0.51 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2041	
ITALY	69.60 %
FRANCE	26.00 %
NETHERLANDS	3.20 %
	98.80 %
NET CASH AT BANKS	1.32 %
OTHER NET ASSETS	(0.12) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2021	
ITALY	99.46 %
	99.46 %
NET CASH AT BANKS	0.63 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2042	
ITALY	67.01 %
FRANCE	24.36 %
NETHERLANDS	5.65 %
	97.02 %
NET CASH AT BANKS	3.12 %
OTHER NET ASSETS	(0.14) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2022	
ITALY	99.29 %
	99.29 %
NET CASH AT BANKS	0.80 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2043	
ITALY	76.82 %
FRANCE	14.16 %
GERMANY	2.83 %
NETHERLANDS	1.39 %
	95.20 %
NET CASH AT BANKS	4.87 %
OTHER NET ASSETS	(0.07) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2023	
ITALY	80.51 %
FRANCE	18.05 %
	98.56 %
NET CASH AT BANKS	1.53 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2024	
ITALY	79.62 %
FRANCE	19.20 %
	98.82 %
NET CASH AT BANKS	1.27 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND ZERO COUPON 2025	
ITALY	79.87 %
FRANCE	19.32 %
	99.19 %
NET CASH AT BANKS	0.90 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2026	
ITALY	79.66 %
FRANCE	19.66 %
	99.32 %
NET CASH AT BANKS	0.77 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2027	
ITALY	80.44 %
FRANCE	18.85 %
	99.29 %
NET CASH AT BANKS	0.80 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2028	
ITALY	79.09 %
FRANCE	20.09 %
	99.18 %
NET CASH AT BANKS	0.90 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2029	
ITALY	80.65 %
FRANCE	18.81 %
	99.46 %
NET CASH AT BANKS	0.62 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2030	
ITALY	78.23 %
FRANCE	20.91 %
	99.14 %
NET CASH AT BANKS	0.94 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND INFLATION LINKED	
UNITED STATES	45.08 %
GREAT BRITAIN	30.36 %
FRANCE	8.96 %
ITALY	4.67 %
GERMANY	3.04 %
JAPAN	2.88 %
CANADA	1.67 %
SPAIN	1.46 %
AUSTRALIA	1.38 %
SWEDEN	1.03 %
	100.53 %
NET CASH AT BANKS	0.25 %
OTHER NET ASSETS	(0.78) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA ADVANTAGE	
UNITED STATES	96.47 %
	96.47 %
NET CASH AT BANKS	4.32 %
OTHER NET ASSETS	(0.79) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND COMMODITIES	
ITALY	38.19 %
GERMANY	25.18 %
FRANCE	22.70 %
SPAIN	7.15 %
	93.22 %
NET CASH AT BANKS	12.76 %
OTHER NET ASSETS	(5.98) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	
ITALY	32.99 %
NETHERLANDS	12.98 %
FRANCE	12.54 %
SPAIN	11.41 %
GERMANY	11.37 %
	81.29 %
NET CASH AT BANKS	17.00 %
OTHER NET ASSETS	1.71 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA VALUE	
UNITED STATES	95.57 %
NETHERLANDS	0.73 %
IRELAND	0.71 %
	97.01 %
NET CASH AT BANKS	2.74 %
OTHER NET ASSETS	0.25 %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND EQUITY EUROPE GROWTH	
SWITZERLAND	17.98 %
GERMANY	15.85 %
GREAT BRITAIN	15.42 %
FRANCE	13.69 %
NETHERLANDS	9.89 %
DENMARK	6.41 %
SWEDEN	4.25 %
ITALY	3.48 %
IRELAND	2.97 %
OTHERS	6.28 %
	96.22 %
NET CASH AT BANKS	2.59 %
OTHER NET ASSETS	1.19 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2033	
ITALY	77.39 %
FRANCE	21.24 %
	98.63 %
NET CASH AT BANKS	1.45 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2034	
ITALY	78.13 %
FRANCE	20.70 %
	98.83 %
NET CASH AT BANKS	1.26 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE VALUE	
GREAT BRITAIN	30.22 %
GERMANY	16.58 %
FRANCE	15.26 %
NETHERLANDS	8.26 %
SWITZERLAND	7.32 %
SPAIN	6.25 %
ITALY	4.51 %
SWEDEN	2.77 %
FINLAND	1.49 %
OTHERS	3.69 %
	96.35 %
NET CASH AT BANKS	3.48 %
OTHER NET ASSETS	0.17 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2035	
ITALY	79.51 %
FRANCE	19.14 %
	98.65 %
NET CASH AT BANKS	1.43 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2036	
ITALY	78.42 %
FRANCE	20.29 %
	98.71 %
NET CASH AT BANKS	1.37 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2038	
ITALY	78.62 %
FRANCE	18.79 %
	97.41 %
NET CASH AT BANKS	2.67 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2037	
ITALY	72.69 %
FRANCE	25.13 %
	97.82 %
NET CASH AT BANKS	2.26 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2031	
ITALY	78.89 %
FRANCE	19.62 %
	98.51 %
NET CASH AT BANKS	1.57 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND GLOBAL BOND	
UNITED STATES	49.44 %
ITALY	9.08 %
GREAT BRITAIN	9.07 %
FRANCE	8.67 %
SPAIN	5.24 %
GERMANY	5.05 %
NETHERLANDS	2.24 %
BELGIUM	2.23 %
PORTUGAL	2.02 %

FIDEURAM FUND ZERO COUPON 2032	
ITALY	79.93 %
FRANCE	19.27 %
	99.20 %
NET CASH AT BANKS	0.88 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

GEOGRAPHICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND GLOBAL BOND	
(continued)	
OTHERS	5.92 %
	<hr/>
	98.96 %
NET CASH AT BANKS	0.61 %
OTHER NET ASSETS	0.43 %
	<hr/>
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND GLOBAL EQUITY	
UNITED STATES	39.47 %
JAPAN	8.29 %
GREAT BRITAIN	6.48 %
GERMANY	6.27 %
SPAIN	5.88 %
FRANCE	5.40 %
SWITZERLAND	2.73 %
ITALY	2.00 %
NETHERLANDS	1.71 %
OTHERS	3.81 %
	<hr/>
	82.04 %
NET CASH AT BANKS	18.29 %
OTHER NET ASSETS	(0.33) %
	<hr/>
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND EURO SHORT TERM	
Government	49.53 %
Banks	14.20 %
Diversified Financial Services	10.69 %
Thriffs & Mortgage Finance	1.37 %
Regional Banks	1.25 %
Automobile Manufacturers	1.23 %
Multi-Sector Holdings	1.24 %
Consumer Finance	1.19 %
Pharmaceuticals	0.96 %
Others	9.53 %
	91.19 %
NET CASH AT BANKS	11.21 %
OTHER NET ASSETS	(2.40) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND US PLUS	
Thriffs & Mortgage Finance	49.88 %
Government	45.38 %
Banks	12.80 %
Undefined	8.62 %
Diversified Financial Services	6.93 %
Specialized Finance	4.74 %
Highways & Railtracks	2.87 %
Investment Banking and Brokerage	2.49 %
Integrated Telecommunication	2.48 %
Services	
Others	26.22 %
	162.41 %
NET CASH AT BANKS	4.30 %
OTHER NET ASSETS	(66.71) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LOW RISK	
Government	98.43 %
	98.43 %
NET CASH AT BANKS	1.24 %
OTHER NET ASSETS	0.33 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND YEN	
Government	98.92 %
	98.92 %
NET CASH AT BANKS	0.75 %
OTHER NET ASSETS	0.33 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND MEDIUM RISK	
Government	98.34 %
	98.34 %
NET CASH AT BANKS	0.96 %
OTHER NET ASSETS	0.70 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY ITALY	
Banks	13.21 %
Electric Utilities	11.50 %
Integrated Oil & Gas	9.65 %
Multi-Line Insurance	6.86 %
Diversified Financial Services	6.02 %
Highways & Railtracks	4.87 %
Construction & Farm Machinery & Heavy Trucks	4.20 %
Integrated Telecommunication	3.15 %
Services	
Automobile Manufacturers	2.94 %
Others	37.37 %
	99.77 %
NET CASH AT BANKS	0.39 %
OTHER NET ASSETS	(0.16) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EURO BOND LONG RISK	
Government	98.03 %
	98.03 %
NET CASH AT BANKS	0.57 %
OTHER NET ASSETS	1.40 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL HIGH YIELD	
Integrated Telecommunication Services	7.50 %
Electric Utilities	6.22 %
Wireless Telecommunication Services	4.63 %
Oil & Gas Drilling	4.39 %
Real Estate Development	3.61 %
Pharmaceuticals	3.35 %
Banks	3.31 %
Oil & Gas Refining & Marketing & Transportation	3.19 %
Specialty Chemicals	3.18 %
Others	46.64 %
	86.02 %
NET CASH AT BANKS	12.04 %
OTHER NET ASSETS	1.94 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE	
Pharmaceuticals	11.92 %
Banks	11.88 %
Integrated Oil & Gas	9.69 %
Packaged Foods & Meats	7.22 %
Multi-Line Insurance	5.68 %
Automobile Manufacturers	4.28 %
Diversified Metals & Mining	2.76 %
Aerospace & Defense	2.68 %
Diversified Financial Services	2.43 %
Others	35.88 %
	94.42 %
NET CASH AT BANKS	4.81 %
OTHER NET ASSETS	0.77 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND EURO CORPORATE BOND	
Banks	12.44 %
Electric Utilities	8.31 %
Diversified Financial Services	8.06 %
Automobile Manufacturers	6.33 %
Government	5.62 %
Integrated Telecommunication Services	3.78 %
Integrated Oil & Gas	3.59 %
Multi-Line Insurance	2.95 %
Diversified Real Estate Activities	2.13 %
Others	42.75 %
	95.96 %
NET CASH AT BANKS	4.64 %
OTHER NET ASSETS	(0.60) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
(continued)	
Oil & Gas Exploration & Production	1.36 %
Electric Utilities	1.24 %
Diversified Capital Markets	1.20 %
Railroads	0.65 %
Others	0.93 %
	97.79 %
NET CASH AT BANKS	1.51 %
OTHER NET ASSETS	0.70 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA	
Application Software	8.39 %
Diversified Financial Services	7.66 %
Aerospace & Defense	7.05 %
Pharmaceuticals	6.49 %
Data Processing & Outsourced Services	5.31 %
Internet Software & Services	4.77 %
Internet Retail	4.38 %
Home Improvement Retail	4.23 %
Integrated Oil & Gas	4.20 %
Others	43.92 %
	96.40 %
NET CASH AT BANKS	3.71 %
OTHER NET ASSETS	(0.11) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY PACIFIC EX JAPAN	
Banks	21.92 %
Diversified Metals & Mining	8.16 %
Life & Health Insurance	7.21 %
Real Estate Management & Development	5.52 %
Casinos & Gaming	4.64 %
Biotechnology	3.94 %
Oil & Gas Exploration & Production	2.94 %
Specialized Finance	2.48 %
Real Estate Development	2.49 %
Others	38.24 %
	97.54 %
NET CASH AT BANKS	1.90 %
OTHER NET ASSETS	0.56 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY JAPAN	
Automobile Manufacturers	7.10 %
Pharmaceuticals	6.71 %
Banks	5.38 %
Wireless Telecommunication Services	4.32 %
Electronic Equipment & Instruments	3.56 %
Industrial Machinery	3.30 %
Railroads	3.11 %
Trading Companies & Distributors	3.11 %
Electronic Components	2.92 %
Others	57.83 %
	97.34 %
NET CASH AT BANKS	2.90 %
OTHER NET ASSETS	(0.24) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	
Banks	16.56 %
Semiconductors	8.14 %
Internet Software & Services	5.80 %
Internet Retail	5.61 %
Integrated Oil & Gas	3.36 %
Real Estate Development	2.73 %
Wireless Telecommunication Services	2.46 %
Life & Health Insurance	1.82 %
Packaged Foods & Meats	1.70 %
Others	39.04 %
	87.22 %
NET CASH AT BANKS	11.94 %
OTHER NET ASSETS	0.84 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND BOND GLOBAL EMERGING MARKETS	
Government	77.01 %
Integrated Oil & Gas	6.56 %
Banks	4.20 %
Oil & Gas Drilling	2.69 %
Diversified Metals & Mining	1.95 %

FIDEURAM FUND EURO DEFENSIVE BOND	
Government	98.69 %
	98.69 %
NET CASH AT BANKS	0.77 %
OTHER NET ASSETS	0.54 %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND ZERO COUPON 2039	
Government	96.57 %
	96.57 %
NET CASH AT BANKS	3.52 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2020	
Government	99.58 %
	99.58 %
NET CASH AT BANKS	0.51 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2040	
Government	96.64 %
	96.64 %
NET CASH AT BANKS	3.45 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2021	
Government	99.46 %
	99.46 %
NET CASH AT BANKS	0.63 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2041	
Government	98.80 %
	98.80 %
NET CASH AT BANKS	1.32 %
OTHER NET ASSETS	(0.12) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2022	
Government	99.29 %
	99.29 %
NET CASH AT BANKS	0.80 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2042	
Government	97.02 %
	97.02 %
NET CASH AT BANKS	3.12 %
OTHER NET ASSETS	(0.14) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2023	
Government	98.56 %
	98.56 %
NET CASH AT BANKS	1.53 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2043	
Government	95.20 %
	95.20 %
NET CASH AT BANKS	4.87 %
OTHER NET ASSETS	(0.07) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2024	
Government	98.82 %
	98.82 %
NET CASH AT BANKS	1.27 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2044	
Government	96.16 %
	96.16 %
NET CASH AT BANKS	3.91 %
OTHER NET ASSETS	(0.07) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2025	
Government	99.19 %
	99.19 %
NET CASH AT BANKS	0.90 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2019	
Government	98.88 %
	98.88 %
NET CASH AT BANKS	1.20 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2026	
Government	99.32 %
	99.32 %
NET CASH AT BANKS	0.77 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND ZERO COUPON 2027	
Government	99.29 %
	99.29 %
NET CASH AT BANKS	0.80 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND COMMODITIES	
Government	93.22 %
	93.22 %
NET CASH AT BANKS	12.76 %
OTHER NET ASSETS	(5.98) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2028	
Government	99.18 %
	99.18 %
NET CASH AT BANKS	0.90 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY MARKET NEUTRAL STAR	
Government	81.29 %
	81.29 %
NET CASH AT BANKS	17.00 %
OTHER NET ASSETS	1.71 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2029	
Government	99.46 %
	99.46 %
NET CASH AT BANKS	0.62 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA VALUE	
Pharmaceuticals	10.54 %
Diversified Financial Services	8.69 %
Integrated Oil & Gas	6.76 %
Integrated Telecommunication Services	5.37 %
Electric Utilities	3.57 %
Telecommunications Equipment	3.31 %
Biotechnology	3.21 %
Banks	3.20 %
Tobacco	3.14 %
Others	49.22 %
	97.01 %
NET CASH AT BANKS	2.74 %
OTHER NET ASSETS	0.25 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2030	
Government	99.14 %
	99.14 %
NET CASH AT BANKS	0.94 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND INFLATION LINKED	
Government	100.53 %
	100.53 %
NET CASH AT BANKS	0.25 %
OTHER NET ASSETS	(0.78) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE GROWTH	
Packaged Foods & Meats	14.18 %
Pharmaceuticals	10.02 %
Application Software	6.46 %
Semiconductors	3.97 %
Industrial Conglomerates	3.02 %
Apparel, Accessories & Luxury Goods	2.84 %
Distillers & Vintners	2.78 %
Health Care Supplies	2.66 %
Brewers	2.65 %
Others	47.64 %
	96.22 %
NET CASH AT BANKS	2.59 %
OTHER NET ASSETS	1.19 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY USA ADVANTAGE	
Application Software	22.26 %
Internet Software & Services	11.78 %
Railroads	8.40 %
Internet Retail	7.74 %
Diversified Commercial Services	6.96 %
Pharmaceuticals	6.56 %
Health Care Equipment	5.61 %
Reinsurance	3.82 %
Restaurants	3.18 %
Others	20.16 %
	96.47 %
NET CASH AT BANKS	4.32 %
OTHER NET ASSETS	(0.79) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND EQUITY EUROPE VALUE	
Banks	17.45 %
Integrated Oil & Gas	14.30 %
Pharmaceuticals	8.04 %
Multi-Line Insurance	7.27 %
Integrated Telecommunication Services	4.43 %
Diversified Metals & Mining	3.93 %

ECONOMICAL BREAKDOWNS

(expressed in % of Net Assets)

AT FEBRUARY 28, 2019

FIDEURAM FUND EQUITY EUROPE VALUE	
(continued)	
Electric Utilities	3.87 %
Automobile Manufacturers	3.70 %
Diversified Chemicals	3.46 %
Others	29.90 %
	96.35 %
NET CASH AT BANKS	3.48 %
OTHER NET ASSETS	0.17 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2036	
Government	98.71 %
	98.71 %
NET CASH AT BANKS	1.37 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2038	
Government	97.41 %
	97.41 %
NET CASH AT BANKS	2.67 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2037	
Government	97.82 %
	97.82 %
NET CASH AT BANKS	2.26 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2031	
Government	98.51 %
	98.51 %
NET CASH AT BANKS	1.57 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND GLOBAL BOND	
Government	98.96 %
	98.96 %
NET CASH AT BANKS	0.61 %
OTHER NET ASSETS	0.43 %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2032	
Government	99.20 %
	99.20 %
NET CASH AT BANKS	0.88 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND GLOBAL EQUITY	
Government	10.26 %
Pharmaceuticals	5.74 %
Integrated Oil & Gas	4.46 %
Banks	4.21 %
Diversified Financial Services	3.82 %
Application Software	3.65 %
Internet Software & Services	2.98 %
Aerospace & Defense	2.53 %
Data Processing & Outsourced Services	2.34 %
Others	42.05 %
	82.04 %
NET CASH AT BANKS	18.29 %
OTHER NET ASSETS	(0.33) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2033	
Government	98.63 %
	98.63 %
NET CASH AT BANKS	1.45 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2034	
Government	98.83 %
	98.83 %
NET CASH AT BANKS	1.26 %
OTHER NET ASSETS	(0.09) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND ZERO COUPON 2035	
Government	98.65 %
	98.65 %
NET CASH AT BANKS	1.43 %
OTHER NET ASSETS	(0.08) %
TOTAL NET ASSETS	100.00 %

FIDEURAM FUND

FEBRUARY 28, 2019

CURRENCY EXCHANGE RATES

The market value of the securities not denominated in EUR, as well as bank accounts and other assets and liabilities stated in other currencies, have been translated into EUR at the effective exchange rates as at the last business day of the period as follows:

		EUR equals
AED	U.A.E DIRHAM	4.182450
AUD	AUSTRALIA DOLLAR	1.600550
BRL	BRAZIL REAL	4.270400
CAD	CANADA DOLLAR	1.499650
CHF	SWITZERLAND FRANC	1.134350
CLP	CHILI PESO	745.649267
CNY	CHINA YUAN RENMINBI	7.613550
COP	COLOMBIA PESO	3,506.285543
DKK	DENMARK KRONE	7.461150
GBP	GREAT BRITAIN POUND	0.856100
HKD	HONG KONG DOLLAR	8.938600
HUF	HUNGARY FORINT	315.870000
IDR	INDONESIA RUPIAH	16,018662500
INR	INDIA RUPEE	80.991450
JPY	JAPAN YEN	126.760100
KRW	KOREA (SOUTH) WON	1,280695900
MXN	MEXICO PESO	21.942250
MYR	MALAYSIA RINGITT	4.630500
NOK	NORWAY KRONE	9.731750
NZD	NEW ZEALAND DOLLAR	1.670850
PHP	PHILIPPINES PESO	58.593550
PLN	POLAND ZLOTY	4.302550
QAR	QATARI RIYAL	4.146000
RUB	RUSSIA RUBLE	75.036050
SEK	SWEDEN KRONA	10.511000
SGD	SINGAPORE DOLLAR	1.538600
THB	THAILAND BAHT	35.883300
TRY	TURKEY LIRA	6.073850
TWD	TAIWAN NEW DOLLAR	35.045200
USD	UNITED STATES DOLLAR	1.138700
ZAR	SOUTH AFRICA RAND	16.010100

The accompanying notes are an integral part of these financial statements.
General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

Investment in Financial Derivative Instruments

	FUTURES	OPTIONS	FORWARDS	SWAPS
FIDEURAM FUND EURO SHORT TERM				✓
FIDEURAM FUND EURO BOND LOW RISK	✓	✓	✓	
FIDEURAM FUND EURO BOND MEDIUM RISK	✓	✓	✓	
FIDEURAM FUND EURO BOND LONG RISK	✓	✓	✓	
FIDEURAM FUND BOND GLOBAL HIGH YIELD	✓		✓	
FIDEURAM FUND BOND US PLUS	✓	✓	✓	✓
FIDEURAM FUND BOND YEN				
FIDEURAM FUND EQUITY ITALY				
FIDEURAM FUND EQUITY EUROPE	✓	✓	✓	
FIDEURAM FUND EURO CORPORATE BOND	✓		✓	✓
FIDEURAM FUND EQUITY USA			✓	
FIDEURAM FUND EQUITY JAPAN	✓		✓	
FIDEURAM FUND BOND GLOBAL EMERGING MARKETS			✓	
FIDEURAM FUND EQUITY PACIFIC EX JAPAN	✓	✓	✓	
FIDEURAM FUND EQUITY GLOBAL EMERGING MARKETS	✓	✓	✓	
FIDEURAM FUND EURO DEFENSIVE BOND	✓	✓	✓	
FIDEURAM FUND ZERO COUPON 2039				
FIDEURAM FUND ZERO COUPON 2040				
FIDEURAM FUND ZERO COUPON 2041				
FIDEURAM FUND ZERO COUPON 2042				
FIDEURAM FUND ZERO COUPON 2043				
FIDEURAM FUND ZERO COUPON 2044				
FIDEURAM FUND ZERO COUPON 2019				
FIDEURAM FUND ZERO COUPON 2020				
FIDEURAM FUND ZERO COUPON 2021				
FIDEURAM FUND ZERO COUPON 2022				
FIDEURAM FUND ZERO COUPON 2023				
FIDEURAM FUND ZERO COUPON 2024				
FIDEURAM FUND ZERO COUPON 2025				
FIDEURAM FUND ZERO COUPON 2026				
FIDEURAM FUND ZERO COUPON 2027				
FIDEURAM FUND ZERO COUPON 2028				
FIDEURAM FUND ZERO COUPON 2029				
FIDEURAM FUND ZERO COUPON 2030				
FIDEURAM FUND INFLATION LINKED	✓	✓	✓	
FIDEURAM FUND EQUITY USA ADVANTAGE				
FIDEURAM FUND COMMODITIES				✓
FIDEURAM FUND EQUITY MARKET NEUTRAL STAR				✓
FIDEURAM FUND EQUITY USA VALUE				
FIDEURAM FUND EQUITY EUROPE GROWTH	✓		✓	
FIDEURAM FUND EQUITY EUROPE VALUE				
FIDEURAM FUND ZERO COUPON 2038				
FIDEURAM FUND ZERO COUPON 2031				
FIDEURAM FUND ZERO COUPON 2032				
FIDEURAM FUND ZERO COUPON 2033				
FIDEURAM FUND ZERO COUPON 2034				
FIDEURAM FUND ZERO COUPON 2035				
FIDEURAM FUND ZERO COUPON 2036				
FIDEURAM FUND ZERO COUPON 2037				
FIDEURAM FUND GLOBAL EQUITY	✓		✓	
FIDEURAM FUND GLOBAL BOND			✓	

The full and detailed list of derivatives used by each sub-fund is available at the registered office of the Administrative Agent.

The accompanying notes are an integral part of these financial statements.

General note: differences in sums, if any, are due to rounding.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2019

1. GENERAL INFORMATION

FIDEURAM FUND (the "Fund") was established on March 30, 1999, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a Mutual Investment Fund ("Fonds Commun de Placement") with multiple Sub-funds. The Fund is governed by Part I of the Luxembourg Law of December 17, 2010 relating to undertakings for collective investment (the "Law").

As of February 28, 2019, the Fund is divided into fifty one active Sub-funds (the "Sub-fund(s)"), each one having a specific investment policy.

During the period the Sub-fund Zero Coupon 2018 has been closed.

As of September 03, 2018, two Sub-funds called Fideuram Fund Global Equity and Fideuram Fund Global Bond have been launched.

The Sub-funds investing in zero-coupon bonds are reserved for institutional investors being part of the Intesa Sanpaolo Group.

The Money Market Fund Regulation (the "Regulation") has been implemented by EU Member States by 21st July 2018 and existing UCITS must comply with the new rules by 21st January 2019; none of the sub-funds fell within the scope of the Regulation.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared using accounting principles generally accepted for such investment funds in Luxembourg, which include the following significant accounting policies:

a) Foreign currency conversion

Assets and liabilities denominated in currencies other than EUR are converted at the closing spot rate of the Net Asset Value date. Foreign currency trades are converted at the closing spot rate of the transaction date and then revaluated daily at the closing spot rate of the NAV date. Income and expenses expressed in currencies other than the accounting currency of the Sub-fund are converted into the latter at the closing spot rate of the transaction date. Realized and unrealized foreign currency gains or losses are included in the result of operations of the period.

b) Valuation of investments

Listed securities as well as securities traded on other organized markets are valued at the latest available market price as of the Net Asset Value date. Other securities are valued at their estimated market price according to the Pricing Policy established by the Board of Directors of Fideuram Asset Management Ireland (the "Management Company").

Units/shares of Undertakings for Collective Investment either listed or not, are valued on the basis of their last available Net Asset Value.

c) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

d) Carrying value of securities

The carrying value of securities is determined on a weighted average cost basis. It includes purchase price, brokers' fees and taxes.

e) Transaction costs

Transaction costs are included in the caption "Transaction costs" of the Statement of Operations and Changes in Net Assets which is available free of charge upon request at the registered office of the Administrative Agent.

f) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-fund are borne by that Sub-fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-fund, they will be borne proportionally by each Sub-fund.

g) Set-up costs

The expenses originated during the establishment of the Fund have been fully amortized.

Where further Sub-funds are created, these Sub-funds bear their own set-up costs. The set-up costs for new Sub-funds created may, at the discretion of the Board of Directors of the Management Company, be amortised on a straight line basis over 5 years from the date on which the Sub-funds started activity. The Board of Directors of the Management Company may, in its absolute discretion, shorten the period over which such costs are amortized.

h) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates for the remaining period from valuation date to maturity date.

The counterparties for each Sub-fund for the forward foreign exchange contracts as at February 28, 2019 were as follows:

- Fideuram Fund Euro Bond Low Risk: Crédit Agricole and Deutsche Bank.
- Fideuram Fund Euro Bond Medium Risk: Crédit Agricole and Deutsche Bank.
- Fideuram Fund Euro Bond Long Risk: Crédit Agricole and Deutsche Bank.
- Fideuram Fund Bond Global High Yield: BNP Paribas, Citibank, Morgan Stanley and Société Générale.
- Fideuram Fund Bond US Plus: BofA Merrill Lynch, Barclays Bank, BNP Paribas, Citibank, HSBC, J.P. Morgan, Morgan Stanley, Natwest Markets, Société Générale and Standard Chartered Bank.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2019 (CONTINUED)

- Fideuram Fund Equity Europe: Fideuram Bank.
- Fideuram Fund Euro Corporate Bond: Deutsche Bank.
- Fideuram Fund Equity USA: BNP Paribas and Fideuram Bank.
- Fideuram Fund Equity Japan: BNP Paribas.
- Fideuram Fund Bond Global Emerging Markets: Citibank, Crédit Agricole, CSFB Securities, Deutsche Bank, Fideuram Bank, Goldman Sachs, J.P. Morgan, Morgan Stanley, Société Générale and UBS.
- Fideuram Fund Equity Pacific ex Japan: BNP Paribas, CSFB Securities, Fideuram Bank, and Société Générale.
- Fideuram Fund Equity Global Emerging Markets: Crédit Agricole and Société Générale.
- Fideuram Fund Euro Defensive Bond: Crédit Agricole and Deutsche Bank.
- Fideuram Fund Inflation Linked: BNP Paribas, Citibank, Crédit Agricole, Deutsche Bank, Fideuram Bank, Société Générale and UBS.
- Fideuram Fund Equity Europe Growth: UBS.
- Fideuram Fund Global Equity: Fideuram Bank.
- Fideuram Fund Global Bond: Fideuram Bank.

i) Future contracts

Initial margins, consisting of cash that is segregated upon entering into future contracts, are recorded in the caption "Initial margin on future contracts" in the Statement of Net Assets. The daily gain or loss on open future contracts is calculated as the difference between the market prices as of the Net Asset Value date and the prices of the previous Net Asset Value date.

Daily gains and losses on future contracts are directly recorded in the caption "Net realized gains/(losses) on future contracts" of the Statement of Operations and Changes in Net Assets and are credited/debited in the cash accounts.

During the period ended February 28, 2019, the company in charge for the clearing on futures contracts was J.P. Morgan.

j) Swap contracts

Swap contracts are valued on the basis of their fair value, according to the Pricing Policy established by the Board of Directors of the Management Company. The unrealized gain or loss on Contracts for Difference and Total Return Swaps includes, if any, the dividends, accrued interests, financing costs and accrued commissions linked to the above mentioned swaps. The Fund may also enter into Interest Rate Swaps and Credit Default Swaps.

k) Option contracts

Options listed as well as options traded on other organized markets are valued at the latest available market prices as of the Net Asset Value date.

Not listed options are valued at their estimated market prices as determined according to the Pricing Policy established by the Board of Directors of the Management Company.

l) To be announced contracts

To-Be-Announced contracts ("TBA") are forward agreements on Mortgage-backed securities ("MBS") baskets included in the "Investments in marketable securities" caption in the Statement of Net Assets. The term TBA is derived from the fact that the actual MBS that shall be delivered to fulfil a TBA trade is not designated at the time the trade is made. The securities shall "be announced" 48 hours prior to the settlement date. TBA trade settlements are often scheduled significantly into the future, but valuation and accounting methodologies applied are not different from transferable securities ones.

m) Combined statements

The Fund's Combined Statement of Net Assets is the sum of the Statements of Net Assets of each Sub-fund as at February 28, 2019.

There are no Cross Sub-funds' investments (i.e. where one Sub-fund has invested in another Sub-fund of the Fund) as at February 28, 2019.

n) Use of TRS

Total Return Swaps ("TRS") is defined as a derivative contract in which one counterparty transfers the total economic performance of a portfolio or basket of assets to another counterparty. For any Sub-fund involved, the details of relevant Underlying Portfolios are available on request to unitholders at Fund's and Management Company's registered offices.

The Sub-fund's investment objective is to provide unitholders a long-term total return through TRS entered between the Sub-fund and a counterparty.

3. DERIVATIVES

Each Sub-fund may enter into derivatives contracts such as: forward foreign exchange, future, swap and option.

As of February 28, 2019, the value of the outstanding collateral received / (delivered) on over-the-counter financial derivative instruments is as follows:

Sub-fund	Currency	Nature of the collateral	Total collateral received	Total collateral (delivered)
Fideuram Fund Euro Corporate Bond	EUR	Cash	-	(425,000)
Fideuram Fund Bond Global Emerging Markets	EUR	Cash	-	(97,118)
Fideuram Fund Inflation Linked	EUR	Cash	-	(10,000)
Fideuram Fund Commodities	EUR	Cash	1,720,000	-
Fideuram Fund Equity Market Neutral Star	EUR	Cash	5,102,000	-
Fideuram Fund Bond US Plus	EUR	Cash	-	(220,427)

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2019 (CONTINUED)

As of February 28, 2019, the Sub-fund Fideuram Fund Equity Market Neutral Star is exposed to a "Reference Portfolio" through Total Return Swaps. It is a Market Neutral Equity Long-Short strategy with a multi-manager structure that seeks to generate returns with low correlation to traditional asset class returns. It is highly diversified, composed by a very large number of equities and CFDs with emphasis on stock specific risk and a wide range of currencies. It targets a net annual returns of 6-10% over a broad range of market environments. Below the main issuer names and main issuer countries:

	Underlying Issuer Name
Top 20 Issuer Names	BHP GROUP PLC
	INNOGY SE
	PEUGEOT SA
	HSBC HOLDINGS PLC
	COVESTRO AG
	INFORMA PLC
	VOLKSWAGEN AG
	TESCO PLC
	NEXT PLC
	DAIMLER AG
	RIO TINTO PLC
	DCC PLC
	ARKEMA S.A.
	RED HAT INC
	AKZO NOBEL N.V.
	FIRST FINANCIAL BANKSHARES INC
	GLENCORE PLC
	ROYAL DUTCH SHELL PLC
	JOHN WOOD GROUP PLC
	COMPAGNIE FINANCIERE RICHEMONT SA

	Underlying Issuer Name
Top 10 Issuer Countries	United States
	United Kingdom
	Japan
	Germany
	France
	Sweden
	Switzerland
	Netherlands
	China
	Australia

The details of Underlying Portfolios are available to unitholders on request at the registered office of the Fund or at the registered office of the Management Company.

4. COMMITMENTS ON DERIVATIVES

The detailed list of commitments on forward foreign exchange, future, swap and option contracts is available free of charge upon request at the registered office of the Administrative Agent.

5. REPURCHASE AND REVERSE REPURCHASE AGREEMENTS

As at February 28, 2019, the sub-fund Fideuram Fund Bond US Plus was the unique Sub-fund having entered into repurchase agreements for an outstanding amount of EUR 254,566.

The securities given as collateral were US Treasury Bonds valued at dirty price as detailed here below:

Security description	Counterparty	Market Value EUR
US TREASURY N/B 2.750000% 15 AUG 42	STANDARD CHARTERED BANK	249,978

for a market value of EUR 249,000.

The settlement of repurchase agreements and reverse repurchase agreements generated a net loss of EUR 14,606 for that Sub-fund.

6. CHANGES IN THE INVESTMENT PORTFOLIO

The Statement of Changes in the Investment Portfolio for the period covered by the report is available free of charge upon request at the registered office of the Administrative Agent.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2019 (CONTINUED)

7. BROKERAGE FEES

Brokerage fees are included in the cost price of the security. For the period ended February 28, 2019, brokerage fees incurred by the Fund, for a total amount of EUR 444,302, are detailed in the following table which also includes the percentage of brokerage fees on the average NAV and comparison with figures of the previous 6 months period (all amounts in EUR):

Sub-fund	Brokerage Fees Sept. 2018– Febr. 2019	Weight % Sept. 2018– Febr. 2019	Brokerage Fees Sept. 2017– Febr. 2018	Weight % Sept. 2017– Febr. 2018	Fees Evolution	Weight % Evolution
Fideuram Fund Euro Bond Low Risk	4,223	0.00%	265	0.00%	3,958	0.00%
Fideuram Fund Euro Bond Medium Risk	2,297	0.00%	369	0.00%	1,928	0.00%
Fideuram Fund Euro Bond Long Risk	428	0.00%	117	0.00%	311	0.00%
Fideuram Fund Bond Global High Yield	171	0.00%	464	0.00%	(293)	0.00%
Fideuram Fund Bond US Plus	525	0.00%	1,833	0.01%	(1,308)	(0.01%)
Fideuram Fund Bond Yen	0	0.00%	1,885	0.02%	(1,885)	(0.02%)
Fideuram Fund Equity Italy	3,729	0.08%	8,093	0.06%	(4,364)	0.02%
Fideuram Fund Equity Europe	55,435	0.08%	450,564	0.36%	(395,129)	(0.28%)
Fideuram Fund Euro Corporate Bond	1,036	0.00%	1,206	0.00%	(170)	0.00%
Fideuram Fund Equity USA	146,868	0.10%	178,015	0.06%	(31,147)	0.04%
Fideuram Fund Equity Japan	19,824	0.06%	41,418	0.08%	(21,594)	(0.02%)
Fideuram Fund Bond Global Emerging Markets	4	0.00%	203	0.00%	(199)	0.00%
Fideuram Fund Equity Pacific ex Japan	27,047	0.15%	40,097	0.13%	(13,050)	0.02%
Fideuram Fund Equity Global Emerging Markets	95,996	0.17%	103,876	0.11%	(7,880)	0.06%
Fideuram Fund Euro Defensive Bond	4,437	0.00%	220	0.00%	4,217	0.00%
Fideuram Fund Inflation Linked	317	0.00%	386	0.00%	(69)	0.00%
Fideuram Fund Equity USA Advantage	17,255	0.01%	32,985	0.02%	(15,730)	(0.01%)
Fideuram Fund Equity Market Neutral Star	0	0.00%	56,817	0.01%	(56,817)	(0.01%)
Fideuram Fund Equity USA Value	17,406	0.09%	14,099	0.04%	3,307	0.05%
Fideuram Fund Equity Europe Growth	12,757	0.32%	22,152	0.36%	(9,395)	(0.04%)
Fideuram Fund Equity Europe Value	8,631	0.22%	14,821	0.20%	(6,190)	0.02%
Fideuram Fund Global Equity	25,791	0.34%	0	0.00%	25,791	0.34%
Fideuram Fund Global Bond	10	0.00%	0	0.00%	10	0.00%

8. TAXES

According to Luxembourg Law, the Fund is not subject to any income tax but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0.05% of its Total Net Assets, payable quarterly and assessed on the last day of each quarter.

With regard to Zero Coupon Sub-funds, which are exclusively offered to institutional investors being part of the Intesa Sanpaolo Group, the rate is reduced to 0.01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the "Taxe d'Abonnement" provided that such units/shares have already been subject to the tax.

9. STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

The Statement of Operations and Changes in Net Assets as at February 28, 2019 by sub-fund is available free of charge upon request at the registered office of the Administrative Agent.

10. MANAGEMENT COMPANY, INVESTMENT MANAGERS, DEPOSITARY BANK, ADMINISTRATIVE AGENT AND TRANSFER AGENT

Management Company

The Fund is managed by Fideuram Asset Management (Ireland) dac (the "Management Company"), an Irish company, fully owned by Fideuram - Intesa Sanpaolo Private Banking S.p.A.. The Management Company is registered with the Irish Register of Companies under number 349135.

Management Fees

The Fund pays to Fideuram Asset Management (Ireland) dac a management fee that ranges from 0.65% to 2% per year, based on the Sub-funds' investment policy. It is paid monthly on the basis of the monthly average Net Asset Value of each Sub-fund. For "Zero Coupon" Sub-funds, the management fee is paid annually at the rate of 0.50% per year on the basis of the average Net Asset Value. The distribution fees are paid by the Management Company out of the management fees paid by the Sub-funds.

During the period ended February 28, 2019, the Fund has not invested in other UCIs managed by the Management Company.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2019 (CONTINUED)

Performance Fees

The Management Company may earn a performance fee. The details of the calculation methods are described in the prospectus.

During the period ended February 28, 2019, no performance fees were paid.

Investment manager

The Management Company has designated several companies as Investment Manager (hereafter the "Investment Managers"):

- Fideuram Investimenti SGR S.p.A. for the Sub-fund Fideuram Fund Equity Italy,
- Morgan Stanley Investment Management Ltd for the Sub-fund Fideuram Fund Equity USA Advantage,
- FIL Pensions Management for the Sub-fund Fideuram Fund Bond Global High Yield,
- PIMCO Europe Ltd for the Sub-fund Fideuram Fund Bond US Plus,
- Man Solutions Limited for the Sub-fund Fideuram Fund Equity Market Neutral Star.

The Management Company acts as Investment Manager for all the other Sub-funds and keeps the control and responsibility on all Sub-funds.

Multi Investment Managers

For Multimandate Sub-funds the Management Company may appoint, pursuant to the terms of investment management agreements, several Investment Managers, each of them managing a portion of portfolios of the relevant Sub-funds.

Arrangements

The Investment Managers have entered into soft commissions arrangements with brokers under which certain goods and services related to their professional activities, such as economic research, financial analyses, statistics, as well as computer services used to support investment decision making, are received by the Investment Managers. Such arrangements are only agreed with such legal entities for the interest of the Fund. It should be noted that soft commissions earned by some Sub-funds managed by an Investment Manager may be used to purchase services that also benefit other non-participating Sub-funds managed by the same Investment Manager.

Central Administration

The central administration fee is equal to 0.135% per year calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable to the Management Company at the beginning of the following month.

"Zero Coupon" Sub-funds are not subject to central administration fees.

Administrative Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Administrative Agent of the Fund, in charge of the daily calculation of Sub-fund's Net Asset Values.

The NAV calculation for the Sub-fund Fideuram Fund Bond US Plus has been partly sub-delegated to State Street Bank Luxembourg S.A. under the supervision of the Administrative Agent.

Registrar and Transfer Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Registrar and Transfer Agent of the Fund.

Depositary and Paying Agent

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Depositary and Paying Agent.

The Sub-funds pay a maximum depositary fee equal to 0.045% per year, calculated on the basis of the end of month Net Asset Value of each Sub-fund and payable at the beginning of the following month.

"Zero Coupon" Sub-funds are only subject to safe keeping fees equal to 0.008% per year.

11. SECURITIES LENDING

Funds' portfolio securities may be lent to credit institutions and other financial institutions of high standing. The Fund has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has appointed Fideuram Bank (Luxembourg) S.A. as Agent for the Securities Lending activity.

For the period ended February 28, 2019, the partners for the lending activity (principals or sub-agents) chosen by the Agent were Goldman Sachs International Bank and Clearstream Banking S.A..

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2019 (CONTINUED)

As of February 28, 2019, the market value of the outstanding securities lent and collateral received amount to:

Sub-funds	Currency	Market value of the securities lent	Market value of the collateral received
Fideuram Fund Euro Short Term	EUR	9,956,348	10,566,166
Fideuram Fund Euro Bond Low Risk	EUR	51,568,922	54,688,598
Fideuram Fund Euro Bond Medium Risk	EUR	52,039,399	55,158,309
Fideuram Fund Euro Bond Long Risk	EUR	2,408,297	2,585,595
Fideuram Fund Bond Global High Yield	EUR	474,339	498,048
Fideuram Fund Equity Italy	EUR	8,371	10,522
Fideuram Fund Equity Europe	EUR	1,653,303	1,838,257
Fideuram Fund Euro Corporate Bond	EUR	5,418,051	5,811,236
Fideuram Fund Equity USA	EUR	759,961	789,066
Fideuram Fund Bond Global Emerging Markets	EUR	4,128,526	4,466,636
Fideuram Fund Equity Pacific ex Japan	EUR	7,953	14,690
Fideuram Fund Equity Global Emerging Markets	EUR	89,825	97,275
Fideuram Fund Euro Defensive Bond	EUR	49,532,958	52,339,989
Fideuram Fund Inflation Linked	EUR	4,374,931	4,646,226
Fideuram Fund Equity USA Advantage	EUR	2,915,915	2,967,375
Fideuram Fund Commodities	EUR	34,855,131	36,870,245
Fideuram Fund Equity market Neutral Star	EUR	45,211,514	47,895,440
Fideuram Fund Global Equity	EUR	253,743	268,633
Fideuram Fund Global Bond	EUR	614,392	665,341

For the period ended February 28, 2019, income and charges arising from securities lending are described in the following table:

Sub-funds	Currency	Securities lending Gross income	Securities lending Charges
Fideuram Fund Euro Short Term	EUR	4,773	1432
Fideuram Fund Euro Bond Low Risk	EUR	11,379	3,414
Fideuram Fund Euro Bond Medium Risk	EUR	14,899	4,470
Fideuram Fund Euro Bond Long Risk	EUR	1,516	455
Fideuram Fund Bond Global High Yield	EUR	1,991	597
Fideuram Fund Equity Italy	EUR	3,780	1,134
Fideuram Fund Equity Europe	EUR	3,829	1,149
Fideuram Fund Euro Corporate Bond	EUR	7,186	2,156
Fideuram Fund Equity USA	EUR	247	74
Fideuram Fund Equity Japan	EUR	1,440	432
Fideuram Fund Bond Global Emerging Markets	EUR	5,026	1,508
Fideuram Fund Equity Pacific ex Japan	EUR	371	111
Fideuram Fund Equity Global Emerging Markets	EUR	2,511	753
Fideuram Fund Euro Defensive Bond	EUR	8,954	2,686
Fideuram Fund Zero Coupon 2025	EUR	1,840	552
Fideuram Fund Zero Coupon 2026	EUR	657	197
Fideuram Fund Zero Coupon 2027	EUR	236	71
Fideuram Fund Inflation Linked	EUR	1,754	526
Fideuram Fund Equity USA Advantage	EUR	17,271	5,181
Fideuram Fund Commodities	EUR	10,776	3,233
Fideuram Fund Equity Market Neutral Star	EUR	5,950	1,785
Fideuram Fund Zero Coupon 2031	EUR	47	14
Fideuram Fund Global Bond	EUR	163	49

For the Financial period ended February 28, 2019, the total gross income from securities lending amounted to EUR 106,596 and the total charges related to securities lending, notably agency fees amounted to EUR 31,979.

12. NET ASSET VALUE PER UNIT

For each Sub-fund the Net Asset Value per unit is computed daily by dividing the Total Net Assets by the number of units outstanding for each Sub-fund.

FIDEURAM FUND

NOTES TO THE FINANCIAL STATEMENTS AT FEBRUARY 28, 2019 (CONTINUED)

13. DISTRIBUTION OF PROFITS

In accordance with the Fund's prospectus, Sub-funds' profits are not distributed but reinvested.

14. REDEMPTION OF UNITS

The Fund's units are redeemable daily at the current Net Asset Value per unit. According to the Fund's prospectus, the redemption of units can be temporarily suspended.

During the period ended February 28, 2019 no suspension was recorded.

15. SUBSEQUENT EVENTS

On March 12, 2019 Mr. Ignacio Jaquotot has resigned from the Board of Directors.

As of the date of this report, no other significant event occurred since the period ended February 28, 2019.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED)

SECURITIES FINANCING TRANSACTIONS REGULATION (SFTR) DISCLOSURE

SFTR covers a variety of transactions such as securities lending, repurchase (Repo) or reverse repurchase transactions, buy-sell back or sell-buy back transactions but also Total Return Swaps ("TRS") defined as a derivative contract in which one counterparty transfers the total economic performance, including income from interest and fees, gains and losses from price movements, and credit losses, of a reference obligation to another counterparty.

Securities lending is primarily driven by market demand for specific securities and is used by the borrowers, for instance, to cover short selling or settlement failures. In this type of transaction, the lending counterparty lends securities for a fee against a guarantee in the form of financial instruments or cash given by the borrowers.

Repos/reverse repos are generally motivated by the need to borrow or lend cash in a secure way. This practice consists of selling/buying financial instruments against cash, while agreeing in advance to buy/sell back the financial instruments at a predetermined price on a specific future date.

This disclosure aims to improve the transparency of securities financing transactions (SFTs) and TRS.

Please note that:

- as of February 28, 2019, no reverse repurchase agreement transactions nor buy-sell back or sell-buy back transactions were in place;
- all OTC derivative transactions entered under an ISDA Master agreement are netted together for collateral purposes; therefore, any collateral disclosures provided hereinafter are in respect of all OTC derivative transactions entered into by the Sub-funds under an ISDA Master agreement, including total return swaps.

1. Global Data:

1.1 Amount of securities on loan as a proportion of total Lendable Assets

As of February 28, 2019, the amount of ongoing securities lending transactions as a proportion of the total Lendable Assets was:

Sub-funds	% of Lendable Assets (*)
Fideuram Fund Euro Short Term	14.71%
Fideuram Fund Euro Bond Low Risk	41.70%
Fideuram Fund Euro Bond Medium Risk	38.26%
Fideuram Fund Euro Bond Long Risk	11.05%
Fideuram Fund Bond Global High Yield	8.17%
Fideuram Fund Equity Italy	0.27%
Fideuram Fund Equity Europe	2.70%
Fideuram Fund Euro Corporate Bond	11.94%
Fideuram Fund Equity USA	0.67%
Fideuram Fund Bond Global Emerging Markets	28.95%
Fideuram Fund Equity Pacific Ex Japan	0.06%
Fideuram Fund Equity Global Emerging Markets	0.16%
Fideuram Fund Euro Defensive Bond	45.79%
Fideuram Fund Inflation Linked	29.61%
Fideuram Fund Equity USA Advantage	2.46%
Fideuram Fund Commodities	32.07%
Fideuram Fund Equity Market Neutral Star	15.64%
Fideuram Fund Global Equity	2.63%
Fideuram Fund Global Bond	4.45%

(*) Lendable Assets to be understood as total market value of securities in the portfolio excluding money market instruments at the reporting date.

1.2 Amount of assets engaged by type of SFT

1.2.1 Amount of assets engaged / Securities on loan as an absolute amount and as a proportion of the Total Net Assets

As of February 28, 2019, the securities on loan as an absolute amount and as a proportion of the Total Net Assets were as follows:

Sub-funds	Amount in EUR (*)	% of Net Assets
Fideuram Fund Euro Short Term	9,956,348	13.58%
Fideuram Fund Euro Bond Low Risk	51,568,922	41.27%

(*) Total market value of securities on loan at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Amount in EUR (*)	% of Net Assets
Fideuram Fund Euro Bond Medium Risk	52,039,399	37.85%
Fideuram Fund Euro Bond Long Risk	2,408,297	10.99%
Fideuram Fund Bond Global High Yield	474,339	7.13%
Fideuram Fund Equity Italy	8,371	0.27%
Fideuram Fund Equity Europe	1,653,303	2.55%
Fideuram Fund Euro Corporate Bond	5,418,051	11.59%
Fideuram Fund Equity USA	759,961	0.65%
Fideuram Fund Bond Global Emerging Markets	4,128,526	28.73%
Fideuram Fund Equity Pacific Ex Japan	7,953	0.06%
Fideuram Fund Equity Global Emerging Markets	89,825	0.14%
Fideuram Fund Euro Defensive Bond	49,532,958	45.40%
Fideuram Fund Inflation Linked	4,374,931	29.84%
Fideuram Fund Equity USA Advantage	2,915,915	2.37%
Fideuram Fund Commodities	34,855,131	30.23%
Fideuram Fund Equity Market Neutral Star	45,211,514	12.83%
Fideuram Fund Global Equity	253,743	2.16%
Fideuram Fund Global Bond	614,392	4.44%

(*) Total market value of securities on loan at the reporting date.

1.2.2 Amount of assets engaged / Repurchase agreement transactions

As of February 28, 2019, the assets engaged in repurchase agreement transactions as an absolute amount and as a proportion of the Total Net Assets were as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Fideuram Fund Bond US Plus	249,978	1.38%

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

1.2.3 Amount of assets engaged / Total Return Swap

As of February 28, 2019, the assets engaged in Total Return Swap expressed as an absolute amount and as a proportion of the Total Net Asset were as follows:

Sub-fund	Amount in EUR (*)	% of Net Assets
Fideuram Fund Commodities	1,608,161	1.39%
Fideuram Fund Equity Market Neutral Star	4,376,510	1.24%

(*) Sum of absolute market value of each TRS contract open at the reporting date.

2 Concentration Data:

2.1 Top 10 issuers for non-cash collateral received (for all SFTs)

As of February 28, 2019, the top 10 issuers for non-cash collateral received are described in the following table:

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Euro Short Term	Swiss Confederation	1,592,893
	Republic of Italy	1,316,493
	Japan	772,477
	State of Rhineland-Palatinate	672,971
	Kingdom of the Netherlands	468,008
	Federal Republic of Germany	415,080
	Erste Abwicklungsanstalt	369,365
	Landwirtschaftliche Rentenbank	304,426
	State of North Rhine-Westphalia	299,251
	French Republic	287,192

(*) Non-cash collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Euro Bond Low Risk	Swiss Confederation	8,267,403
	Republic of Italy	6,832,837
	Japan	4,009,295
	State of Rhineland-Palatinate	3,492,843
	Kingdom of the Netherlands	2,429,047
	Federal Republic of Germany	2,110,861
	Erste Abwicklungsanstalt	1,917,074
	Landwirtschaftliche Rentenbank	1,580,025
	State of North Rhine-Westphalia	1,553,169
	French Republic	1,469,565
Fideuram Fund Euro Bond Medium Risk	Swiss Confederation	8,412,126
	Republic of Italy	6,952,447
	Japan	4,079,479
	State of Rhineland-Palatinate	3,553,986
	Kingdom of the Netherlands	2,471,568
	Federal Republic of Germany	2,008,078
	Erste Abwicklungsanstalt	1,950,632
	Landwirtschaftliche Rentenbank	1,607,684
	State of North Rhine-Westphalia	1,580,358
	French Republic	1,427,758
Fideuram Fund Euro Bond Long Risk	Swiss Confederation	370,853
	Republic of Italy	306,502
	Japan	179,846
	State of Rhineland-Palatinate	156,679
	Federal Republic of Germany	132,633
	Kingdom of the Netherlands	108,960
	Erste Abwicklungsanstalt	85,995
	French Republic	84,259
	Landwirtschaftliche Rentenbank	70,876
	State of North Rhine-Westphalia	69,671
Fideuram Fund Bond Global High Yield	Swiss Confederation	75,957
	Republic of Italy	62,777
	Japan	36,835
	State of Rhineland-Palatinate	32,090
	Kingdom of the Netherlands	22,317
	Federal Republic of Germany	18,132
	Erste Abwicklungsanstalt	17,613
	Landwirtschaftliche Rentenbank	14,516
	State of North Rhine-Westphalia	14,270
	French Republic	12,892
Fideuram Fund Equity Italy	United Kingdom of Great Britain	10,522
Fideuram Fund Equity Europe	Kingdom of Belgium	1,838,257
Fideuram Fund Euro Corporate Bond	Swiss Confederation	812,659
	Republic of Italy	671,646
	Japan	394,101
	State of Rhineland-Palatinate	343,335
	Federal Republic of Germany	332,293
	Kingdom of the Netherlands	238,768
	French Republic	204,769
	Erste Abwicklungsanstalt	188,442
	Landwirtschaftliche Rentenbank	155,311
	European Investment Bank	155,042
Fideuram Fund Equity USA	French Republic	153,146
	Federal Republic of Germany	153,044
	Kingdom of the Netherlands	152,185
	Kingdom of Belgium	151,779
	United Kingdom of Great Britain	139,869
	United States of America	39,044

(*) Non-cash collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Bond Global Emerging Markets	Swiss Confederation	593,950
	Republic of Italy	490,887
	Federal Republic of Germany	305,726
	Japan	288,037
	State of Rhineland-Palatinate	250,934
	French Republic	180,040
	Kingdom of the Netherlands	174,509
	Erste Abwicklungsanstalt	137,727
	European Investment Bank	125,300
	Landwirtschaftliche Rentenbank	113,513
Fideuram Fund Equity Pacific Ex Japan	Kingdom of the Netherlands	2,797
	Kingdom of Belgium	2,749
	Federal Republic of Germany	2,713
	United States of America	2,582
	United Kingdom of Great Britain	2,281
	French Republic	1,569
Fideuram Fund Equity Global Emerging Markets	Kingdom of Belgium	97,275
Fideuram Fund Euro Defensive Bond	Swiss Confederation	7,982,307
	Republic of Italy	6,597,211
	Japan	3,871,038
	State of Rhineland-Palatinate	3,372,395
	Kingdom of the Netherlands	2,345,283
	Federal Republic of Germany	1,905,475
	Erste Abwicklungsanstalt	1,850,965
	Landwirtschaftliche Rentenbank	1,525,539
	State of North Rhine-Westphalia	1,499,609
	French Republic	1,354,807
Fideuram Fund Inflation Linked	Swiss Confederation	708,590
	Republic of Italy	585,635
	Japan	343,632
	State of Rhineland-Palatinate	299,368
	Kingdom of the Netherlands	208,191
	Federal Republic of Germany	169,149
	Erste Abwicklungsanstalt	164,310
	Landwirtschaftliche Rentenbank	135,422
	State of North Rhine-Westphalia	133,120
	French Republic	120,266
Fideuram Fund Equity USA Advantage	Kingdom of Belgium	574,869
	Kingdom of the Netherlands	573,815
	French Republic	573,731
	Federal Republic of Germany	573,405
	United Kingdom of Great Britain	516,969
	United States of America	154,586
Fideuram Fund Commodities	Swiss Confederation	5,623,036
	Republic of Italy	4,647,322
	Japan	2,726,904
	State of Rhineland-Palatinate	2,375,641
	Kingdom of the Netherlands	1,652,105
	Federal Republic of Germany	1,342,288
	Erste Abwicklungsanstalt	1,303,889
	Landwirtschaftliche Rentenbank	1,074,647
	State of North Rhine-Westphalia	1,056,381
	French Republic	954,376

(*) Non-cash collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Collateral ID or issuers	Amount in EUR (*)
Fideuram Fund Equity Market Neutral Star	Swiss Confederation	7,304,475
	Republic of Italy	6,036,997
	Japan	3,542,321
	State of Rhineland-Palatinate	3,086,021
	Kingdom of the Netherlands	2,146,129
	Federal Republic of Germany	1,743,668
	Erste Abwicklungsanstalt	1,693,786
	Landwirtschaftliche Rentenbank	1,395,995
	State of North Rhine-Westphalia	1,372,267
	French Republic	1,239,761
Fideuram Fund Global Equity	Swiss Confederation	40,969
	Republic of Italy	33,860
	Japan	19,868
	State of Rhineland-Palatinate	17,309
	Kingdom of the Netherlands	12,037
	Federal Republic of Germany	9,780
	Erste Abwicklungsanstalt	9,500
	Landwirtschaftliche Rentenbank	7,830
	State of North Rhine-Westphalia	7,697
	French Republic	6,953
Fideuram Fund Global Bond	Swiss Confederation	86,936
	Republic of Italy	71,851
	Federal Republic of Germany	48,062
	Japan	42,160
	State of Rhineland-Palatinate	36,729
	French Republic	27,954
	Kingdom of the Netherlands	25,543
	Erste Abwicklungsanstalt	20,159
	European Investment Bank	18,972
	Landwirtschaftliche Rentenbank	16,615

(*) Non-cash collateral Market Value at the reporting date.

2.2 Top 10 counterparties per type of SFTs

2.2.1 Top 10 counterparties / Securities on loan

As of February 28, 2019, the partners of the securities lending transactions were as follows:

Sub-funds	Partner	Amount in EUR (*)
Fideuram Fund Euro Short Term	Clearstream Banking S.A.	9,956,348
Fideuram Fund Euro Bond Low Risk	Clearstream Banking S.A.	51,568,922
Fideuram Fund Euro Bond Medium Risk	Clearstream Banking S.A.	52,039,399
Fideuram Fund Euro Bond Long Risk	Clearstream Banking S.A.	2,408,297
Fideuram Fund Bond Global High Yield	Clearstream Banking S.A.	474,339
Fideuram Fund Equity Italy	Goldman Sachs International Bank	8,371
Fideuram Fund Equity Europe	Goldman Sachs International Bank	1,653,303
Fideuram Fund Euro Corporate Bond	Clearstream Banking S.A.	5,418,051
Fideuram Fund Equity USA	Goldman Sachs International Bank	759,961
Fideuram Fund Bond Global Emerging Markets	Clearstream Banking S.A.	4,128,526
Fideuram Fund Equity Pacific Ex Japan	Goldman Sachs International Bank	7,953
Fideuram Fund Equity Global Emerging Markets	Goldman Sachs International Bank	89,825
Fideuram Fund Euro Defensive Bond	Clearstream Banking S.A.	49,532,958
Fideuram Fund Inflation Linked	Clearstream Banking S.A.	4,374,931
Fideuram Fund Equity USA Advantage	Goldman Sachs International Bank	2,915,915
Fideuram Fund Commodities	Clearstream Banking S.A.	34,855,131
Fideuram Fund Equity Market Neutral Star	Clearstream Banking S.A.	45,211,514
Fideuram Fund Global Equity	Clearstream Banking S.A.	253,743
Fideuram Fund Global Bond	Clearstream Banking S.A.	614,392

(*) Total market value of securities lent at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

2.2.2 Top 10 counterparties / Repurchase agreement transactions

As of February 28, 2019, the counterparties of the repurchase agreement transactions were as follows:

Sub-fund	Counterparty	Amount in EUR (*)
Fideuram Fund Bond US Plus	Standard Chartered Bank	249,978

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

2.2.3 Top 10 counterparties / Total Return Swaps

As of February 28, 2019, the counterparties of the Total Return Swap were as follows:

Sub-fund	Counterparty	Amount in EUR (*)
Fideuram Fund Commodities	Citibank	238,944
	UBS AG	786,303
	Goldman Sachs	582,914
Fideuram Fund Equity Market Neutral Star	Morgan Stanley	4,376,510

(*) Sum of absolute market value of each TRS contract open at the reporting date.

3 Aggregate transaction data for each SFTs

3.1 Type and quality of collateral

3.1.1 Type and quality of collateral received / Securities on loan

As of February 28, 2019, the type of the collateral received was as follows:

Sub-funds	Type	Amount in EUR (*)
Fideuram Fund Euro Short Term	Bonds	10,566,166
Fideuram Fund Euro Bond Low Risk	Bonds	54,688,598
Fideuram Fund Euro Bond Medium Risk	Bonds	55,158,309
Fideuram Fund Euro Bond Long Risk	Bonds	2,585,595
Fideuram Fund Bond Global High Yield	Bonds	498,048
Fideuram Fund Equity Italy	Bonds	10,522
Fideuram Fund Equity Europe	Bonds	1,838,257
Fideuram Fund Euro Corporate Bond	Bonds	5,811,236
Fideuram Fund Equity USA	Bonds	789,066
Fideuram Fund Bond Global Emerging Markets	Bonds	4,466,636
Fideuram Fund Equity Pacific Ex Japan	Bonds	14,690
Fideuram Fund Equity Global Emerging Markets	Bonds	97,275
Fideuram Fund Euro Defensive Bond	Bonds	52,339,989
Fideuram Fund Inflation Linked	Bonds	4,646,226
Fideuram Fund Equity USA Advantage	Bonds	2,967,375
Fideuram Fund Commodities	Bonds	36,870,245
Fideuram Fund Equity Market Neutral Star	Bonds	47,895,440
Fideuram Fund Global Equity	Bonds	268,633
Fideuram Fund Global Bond	Bonds	665,341

(*) Collateral Market Value at the reporting date.

As regards the quality of Collateral, the Fund only accepts very high quality collateral. For more information about acceptable collateral please refer to specific sections of the prospectus including but not limited to the information on liquidity, issuer credit quality, maturity and haircuts.

Collateral must at all times meet with the following criteria:

- a) Liquidity: Collateral must be sufficiently liquid in order that it can be sold quickly at a robust price that is close to its pre-sale valuation.
- b) Valuation: Collateral must be capable of being valued on at least a daily basis and must be marked to market daily.
- c) Issuer credit quality: The Fund will ordinarily only accept very high quality collateral.
- d) Correlation – the collateral will be issued by an entity that is independent from the counterparty and is expected not to display a high correlation with the performance of the counterparty.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

- e) Collateral diversification (asset concentration) – collateral should be sufficiently diversified in terms of country, markets and issuers. The criterion of sufficient diversification with respect to issuer concentration is considered to be respected if the Sub-fund receives from a counterparty of efficient portfolio management and over-the-counter financial derivative transactions a basket of collateral with a maximum exposure to a given issuer of 20% of the Sub-fund's Net Asset Value. When a Sub-fund is exposed to different counterparties, the different baskets of collateral should be aggregated to calculate the 20% limit of exposure to a single issuer. By way of derogation from this sub-paragraph, a Sub-fund may be fully collateralized in different transferable securities and money market instruments issued or guaranteed by an EU Member State, one or more of its local authorities, a third country or a public international body to which one or more EU Member States belong. Such a Sub-fund should receive securities from at least six different issues, but securities from any single issue should not account for more than 30% of the Sub-fund's Net Asset Value.
- f) Safe-keeping: Collateral must be transferred to the Depositary or its agents.
- g) Enforceable: Collateral must be immediately available to the Fund without recourse to the counterparty, in the event of a default of the latter.
- h) Non-Cash collateral:
- cannot be sold, pledged or re-invested;
 - must be issued by an entity independent of the counterparty; and
 - must be diversified to avoid concentration risk in one issue, sector or country.

3.1.2 Type and quality of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2019.

3.1.3 Type and quality of collateral received / Total Return Swap

As of February 28, 2019, the type of the collateral received in relation to Total Return Swap transactions was as follows:

Sub-fund	Type	Amount in EUR (*)
Fideuram Fund Commodities	Cash	1,720,000
Fideuram Fund Equity Market Neutral Star	Cash	5,102,000

(*) Collateral Market Value at the reporting date.

3.2 Maturity tenor of non-cash collateral received

As of February 28, 2019, non-cash collateral was received only in relation to securities lending transactions.

3.2.1 Maturity tenor of non-cash collateral received / Securities on loan

As of February 28, 2019, the maturity tenor of the non-cash collateral received was as follows:

Sub-funds	Residual maturity	Amount in EUR (*)
Fideuram Fund Euro Short Term	31 to 90 days	750,454
	91 to 365 days	663,547
	More than 365 days	9,152,165
Fideuram Fund Euro Bond Low Risk	31 to 90 days	3,894,994
	91 to 365 days	3,432,187
	More than 365 days	47,361,417
Fideuram Fund Euro Bond Medium Risk	31 to 90 days	3,963,177
	91 to 365 days	3,454,525
	More than 365 days	47,740,607
Fideuram Fund Euro Bond Long Risk	31 to 90 days	174,719
	91 to 365 days	164,208
	More than 365 days	2,246,669
Fideuram Fund Bond Global High Yield	31 to 90 days	35,785
	91 to 365 days	31,192
	More than 365 days	431,070
Fideuram Fund Equity Italy	More than 365 days	10,522
Fideuram Fund Equity Europe	More than 365 days	1,838,257
Fideuram Fund Euro Corporate Bond	31 to 90 days	382,866
	91 to 365 days	371,083
	More than 365 days	5,057,287
Fideuram Fund Equity USA	More than 365 days	789,066
Fideuram Fund Bond Global Emerging Markets	31 to 90 days	279,826
	91 to 365 days	288,194
	More than 365 days	3,898,617

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Residual maturity	Amount in EUR (*)
Fideuram Fund Equity Pacific Ex Japan	91 to 365 days	2,854
	More than 365 days	11,837
Fideuram Fund Equity Global Emerging Markets	More than 365 days	97,275
Fideuram Fund Euro Defensive Bond	31 to 90 days	3,760,678
	91 to 365 days	3,278,016
	More than 365 days	45,301,295
Fideuram Fund Inflation Linked	31 to 90 days	333,836
	91 to 365 days	290,990
	More than 365 days	4,021,401
Fideuram Fund Equity USA Advantage	More than 365 days	2,967,375
Fideuram Fund Commodities	31 to 90 days	2,649,162
	91 to 365 days	2,309,157
	More than 365 days	31,911,926
Fideuram Fund Equity Market Neutral Star	31 to 90 days	3,441,333
	91 to 365 days	2,999,657
	More than 365 days	41,454,450
Fideuram Fund Global Equity	31 to 90 days	19,302
	91 to 365 days	16,824
	More than 365 days	232,507
Fideuram Fund Global Bond	31 to 90 days	40,958
	91 to 365 days	43,078
	More than 365 days	581,306

(*) Collateral Market Value at the reporting date.

3.2.2 Maturity tenor of non-cash collateral received / Total Return Swap

As of February 28, 2019, the Fund did not receive any non-cash collateral in relation to Total Return Swap.

3.3 Currency of collateral

3.3.1 Currency of collateral received / Securities on loan

As of February 28, 2019, the currency of the collateral received was as follows:

Sub-funds	Currency	Amount in EUR (*)
Fideuram Fund Euro Short Term	CHF	1,592,893
	EUR	5,947,728
	GBP	626,558
	JPY	772,477
	USD	1,626,511
Fideuram Fund Euro Bond Low Risk	CHF	8,267,403
	EUR	30,718,060
	GBP	3,251,949
	JPY	4,009,295
	USD	8,441,891
Fideuram Fund Euro Bond Medium Risk	CHF	8,412,126
	EUR	30,768,160
	GBP	3,308,876
	JPY	4,079,479
	USD	8,589,668
Fideuram Fund Euro Bond Long Risk	CHF	370,853
	EUR	1,510,344
	GBP	145,873
	JPY	179,846
	USD	378,680
Fideuram Fund Bond Global High Yield	CHF	75,957
	EUR	277,819
	GBP	29,877
	JPY	36,835
	USD	77,560
Fideuram Fund Equity Italy	GBP	10,522

(*) Collateral Market Value at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Currency	Amount in EUR (*)
Fideuram Fund Equity Europe	EUR	1,838,257
Fideuram Fund Euro Corporate Bond	CHF	812,659
	EUR	3,455,008
	GBP	319,656
	JPY	394,101
	USD	829,811
Fideuram Fund Equity USA	EUR	610,154
	GBP	139,869
	USD	39,044
Fideuram Fund Bond Global Emerging Markets	CHF	593,950
	EUR	2,744,535
	GBP	233,628
	JPY	288,037
	USD	606,486
Fideuram Fund Equity Pacific Ex Japan	EUR	9,828
	GBP	2,281
	USD	2,582
Fideuram Fund Equity Global Emerging Markets	EUR	97,275
Fideuram Fund Euro Defensive Bond	CHF	7,982,307
	EUR	29,196,057
	GBP	3,139,808
	JPY	3,871,038
	USD	8,150,778
Fideuram Fund Inflation Linked	CHF	708,590
	EUR	2,591,737
	GBP	278,721
	JPY	343,632
	USD	723,545
Fideuram Fund Equity USA Advantage	EUR	2,295,819
	GBP	516,969
	USD	154,586
Fideuram Fund Commodities	CHF	5,623,036
	EUR	20,566,794
	GBP	2,211,798
	JPY	2,726,904
	USD	5,741,713
Fideuram Fund Equity Market Neutral Star	CHF	7,304,475
	EUR	26,716,819
	GBP	2,873,186
	JPY	3,542,321
	USD	7,458,640
Fideuram Fund Global Equity	CHF	40,969
	EUR	149,848
	GBP	16,115
	JPY	19,868
	USD	41,834
Fideuram Fund Global Bond	CHF	86,936
	EUR	413,278
	GBP	34,196
	JPY	42,160
	USD	88,771

(*) Collateral Market Value at the reporting date.

3.3.2 Currency of collateral received / Repurchase agreement transactions

No such transactions as at February 28, 2019.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

3.3.3 Currency of collateral received / Total Return Swap

As of February 28, 2019, the currency of the collateral received in relation to Total Return Swap transactions was as follows:

Sub-fund	Currency	Amount in EUR (*)
Fideuram Fund Commodities	EUR	1,720,000
Fideuram Fund Equity Market Neutral Star	EUR	5,102,000

(*) Collateral Market Value at the reporting date.

3.4 Maturity tenor of SFTs, by type of SFT

3.4.1 Maturity tenor of SFTs / Securities on loan

Securities lending transaction are open transactions and securities on loan are callable at any time.

3.4.2 Maturity tenor of SFTs / Repurchase agreement transactions

As of February 28, 2019, the maturity tenor of the repurchase agreement transactions were as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Bond US Plus	31 to 90 days	249,978

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

3.4.3 Maturity tenor of SFTs / Total Return Swaps

As of February 28, 2019, the maturity tenor of the Total Return Swap was as follows:

Sub-fund	Residual maturity	Amount in EUR (*)
Fideuram Fund Commodities	1 day	188,603
	8 to 30 days	1,419,557
Fideuram Fund Equity Market Neutral Star	31 to 90 days	4,376,510

(*) Sum of absolute market value of each TRS contract open at the reporting date.

3.5 Country in which counterparties are established

3.5.1 Country in which counterparties are established / Securities on loan

As of February 28, 2019, the countries in which the securities lending partners are established were:

Sub-funds	Country	Amount in EUR (*)
Fideuram Fund Euro Short Term	Luxembourg	9,956,348
Fideuram Fund Euro Bond Low Risk	Luxembourg	51,568,922
Fideuram Fund Euro Bond Medium Risk	Luxembourg	52,039,399
Fideuram Fund Euro Bond Long Risk	Luxembourg	2,408,297
Fideuram Fund Bond Global High Yield	Luxembourg	474,339
Fideuram Fund Equity Italy	United Kingdom	8,371
Fideuram Fund Equity Europe	United Kingdom	1,653,303
Fideuram Fund Euro Corporate Bond	Luxembourg	5,418,051
Fideuram Fund Equity USA	United Kingdom	759,961
Fideuram Fund Bond Global Emerging Markets	Luxembourg	4,128,526
Fideuram Fund Equity Pacific Ex Japan	United Kingdom	7,953
Fideuram Fund Equity Global Emerging Markets	United Kingdom	89,825
Fideuram Fund Euro Defensive Bond	Luxembourg	49,532,958
Fideuram Fund Inflation Linked	Luxembourg	4,374,931
Fideuram Fund Equity USA Advantage	United Kingdom	2,915,915
Fideuram Fund Commodities	Luxembourg	34,855,131
Fideuram Fund Equity Market Neutral Star	Luxembourg	45,211,514
Fideuram Fund Global Equity	Luxembourg	253,743
Fideuram Fund Global Bond	Luxembourg	614,392

(*) Total market value of the securities on loan at the reporting date.

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

3.5.2 Country in which counterparties are established / Repurchase agreement transactions

As of February 28, 2019, the countries in which the counterparties are established were:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Bond US Plus	United Kingdom	249,978

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

3.5.3 Country in which counterparties are established / Total Return Swaps

As of February 28, 2019, the countries in which the counterparties are established were:

Sub-fund	Country	Amount in EUR (*)
Fideuram Fund Commodities	Switzerland	786,303
	United Kingdom	821,858
Fideuram Fund Equity Market Neutral Star	United States of America	4,376,510

(*) Sum of absolute market value of each TRS contract open at the reporting date.

4 Data on reuse of collateral

4.1 Non-cash collateral received

Non-cash collateral received cannot be sold, pledged, re-invested or re-hypothecated.

4.2 Cash collateral reinvestment returns to the collective investment undertaking

Cash collateral, can only be:

- deposited with entities as provided by the law,
- invested in high-quality government bonds,
- used for the purpose of reverse repurchase transactions provided the transactions are with credit institutions subject to prudential supervision and the Fund is able to recall at any time the full amount of cash on accrued basis,
- invested in short-term money market funds as defined in ESMA's Guidelines on a Common Definition of European Money Market Funds.

As of February 28, 2019, the average cash collateral reinvestment return was -0.376% for the collateral in EUR and 2.0364% for the collateral in USD.

5 Safekeeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps

5.1 Securities on loan

As of February 28, 2019, collateral received in relation to securities lending transactions was deposited at the following institutions:

Sub-funds	Depository	Amount in EUR (*)
Fideuram Fund Euro Short Term	Clearstream International S.A.	10,566,166
Fideuram Fund Euro Bond Low Risk	Clearstream International S.A.	54,688,598
Fideuram Fund Euro Bond Medium Risk	Clearstream International S.A.	55,158,309
Fideuram Fund Euro Bond Long Risk	Clearstream International S.A.	2,585,595
Fideuram Fund Bond Global High Yield	Clearstream International S.A.	498,048
Fideuram Fund Equity Italy	The Bank of New York Mellon, London Branch	10,522
Fideuram Fund Equity Europe	The Bank of New York Mellon, London Branch	1,838,257
Fideuram Fund Euro Corporate Bond	Clearstream International S.A.	5,811,236
Fideuram Fund Equity USA	The Bank of New York Mellon, London Branch	789,066
Fideuram Fund Bond Global Emerging Markets	Clearstream International S.A.	4,466,636
Fideuram Fund Equity Pacific Ex Japan	The Bank of New York Mellon, London Branch	14,690
Fideuram Fund Equity Global Emerging Markets	The Bank of New York Mellon, London Branch	97,275
Fideuram Fund Euro Defensive Bond	Clearstream International S.A.	52,339,989
Fideuram Fund Inflation Linked	Clearstream International S.A.	4,646,226
Fideuram Fund Equity USA Advantage	The Bank of New York Mellon, London Branch	2,967,375
Fideuram Fund Commodities	Clearstream International S.A.	36,870,245
Fideuram Fund Equity Market Neutral Star	Clearstream International S.A.	47,895,440

FIDEURAM FUND

OTHER INFORMATION TO UNITHOLDERS (UNAUDITED) (CONTINUED)

Sub-funds	Depository	Amount in EUR (*)
Fideuram Fund Global Equity	Clearstream International S.A.	268,633
Fideuram Fund Global Bond	Clearstream International S.A.	665,341

(*) Collateral Market Value at the reporting date.

5.2 Reverse repurchase agreement transactions

No such transactions as at February 28, 2019.

5.3 Total Return Swap

As of February 28, 2019, collateral received in relation to Total Return Swap transactions was deposited at the following institution:

Sub-fund	Depository	Amount in EUR (*)
Fideuram Fund Commodities	Fideuram Bank Luxembourg	1,720,000
Fideuram Fund Equity Market Neutral Star	Fideuram Bank Luxembourg	5,102,000

(*) Collateral Market Value at the reporting date.

6 Safekeeping of collateral granted by the collective investment undertaking as part of SFTs and Total Return Swaps:

6.1 Securities on loan

As of February 28, 2019, no collateral was granted in relation to the securities on loan.

6.2 Repurchase agreement transactions

As of February 28, 2019, in relation to repurchase agreement transactions, the collateral was granted to the following institutions:

Sub-fund	Custodian	Amount in EUR (*)
Fideuram Fund Bond US Plus	Standard Chartered Bank	249,978

(*) Market value of the securities sold to the counterparties of the repo transactions at the reporting date.

6.3 Total Return Swap

As of February 28, 2019, no collateral was granted in relation to Total Return Swap.

7 Data on income and cost for each type of SFTs and OTC Swaps

7.1 Securities on loan

The data concerning the revenues and charges of the securities lending activity are shown in the Note 11 of the Semi - Annual Financial Statements. In particular, 70% of the gross income belongs to the Fund while the remaining 30% is withheld by the securities lending Agent (Fideuram Bank Luxembourg).

7.2 Repurchase agreement transactions and reverse repurchase agreement transactions

For the period ended February 28, 2019, income and cost arising from repurchase agreement transactions and reverse repurchase agreement transactions are described in the following table:

Sub-fund	Cost	Income	Return	% of Avg Net Assets
Fideuram Fund Bond US Plus	(14,608)	1	(14,607)	(0.07%)

7.3 Total return swaps

For the period ended February 28, 2019, income and cost arising from TRS are described in the following table:

Sub-fund	Unrealized	Realized	Return	% of Avg Net Assets
Fideuram Fund Commodities	4,560,410	(9,194,107)	(4,633,697)	(3.20%)
Fideuram Fund Equity Market Neutral Star	15,805,120	(22,167,248)	(6,362,128)	(1.68%)

The figures disclosed above are the sum of all the types of SWAP (IRS, TRS, etc.). The details of each swap transactions are available in the "Commitments on swap contracts" which is available free of charge upon request at the registered office of the Administrative Agent and at the Note 2. j) of the "Notes to the Financial Statements".

FIDEURAM FUND

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